



# Fund Balance Explanation:

- Net Changes in Fund Balance
- Components of Ending Fund Balance

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# Net Changes in Fund Balance

Net changes in the general fund balance show the potential impact on the total amount of available funds at the end of each fiscal year.

- Negative = expected lower ending fund balance
- Positive = expected increase in ending fund balance.

# Historical Changes in Fund Balance

*As Reported on 1st Interim*

<b>Fiscal Year</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>
<b>Net Increase (Decrease) in Fund Balance</b>	(\$3,100,278)	(\$2,705,808)	(\$2,106,665)	(\$1,279,953)
<b>Projected Ending Fund Balance</b>	\$5,094,169	\$4,476,872	\$5,415,191	\$6,187,017

# Historical Changes in Fund Balance

## *Factors and Assumptions*

- Revenue assumptions cannot account for grant awards until source documentation is received or grant funds have been allocated.
  - Expenditures are built into the budget since many of the grants rely on the submission of reimbursements.
- Changes in the general fund balance also include transfers to other district funds - i.e. Fund 40 and Fund 17.
  - So despite growing the fiscal strength of the district by increasing reserves in alignment with our growing budget, it is accounted for as a reduction to the total General Fund.
- Many purchase orders are not fully expended; however, they are assumed to be until we close the books starting in July (carry-over funds).

# Components of Ending Fund Balance



An aerial view of New York City at dusk. The Empire State Building is prominently featured in the center, illuminated with red and green lights. The city is densely packed with skyscrapers, and the sky is a mix of dark blue and orange from the setting sun. The water of the harbor is visible in the distance.

Thank you!

Questions?