



CHARTER ONE ANNUAL REPORT

AGENDA

- ACADEMICS
- OPERATIONS
- FINANCE
- ENROLLMENT
- LABOR
- QUESTIONS





ANNUAL REPORT

ACADEMICS



2019 FAY vs Non-FAY ELA													
	Mesa	QCE	STV	Gilbert	Anthem	QCHS	IWE	IWHS	GSE	GNE	SBE	GNHS	District
Non FAY	66%	63%	56%	76%	50%	44%	64%	42%	65%	63%	59%	47%	53%
FAY	82%	80%	74%	89%	68%	66%	79%	63%	80%	79%	74%	68%	71%
Difference	16%	17%	19%	12%	18%	22%	16%	22%	15%	16%	15%	21%	18%
2019 FAY vs Non-FAY Math													
	Mesa	QCE	STV	Gilbert	Anthem	QCHS	IWE	IWHS	GSE	GNE	SBE	GNHS	District
Non FAY	70%	67%	61%	76%	50%	54%	62%	47%	62%	64%	56%	50%	57%
FAY	83%	82%	76%	89%	67%	74%	77%	68%	76%	79%	72%	71%	74%
Difference	13%	16%	15%	12%	18%	20%	15%	21%	15%	15%	16%	21%	17%



ANNUAL REPORT

ACADEMICS



2018 ELA AzMerit FAY													
Mesa	QCE	STV	Gilbert	Anthem	QCHS	IWE	IWHS	GSE	GNE	SBE	GNHS	District	State
74%	76%	78%	86%	62%	72%	73%	67%	79%	82%	78%	69%	74%	40.56%
2019 ELA AzMerit FAY													
Mesa	QCE	STV	Gilbert	Anthem	QCHS	IWE	IWHS	GSE	GNE	SBE	GNHS	District	State
82%	80%	75%	89%	69%	66%	79%	63%	80%	79%	75%	68%	73%	42%
2018 Math AzMerit FAY													
Mesa	QCE	STV	Gilbert	Anthem	QCHS	IWE	IWHS	GSE	GNE	SBE	GNHS	District	State
82%	83%	81%	89%	76%	61%	76%	67%	94%	84%	82%	62%	75%	40.78%
2019 Math AzMerit FAY													
Mesa	QCE	STV	Gilbert	Anthem	QCHS	IWE	IWHS	GSE	GNE	SBE	GNHS	District	State
83%	82%	78%	89%	69%	74%	77%	68%	76%	79%	72%	71%	75%	42%



ANNUAL REPORT

ACADEMICS



ELA													
	Mesa	QCE	STV	Gilbert	Anthem	QCHS	IWE	IWHS	GSE	GNE	SBE	GNHS	District
2018	74%	76%	78%	86%	62%	72%	73%	67%	79%	82%	78%	69%	74%
2019	82%	80%	75%	89%	69%	66%	79%	63%	80%	79%	75%	68%	73%
Difference	8%	4%	-3%	3%	7%	-6%	7%	-4%	1%	-3%	-3%	-1%	-1%
Math													
	Mesa	QCE	STV	Gilbert	Anthem	QCHS	IWE	IWHS	GSE	GNE	SBE	GNHS	District
2018	82%	83%	81%	89%	76%	61%	76%	67%	94%	84%	82%	62%	75%
2019	83%	82%	78%	89%	69%	74%	77%	68%	76%	79%	72%	71%	75%
Difference	1%	-1%	-3%	0%	-7%	12%	1%	1%	-18%	-5%	-10%	9%	0%



ANNUAL REPORT

ACADEMICS



ELA									
	3	4	5	6	7	8	9	10	11
2018	76%	82%	74%	73%	67%	61%	73%	69%	77%
2019	78%	81%	79%	75%	67%	64%	72%	67%	59%
Difference	2%	0%	5%	2%	0%	3%	-1%	-2%	-18%
Math									
	3	4	5	6	7	8	Alg 1	Geo	Alg 2
2018	84%	81%	81%	86%	76%	43%	60%	75%	68%
2019	82%	76%	75%	79%	77%	67%	72%	72%	67%
Difference	-2%	-5%	-7%	-7%	1%	23%	12%	-3%	-1%



ANNUAL REPORT

ACADEMICS



These are the most current results; we expect FY2019 later this fall. Four schools are not rated in these results: Gilbert North K-12, Gilbert South ES, Signal Butte ES.

