



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending November 30, 2019

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending January 2018 - November 2018)

	All Funds FY2018	All Funds FY2019	% Incr/(Decr)
REVENUES			
Local	\$42,751,744	\$42,966,463	0.50%
Intermediate	\$975	\$122,031	12415.97%
State	\$81,292,337	\$83,801,549	3.09%
Federal	\$4,000,201	\$4,592,677	14.81%
Other Financing Sources/Income Items	\$3,483,355	\$95,098,728	2630.09%
Transfers In	\$0	\$0	
TOTAL REVENUE	\$131,528,612	\$226,581,448	72.27%
EXPENDITURES			
Salaries	\$57,096,707	\$59,320,596	3.89%
Employee Benefits	\$21,531,665	\$20,865,437	(3.09%)
Purchased Services	\$16,088,975	\$11,967,668	(25.62%)
Supplies	\$8,782,131	\$9,937,364	13.15%
Property	\$6,387,220	\$8,720,062	36.52%
Other Objects	\$10,874,505	\$10,259,439	(5.66%)
Other Items	\$13,590,863	\$55,243,473	306.48%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$134,352,066	\$176,314,037	31.23%
SURPLUS / (DEFICIT)	(2,823,454)	50,267,412	(1880.35%)
FUND BALANCE			
Beginning of Period	\$76,759,705	\$75,360,741	(1.82%)
End of Period	\$73,936,251	\$125,628,153	69.91%

General Fund	Education	Food Service	Debt Service Fund	Self-Insurance Fund	Operations	Referendum Debt Exempt Capital Fund	Capital Projects Fund	School Transportation Fund	School Bus Replacement Fund	Rainy Day Fund
0	1,919,489	2,536,891	10,173,881	11,092,271	13,264,474	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	82,970,172	0	0	0	0	0	0	0	0	0
0	0	2,490,387	0	0	0	0	0	0	0	0
0	23,060,230	0	0	0	21,705,759	0	0	0	0	0
0	0	0	0	0	14,364,120	0	0	0	0	0
0	107,949,891	5,027,279	10,173,881	11,092,271	49,334,354	0	0	0	0	0
0	47,181,682	1,504,792	0	0	8,959,267	0	0	0	0	0
0	16,041,584	525,250	0	0	3,539,983	0	0	0	0	0
0	1,587,134	940,463	0	0	7,530,656	0	0	0	0	0
0	1,171,065	2,099,072	139,710	0	4,179,805	0	0	0	0	0
0	1,441,870	2,338,417	0	0	3,527,525	0	0	0	0	0
0	54,896	110,388	9,786,192	0	115,350	0	0	0	0	0
23,060,230	0	475,347	0	10,241,904	0	18,838,013	1,687,750	1,001,519	0	0
0	14,364,120	0	0	0	0	0	0	0	0	0
23,060,230	81,842,351	7,993,729	9,925,902	10,241,904	27,852,587	0	18,838,013	1,687,750	1,001,519	0
(23,060,230)	26,107,540	(2,966,451)	247,979	850,367	21,481,766	0	(18,838,013)	(1,687,750)	(1,001,519)	0
23,060,230	0	5,156,439	8,590,400	2,830,240	0	18,838,013	1,687,750	1,001,519	5,799,878	
(0)	26,107,540	2,189,988	8,838,379	3,680,606	21,481,766	0	0	(0)	0	5,799,878

Significant Revenue Changes:

