

# AFFORDING FASNY

## 2020-2021



FRENCH-AMERICAN SCHOOL OF NEW YORK  
LYCEE FRANCO-AMERICAINE DE NEW YORK

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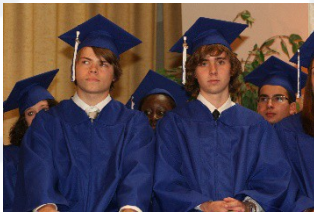
# FASNY'S MISSION & VALUES



## Mission:

FASNY develops globally literate, multicultural lifelong learners through a unique program that integrates French, American and International curricula.

We educate students to understand, contribute to and thrive in an interdependent world. FASNY holds its students to the highest standards of academic excellence, supports them in their personal development and fosters a spirit of inquiry, service, and social responsibility to the environment and the global community.



## Values:

We believe that an international education, built on bilingualism and multiple approaches to learning, opens minds, teaches adaptability and prepares children for tomorrow.

We believe that critical and creative thinking, rigor, and curiosity drive academic excellence.

We believe that a complete education goes well beyond academics.

We believe that embracing diversity and inclusiveness shapes better people.

We believe that students thrive in a safe and nurturing environment.

We believe that empathy, integrity and responsibility are at the core of global citizenship.



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# FASNY'S NEED-BASED & MERIT FINANCIAL AID

The greatest gifts a parent can give a child are an outstanding education and a solid value system. A FASNY education provides just that. Sending your child to FASNY represents an investment in your child's future, and we recognize that choosing our school requires a significant commitment to financial planning.

Based on this belief FASNY remains firmly dedicated to helping families afford this educational choice. In addition to offering tuition assistance to families based on demonstrated need, FASNY also offers a merit scholarship program and multiple payment options to accommodate diverse family needs.

The French-American School of New York is an equal opportunity school. FASNY does not discriminate on the basis of race/ethnicity, color, religion, national origin, gender, sexual orientation, disability in the admissions policies, financial aid programs, athletics, recreational, and other school-administered programs.

Over 16% of the students Nursery through Twelfth grade are on some kind of financial aid.

## 1. Need-Based Financial Aid:

FASNY is committed to admitting qualified students regardless of a family's ability to pay the full cost of the education. Financial aid may be available for students based on a family's demonstrated need. It is important to note that application for financial aid in no way affects admission decisions. Our foremost priority is matching a student with our school to ensure that a student will benefit from the challenging bilingual experience.

When a family applies to FASNY, we work with the family to help make the school affordable.

## 2. Merit Scholarship:

FASNY believes in honoring the gifts and talents of students and has created the Merit Scholarship Program for current students entering grade Seventh through Twelfth. The Merit Scholarships will be awarded annually to highly motivated students who embody the values and ideals of FASNY's mission.

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# FINANCIAL AID BUDGET

The Board of Trustees constantly seeks to strike the proper balance between sound financial policy and economic diversity.

There are three sources of funds for the school's financial aid:

1. Financial Aid Budget : In 2019-2020 , the school has allocated approximately 10% of its operating budget to financial aid.
2. Olivia Tucker Scholarship Fund : The OTSF commemorates the life of Olivia Tucker, a FASNY alumna who passed away in 2006. The Fund helps provide the FASNY experience to students who would not otherwise be able to attend for financial reasons, and thus supports the School's goal of promoting economic diversity. This is a temporarily restricted fund: 100% of the funds raised are provided as scholarship to students in the following academic year.
3. Fund for FASNY Financial Aid: All the scholarship donations go directly into the Financial Aid budget. Making a gift to the Scholarship Fund allocates the full amount of donations toward the Financial Aid budget. In 2018-19, the total donations received were of \$ 86,950.



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# APPLYING FOR ASSISTANCE FROM THE SCHOOL

Before applying for financial aid, children must be properly registered at the School and their accounts must be in good standing. French Nationals must apply for the AEFE "Agence pour l'enseignement français à l'étranger"'s aid to be able to apply for any aid from the School.