FY 2018 Charter Holder Academic Performance

School	Type	Grades Served	Overall Rating
American Leadership Academy, Gilbert K-6	Traditional	K-6	Exceeds Standard
American Leadership Academy, Queen Creek K-12	Traditional	K-12	Above Standard
American Leadership Academy, San Tan Valley K-6	Traditional	K-6	Exceeds Standard
American Leadership Academy, Mesa K-6	Traditional	K-6	Exceeds Standard
American Leadership Academy, Anthem K-6	Traditional	K-6	Exceeds Standard
American Leadership Academy, Ironwood K-12	Traditional	K-12	Above Standard

MEETS THE BOARD'S ACADEMIC PERFORMANCE EXPECTATIONS



ANNUAL REPORT

OPERATIONS



These are the benchmarks from the ASBSC website, current for FY2019.

Measure	2016	2017	2018	2019	2020
1.a. Does the delivery of the education program and operation reflect the essential terms of the educational program as described in the charter contract?	Meets	Meets	Meets	Meets	--
1.b. Does the charter holder adhere with applicable education requirements defined in state and federal law?	Meets	Does Not Meet	Meets	Meets	--
2.a. Do the charter holder's annual audit reporting packages reflect sound operations?	Meets	Meets	Meets	Meets	--
2.b. Is the charter holder administering student admission and attendance appropriately?	Meets	Meets	Meets	Meets	--
2.c. Is the charter holder maintaining a safe environment consistent with state and local requirements?	Meets	Meets	Meets	Meets	--
2.d. Is the charter holder transparent in its operations?	Meets	Does Not Meet	Meets	Meets	--
2.e. Is the charter holder complying with its obligations to the Board?	Does Not Meet	Meets	Meets	Meets	--
2.f. Is the charter holder complying with reporting requirements of other entities to which the charter holder is accountable?	Meets	Meets	Meets	Meets	--
3. Is the charter holder complying with all other obligations?	Meets	Meets	Meets	Meets	--
OVERALL RATING	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	Meets Operational Standard	--
BOARD EXPECTATIONS	--	Meets Operational Expectations	Meets Operational Expectations	Meets Operational Expectations	--



ANNUAL REPORT

OPERATIONS



FACILITIES

<i>Campus</i>	<i>Grades Served</i>	<i>Sq. Ft.</i>	<i># Bldgs</i>	<i>Year Built</i>
Anthem Elementary	K-6	31,359	1	2013
Gilbert Elementary	K-6	49,980	4	2011
Ironwood Elementary	K-6	46,925	2	2015
Mesa Elementary	K-6	31,359	1	2012
Queen Creek Elementary	K-6	50,243	5	2012
San Tan Valley Elementary	K-6	43,341	4	2011
Gilbert South Elementary	K-6	49,260	1	2017
Signal Butte Elementary	K-6	49,260	1	2017
Gilbert North Elementary	K-6	59,595	1	2017
Gilbert North High School	7-12	175,992	3	2017
Ironwood High School	7-12	152,148	5	2015
Queen Creek High School	7-12	152,148	9	2012
TOTAL		891,610		

VEHICLES



29 Buses



21 Vans



9 Trucks

Insurance: All Current
Maintenance: All Current



ANNUAL REPORT

FINANCE



	Period Ending 6/30/2019 Actual	Period Ending 6/30/2019 Budget	Period Ending 6/30/2018 Actual	Variance To Budget	Variance To Prior Year
Operating Revenue					
Dept of Education Revenue	69,237,198	70,700,443	54,612,618	-2%	27%
Grants and contributions	3,255,673	1,773,462	2,288,587	84%	42%
Other	4,630,436	1,812,011	4,274,992	156%	8%
Total Operating Revenue	77,123,308	74,285,916	61,176,197	4%	26%
Expenditures					
School Operations	58,934,935	54,025,493	48,430,477	-9%	22%
EBITDA	\$ 18,188,373	\$ 20,260,423	\$ 12,745,720	-10%	43%
Interest Expenses	12,387,477	12,249,352	7,360,041	-1%	68%
Depreciation	7,463,947	7,314,621	4,707,902	-2%	59%
Amortization	198,669	198,669	174,822	0%	14%
Net Income	(1,861,720)	497,781	502,955		
Days Cash On Hand 6/30/19	54.75				
Debt Service Coverage	1.21				



ANNUAL REPORT

FINANCE



These benchmarks are from the ASBCS website; they have not posted current data yet.

Financial Performance

American Leadership Academy, Inc.

