



LEARN TODAY!  
LEARN TOMORROW!  
November 7-8

# Financial Literacy in the Classroom



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## Learning Objectives:

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- Understand how to build financial literacy through application and hands-on experiences for your grade level.
- Learn how to setup a classroom economy through the use of [myclassroomeconomy.org](https://myclassroomeconomy.org) resources.
- Explore web based resources for savings/investment accounts through [mykidsbank.org](https://mykidsbank.org) and stock market challenges through [marketwatch.com](https://marketwatch.com).

A decorative vertical bar on the left side of the slide, featuring a golden-yellow background with various financial symbols (dollar signs, yen signs, and Euro signs) and currency-like patterns.

# Financial Literacy

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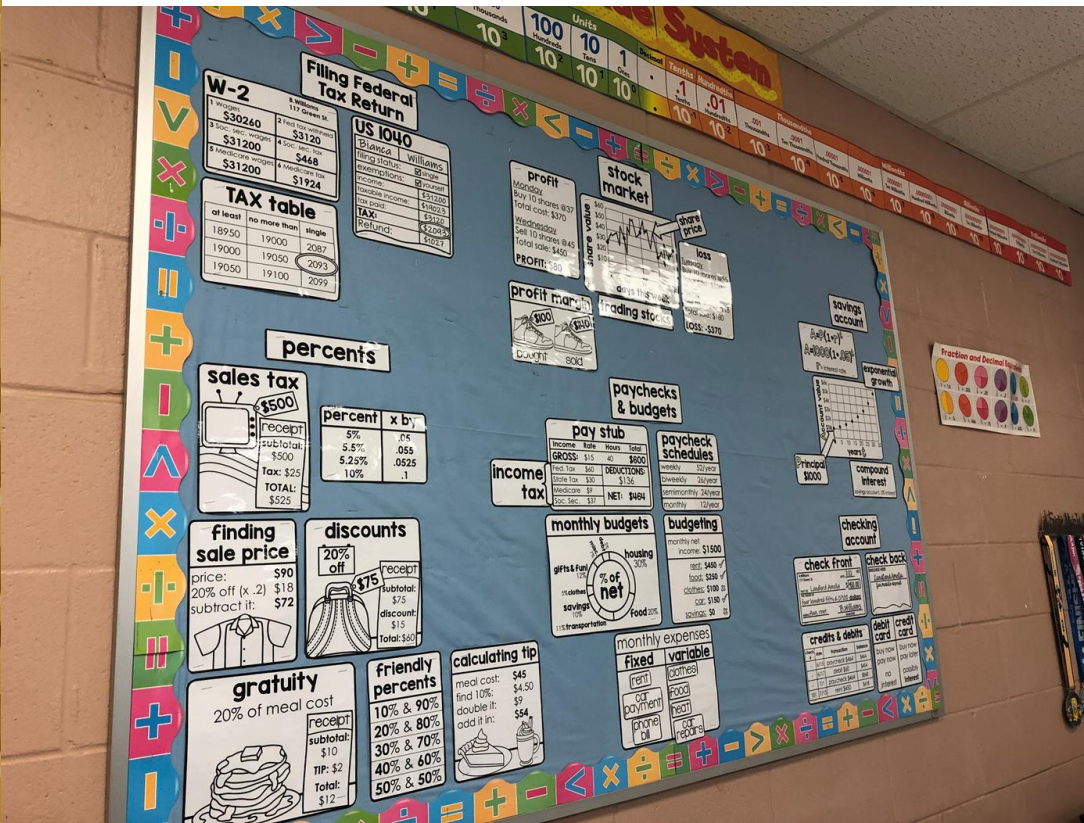
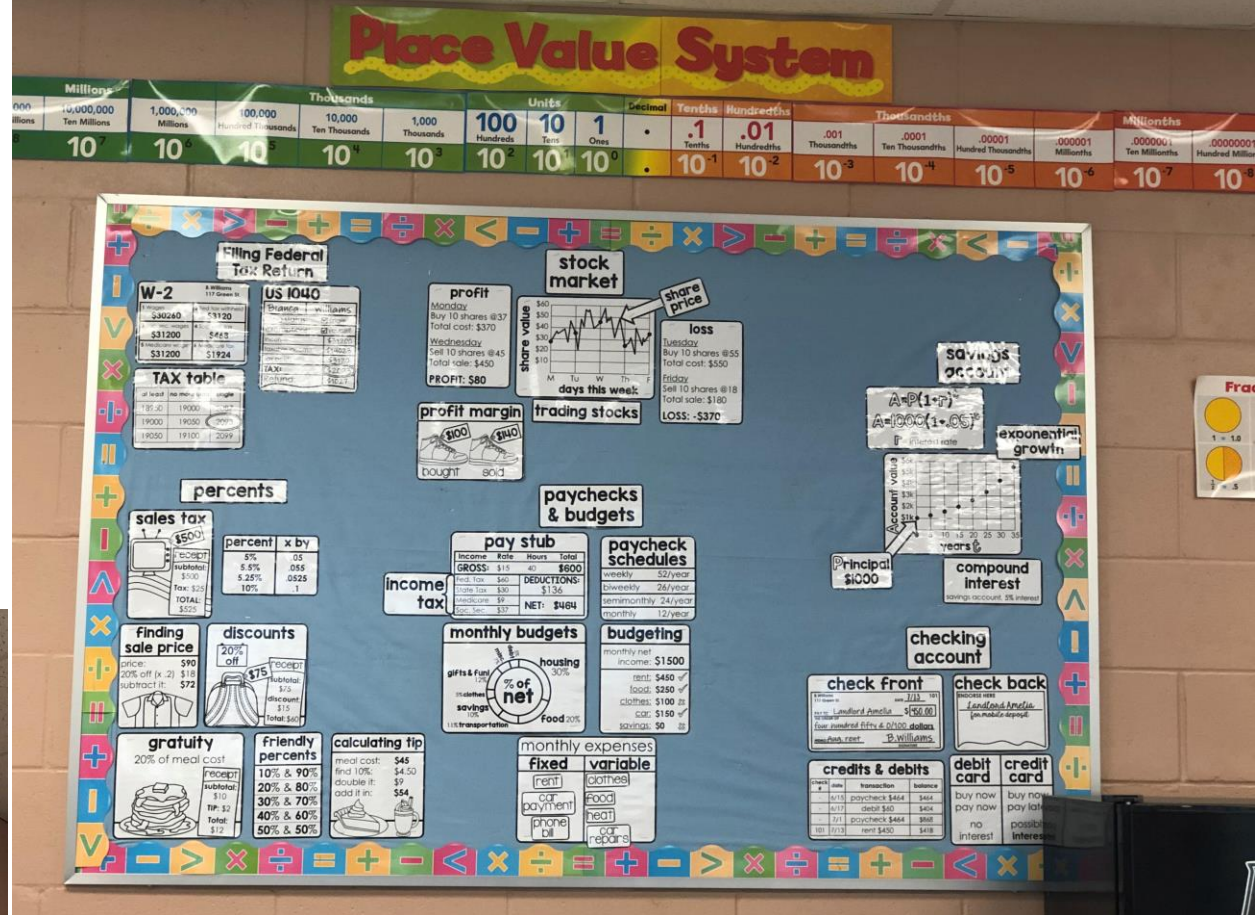
- Make (or find, #tpt 😊) meaningful tasks that incorporate financial situations or examples that relate to your current unit of study.
- Allow students opportunities to communicate with each other to build financial vocabulary.
- Provide a word wall to help model and show various financial words in context.

## Financial Advisor

2019 Quarter #3 Dividends Report		
Company Name:	# of Shares:	Total Dividend:
Green's Gown's and Dress	29	\$3,534
Hughes Hat Factory	16	\$3,218
Kretzman's Koala	72	\$16,043
Popp's Soda	132	\$17,043
Andrews Apple Repair	43	\$4,289
Rush's Delivery	60	\$4,500

1. Which company would you recommend to invest in based on the Quarter #3 Report? Justify and Explain.







# Setting up a Classroom Economy

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- Tip #1- Start with the basics. It is YOUR classroom economy.
- Tip #2- Introduce new components slowly.
- Tip #3- The simpler you make it, the easier it will run.
- Tip #4- Allow students to make ALL financial decisions.
- Tip #5- Provide parents with opportunities to share their experiences.



