

## Tuition and Fees (2019~2020)

### TUITION

Pre / Jr. Kinder	KRW 16,410,000 plus USD 8,080
Grades K-5	KRW 18,000,000 plus USD 8,910
Grades 6-8	KRW 19,570,000 plus USD 9,440
Grades 9-12	KRW 23,020,000 plus USD 10,460

### OTHER FEES

Application & Testing Fee	KRW 400,000 or USD 400 (Non-refundable)
Registration Fee	KRW 400,000 (Non-refundable)
Entrance Fee (For new students enrolling for 2019~20)	KRW 4,000,000 (Non-refundable)
Book Deposit	KRW 200,000 (Refundable)

\* Entrance fee is charged when a student is promoted to Kindergarten, and/or when a student is newly enrolled for grades K or higher.

### RELEVANT FEES

Bus Fee	Round Trip	Outside of Bundang (more than 3 Km radius)	KRW 2,800,000
		Bundang (less than 3 Km radius)	KRW 2,700,000
	One Way (Returning home only)	KRW 1,800,000	
High School Senior Fee (For Graduation / Ceremony)		KRW 300,000 (For Grade 12 only)	
ES Technology Fee		KRW 200,000 (For Grades 3~5)	
MS/HS Technology Fee		KRW 300,000 (For Grades 6~12)	

\* Bundang (less than 3 Km radius) : Jeongja-dong, Sunae-dong, Unjung-dong, Pangyo-dong, Sampyeong-dong, Baekhyeon-dong, Seohyeon-dong, Gungnae-dong, Geumgok-dong

### PAYMENT DUE DATES

- ▶ Returning students: A non-refundable re-enrollment (KRW 3,000,000 or US \$3,000) payment is due on April 12, 2019. The re-enrollment payment will be applied towards the 2019-20 school year tuition. If the deposit is not made by April 12, 2019 we cannot guarantee your child's place in Korea International School for the 2019-20 school year.
- ▶ The balance of the tuition and fees is due on or before May 31, 2019. If full payment is not made by May 31, 2019, the student will not be enrolled at Korea International School for the 2019-20 school year.
- ▶ New students: Payment of tuition and fees must be made within two weeks of notification of admission.
- ▶ Installment plan with an installment fee is available to parents. Please contact KIS accounting office for details.  
(1st 60%, payment due: May 31, 2019), (2nd 40% plus 4% installment fee based on outstanding balance, payment due: November 08, 2019)
- ▶ A late fee will be charged for any payments received after the 2<sup>nd</sup> installment payment due date. (5% of the overdue balance within 1 to 15 business days, 10% of the overdue balance within 16 to 30 business days, 15% of the overdue balance within 31 to 60 business days)

## Payment Instructions: virtual account payment system (가상계좌)

An invoice will be issued to each student and it will contain two separate account numbers: one for USD payment and another for KRW payment. Please use the given account number to pay your tuition and other fees. This account number is individualized for each student and KIS will not be able to recognize payments made to account numbers different from the ones specified in your invoice. This virtual account number will be used until the student graduates from KIS. Please double check student's name when making payments using this virtual accounting number.

For more information or assistance, please contact us at +82-31-789-0509 (Ext.512 or 513).

## Late Entry Discount and Early Withdrawal Refund Schedule

	Late Entry Discount	Early Withdrawal Refund	
		Tuition	Bus Fee
April 13 ~ August 11, 2019	N/A	90% of annual tuition	100% of annual bus fee
August 12 ~ October 27, 2019	N/A	65% of annual tuition	65% of annual bus fee
October 28 ~ January 12, 2020	20% (pay 80%)	40% of annual tuition	40% of annual bus fee
January 13 ~ March 15, 2020	40% (pay 60%)	25% of annual tuition	25% of annual bus fee
March 16 ~ June 11, 2020	60% (pay 40%)	N/A	N/A

### Refund Policy

- (1) Tuition and Bus Fees only are subject to refund in accordance with the schedule written above. The following is the process to receive your refund. First, the KIS application for withdrawal and refund request form must be submitted within two weeks of the student's last day of school. Second, a student and their parents must take the Exit Interview prior to release of transcripts. You may speak to the school registrar to set up the time and date of the interview. Lastly, due to the fiscal calendar, no tuition and fee refunds (including book deposit and any other fees) can be made after July 31st, 2020. This policy applies even when a student enrolls in another school. In the case of non-payment, the School may restrict students from attending classes, withhold report cards, and/or refuse re-enrollment for the following semester.
- (2) The refund schedule applies for both voluntary and involuntary withdrawals.
- (3) Technology Fee and Senior Fee are not refundable after the first day of school.
- (4) The Book Deposit is refundable upon graduation or, in the case of withdrawal, if the application for withdrawal and refund request are submitted within two weeks of the student's last day of school and if books are returned in good condition.
- (5) Please note that in the event of force majeure, which causes a student or students to withdraw from the school, tuition and fees already paid for the school year, and normally partially refunded in accordance with the early withdrawal refund schedule, will not be refunded and any tuition and fees that are unpaid will be due and payable. Force majeure is defined as an event or effect, such as war, civil strife, labor unrest, earthquakes, nuclear disaster or extreme weather conditions that cannot be reasonably anticipated or controlled and would adversely affect the school's financial condition. Evacuations ordered by the South Korean or United States governments due to the anticipation of a force majeure also apply to this policy whether or not the force majeure actually occurs. This policy is necessary to ensure the financial stability of the school and to provide resources for continued operations after the force majeure event has passed.
- (6) Waitlisted students will be put on the waiting list only during the applied school year.
- (7) If the period of being on the waiting list is less than 6 months, then the student's waiting status will be extended until the end of the first semester of the following school year.
- (8) If a student opts to reapply to KIS at a point in the future, then the applicant will be required to resubmit all required documents in addition to making full payment of all required fees.
- (9) Bus service: When changing from One Way to Round Trip, the price difference between the two plans must be paid. When changing from Round Trip to One Way, the above table applies.