Intermediate - NCHS Grant funds

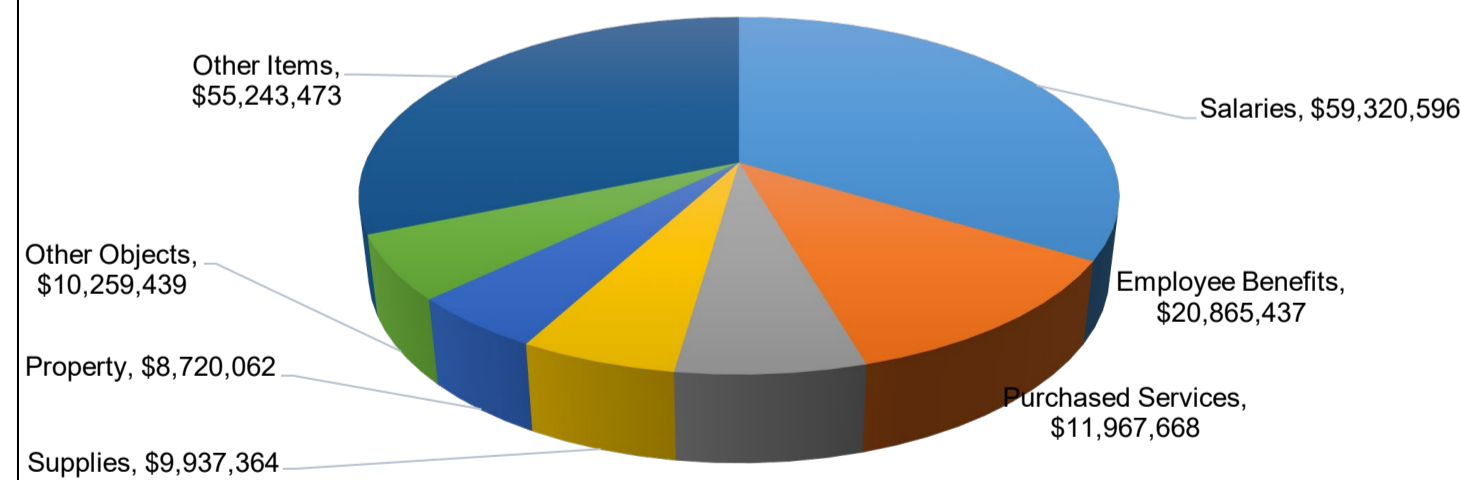
Other Financing Sources/Income Items - Gen, CPF, Trans, BR fund Close out Transfers Transfer on 1/1; Ed Fund to Op Fund initial op balance transfer; monthly ongoing Ed to Op Fund transfers

Significant Expenditure Changes:

Other Items - Gen, CPF, Trans, BR fund Close out Transfers Transfer on 1/1; Ed Fund to Op Fund initial op balance transfer; monthly ongoing Ed to Op Fund transfers

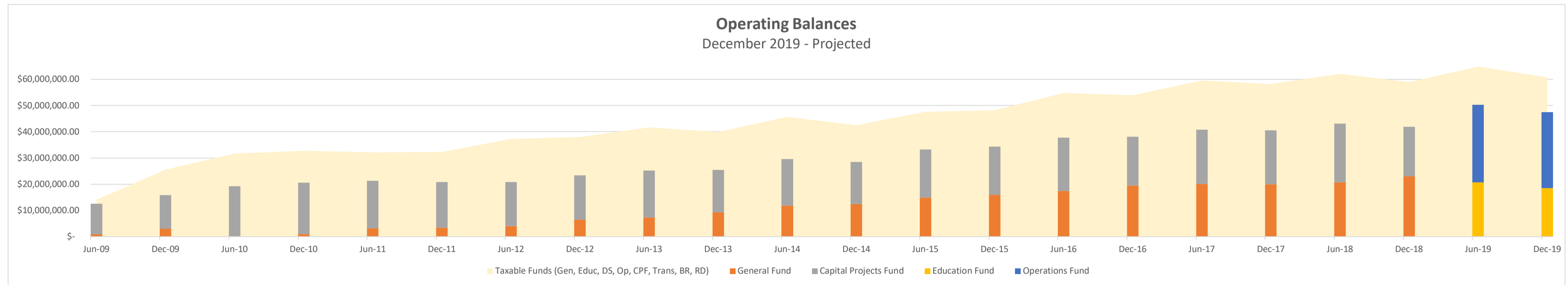
Purchased Services/Supplies/Property - Due to changes in the chart of accounts on 1/1 there were shifts in expenditures from one major expenditure category to another

