

Tilton School has the vast majority of its budget committed by early September of the school year and, therefore, must follow a policy of not granting refunds of payments. Parents are obligated to pay Tilton School's full tuition (installment payments do not constitute pro-rated contracts) and other charges, even if a student is withdrawn or dismissed. The educational experience of the vast majority of students at Tilton School is not interrupted, but withdrawal or dismissal may, of course, occur. When it has occurred in the past, the reasons have included:

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|------------------------------------|------------------------------|---------------------------|
| 1. Accident or sickness of student | 3. Family financial reversal | 5. Disciplinary action    |
| 2. Family relocation               | 4. Academic failure          | 6. Problems of adjustment |

To safeguard parents and lessen the financial hardship, Tilton School provides the Tuition Refund Plan (TRP). The plan will not go into effect until the student has attended more than the first 15 consecutive days of the academic year. In the case of dismissal or withdrawal TRP pays 50% of the unused tuition due or collected. In the case of a medical withdrawal validated by a physician, TRP pays 60% of unused tuition amount. The academic year upon which refunds are based consists of 268 consecutive calendar days (including weekends, holidays and vacations) commencing with the first day of the formal academic instruction, September 10, 2020 and ending on the last day of final examinations, June 4, 2021. TRP will be effective on September 25, 2020.

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 \*except those occasioned by: (1) war or act of war or terrorism, (2) insurrection, rebellion, riot, or civil commotion, (3) any nuclear reaction, (4) epidemic disease, (5) destruction of the physical facilities of the school, or (6) closure of the school.

The charge for TRP is 2.2% of adjusted tuition. Adjusted tuition is defined as the tuition less Tilton School Financial Aid. The Tuition Refund Plan is optional only if Plan A is selected and tuition is paid in full by July 1st. **If Plan B, Plan C or 12 month plan are selected, the Tuition Refund Plan is mandatory and is included in your bill.**

**ADOLESCENTS CAN BE UNPREDICTABLE – TILTON SCHOOL HIGHLY RECOMMENDS PARTICIPATION IN THIS PLAN.**

The TRP Plan will pay on the following sample basis provided the student has attended more than the first fifteen consecutive days of the academic year: *September 10-25, 2020.*

**Sample #1. Boarding Student Dismissed on November 30, 2020**

Tuition:	\$64,975	
TRP Allowed:	50%	\$64,975 x 50%
Unused Days:	186	x 186 days/of 268days
Max Days:	268	= <u>\$22,547.29 credited to your account</u>

**Sample #2. Day Student Withdraws on January 6, 2021**

Tuition:	\$37,375	
TRP Allowed:	50%	\$37,375 x 50%
Unused Days:	149	x 149 days/of 268 days
Max Days:	268	= <u>\$10,389.69 credited to your account</u>

**Sample #3. Student Withdraws/Dismissed on September 24, 2020**

Tuition:	\$64,975 / \$35,975
TRP Allowed:	0%
Unused Days:	253
Max Days:	268

*No refund* because student did not complete first 15 days.

**If you have selected Plan A on your enrollment agreement and not indicated your choice of the optional TRP Plan, this is your only opportunity to enroll in the Plan. Once again, Tilton School highly recommends enrollment in this Plan. Please contact our Business Office either by phone 603-286-1724 or email Lisa Adkins at ladkins@tiltonschool.org**