



Monthly Financial Report

(Unaudited)

For the Month Ended

JULY 31, 2019

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF JULY 31, 2019

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**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 45,023,433	\$ 72,110	\$ 44,929,744		\$ (93,689)	99.79%
Non-Tax	4,365,900	261,572	5,133,187		767,287	117.57%
Total Local Revenues	<u>49,389,333</u>	<u>333,682</u>	<u>50,062,931</u>		<u>673,598</u>	101.36%
State Revenues:						
General Purpose	144,671,167	14,432,933	129,605,711		(15,065,456)	89.59%
Special Purpose	44,967,260	5,671,160	40,522,344		(4,444,916)	90.12%
Total State Revenues	<u>189,638,427</u>	<u>20,104,093</u>	<u>170,128,055</u>		<u>(19,510,372)</u>	89.71%
Federal Revenues:						
General Purpose	3,000	-	4,321		1,321	144.03%
Special Purpose	15,456,181	1,001,066	11,380,380		(4,075,801)	73.63%
Total Federal Revenues	<u>15,459,181</u>	<u>1,001,066</u>	<u>11,384,701</u>		<u>(4,074,480)</u>	73.64%
Other Revenues:						
Revenues From Other School Districts	870,000	1,450	637,543		(232,457)	73.28%
Revenues From Other Agencies	1,577,565	37,378	496,850		(1,080,715)	31.49%
Other Financing Sources	843,200	74,961	890,396		47,196	105.60%
Total Other Revenues	<u>3,290,765</u>	<u>113,789</u>	<u>2,024,789</u>		<u>(1,265,976)</u>	61.53%
Total Revenues	<u>\$ 257,777,706</u>	<u>\$ 21,552,630</u>	<u>\$ 233,600,476</u>		<u>\$ (24,177,230)</u>	90.62%
Expenditures By Program:						
Regular Instruction	\$ 138,776,018	\$ 10,190,954	\$ 116,683,309	\$ 10,144,417	\$ 11,948,292	91.39%
Special Education Instruction	40,654,288	3,774,704	37,507,406	3,241,763	(94,881)	100.23%
Vocational Education Instruction	10,793,112	789,904	8,502,161	1,605,634	685,317	93.65%
Compensatory Education Instruction	21,993,727	3,045,332	18,504,103	1,496,196	1,993,428	90.94%
Other Instructional Programs	795,356	18,629	568,508	125,618	101,230	87.27%
Community Services	1,473,556	133,656	1,419,942	121,416	(67,801)	104.60%
Support Services	43,291,649	3,316,451	39,883,426	3,576,966	(168,743)	100.39%
Total Expenditures By Program	<u>\$ 257,777,706</u>	<u>\$ 21,269,630</u>	<u>\$ 223,068,855</u>	<u>\$ 20,312,010</u>	<u>\$ 14,396,841</u>	94.42%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	\$ -	\$ 283,000	\$ 10,531,621			
Beginning Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 18,119,743</u>			
Ending Fund Balance	<u>\$ 18,500,000</u>		<u>\$ 28,651,364</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF JULY 31, 2019
YEAR TO DATE