Expenditures by Object - FYTD 2019



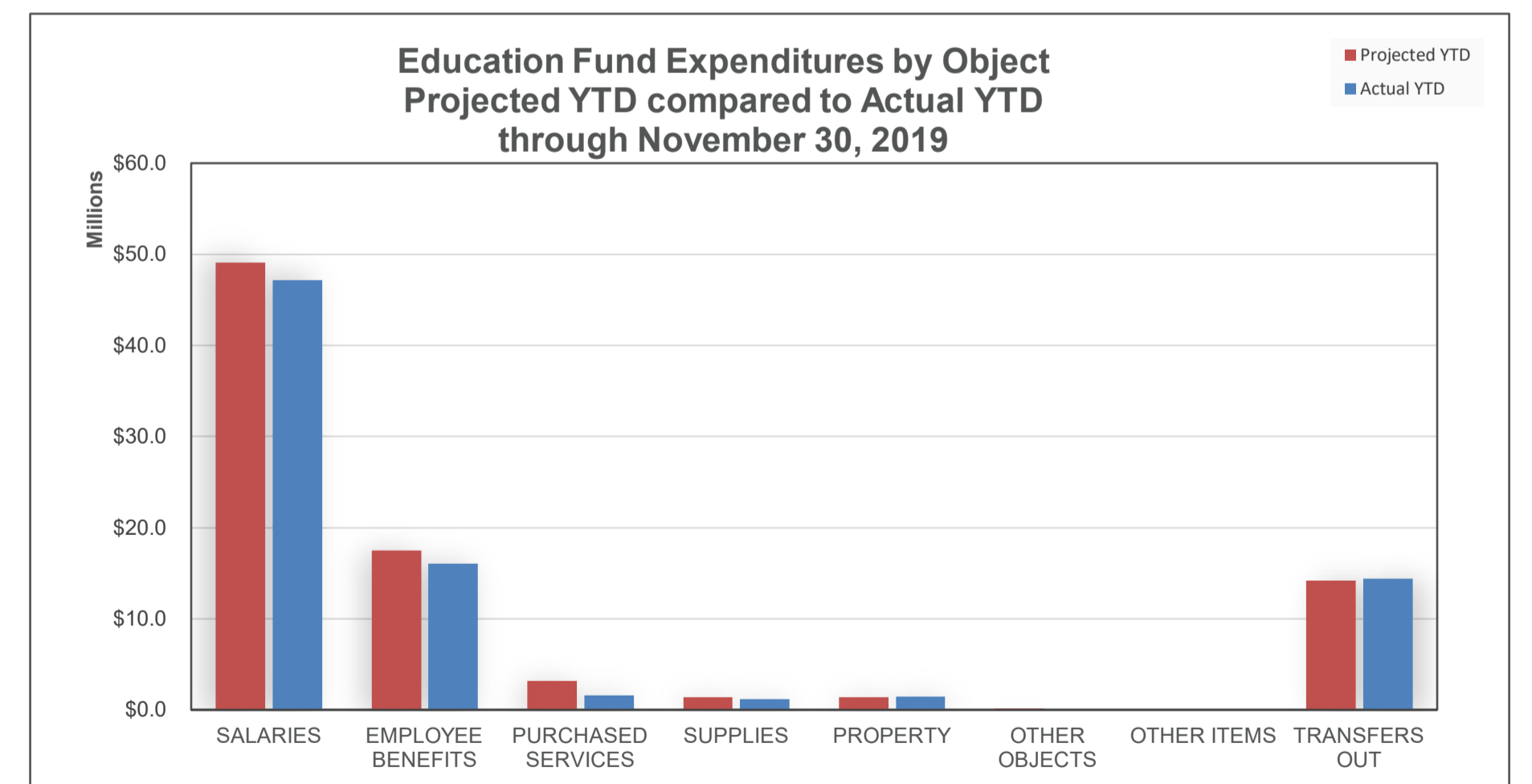
