

MISERICORDIA UNIVERSITY

STUDENT LENDING CODE OF CONDUCT

Misericordia University is committed to providing students and their families with the best information and processing alternatives available regarding student borrowing. In support of this and in an effort to rule out any perceived or actual conflict of interest between Misericordia University officers, employees or agents and education loan lenders, Misericordia University has adopted the following:

- Misericordia University does not participate in any revenue-sharing arrangements with any lender.
- Misericordia University does not permit any officer, employee or agent of the school who is employed in the financial aid office or is otherwise involved in administration of education loans to accept any gifts of greater than a nominal value from any lender, guarantor or servicer.
- Misericordia University does not permit any officer, employee or agent of the school who is employed in the financial aid office or is otherwise involved in administration of education loans to accept any fee, payment or other financial benefit (including a stock purchase option) from a lender or affiliate of a lender as compensation for any type of consulting arrangement or contract to provide services to a lender or on behalf of a lender relating education loans.
- Misericordia University does not permit any officer, employee or agent of the school who is employed in the financial aid office or is otherwise involved in administration of education loans to accept anything of value from a lender, guarantor or group of lenders and/or guarantors in exchange for service on an advisory board, commission or other group established by such a lender, guarantor group of lenders and/or guarantors. Misericordia University does allow for the reasonable reimbursement of expenses associated with participation in such boards, commissions or groups of lenders, guarantors, or groups of lenders and /or guarantors.
- Misericordia does not assign a lender to any first-time borrower through financial aid packaging or any other means.
- Misericordia University will not request or accept any offer of funds to be used for private education loans to students from any lender in exchange for providing the lender with a specified number or volume of Title IV loans, or a preferred lender arrangement for Title IV loans.
- Misericordia University will not request or accept any assistance with call center or financial aid office staffing.