# Job Applications, Resume and Interviews

- Use jobs that fit your classroom.
- Discuss each available job and provide list with their monthly salary.
- Each student completes a job application and basic resume. Set a firm deadline!
- Students list their top three job choices.
- If necessary, have students meet with you for an interview to see if they are a good candidate for the job they wish to earn.
- Assign each student a job and provide written job offer.



## Store Clerk Accountant

### Responsibilities:

Manage the school store.

Keep a record of inventory.

Record Tax Credits and Collect Tax Payments

Salary: \$700

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## Real Estate Agent

### Responsibilities:

Write and Provide Deeds to Seats.

Maintain Logs of Rent Payments (monthly).

Write Unpaid Rent Notices.

Salary: \$700

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when they return to class.

Take Class Binder to each class

Salary: \$600

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## Job Application Form

Name \_\_\_\_\_

Job Choice No. 1 \_\_\_\_\_

Why would you like to have this job? \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Job Choice No. 2 \_\_\_\_\_

Why would you like to have this job? \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Job Choice No. 3 \_\_\_\_\_

Why would you like to have this job? \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



## MY FIRST RÉSUMÉ

A résumé is a short summary of a person's work experience and talents. Think about the chores you do at home, and the things you are good at in school or out of school. You can create your first résumé by filling in the blanks!

\_\_\_\_\_  
Your Name

\_\_\_\_\_  
Address

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
Zip Code

\_\_\_\_\_  
Phone number

Position: \_\_\_\_\_  
(A job you might want to have)

**Abilities and Talents:** (List positive things about yourself and things you are good at. For example, great speller, good friend, good in math, etc.)

★ \_\_\_\_\_ ★ \_\_\_\_\_  
★ \_\_\_\_\_ ★ \_\_\_\_\_  
★ \_\_\_\_\_ ★ \_\_\_\_\_

**Achievements and Awards:** (List awards you have received. For example, perfect attendance, Girl Scout or Boy Scout awards and badges, honor role, etc.)

★ \_\_\_\_\_ ★ \_\_\_\_\_  
★ \_\_\_\_\_ ★ \_\_\_\_\_

**Experience:** (List jobs you have now and in the past. For example, walking the dog, cleaning your room, helping with dishes, setting the table, watering the plants, etc.)

★ \_\_\_\_\_ ★ \_\_\_\_\_  
★ \_\_\_\_\_ ★ \_\_\_\_\_

**Education:** \_\_\_\_\_  
Grade Name of School

**References:** (List people who will say nice things about you.)

★ \_\_\_\_\_





# Income and Expenses

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- Income

- Salary- Monthly (varies)
- Bonuses
- Classroom Participation
- Investment Earnings
- Seat Purchases

- Expenses

- Rent (monthly)- \$1,000/ Purchase- \$3,000
- Fines
- Taxes
- Auctions



## Fine List:

Dishonesty	\$500
Rudeness	\$300
Missing Work / Login	\$100
Not Following Directions/Champs	\$100
Not Prepared (NP)	\$50
Unexcused Tardy (T)	\$50
Messy Desk/Cubby	\$50



## Bonus List:

Test- 100%	\$300
Test- 90%-99%	\$200
Quiz- 100%	\$100
Quiz- 90%-99%	\$50
Being a Leader	Mr. Kretzman's Choice 😊

### Fine Ticket

Officer

issues a citation to:

for the following violation(s):

- |   |  |
|---|--|
| <input type="checkbox"/> Dishonesty       | <input type="checkbox"/> Missing work      |
| <input type="checkbox"/> Rudeness         | <input type="checkbox"/> Off-task behavior |
| <input type="checkbox"/> Messy desk/cubby | <input type="checkbox"/> Tardiness         |
| <input type="checkbox"/> Other            |  |

Subtotal

Repeat offense (subtotal x 2)

TOTAL FINE

### Payment

- ☐ PAID (Police Officer checks the "PAID" box and gives the ticket and payment to the teacher.)