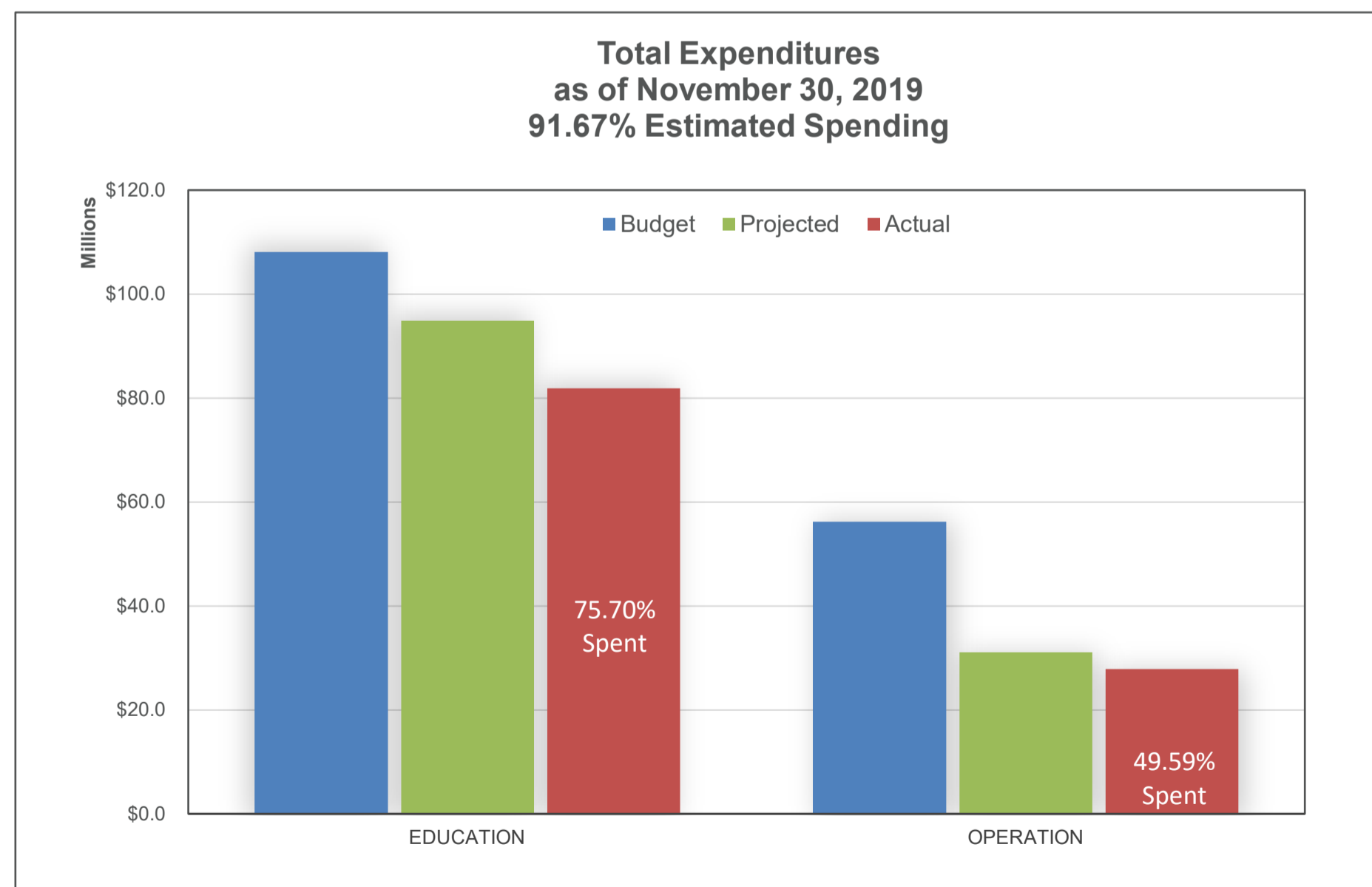
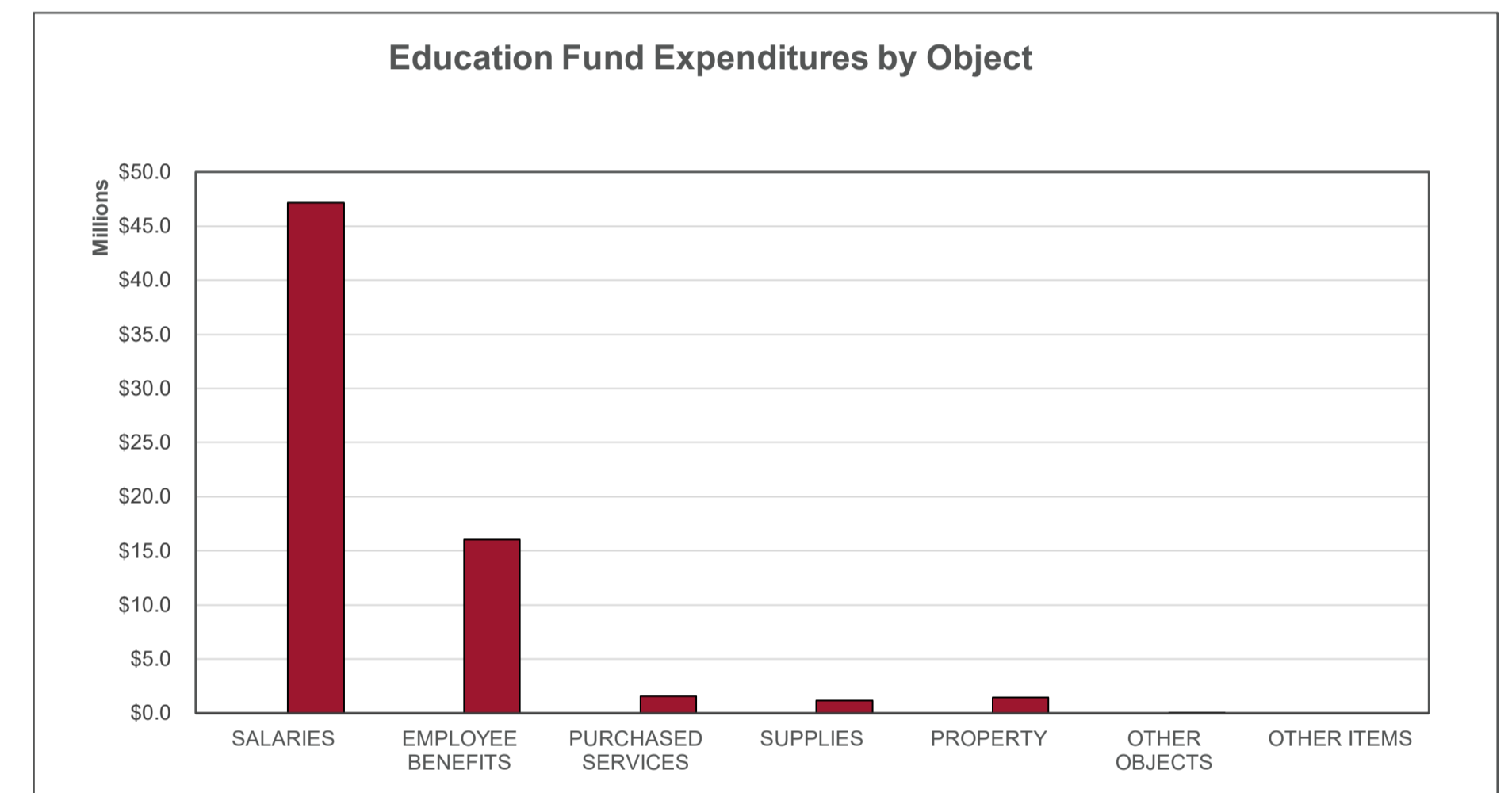
Education | Expenditure Dashboard

