

7230 GIFTS, GRANTS AND DONATIONS

Only the Board of Education may accept for the school district any bequest or gift or money, property or goods ("gift"), except that the Superintendent may accept on behalf of the Board any such gift of less than \$2,500 in value and that Building Principals or designees may accept any such gift of less than \$1,000 with prior approval of the Superintendent.

The Board reserves the right to refuse to accept any gift. Any gift accepted by the Board must advance the goals of the district and not deplete the resources of the district.

Any gift accepted by the Board or the Superintendent shall become the property of the Board, may not be returned without the approval of the Board, and is subject to the same controls and regulations as are other properties of the Board. The Board shall be responsible for the allocation and maintenance of any gift it accepts.

The Board will make every effort to honor the intent of the donor in its use of the gift, but reserves the right to use any gift it accepts in the best interest of the educational program of the district. Any business that provides a gift to the Board must support the goals and objectives of the Board. Any programs sponsored and/or donated must be structured to meet identified educational needs and the Board must evaluate the program for educational effectiveness. In no case shall acceptance of a gift be considered to be an endorsement by the Board of a commercial product or business enterprise or institution of learning.

Grants

Staff members are encouraged to seek out sources of grants and gifts, and bring them to the attention of the Superintendent, who shall investigate the conditions of such grants and make recommendations to the Board regarding the advisability of seeking them.

Naming Rights

The Board recognizes that relationships between the schools and the greater community can lead to alternative sources of financial and other support for its schools. To this end, Board property may be named to memorialize the outstanding service of a former pupil, school district employee, historical figure or any other party that makes an outstanding contribution to the community serving the schools.

School buildings and their rooms and facilities or any other type of property owned by the Board ("Board property") shall be named only by formal action of the Board. In naming Board property, the Board shall strive to honor the traditions and high ideals of this district and the community it serves.



Edison Township Education Foundation

The Edison Township Education Foundation ("Education Foundation") has been established, independent of the Board, by a group of residents as a private not-for-profit organization for the purposes of soliciting and raising monetary gifts and donations for the Board. Members of the Board and/or administration shall not serve on the Board of Directors of the Education Foundation.

Policies and regulations on gifts to the Board shall apply to funds raised by the Education Foundation and offered by the Education Foundation to the Board.

The Superintendent shall establish such procedures and guidelines as may be necessary to implement this policy.

N.J.S.A. 18A:20-4; 18A:20-11 et seq.

Adopted: 24 January 2011

