DDU; 2018-2019







Mission Statement

The mission of The Stanley Clark School is to inspire and challenge students to achieve excellence in academics, the arts, athletics, and character in a nurturing environment that fosters critical thinking, creativity, accountability to self and others and the discovery of each student's strengths and passions.

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*Every effort was made to ensure that all donors from July 1, 2018 through June 30, 2019 are listed in this document. We apologize for any omissions or discrepancies. If you made a gift between the listed dates and your name does not appear or appears differently than you prefer, please contact the Director of Advancement at 574.291.4200 ext. 1004.

from the

President Board of Trustees



Dear Stanley Clark Families and Friends,

On behalf of the Board of Trustees, thank you for your support of The Stanley Clark School. Your choice to enroll your children, volunteer your time, and support the school philanthropically allows us to fulfill our mission.

As a Board, our most important task is to ensure the sustainability of our school. In 2018-2019, we were delighted to launch our capital campaign, Now + Forever. First, this initiative is designed to raise funds to support the construction of a performance hall to showcase our outstanding fine arts programs. Our second objective is to strengthen the school's endowment significantly in order to solidify our ability to attract and retain the most talented faculty, to make a Clark education accessible for as many students as possible, and to support our growing distinction in leadership and character development. We are so grateful for those who have already committed to support these goals so that Clark can flourish both today and for decades to come.

We carefully steward the funds we receive, which come exclusively from tuition and philanthropic giving. Small class sizes, outstanding faculty, a commitment to the arts, and unique enrichment opportunities distinguish Stanley Clark. Your contributions of time, talent, and treasure allow us to sustain and enhance these differentiators. Thank you for helping to shape the development of hundreds of children.

I have been honored to serve this wonderful institution as a trustee over the past eight years. I am humbled by your generosity, and I hope you will be as excited as I am about this report.

With gratitude,

Ein mann Janding

Erin M. Hoffmann Harding

President

Board of Trustees

from the Head of School



Dear Stanley Clark Families and Friends,

Each year I am both appreciative and impressed by the generosity of our school family. In the following pages, you will find data about the generous financial support our families and friends have provided. Your tax-deductible gifts underwrite the expenses we incur as we provide the experiences that make Stanley Clark the school that it is. Thank you!

This spring we were privileged to announce the launch of the Now + Forever campaign in support of creating performance space on campus and endowing funds to support faculty, students and programming. With deep gratitude to Laura and Jack Boyd Smith, Jr., the new performance hall will bear their names and serve our school community for years to come. With thanks to all donors who have chosen to support the campaign or are considering doing so, we are well on our way to meeting the goals for both the construction and the endowment components of this effort.

Your contributions have included the gift of your time. The countless volunteer hours invaluably and positively impacted our school. You assisted in the library, with class celebrations, with PA fundraisers, hot lunches and many other ways that not only provided practical and appreciated help, but nurtured the Stanley Clark community. Thank you!

I thank the Board of Trustees for their tireless volunteer efforts on behalf of our school. They are the unsung heroes who ensure our school is strategically on the right path for the future, true to our mission, and fiscally sound. Board members support our school passionately with donations of their time, expertise, and gifts. A special thank you to Erin Hoffmann Harding for serving so effectively as President. We have an outstanding board, and I thank them for their vision and unwavering belief in our mission.

As you peruse this Annual Report, I hope you feel the gratitude we have for each of you and the many ways you have chosen to support The Stanley Clark School.

Warm regards,

Melissa L. Sholt

Melissa Grubb

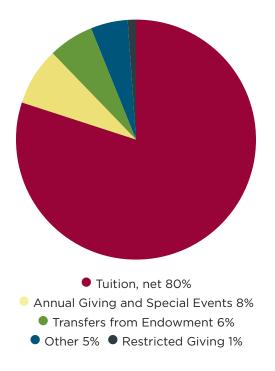
Head of School



2018-2019 Summary of Financial Activities

Operating Revenue

Total	\$4,737,510	100%
Restricted Giving	45,680	1
Other	233,510	5
Transfers from Endowment	270,000	6
Annual Giving and Special Events	392,370	8
Tuition, net	\$3,795,950	80%



2018-2019 Financials

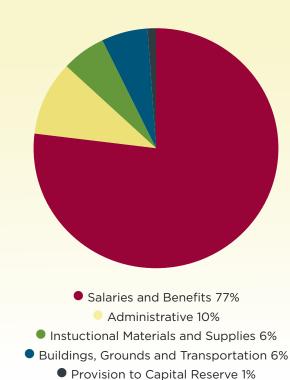
The Stanley Clark School's net assets as of June 30, 2019 were approximately **\$15.0 million,** including an endowment of approximately **\$5.9 million.** As with most independent schools, tuition is the largest source of revenue and covers approximately **80%** of the school's budget. The school relies on income from its endowment and the support of the greater Stanley Clark family through charitable giving for the amount not covered by tuition and other revenues. Every gift is a direct investment in the academic programming, our talented faculty members and our facility at The Stanley Clark School.

The Stanley Clark School is a 501 (c)(3) organization and is therefore exempt from federal and state taxes. A copy of the school's federal tax Form 990 is available upon request. The school has received an unqualified opinion on its financial statements from its independent auditors, Crowe, for over 30 years.

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Operating Expenses

Total	\$4,727,260	100%
Provision to Capital Reserve	60,000	1
Buildings, Grounds and Transportat	ion 258,310	6
Instructional Materials and Supplies	259,150	6
Administrative	493,410	10
Salary and Benefits	\$3,656,390	77%



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Revenue from Charitable Giving

Charitable annual giving at The Stanley Clark School supports the school in many ways ranging from strengthening the operating budget to investing in permanent endowments. All gifts play a vital role in Clark's financial success.

KALEIDOSCOPE

56%

Each year the community comes together to celebrate The Stanley Clark School for an evening of friendship and fund raising that supports the operating budget. Through underwriting, sponsorship, attendance, silent auction purchases and paddle raises, school families, friends, and benefactors ensure the success of this event every year. Many thanks to Michelle Thompson '84 and Mark Maher and Julia and Ed Jordanich for co-hosting the 41st Annual Kaleidoscope Dinner and Auction.

In 2018-2019, Kaleidoscope gifts totaled \$248,023

CLARK FUND

33%

The Clark Fund is our year-round philanthropic program that helps raise unrestricted dollars to support the school's operating budget.

These funds, along with the funds raised from Kaleidoscope, help to offset the variance between the tuition paid and the cost of educating a child.

In 2018-2019, Clark Fund gifts totaled **\$144,347**

RESTRICTED GIVING

10%

Some benefactors choose to designate their gifts to support specific programs or needs.

The school will utilize the funds in keeping with the donor's intent.

In 2018-2019, Restricted Giving totaled \$45,680

ENDOWMENT

1%

Gifts made directly to the endowment ensure that The Stanley Clark School with be here to serve this community for generations to come. Endowments are investment funds

that preserve the corpus of the original gift and allow the interest to be used to support programs, scholarships, or the operating budget.

In 2018-2019, Endowment gifts totaled

\$2,000



The Stanley Clark School is grateful to accept any of the following:

- Cash gifts
- Pledged gifts
- Planned giving
- Gifts from charitable trusts
- Gifts of stock and other securities
- Gifts of life insurance
- In-kind gifts
- Gifts to your local community foundation earmarked for The Stanley Clark School
- Gifts from Donor Advised Funds or Family Foundations



You Make a Difference

We extend our sincere thanks for the many ways you supported The Stanley Clark School in 2018-2019. Because of donors and volunteers like you, we are able to live our mission every day.

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