For the Period Ending November 30, 2019



Top 10 Education Expenditures by Cost Center (Year-to-Date)

	Sept. Rank	Educ. Fund	Op. Fund	Total
1. James Cole Elementary	1	\$5,716.12	\$5,075.92	\$10,792.04
2. Battle Ground Elementary	2	\$4,718.90	\$2,781.65	\$7,500.55
3. Wainwright Middle	3	\$4,938.79	\$2,538.98	\$7,477.77
4. Dayton Elementary	4	\$5,178.47	\$1,940.42	\$7,118.89
5. Hershey Elementary	5	\$4,686.71	\$2,226.39	\$6,913.10
6. Wea Ridge Elementary	6	\$4,790.13	\$1,861.81	\$6,651.94
7. Mintonye Elementary	8	\$5,008.77	\$1,520.17	\$6,528.94
8. Woodland Elementary	7	\$4,843.71	\$1,679.72	\$6,523.43
9. Klondike Middle	9	\$4,513.02	\$1,815.48	\$6,328.50
10. Wyandotte Elementary	11	\$4,731.62	\$1,509.62	\$6,241.24
Average All Cost Centers		\$4,469.33	\$1,946.25	\$6,415.58
Average All Title I Cost Centers		\$4,780.98	\$1,747.56	\$6,528.54



FUNDS | Dashboard Summary

For the Period Ending November 30, 2019

New Funds			
Fund Name	Type	Open Date	Award
2000.54 AP Exam Fees - HHS	Local	10/01/2019	n/a
2000.55 Optimist Club Sensory Grant - WYE	Local	11/01/2019	\$ 2,272
2000.56 CUMC Donation Fund - WRM	Local	11/01/2019	\$ 400
2000.57 Optimist Club Grant - MME	Local	12/01/2019	\$ 3,041
2000.58 IU Health NCHS Grant	Local	12/01/2019	\$ 2,500
2000.59 SRO Vehicle Wrap Donation	Local	12/01/2019	\$ 4,000
2015.01 F&K Retainage Account - HHS Road	Local	12/01/2019	\$ 8,950
Total New Funds			\$ 21,163