Financial Aid application is a two-step process:

1. Families must complete an application with TADS (Tuition Aid Data Services). This organization provides FASNY with a confidential statement of need, based upon the Parents' TADS Application. The TADS application is available to parents:
  - online on our website at [www.fasny.org](http://www.fasny.org) (Affording Fasny tab)
2. Families will be contacted to set up an appointment with the FinancialAid Coordinator, to review your financial aid application and all the required documents.

Financial Aid is awarded to the student based solely upon the need demonstrated by the Financial Aid application and other required documents.

The deadlines for submitting the financial aid application and supporting documents are listed on the following timeline. Meeting these deadlines is critical for an application to be considered, as the School has limited resources for its financial aid program.

The Business Office is available to assist families and answer any questions. Please contact Stéphanie Reyna (Financial Aid Coordinator) at 914-250-0412, or by email to [sreyna@fasny.org](mailto:sreyna@fasny.org).

# APPLYING FOR A MERIT SCHOLARSHIP

FASNY Merit Scholarship Program is a selective, merit-based opportunity designed to attract and recognize students who demonstrate both outstanding academic promise and a desire to make a significant contribution to the life of FASNY.

## Eligibility for a Merit Scholarship

To earn a merit scholarship, a student must:

- Be a current student entering Grade 7 through Grade 12.
- Be properly registered at the School and their account must be in goodstanding.
- Complete a Financial aid application with TADS (Tuition Aid Data Services). This organization provides FASNY with a confidential statement of need. The TADS application is available to parents on our [website at www.fasny.org](http://www.fasny.org)
- Must be on the high honor roll for the first trimester of the current year (if available) and for the prior year.
- Demonstrate good citizenship.

## Merit Scholarship Financial Benefits

The merit scholarship will cover part of the tuition for one academic year and must be renewed each year. Therefore, a student earning a merit scholarship will need to reapply for the scholarship the following year. This scholarship does not cover any additional required fees or expenses including, but not limited to: Tuition insurance (TRP), hot lunch, after school activities and field trips, etc....

## Deadline

In order to be considered for this scholarship an applicant must complete all the steps outlined under Eligibility for a Merit Scholarship and submit all required materials to the Business Office by contacting Stéphanie Reyna (Financial Aid Coordinator) at 914-250-0412, or by email to [sreyna@fasny.org](mailto:sreyna@fasny.org) no later than February 01, 2020.

## Selection Process

The committee will review all completed applications along with a written recommendation from the Academic team. The number of students who will receive a merit scholarship will be limited to no more than ten students per year.

# THE FINANCIAL AID COMMITTEE

The Financial Aid Committee reviews students' applications and TADS recommendations to decide on the amount of aid to be granted. The Financial Aid Committee is chaired by the Head of School. Other members of the committee include the Assistant Head of School, the Director of Finance and Operations, the Director of Admissions, the Controller, and the Financial Aid Coordinator.

## APPEALS

Any request for review of the grant decision must be made in writing to the Financial Aid Committee. Additional information may be requested from applicants.

## LATE APPLICATIONS

Late applications are accepted only when a change in the family's financial situation occurs during the school year.

## ANNUAL RENEWAL

Tuition grants are made for one year. Parents must complete a Financial Aid School Application and an AEFE application each year.

## CONFIDENTIALITY

The Financial Aid Committee maintains strict confidentiality concerning financial aid files. Faculty and students are not informed of financial aid decisions.



# AEFE'S GRANTS TO FRENCH NATIONALS

The French government, through the "Agence pour l'enseignement français à l'étranger" (AEFE), grants need - based financial aid to its citizens for all grades. Only French citizens are eligible for this program.

**Please note that students in the IB track are not eligible to the AEFE aid.**

In December of each year, application forms are available on the website of the French Consulate of New York. After filling out the forms, families must make an appointment with the social services of the French Consulate. Decisions on the grants are made during the two local commissions:

- The May session is open to all families.
- The October session is only open for appeals and late applications by new families just arriving in the United States.

For more information, please visit AEFE's web site at [www.aefe.fr](http://www.aefe.fr).

## TUITION PAYMENT OPTIONS

There are three payment options available to families:

1. One payment option: Pay the entire tuition on June 1<sup>st</sup> 2020.
2. Basic payment option: The first payment (50% of tuition) is expected on June 1<sup>st</sup>, 2020, and the remaining balance is expected on November 1<sup>st</sup>, 2020.
3. Ten-month payment option: Payments are made over a 10month-period, starting on the 1<sup>st</sup> or 15<sup>th</sup> of April for the following academic year.

