

BUDGET COMMITTEE MINUTES

Approved

Date: November 13, 2019
Place: Board Room, Havemeyer Building
Present: Ms. Lauren Rabin
Mr. Peter Sherr
Ms. Kathleen Stowe
Dr. Toni Jones, Superintendent
Ms. Lorianne O'Donnell, Chief Operating Officer

The meeting convened at 9:10 A.M.

I. Action Items

A. Approve agenda

Motion: Ms. Lauren Rabin moved to approve the agenda. The Motion was seconded by Mr. Peter Sherr.

Vote: 3 for, none opposed.

B. Approve minutes

Motion: Ms. Lauren Rabin moved to approve the September 12, 2019 minutes. The Motion was seconded by Mr. Peter Sherr.

Vote: 3 for, none opposed.

II. Discussion Items

A. Proposed 2020-2021 Operating Budget

- a. The proposed operating budget is currently a 2.3% increase
- b. The BET guidelines are 2.0%, and so would need to find another \$500K of savings to come within the guideline
- c. The administration will continue to look for other areas to reduce the budget

B. Proposed 2020-2021 Capital Plan

- a. Discussed the major projects and the annual infrastructure (maintenance). The administration will continue to modify the plan, especially as it relates to major projects

III. Adjournment

Motion: Ms. Lauren Rabin moved to adjourn the meeting. The Motion was seconded by Ms. Kathleen Stowe.

Vote: 2 for, none opposed.

Adjourned at 10:35 A.M.

Respectfully submitted,
Kathleen Stowe