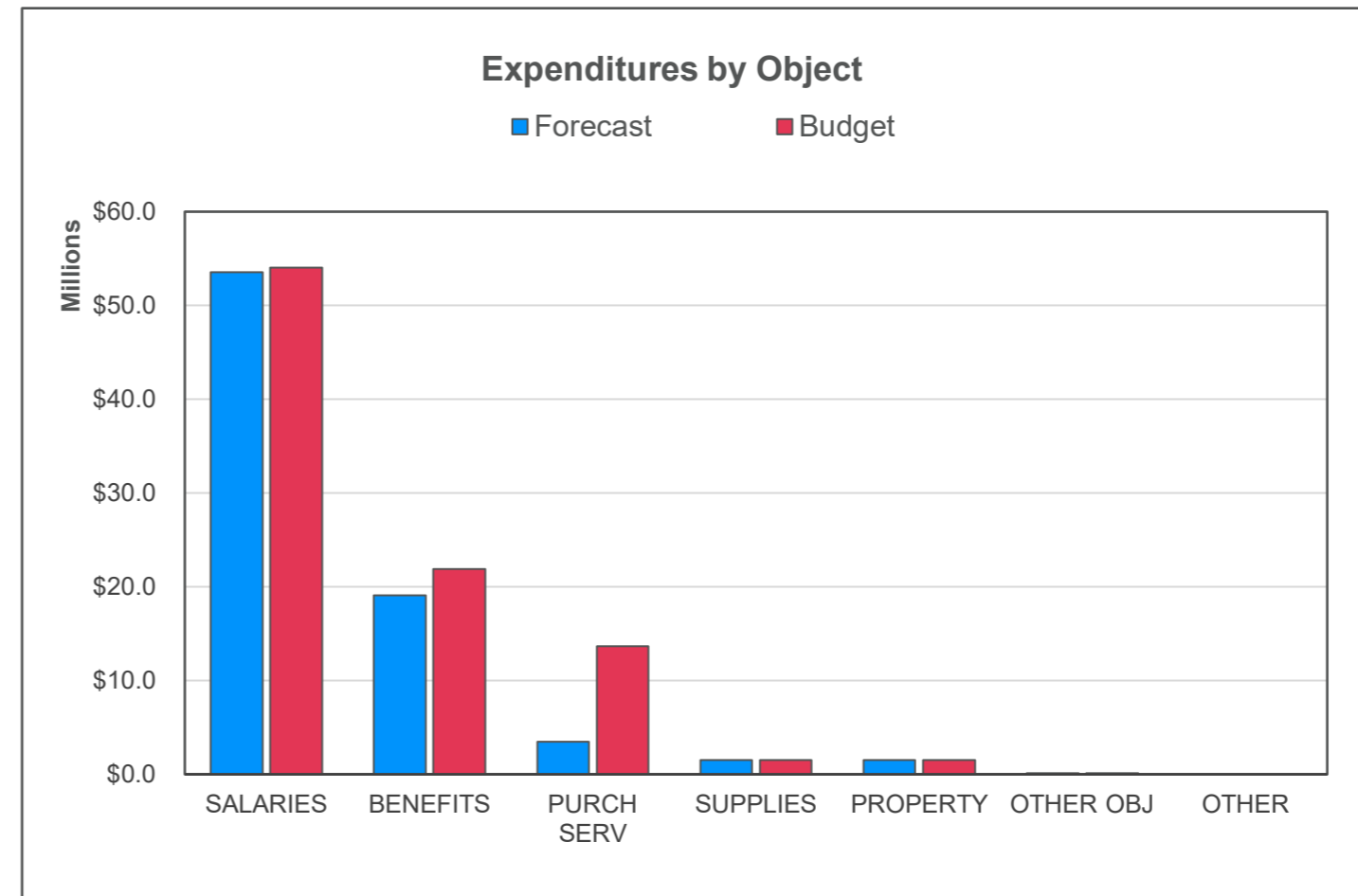
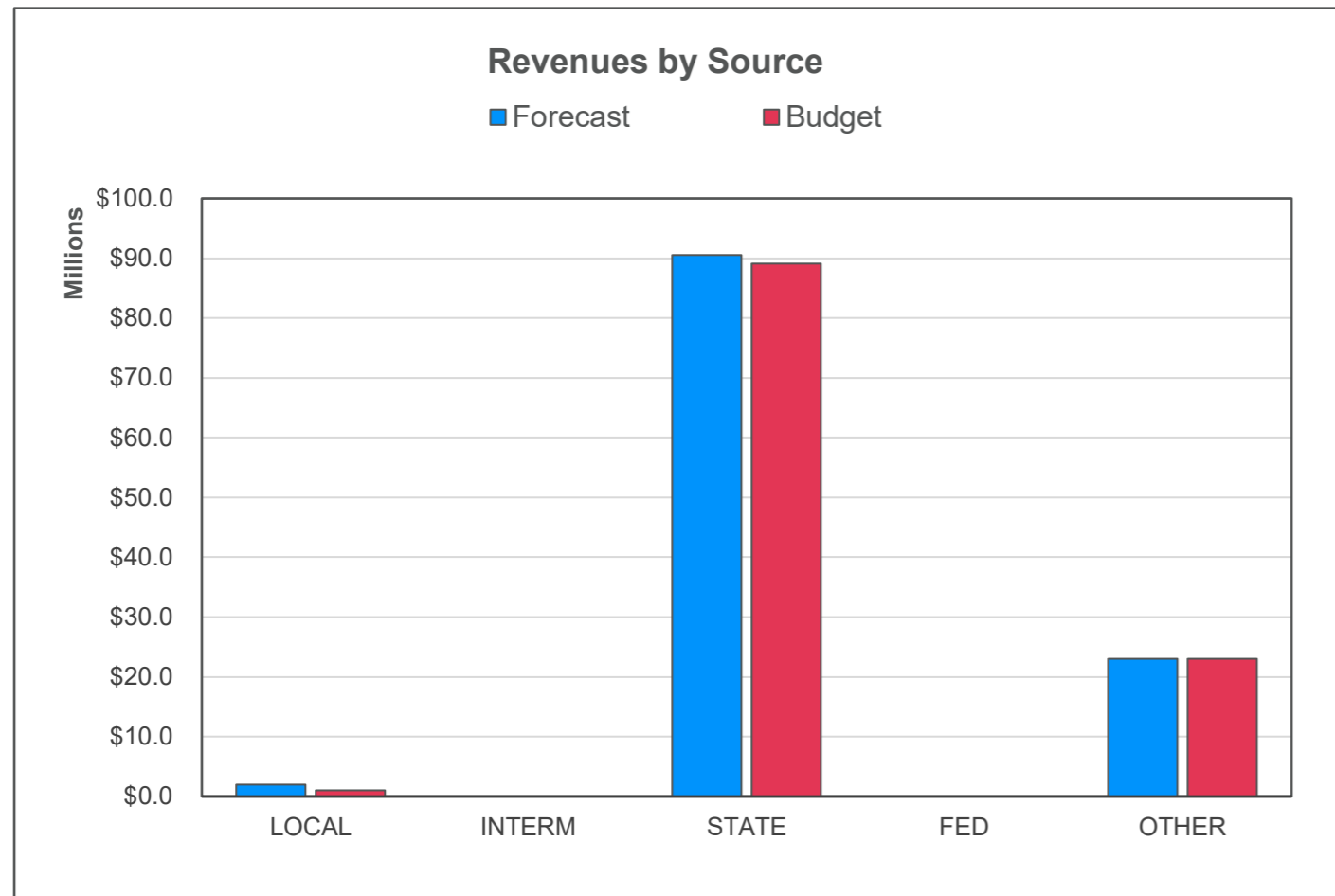
Interest Earnings					
	2015	2016	2017	2018	2019
January	\$ 10,632	\$ 2,723	\$ 20,774	\$ 30,772	\$ 45,380
February	\$ 5,733	\$ 2,458	\$ 20,499	\$ 31,239	\$ 268,403
March	\$ 3,855	\$ 12,855	\$ 13,276	\$ 20,214	\$ 37,098
April	\$ 3,382	\$ 27,048	\$ 15,765	\$ 32,659	\$ 34,657
May	\$ 2,809	\$ 25,211	\$ 16,559	\$ 1,513	\$ 58,011
June	\$ 2,473	\$ 22,393	\$ 22,842	\$ 52,799	\$ 203,795
July	\$ 3,109	\$ 20,128	\$ 26,489	\$ 30,444	\$ 111,573
August	\$ 3,101	\$ 22,289	\$ 35,753	\$ 99,174	\$ 677,152
September	\$ 3,039	\$ 19,072	\$ 93,887	\$ 246,144	\$ 117,096
October	\$ 2,940	\$ 20,665	\$ 31,928	\$ 82,833	\$ 111,552
November	\$ 2,748	\$ 21,057	\$ 29,310	\$ 65,524	\$ 122,800
December	\$ 2,532	\$ 20,386	\$ 28,350	\$ 7,893	
Total	\$ 46,352	\$ 216,284	\$ 355,430	\$ 701,208	\$ 1,787,517