Interpreting the Financial Performance Dashboard

Fiscal Year 2016

Fiscal Year 2017

Near-Term Measures

Going Concern

No

Meets

No

Meets

Unrestricted Days Liquidity

<30, but ≥15: Does Not Meet

<15: Falls Far Below

44.73

Meets

52.57

Meets

Default

No

Meets

No

Meets

Sustainability Measures*

Net Income

≤0: Does Not Meet

\$905,438

Meets

\$1,540,669

Meets

Fixed Charge Coverage Ratio

<1.10: Does Not Meet

1.21

Meets

1.21

Meets

Cash Flow (3-Year Cumulative)

Negative: Does Not Meet**

\$4,709,387

Meets

\$11,511,791

Meets

Cash Flow Detail by FY

FY 2016

FY 2015

FY 2014

FY 2017

FY 2016

FY 2015

\$3,913,110

\$776,895

\$19,382

\$6,821,786

\$3,913,110

\$776,895

Meets Board's Financial Performance Expectations

* Negative numbers indicated by parentheses.

** Target effective beginning with FY16 audits.



ANNUAL REPORT

ENROLLMENT

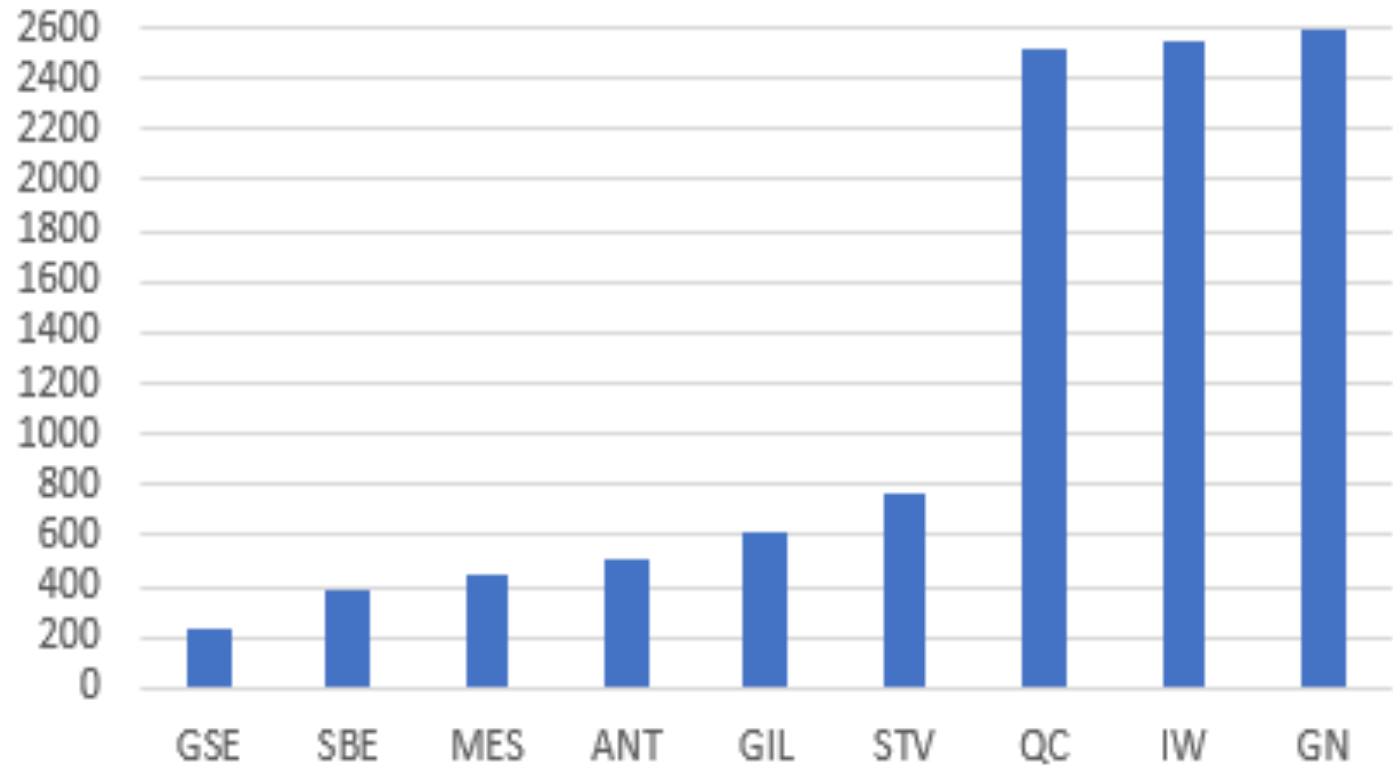


Enrollment by
school.