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### Rental Agreement

Between Student \_\_\_\_\_

and Classroom \_\_\_\_\_

I agree to rent my Desk from the Classroom for \_\_\_\_\_ per month.

The rent will be paid to my Banker.

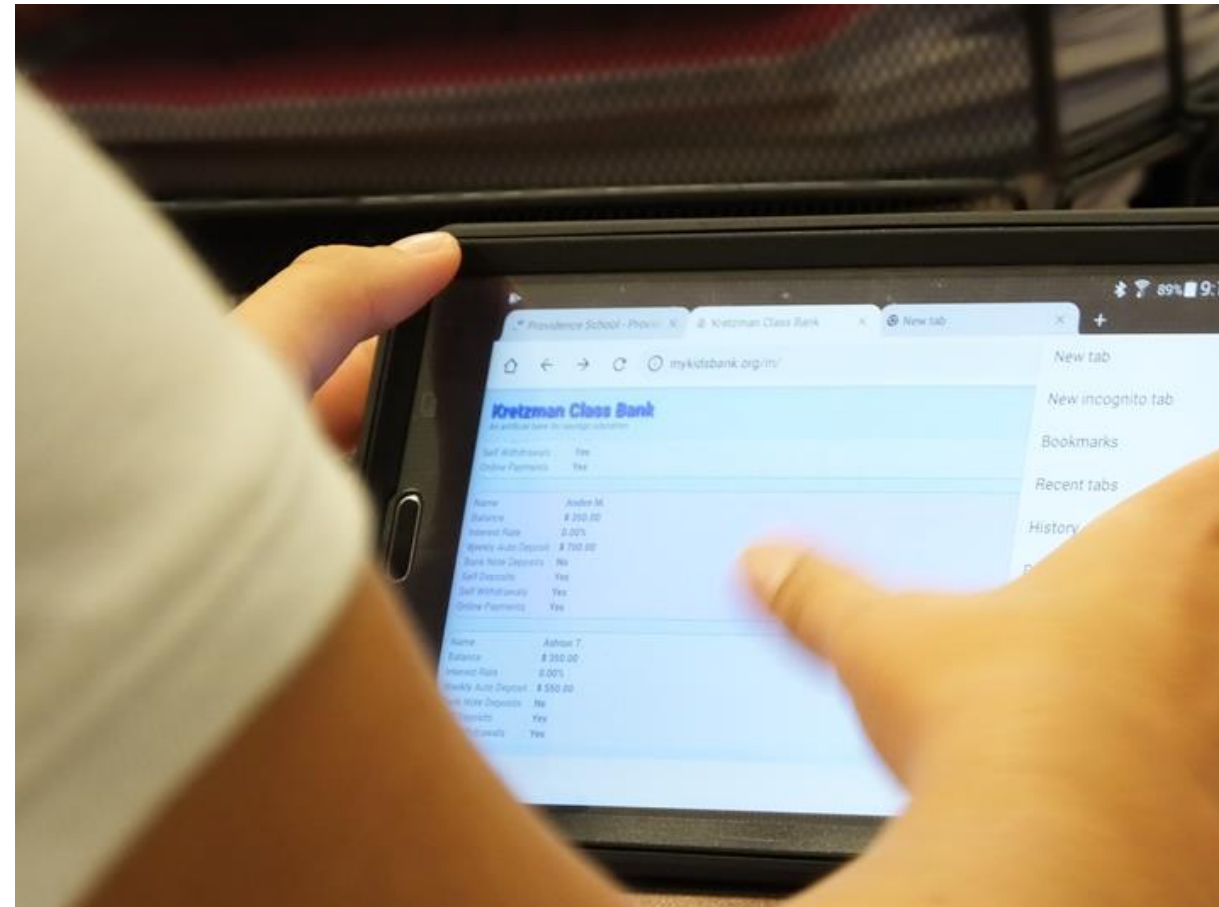
Signatures:

Student \_\_\_\_\_ Date \_\_\_\_\_

Teacher, on behalf of the Classroom \_\_\_\_\_ Date \_\_\_\_\_

# Cash and Digital Currency

- Cash and digital currency.
  - Pros and Cons
- Mykidsbank.org
  - Easy to manage.
  - Direct Deposit of salary monthly.
  - 401k Investment Accounts with Interest calculated automatically.
  - Student bankers make withdraws and deposits online.
  - Students have access to check their balances.