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
02/27/2018	02/27/2020	Lafayette Bank & Trust	\$2,500,000	2.280%	\$ 114,156
03/07/2018	03/07/2020	Lafayette Bank & Trust	\$2,500,000	2.280%	\$ 114,156
10/02/2019	09/30/2020	BMO Harris	\$2,578,000	2.309%	\$ 59,200
09/26/2018	11/26/2019	BMO Harris	\$2,213,000	3.144%	\$ 81,205
12/02/2018	03/02/2020	BMO Harris	\$2,000,000	3.390%	\$ 84,704
01/11/2019	05/11/2020	BMO Harris	\$2,100,000	3.217%	\$ 89,953
02/10/2019	02/10/2020	BMO Harris	\$2,000,000	3.190%	\$ 63,800
02/10/2019	05/07/2020	BMO Harris	\$2,000,000	3.175%	\$ 78,636
02/10/2019	08/10/2020	BMO Harris	\$2,125,000	3.165%	\$ 100,792
03/31/2019	11/30/2020	Lake City Bank	\$2,500,000	2.790%	\$ 116,569
08/01/2019	02/01/2021	Lake City Bank	\$2,047,000	2.300%	\$ 70,944
08/24/2019	02/01/2021	Lake City Bank	\$ 700,000	1.970%	\$ 20,113
08/24/2019	04/22/2021	BMO Harris	\$1,500,000	1.996%	\$ 49,791
08/24/2019	06/23/2021	BMO Harris	\$1,500,000	1.957%	\$ 53,804
08/24/2019	08/23/2021	BMO Harris	\$1,500,000	1.991%	\$ 59,730
Total Anticipated Interest Earnings					\$ 1,157,553