Campus	# of Students
GSE	240
SBE	382
MES	450
ANT	503
GIL	615
STV	764
QC	2509
IW	2543
GN	2587
Grand Total	10593

of Students

Total



Campus

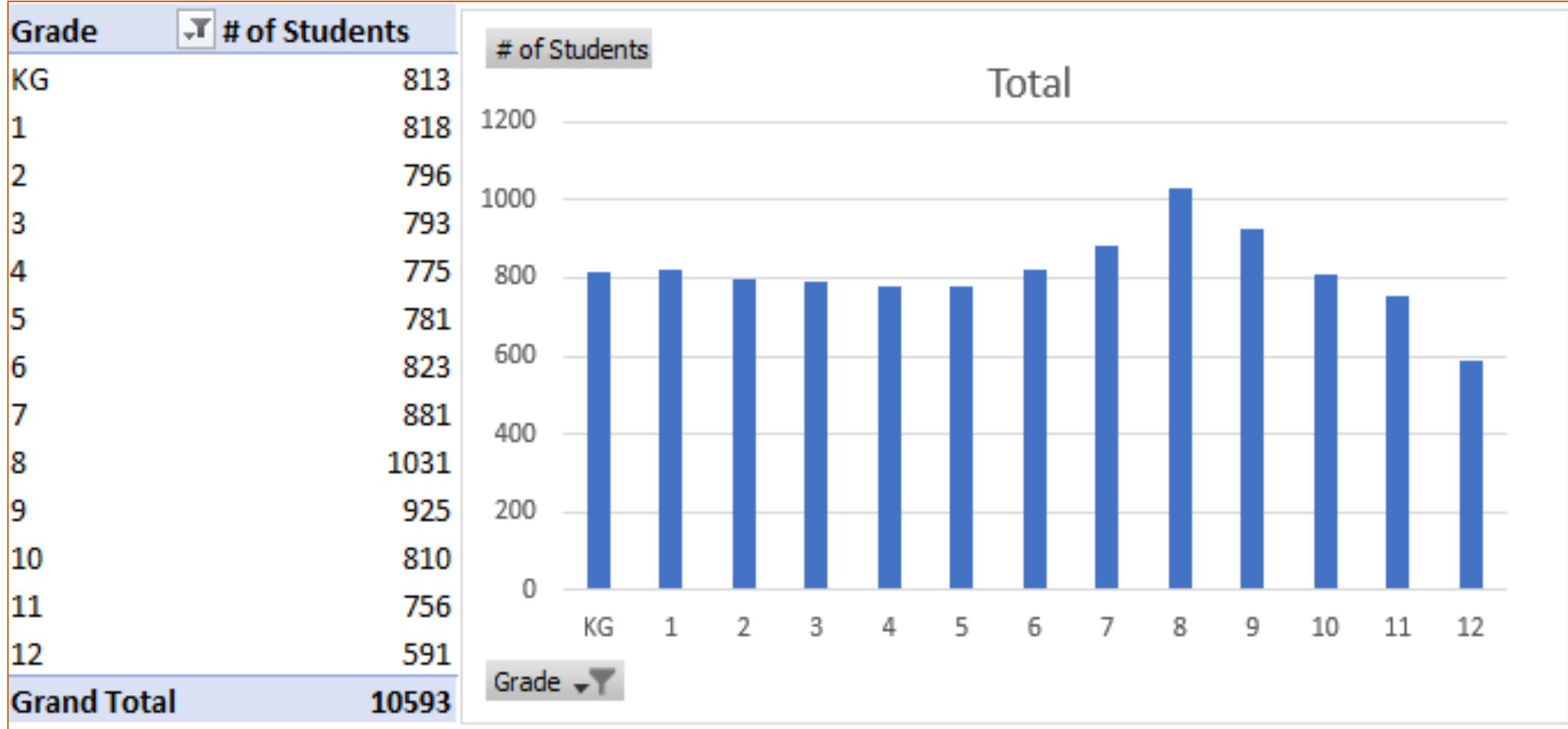


ANNUAL REPORT

ENROLLMENT



Enrollment by grade.





ANNUAL REPORT

LABOR



HIRING
WE WORKED
TO
STREAMLINE
PROCESSES,
IMPLEMENTED
A NEW
APPLICANT
TRACKING
SYSTEM THAT
ALLOWED
HIRING
MANAGERS TO
HIRE
EFFECTIVELY
AND
COMMUNICAT
E MORE EASILY
JULY 2019
WITH HR.

Location Description	Full Time	Part Time	Seasonal	Temporary	Contractor - 3rd Party	Grand Total
Anthem Elementary	27	14				41
District	78	6				84
Gilbert Elementary	30	16				46
Gilbert North Elementary	38	15				53
Gilbert South Elementary	19	9				28
GNHS	92	60	2			154
Grounds	8	1				9
Ironwood Elementary	43	20				63
IWHS	89	30	9		2	130
Mesa Elementary	27	12				39
QCHS	89	52	7			148
Queen Creek Elementary	41	30				71
San Tan Valley Elementary	39	17				56
Signal Butte Elementary	27	12				39
Substitutes		186		1		187
Transportation	5	24				29
Grand Total	652	504	18	1	2	1177