



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 667,020	\$ 4,063,145	\$ 3,460,721	\$ 1,269,444	\$ 2,812,991	\$ 2,797,058	\$ 1,285,377
General Fund/Other	\$ 28,598,285	\$ 65,712,475	\$ 65,596,687	\$ 28,714,073	\$ 66,586,133	\$ 66,547,589	\$ 28,752,617
Food Service Fund	\$ 399,499	\$ 2,855,130	\$ 3,167,284	\$ 87,345	\$ 3,000,000	\$ 3,000,000	\$ 87,345
Community Service Fund	\$ 160,560	\$ 3,593,845	\$ 3,730,016	\$ 24,389	\$ 3,350,000	\$ 3,350,000	\$ 24,389
Building Construction Fund	\$ 13,611,716	\$ 148,198	\$ 12,608,081	\$ 1,151,833	\$ -	\$ -	\$ 1,151,833
Debt Service Fund	\$ 2,215,211	\$ 10,218,979	\$ 10,043,125	\$ 2,391,065	\$ 10,236,393	\$ 10,045,200	\$ 2,582,258
Trust Fund	\$ 139,547	\$ 59,075	\$ 53,250	\$ 145,372	\$ 50,000	\$ 50,000	\$ 145,372
Internal Service Fund	\$ 2,823,235			\$ 4,025,610			\$ 4,025,610
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 6,037,730	\$ 476,675	\$ 18,230	\$ 6,496,175	\$ -	\$ -	\$ 6,496,175
OPEB Debt Service Fund	\$ 174,685	\$ 4,736,115	\$ 4,702,669	\$ 208,131	\$ 922,303	\$ 904,803	\$ 225,631
Total - All Funds	\$ 54,827,488	\$ 91,863,637	\$ 103,380,063	\$ 44,513,437	\$ 86,957,820	\$ 86,694,650	\$ 44,776,607
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2018	\$ 128,775,082			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019		\$ -	
Plus: New Issues	\$ 3,770,000			Cost per student - Average Daily Membership (ADM) 06/30/2019			
Less: Redeemed Issues	\$ 10,707,077			Total Operating Expenditures		\$ 71,431,901.00	
Outstanding June 30, 2019	\$ 121,838,005			FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		5,976.62	
Short-Term Debt				FY 2019 Operating Cost per ADM		\$ 11,951.89	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

Data is unaudited at the time of publication and subject to change. More information on the District can be found on the District website at <http://www.springlakeparkschools.org>