# Taxes and Auctions

- Taxes
  - Flat Tax- \$500
  - Deductions for Auction Items donated and documented community service hours.
  - Tax Form must be postmarked to Accountant by April 15<sup>th</sup>.
- Auctions
  - Monthly
  - Items \$5 or less
  - Purchase additional seats

## Classroom Tax Record and Form

### Notice to student

**Taxes.** Each student is responsible for paying \$500 in taxes to the classroom economy once a year. The tax is due in April, so plan ahead to have the money ready. You can also consider ways to lower your tax bill.

**Credits.** You can reduce your tax owed in two ways:

- **Donate items for the classroom auction.** You may contribute lightly used toys, books, or other items for your fellow students to purchase on auction day. The Auctioneers must give approval before you can claim a credit. For each accepted item, you receive a \$100 tax credit.
- **Volunteer in the outside community.** Each time you perform community service for at least one hour, you receive a \$100 tax credit. There is a limit of one tax credit per day.

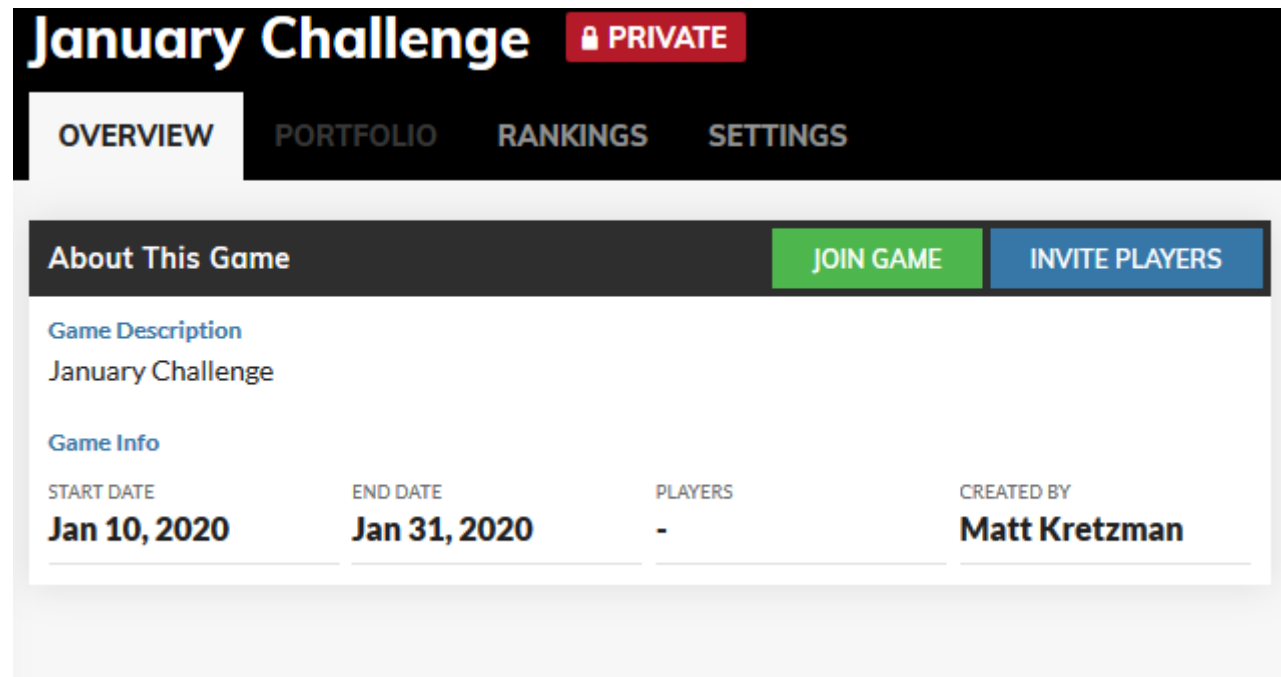


credits				
Amount I owe	8	Subtract line 7 from line 1. This is the amount of classroom economy cash you must pay the Banker.		\$
Signature		Date		

# Stock Market Challenges



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- Marketwatch.com
- Setup private competitions for students.