# TIMETABLE FOR APPLYING FOR FINANCIAL AID

## Current and New Students Offered Admission before March 1, 2020:

December 2019	<ul style="list-style-type: none"><li>- TADS applications are available to parents online.</li><li>- AEFE applications are available to parents online.</li><li>- Parents of French Nationals must schedule an appointment online with the French Consulate of New York.</li><li>- Re-enrollment forms and deposit must be submitted to the School.</li></ul>
February 1st, 2020	<ul style="list-style-type: none"><li>- Deadline for completing the TADS aid application online or by mail and for sending TADS their processing fee.</li></ul>
March 1st, 2020	<ul style="list-style-type: none"><li>- Deadline for sending <u>your complete U.S. Federal and State Tax returns for 2019</u>, including all schedules and attachments to TADS.</li></ul>
March 30th, 2020	<ul style="list-style-type: none"><li>- Deadline for meeting with the school's financial aid coordinator and return all financial aid documents (listed at the end of this manual).</li></ul>
February 2020	<ul style="list-style-type: none"><li>- Financial Aid Committee meetings start.</li></ul>
February through June 2020	<ul style="list-style-type: none"><li>- Financial Aid award letters are mailed.</li></ul>
Summer 2020	<ul style="list-style-type: none"><li>- AEFE Application and appointment are available for <i>new families just arriving in the United States</i>.</li></ul>

## New Students Offered Admission after March 1, 2020:

All applications must be submitted as soon as the acceptance letter is received. Due to a limited financial aid budget, FASNY may not be able to meet the needs of all new students.

*FASNY reserves the right to request additional financial information at any time.*

# FREQUENTLY ASKED QUESTIONS

What is TADS ?

TADS uses a proprietary methodology to compute a family's ability to pay for educational expenses for all the children.

How is the family contribution calculated?

The family contribution is determined through TADS. TADS uses a customized formula based on guidelines set by the School. This formula takes into consideration gross taxable and non-taxable income, assets, liabilities, family size, and the number of students in tuition-charging schools or colleges. After allowances for basic necessities and required taxes, a portion of the remaining funds is considered available for education on a sliding scale.

What is the range of aid that is given?

FASNY's financial aid awards may reach up to 100 percent. AEFE's grants to French citizens may reach 100 percent.

What kind of financial aid can my family expect in the following year? Assuming that your family's financial status does not change dramatically, funding will generally be renewed at the previous level.

Will applying for financial aid have an impact on the admission decisions for my children?

No. Admission decisions are made first. Financial aid decisions are made after a student has been admitted.

Do financial aid awards cover school trips or other costs beyond tuition? Yes. All students who receive financial aid for tuition are also eligible for a discount on extracurricular activities such as camp, childcare, supervised studies, mandatory and curriculum related trips. This discount is based on the percentage received on the tuition and is reviewed yearly. There are no discounts for the lunchservice.

If we cannot pay the family contribution noted in the award letter, is there an appeal process?

Yes. Please submit to the financial aid coordinator a detailed letter along with any other written documentation that will provide the Financial Aid Committee with additional insight into your financial situation.

I still have questions regarding the application process for financial aid. Whom should I contact?

