



VIRGINIA EPISCOPAL SCHOOL

Financial Aid Information 2022-23

Application Procedure

For New Families

1. Submit your Admission Application:
 - Day Student Applications are due **by January 7, 2022.**
 - Boarding Student Applications are due **by February 1, 2022.**
2. Submit your Parents' Financial Statement (PFS), your 2020 IRS Form 1040, and all supporting schedules through School and Student Services (SSS) **by February 1, 2022:** <https://sssandtadsfa.force.com/familyportal>
3. Submit your 2021 W-2s and/or 1099s through your SSS Family Portal **by February 15, 2022.**

*Both Admission and Financial Aid decisions will be released on **March 10, 2022** for those families that have met all of the above deadlines.*

For Returning Families

1. Submit your Parents' Financial Statement (PFS), your 2020 IRS Form 1040, and all supporting schedules through School and Student Services (SSS) **by December 15, 2021:** <https://sssandtadsfa.force.com/familyportal>
2. Submit your 2021 W-2s and/or 1099s through your SSS Family Portal **by February 15, 2022.**

*Re-enrollment contracts will be released **by February 25, 2022** for those families that have met both of the above deadlines.*

Note to All Applicants: Final action will not be taken until all application requirements have been completed. This includes the submission of the requested tax documentation.

Late Applications: Funding priority will be given to those families who have met the deadlines listed above. Funds are sometimes remaining, or become available, after initial awards have been offered. Late applications can be considered and families are encouraged to apply, but resources cannot be guaranteed.

Communicating Financial Aid Decisions

Returning Families

February 25: Decisions of awards will be mailed from VES to those meeting BOTH of the above deadlines.

New Families

March 10: Decisions of awards will be mailed from VES to those meeting BOTH of the above deadlines.

Policies

Selection: The number of families qualifying for need-based financial aid outnumbers our financial aid resources. Therefore, it is important to adhere to all published financial aid deadlines.

Priorities: Consideration for financial aid is given in the following order. **Funds are not guaranteed for those families whose PFS or tax forms are received after published deadlines.**

1. Applications from current recipients who have completed all renewal requirements on time.
2. New applications from currently enrolled students who have completed all requirements on time.
3. New applications from candidates accepted by the Admission Committee for enrollment.
4. New and renewal applications completed after the specified deadlines, as long as funds remain available.

Computation: VES subscribes to the principles and services of the School and Student Service (SSS), which provides, at the request of parents, a financial analysis based on the confidential statement of needs, known as the Parents' Financial Statement (PFS). SSS reports provide a basis for the VES Financial Aid Committee, which makes all final decisions on financial award amounts. SSS processes applications from September through August, but applications should be submitted **per the published deadlines.**

Family Contribution: Our committee attempts to meet each family's demonstrated need as fully as possible. Those who receive assistance, however, are expected to share the effort to extend our resources as widely as possible by contributing as much as they can to their own child's education. Thus, VES encourages and utilizes parents' offers of payments beyond amounts calculated within SSS guidelines.

External Resources: Any financial support that may be available beyond the parents' own income and assets should be reported on the PFS for consideration by the school. This includes resources that might be expected from grandparents or other relatives, church funds, direct scholarship grants, etc. The committee welcomes parents' explanations for these potential sources of assistance, and correspondence with the Director of Financial Aid is encouraged. Since many qualified applicants must be turned down each year, we aim to consider all resources available to a family when determining a need award so that our financial aid budget can be stretched to assist more families.

Divided Families: Both parents have the primary responsibility for educational costs *regardless of the legal or personal relationship between the two parents.* **Therefore, before making any award, our committee will consider the resources of both natural parents.** If the custodial parent has remarried, the resources of the stepparent also are considered, bearing in mind the obligations of the stepparent to his or her own natural children. **A standard PFS and supporting documentation must be submitted by both the custodial parent (and stepparent) and non-custodial parent.**

Confidentiality: Financial information submitted by parents in support of aid applications is held in confidence by the Financial Aid Committee and is retained on file for only a limited time to document possible IRS or other regulatory auditing. Financial aid recipients are not identified within the school, except as necessary to evaluate their performance and to qualify them individually for designated need-based scholarships.

If you have questions about admission, financial aid, or wish to schedule a campus visit, please contact:

Rebecca Huryk

Director of Financial Aid
Virginia Episcopal School
400 VES Road · Lynchburg VA, 24503
www.ves.org | rhuryk@ves.org | 434.385.3604

For questions regarding the PFS online, please call SSS at 800.344.8328.

Virginia Episcopal School does not discriminate on the basis of sex, race, religion, national or ethnic origin in the administration of all policies.

Philosophy and Objectives

Financial aid at VES has a two-fold purpose: (1) to provide deserving students the opportunity for a high-quality education that might otherwise be unobtainable for them; and, (2) to provide the school with a well-qualified student body reflecting a broad social and economic mix. For these goals to be achieved, it is essential that one's ability to pay tuition not be a factor in determining whether or not a promising young person may attend the school.

A designated financial budget provides funds for tuition financial aid. **Intended as a supplement to family resources**, awards are made not only to families whose ability to pay school costs are limited, but also to those families who may need a small subsidy to meet our tuition requirements. Qualified students should not be deterred from applying to VES for financial reasons. At the same time, the Financial Aid Committee is mindful of its obligation to utilize funds responsibly and prudently so that as many families as possible may be supported.