



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

Fund	FY 2019 Actual				FY 2020 Budget		District Number: 0508-01	
	FY 2019 Beginning Fund Balances	Revenues and Transfers In	Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	Revenues and Transfers In	Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances	
General Fund/Restricted	\$ (289,605)	\$ 4,940,653	\$ 5,274,796	\$ (623,748)	\$ 4,192,048	\$ 4,220,032	\$ (651,732)	
General Fund/Other	\$ 7,949,096	\$ 23,376,257	\$ 23,270,395	\$ 8,054,958	\$ 24,079,555	\$ 24,681,433	\$ 7,453,080	
Food Service Fund	\$ 244,822	\$ 1,217,623	\$ 1,135,767	\$ 326,678	\$ 1,294,350	\$ 1,290,234	\$ 330,794	
Community Service Fund	\$ 244,971	\$ 895,413	\$ 895,491	\$ 244,893	\$ 871,839	\$ 926,483	\$ 190,249	
Building Construction Fund	\$ 824,308	\$ 508,041	\$ 1,198,064	\$ 134,285	\$ 585,902	\$ 649,307	\$ 70,880	
Debt Service Fund	\$ 319,219	\$ 2,955,324	\$ 2,882,050	\$ 392,493	\$ 3,054,480	\$ 2,881,975	\$ 564,998	
Trust Fund	\$ 689,266	\$ 171,785	\$ 24,540	\$ 836,511	\$ 27,630	\$ 47,000	\$ 817,141	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 9,982,077	\$ 34,065,096	\$ 34,681,103	\$ 9,366,070	\$ 34,105,804	\$ 34,696,464	\$ 8,775,410	
Long-Term Debt								
Outstanding July 1, 2018	\$ 59,289,127							
Plus: New Issues	\$ 278,867							
Less: Redeemed Issues	\$ 1,217,099							
Outstanding June 30, 2019	\$ 58,350,895							
Short-Term Debt								
Certificates of Indebtedness	\$ -							
Other Short-Term Indebtedness	\$ 431,854.00							
Total Operating Expenditures						\$	27,579,471.85	
FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM							2,267.08	
FY 2019 Operating Cost per ADM						\$	12,165.20	
The complete budget may be inspected upon request to the superintendent.								
Comments:								
* Other Post-Employment Benefits (OPEB)								

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