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## Budget and Actual Reporting

18-month cycle of reporting for fiscal year



Presentation to the Board  
August 27, 2019

# Data Elements:

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## ➤ **Current Cost of Education Expended for Classroom Compensation:**

- 55% Unified Districts
- 55.46% LBUSD

## ➤ **GANN Limit:**

- Annual calculation for appropriations
- Separate agenda item

## ➤ **Maintenance of Effort under ESSA:**

- LBUSD Met

## ➤ **Indirect Cost Rate**

- 7.34%
- Calculated in 2019-20
- Proposed for Use in 2020-21, subject to CDE approval

# General Fund - Big Picture:

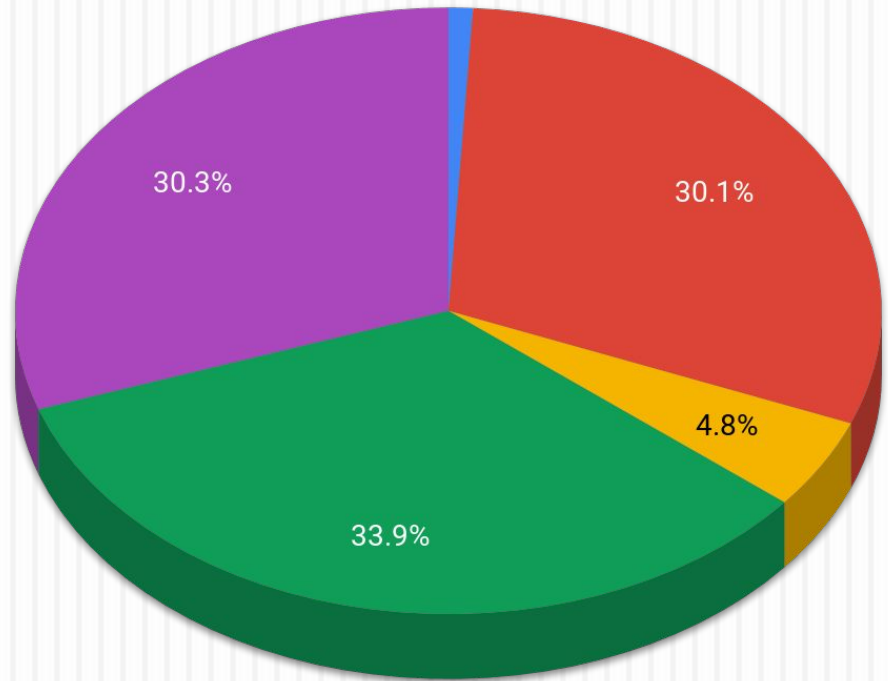
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2018-19 Unaudited Actuals	Unrestricted	Restricted	Combined
Revenues	\$58,617,763	\$5,194,552	\$63,812,315
Expenditures	\$45,820,846	\$13,601,617	\$59,422,463
Surplus/(Deficit)	\$12,796,917	(\$8,407,066)	\$4,389,852
Transfers In	-	-	-
(Transfers Out)	(\$3,250,000)	-	(\$3,250,000)
Other Sources	-	-	-
Contributions	(\$8,859,201)	\$8,859,201	\$0
Net Gain/(Loss)	\$687,716	\$452,136	\$1,139,852
Beginning Fund Balance	\$6,527,606	\$2,685,495	\$9,213,101
Ending Fund Balance	\$7,215,322	\$3,137,631	\$10,352,953

# Components of Ending Fund Balance

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Nonspendable -	\$94,181
Restricted -	\$3,120,515
Committed -	\$500,000
Assigned -	\$3,504,632
Reserve -	<u>\$3,133,625</u>
<b>Total -</b>	<b>\$10,352,953</b>



● Nonspendable ● Restricted ● Committed ● Assigned ● REU

# Other Fund Balances:

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- Fund 11 – Adult Education = \$67,200
- Fund 13 – Cafeteria = \$30,641
- Fund 17 – Special Reserves = \$17,385,439
- Fund 25 – Capital Facilities = \$143,812
- Fund 40 – Special Reserves (Capital Outlay)
  - Facilities Repair and Replacement Program (FRRP) = \$1,074,240
  - Aliso Property Reserve = \$5,270,572
  - Capital Improvement Plan (CIP) = \$2,201,127



Thank you

Questions?