The screenshot displays the 'January Challenge' interface on Marketwatch.com. At the top, the title 'January Challenge' is shown in white on a black background, followed by a red 'PRIVATE' badge. Below this is a navigation bar with tabs for 'OVERVIEW', 'PORTFOLIO', 'RANKINGS', and 'SETTINGS'. The 'OVERVIEW' tab is selected. Underneath the navigation bar, there is a section titled 'About This Game' with a green 'JOIN GAME' button and a blue 'INVITE PLAYERS' button. Below this, the 'Game Description' section shows 'January Challenge'. The 'Game Info' section contains a table with the following details:

START DATE	END DATE	PLAYERS	CREATED BY
Jan 10, 2020	Jan 31, 2020	-	Matt Kretzman



## Why Should Providence Incorporate Financial Literacy Into Math?

BY: Katie Cunningham, Sarah Jacob, and Capri Schell

Providence should incorporate Financial Literacy 5<sup>th</sup> through 12<sup>th</sup> because it would help students learn about the real world and how to deal with money. Instead of learning how to just learn basic math equations and problems, we could learn how to deal with financial decisions. It could help our understanding about how to buy stuff responsibly, and how to rent stuff, and pay our bills, like Mr. Kretzman's class.

In Mr. Kretzman's class, we learn how to rent, buy, and auction stuff. We learn how to pay fines and how to do certain jobs. We do jobs like, Police Officers, Bankers, Real Estate Agent, Clerk, Electronics Tech., Teacher's Helper, and Messenger. I personally like it better than regular math because you learn the same stuff, but just in a way that you could learn about life decisions. This is why we think Providence should incorporate Financial Literacy into math!

### Questions

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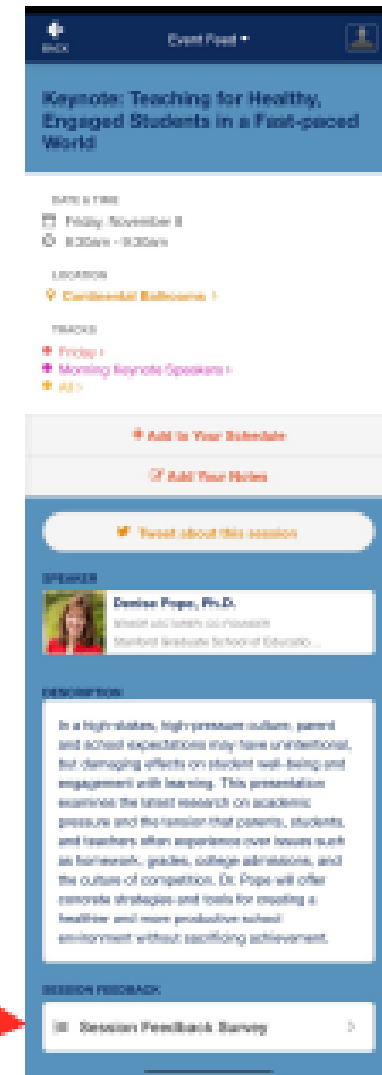
# FCIS Annual Convention

Orlando 2019

## TELL US WHAT YOU THINK!

Share your  
reflections and  
takeaways with the  
FCIS community!  
**#FCISConv2019**

- 1) Download the **EVENTMOBI APP** from an app store.
- 2) Open the app and select **2019 FCIS CONVENTION**.
- 3) Select the **FRIDAY** button.
- 4) Select the **SESSION TITLE**.
- 5) Scroll down to **SESSION FEEDBACK**.
- 6) Respond to the **3-QUESTION SURVEY**.





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