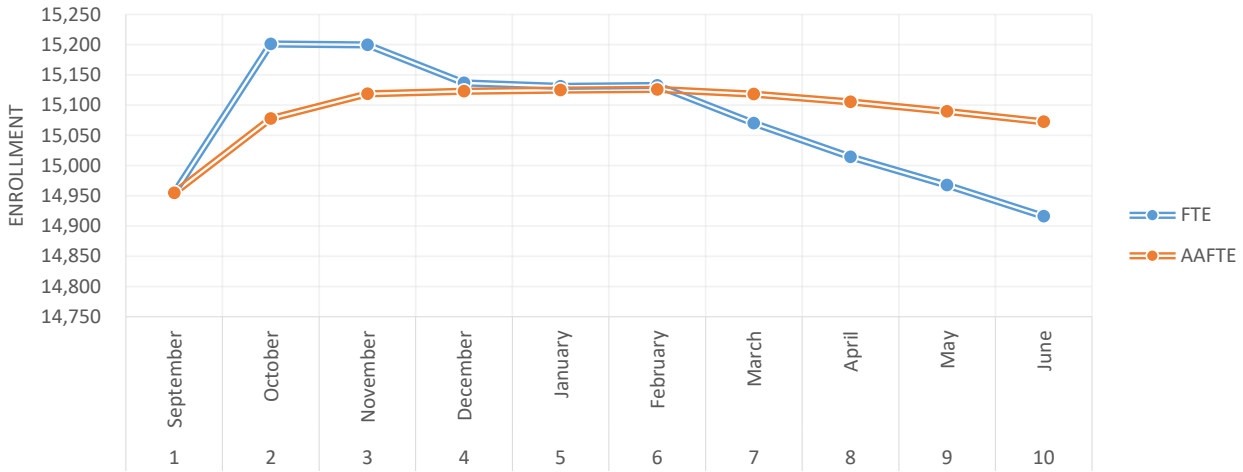
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	45,667,228	120,923	44,790,392	98.08%	50,694,656	162,938	49,542,785	97.73%	45,023,433	72,110	44,929,744	99.79%
Local Support	4,948,685	172,669	4,086,347	82.57%	4,316,986	199,592	4,360,185	101.00%	4,365,900	261,572	5,133,187	117.57%
State Apportionment	100,287,829	10,027,886	90,170,573	89.91%	110,728,077	10,846,402	97,383,640	87.95%	144,671,167	14,432,933	129,605,711	89.59%
State Grants	28,121,237	3,676,401	25,687,908	91.35%	32,865,037	3,970,354	29,106,336	88.56%	44,967,260	5,671,160	40,522,344	90.12%
Federal Grants - General Purpose	7,800	-	-	0.00%	5,500	-	5,851	106.38%	3,000	-	4,321	144.04%
Federal Grants - Special Purpose	16,510,631	1,300,748	12,054,674	73.01%	14,272,645	1,129,670	11,158,908	78.18%	15,456,181	1,001,066	11,380,380	73.63%
Other School District	403,920	43,680	473,070	117.12%	770,675	74,112	668,565	86.75%	870,000	1,450	637,543	73.28%
Other Entities	6,684,837	74,027	254,359	3.81%	9,222,497	914,065	1,260,775	13.67%	1,577,565	37,378	496,850	31.49%
Other Financial Resources	1,794,141	130,660	1,785,523	99.52%	2,452,265	166,344	2,350,780	95.86%	843,200	74,961	890,396	105.60%
Total	\$ 204,426,308	\$ 15,546,993	\$ 179,302,845	87.71%	\$ 225,328,337	\$ 17,463,478	\$ 195,837,825	86.91%	\$ 257,777,706	\$ 21,552,630	\$ 233,600,476	90.62%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF JULY 31, 2019
YEAR TO DATE