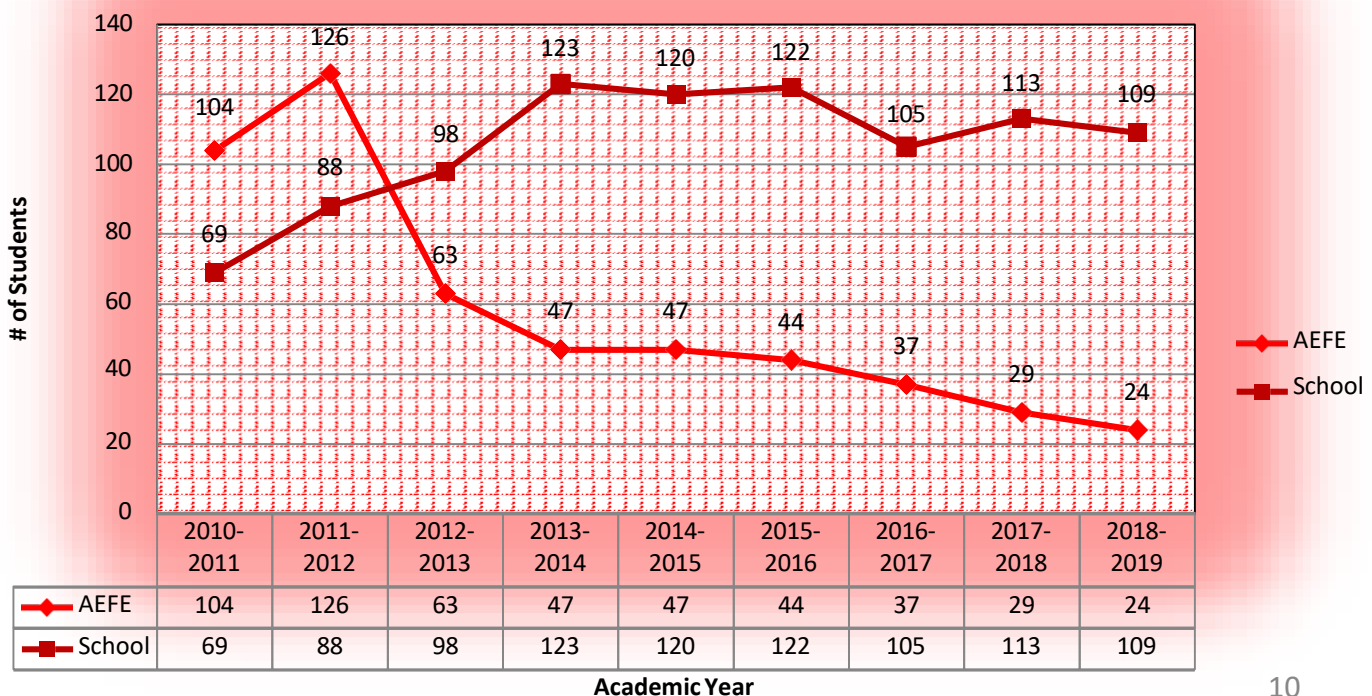
Feel free to contact Stéphanie Reyna at 914-250-0412 or via email at [sreyna@fasny.org](mailto:sreyna@fasny.org).

# STATISTICS

# STUDENTS	16-17	17-18	18-19	19-20
SCHOOL APPLICATIONS RECEIVED	180	157	179	182*
STUDENTS RECEIVING FINANCIAL AID & MERIT SCHOLARSHIP FROM SCHOOL	105	113	110	103*
APPLICATION TO AEFE	85	63	71	71*
STUDENTS RECEIVING AID FROM AEFE	37	29	24	27*

\* Number may change due to late applications and appeals.

## FASNY - AEFE





# Financial Aid Check List

TADS - Required forms and documents to send directly to TADS:

- TADS Application
- Letter of special circumstance (if applicable)
- 2019 US 1040 Tax return including all schedules by March 1, 2020 at the latest
- 2019 Business/Farm Statement/Corporate returns by March 1, 2020 at the latest
- Most recent tax returns submitted in other countries (if applicable)
- W2(s) (if applicable)
- Last paystub 2019 and most recent paycheck stubs for all jobs
- All other documents required by TADS after submission of your application
- Proof of payment of child care, school expenses to other schools or universities
- 2018 US 1040 Tax return including all schedules (New families only)
- Most recent mortgage statement or rent canceled check
- Letter from employer with salary received and all benefits received (if you do not have W2s and do not file taxes in the United States)

FASNY - Required documents to provide during your meeting with the Financial Aid Office:

- Letter to the Financial Aid Committee, explaining the reasons for the request and the particular family situation
- Copies of last 3 months of all banks and investment accounts
- Divorce or separation judgments and /or agreements (if applicable)
- Proof of Payment of alimonies and/or child support (if applicable)
- Substantiation of unemployment or disability, or other particular situation (if applicable)
- Proof of payment of medical insurance or voluntary pension contributions