Education Fund | Financial Forecast

For the Period Ending November 30, 2019

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
REVENUES					
Local	\$1,919,489	\$80,511	\$2,000,000	\$1,000,000	\$1,000,000
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$82,970,172	\$7,536,851	\$90,507,023	\$89,109,146	\$1,397,877
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$23,060,230	(\$0)	\$23,060,230	\$23,060,230	\$0
TOTAL REVENUE	\$107,949,891	\$7,617,362	\$115,567,253	\$113,169,376	\$2,397,877
EXPENDITURES					
Salaries	\$47,181,682	\$6,363,632	\$53,545,314	\$54,035,967	\$490,653
Employee Benefits	\$16,041,584	\$3,071,539	\$19,113,123	\$21,900,962	\$2,787,839
Purchased Services	\$1,587,134	\$1,912,866	\$3,500,000	\$13,639,018	\$10,139,018
Supplies	\$1,171,065	\$377,453	\$1,548,518	\$1,548,518	\$0
Property	\$1,441,870	\$73,083	\$1,514,953	\$1,514,953	\$0
Other Objects	\$54,896	\$77,676	\$132,572	\$132,572	\$0
Other Items	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$14,364,120	\$1,150,032	\$15,514,152	\$15,334,450	(\$179,702)
TOTAL EXPENDITURES	\$81,842,351	\$13,026,280	\$94,868,631	\$108,106,440	\$13,237,809
SURPLUS / (DEFICIT)	\$26,107,540	(\$5,408,919)	\$20,698,622	\$5,062,936	\$15,635,686
ENDING FUND BALANCE	\$26,107,540		\$20,698,622	\$5,062,936	\$15,635,686



Operations Fund | Financial Forecast

For the Period Ending November 30, 2019

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
REVENUES					
Local	\$13,264,474	\$8,227,215	\$21,491,689	\$22,491,689	(\$1,000,000)
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$21,705,759	\$1,616,588	\$23,322,347	\$23,322,347	\$0
Transfers In	\$14,364,120	\$1,150,032	\$15,514,152	\$15,334,450	\$179,702
TOTAL REVENUE	\$49,334,354	\$10,993,834	\$60,328,188	\$61,148,486	(\$820,298)
EXPENDITURES					
Salaries	\$8,959,267	\$791,816	\$9,751,083	\$9,999,911	\$248,828
Employee Benefits	\$3,539,983	\$392,931	\$3,932,914	\$4,627,191	\$694,277
Purchased Services	\$7,530,656	(\$494,380)	\$7,036,276	\$30,404,265	\$23,367,989
Supplies	\$4,179,805	\$1,120,195	\$5,300,000	\$5,698,328	\$398,328
Property	\$3,527,525	\$1,472,475	\$5,000,000	\$5,226,445	\$226,445
Other Objects	\$115,350	(\$15,350)	\$100,000	\$205,927	\$105,927
Other Items	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$27,852,587	\$3,267,686	\$31,120,273	\$56,162,067	\$25,041,794
SURPLUS / (DEFICIT)	\$21,481,766	\$7,726,149	\$29,207,915	\$4,986,419	\$24,221,496
ENDING FUND BALANCE	\$21,481,766		\$29,207,915	\$4,986,419	\$24,221,496

