



NOVI COMMUNITY SCHOOL DISTRICT

Developing each student's potential with a world-class education

2019-20 Original Budget

Presented to the Board of Education

June 6, 2019

2019-20 General Fund Original Budget Summary

	2018-19 Final Amendment	2018-19 Original Budget	Increase (Decrease)
Revenues	\$78,275,628	\$78,624,388	\$ 348,760
Expenditures	\$79,023,434	\$80,395,615	\$ 1,372,181
Incr (Decr) to Fund Balance	\$ (747,806)	\$ (1,771,227)	\$(1,023,421)
Beginning Fund Balance	\$11,697,321	\$ 10,949,515	
Ending Fund Balance, projected	\$10,949,515	\$ 9,178,288	
Ending Fund Balance, % of Expenditures	13.86%	11.42%	

2019-20 General Fund Original Budget Revenues

	2017-18 Final Amendment	2018-19 Original Budget	Increase (Decrease)
Local Revenues	\$ 24,742,816	\$24,742,816	\$ 0
State Revenues	\$ 47,811,436	\$48,160,196	\$ 348,760
Federal Revenues	\$ 1,747,441	\$1,747,441	\$ 0
Incoming Transfers and Other Transactions	\$ 3,973,935	\$3,973,935	\$ 0
Total Revenues	\$ 78,275,628	\$78,624,388	\$348,760

2019-20 General Fund Original Budget Revenues

Increase:

State Aid

\$ 348,760

40 new enrollments

2019-20 General Fund Original Budget Expenditures

	2018-19 Final Amendment	2019-20 Original Budget	Increase (Decrease)
Instruction			
Basic Programs	41,176,858	41,818,083	641,225
Added Needs	9,936,033	10,067,033	131,000
Adult Education	281,683	281,683	0
Total Instruction	\$ 51,394,574	\$52,166,799	\$ 772,225
Non-Instruction			
Pupil Support Services	5,010,921	5,061,921	51,000
Instructional Support Services	5,046,553	5,233,870	187,317
General Administration	608,425	608,425	0
School Administration	4,066,589	4,234,959	168,370
Business Services	868,500	927,518	59,018
Operations & Maintenance, Security	4,771,109	4,861,220	90,111
Transportation	2,486,125	2,495,265	9,140
Central Services	1,882,710	1,917,710	35,000
Athletics and Other Support Services	1,121,310	1,121,310	0
Community Services	1,766,618	1,766,618	0
Total Non-Instruction	\$ 27,628,860	\$ 28,228,816	\$ 599,956
Total Expenditures	\$ 79,023,434	\$ 80,395,615	\$ 1,372,181

2019-20 General Fund Original Budget Expenditures

Assumptions:

Additional Staffing

General Education Teachers: 11.3

EL Teacher: 1

K-4 Math Interventionists: 1

Auditorium Support: 1

Maintenance Staff: 1

Teacher Retirements/Resignations: 10

Retirement Rate: 39.31%

General Fund Forecast Summary 2019-20 through 2021-22

	2019-20 Original Budget	2020-21 Projection	2021-22 Projection
Revenues	\$78,624,388	\$79,312,148	\$ 80,001,908
Expenditures	\$80,395,615	\$79,485,615	\$ 78,995,615
Incr (Decr) to Fund Balance	\$ (1,771,227)	\$ (173,467)	\$ 1,006,293
Beginning Fund Balance, June 30, projected	\$ 10,949,515	\$ 9,178,288	\$ 9,004,821
Ending Fund Balance, June 30, projected	\$ 9,178,288	\$ 9,004,821	\$ 10,011,115
Ending Fund Balance, % of Expenditures	11.42%	11.33%	12.67%

General Fund Forecast - Revenues

2019-20 through 2021-22

	2019-20 Original Budget	2020-21 Projection	2021-22 Projection
Prior Year Revenue		\$78,624,388	\$ 79,312,148
Change in student enrollment		\$ 348,760	\$ 348,760
Change in foundation, PA18		\$ 339,000	\$ 341,000
Total Projected Revenue	\$78,624,388	\$ 79,312,148	\$ 80,001,908

General Fund Forecast - Expenditures 2019-20 through 2021-22

	2019-20 Original Budget	2020-21 Projected	2021-22 Projected
Prior Year Expenditures		\$ 80,395,615	\$ 79,485,615
Increase in teaching staff		\$ -	\$ 160,000
Savings from retirements		\$ (910,000)	\$ (650,000)
Total Projected Expenditures	\$ 80,395,615	\$ 79,485,615	\$ 78,995,615

2019-20 Recreation Fund Original Budget Summary

	2018-19 Original Budget	2019-20 Original Budget	Increase (Decrease)
Revenues	\$2,135,000	\$2,175,000	\$ 40,000
Expenditures	\$1,897,000	\$2,298,264	\$ 401,264
Incr (Decr) to Fund Balance	\$ 238,000	\$ (123,264)	\$ (361,264)
Beginning Fund Balance, June 30	\$ 587,182	\$ 825,182	
Ending Fund Balance, June 30, projected	\$ 825,182	\$ 701,918	

2019-20 Food Service Fund Original Budget Summary

	2018-19 Original Budget	2019-20 Original Budget	Increase (Decrease)
Revenues	\$2,246,541	\$2,369,652	\$ 123,111
Expenditures	\$2,215,704	\$2,260,638	\$ 44,934
Incr (Decr) to Fund Balance	\$ 30,837	\$ 109,014	\$ 78,177
Beginning Fund Balance, June 30	\$ 224,591	\$ 255,428	
Ending Fund Balance, June 30	\$ 255,428	\$ 364,442	

New Accounting Pronouncement GASB 84

Significant changes in accounting for school/student activities

Effective July 1, 2019

If District has ultimate authority, must account for activities and transactions in General Fund or new Special Revenue Fund; no longer an Agency/Activity Fund

Requires Board adoption of new School Activity Fund

2019-20 School Activity Fund Original Budget Summary

	2019-20 Original Budget
Revenues	\$2,350,000
Expenditures	\$2,350,000
Incr (Decr) to Fund Balance	\$ 0
Beginning Fund Balance, June 30, projected	\$1,100,000
Ending Fund Balance, June 30, projected	\$1,100,000

Next Steps

- Monitor State budgets
- Update revenue and expenditure projections
- Amend 2019-20 Original Budget