



St Catherine's BRAMLEY

Patron: Her Royal Highness, The Duchess of Cornwall

Chief Operating Officer: Mrs Carol Carloss

FEES IN ADVANCE SCHEME OVERVIEW (also known as Composition Fees Scheme)

- The School currently offers a discount of 0.7% per term (2.1% per annum) on lump sums paid as fees in advance. The discount is based on the remaining monies at that time not yet allocated to fees.
- Quotations can be provided and agreements can be drawn up at any time of the year. For each month that monies are received in advance, a discount of 0.175% is provided.
- Fees for future years are estimated for quotation purposes.
- The fees used in the quotation will appear as a credit on future termly bills. This will appear alongside the actual fees for the term and any charges. Any sums to pay will be settled in the normal way.
- Quotations can either be for a specific lump sum or a set number of terms.
- Quotations can also be round sum termly amounts, representing part payment of each term's fees.
- Should a pupil leave St. Catherine's before the monies paid in advance have been fully utilised then, if she goes to another independent school in the UK we would release any remaining monies direct to that school on a term by term basis. Otherwise, we would return the remaining monies in full to you. Either way your advance payment would be fully utilised.
- In the first worked example, a lump sum payment of £58,467 made during April 2020 is sufficient to cover the estimated Senior Day Girl fees of £60,570 for the 3 academic years (2020 to 2023), thereby providing a discount of £2,103.
- In the second worked example, a lump sum payment of £63,608 made during April 2020 is sufficient to cover the estimated Senior Boarder fees of £65,195 for the 2 academic years (2020 to 2022), thereby providing a discount of £1,587.
- Please contact:
Mr. Graham Langford, our Management Accountant, on management.accountant@stcatherines.info, for a pro forma quotation. This will be prepared and sent to you, accompanied by an Agreement Summary, for you to read through and consider.

Last updated: 26 November 2019

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