



Division of School Finance  
1500 Highway 36 West  
Roseville, MN 55113-4266

**District Revenues and Expenditures  
Budget for Fiscal Year (FY) 2019 and FY 2020**

ED-00110-42

**General Information:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Rosemount Apple Valley Eagan Public Schools District Number: 196

Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 10,369,642	\$ 26,538,091	\$ 24,918,961	\$ 11,988,772	\$ 24,672,667	\$ 26,775,589	\$ 9,885,850
General Fund/Other	\$ 34,099,065	\$ 350,620,243	\$ 345,781,066	\$ 38,938,242	\$ 358,418,107	\$ 350,124,935	\$ 47,231,414
Food Service Fund	\$ 2,980,037	\$ 13,598,688	\$ 12,462,887	\$ 4,115,838	\$ 11,803,077	\$ 11,995,263	\$ 3,923,652
Community Service Fund	\$ 2,327,940	\$ 9,205,709	\$ 8,739,559	\$ 2,794,089	\$ 9,240,267	\$ 9,101,350	\$ 2,933,006
Building Construction Fund	\$ 36,701,179	\$ 532,140	\$ 31,205,634	\$ 6,027,686	\$ 90,000	\$ 2,000,000	\$ 4,117,686
Debt Service Fund	\$ 1,497,696	\$ 7,184,149	\$ 9,236,469	\$ (554,623)	\$ 17,749,889	\$ 17,111,170	\$ 84,096
Trust Fund	\$ 545,043	\$ 1,673,854	\$ 1,589,502	\$ 629,395	\$ 1,654,000	\$ 1,650,000	\$ 633,395
Internal Service Fund	\$ 7,490,103	\$ 53,210,457	\$ 52,430,743	\$ -	\$ 50,000,000	\$ 49,456,001	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 53,956,904	\$ 5,311,337	\$ 4,783,071	\$ 54,485,170	\$ 2,900,000	\$ 4,516,000	\$ 52,869,170
OPEB Debt Service Fund	\$ 2,095,005	\$ 9,741,333	\$ 9,581,725	\$ 2,254,613	\$ 40,000	\$ 500	\$ 2,294,113
<b>Total - All Funds</b>	<b>\$ 152,062,614</b>	<b>\$ 477,616,001</b>	<b>\$ 500,729,617</b>	<b>\$ 120,679,181</b>	<b>\$ 476,568,007</b>	<b>\$ 472,730,808</b>	<b>\$ 123,972,381</b>

Long-Term Debt		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81
Outstanding July 1, 2018	\$ 146,585,000	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019
Plus: New Issues	\$ -	
Less: Redeemed Issues	\$ 12,470,000	Cost per student - Average Daily Membership (ADM) 06/30/2019
Outstanding June 30, 2019	\$ 134,115,000	
Short-Term Debt		Total Operating Expenditures
Certificates of Indebtedness	\$ -	FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM
Other Short-Term Indebtedness	\$ -	FY 2019 Operating Cost per ADM

*The complete budget may be inspected upon request to the superintendent.*

Comments: