

Lower Merion School District

Policy No.:

605

Section:

Finances

Title:

Tax Levy

Date Adopted:

1/23/06

Date Last Revised:

Review 11/8/19; 12/18/17; 11/20/17

605 TAX LEVY

The Board shall annually determine and establish local real estate, per capita and/or other taxes authorized by law.

In establishing tax levies, the Board shall review the assessment and valuation practices of local tax assessment agencies, the county assessment office, and the State Tax Equalization Board.

The administration is authorized to take appeals in assessment proceedings arising from taxation practices.

District-Initiated Real Estate Tax Assessment Appeals

The Board has the responsibility of funding a quality education, the obligation for which should be equitably apportioned among all of the District's property owners. The Board is limited in its ability to do this by existing assessment procedures and an established appeal process.

In light of the (1) infrequency of county-wide reassessments, and (2) the lack of a statutory obligation of a property owner to apply for an assessment increase when their property is under assessed, and (3) the inability of an individual District taxpayer or other party to bring a District-initiated appeal related to another taxpayer's property within the District that is believed to be under assessed, this Policy authorizes the District to file assessment appeals related to properties within the District that may be under assessed so as to increase revenue and equity in the management of the District's tax base.

District-initiated real estate tax assessment appeals shall be in accordance with the procedures outlined in the accompanying Administrative Regulation. Any amendments to the Administrative Regulation must be formally authorized by the Board.