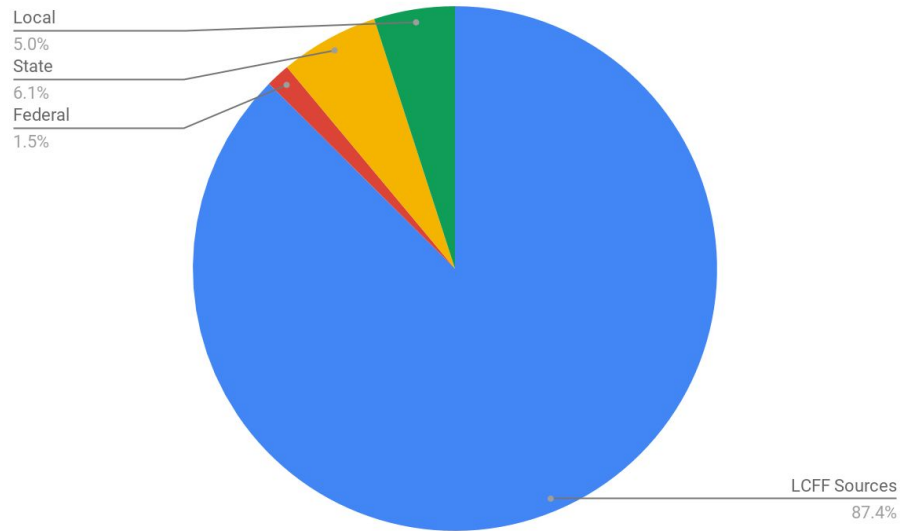

Laguna Beach Unified School District



Second Interim Report • 03.13.2018

Overview

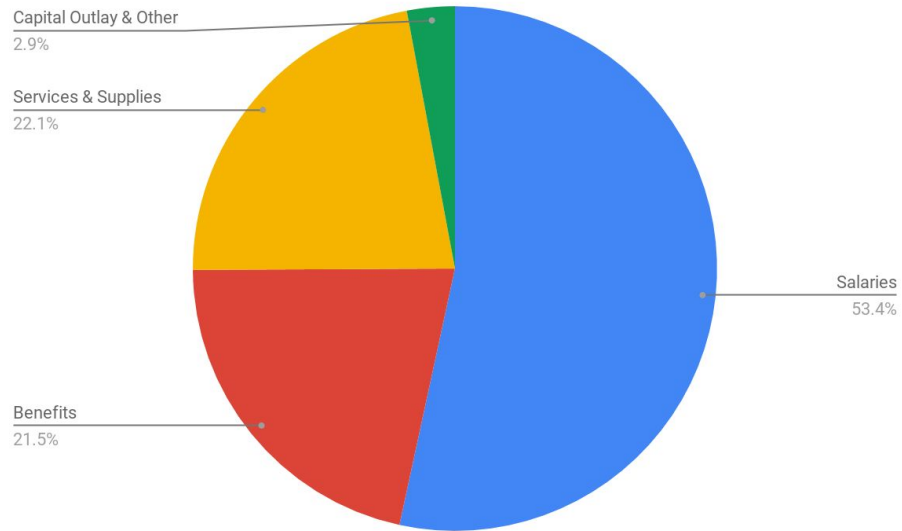


Revenue Changes

- Secured property taxes increased, representing an additional \$224,794 in revenue
- Federal Revenue decreased slightly by \$2,223
- Other State and local revenue increased \$62,401



Overview



Expenditure Changes

- Salaries and benefits decreased by \$1,811
- Books and supplies decreased by \$40,254
- Services and operations increased by \$372,838
- Capital outlay decreased by \$92,332



2018 Governor's Budget Proposal

Highlights

- Fully fund LCFF (\$2.9B)
 - Provide \$1.8B in one-time discretionary funding (\$295/ADA)
 - Requires districts to show how budget expenditures align with strategies detailed in their LCAP
 - Increase funding provided for Special Education by the COLA (2.51%)
 - \$200M in ongoing funds CTE funds through community colleges
-

2018 Governor's Budget Proposal

Key Factors for Laguna

- Proposed budget has no effect on current year revenues.
 - One-time funding is likely to change and OCDE is recommending that districts do not include in budget.
 - Changes in the current Special Ed funding model are being discussed.
 - Significant district contributions to STRS and PERS still exist.
-

Fiscal Highlights

Accuracy

Revenues and expenditures are tracking as expected.

Improved Protocols & Procedures

New booster and donation/fee manuals.

Increased Strength

This year the Board approved the transfer of \$250,000 to Fund 17.

What's Next

Positive certification
for 2nd Interim

Staff finalizes 2018
budget

Kick-off another great
year at LBUSD!



Governor updates
2018 budget proposal

Staff presents 2018
budget to Board for
approval

thank you