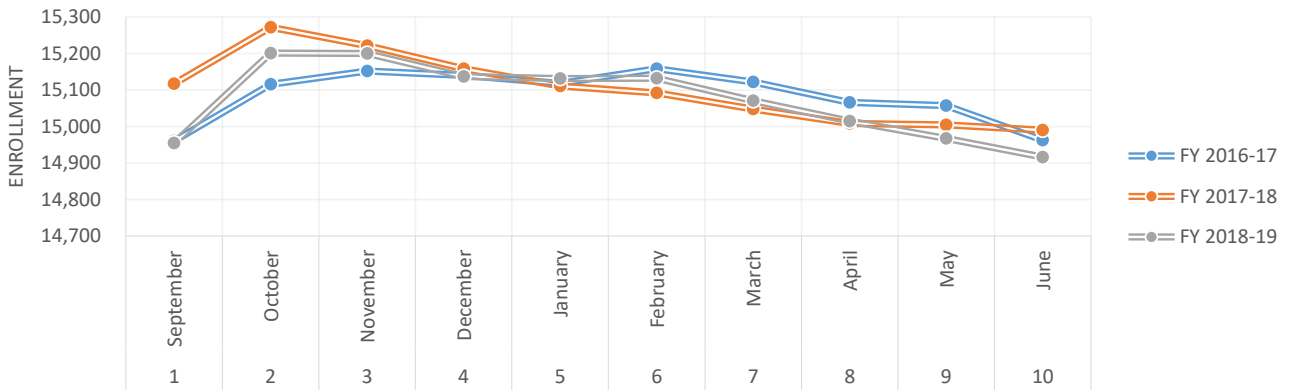
Fiscal Year	2016-17				2017-18				2018-19			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	86,008,041	7,681,943	77,411,849	90.01%	94,689,791	8,579,211	85,594,558	90.39%	109,033,135	9,553,559	96,018,183	88.06%
Salaries - Classified Employees	27,684,534	2,258,738	25,524,397	92.20%	30,510,606	2,525,374	27,891,788	91.42%	44,480,362	3,820,031	40,588,544	91.25%
Employee Benefits and Taxes	42,400,176	3,468,026	37,179,055	87.69%	48,242,593	4,058,341	42,762,931	88.64%	58,984,517	4,921,114	51,745,255	87.73%
Supplies, Inst. Resources	14,407,592	576,339	3,944,897	27.38%	15,802,664	464,787	3,854,308	24.39%	17,025,337	809,881	9,879,348	58.03%
Purchase Services	17,444,159	1,789,286	15,840,053	90.80%	19,326,933	1,374,075	16,683,619	86.32%	27,200,137	2,049,241	24,024,274	88.32%
Travel	366,138	25,216	311,106	84.97%	386,891	33,508	342,075	88.42%	553,112	109,426	538,051	97.28%
Capital Outlay	462,073	18,714	114,084	24.69%	277,062	83,672	459,517	165.85%	501,106	6,377	275,200	54.92%
Transfers (Net)	339,572	11,815	449,745	132.44%	470,711	37,950	547,368	116.29%	-	-	-	0.00%
Total	\$ 189,112,284	\$ 15,830,077	\$ 160,775,185	85.02%	\$ 209,707,251	\$ 17,156,917	\$ 178,136,163	84.95%	\$ 257,777,706	\$ 21,269,630	\$ 223,068,854	86.54%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF JULY 31, 2019
YEAR TO DATE**

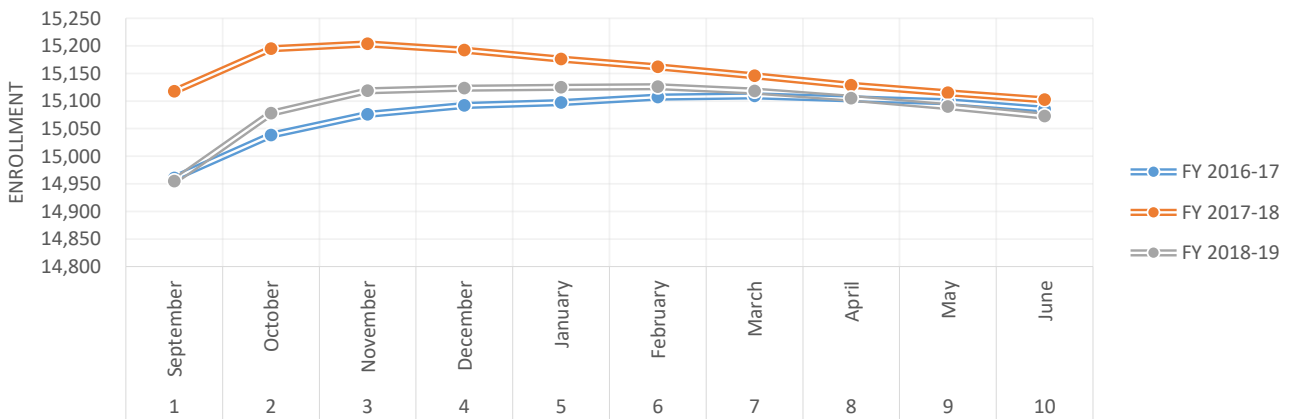
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2018-19**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 25,350,000	\$ 50,490	\$ 25,254,421		\$ (95,579)	99.62%
Non-Tax	<u>570,000</u>	<u>53,961</u>	<u>1,763,309</u>		<u>1,193,309</u>	309.35%
Total Local Revenues	<u>25,920,000</u>	<u>104,451</u>	<u>27,017,731</u>		<u>1,097,731</u>	104.24%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>300,000</u>	<u>-</u>	<u>481,610</u>		<u>181,610</u>	160.54%
Total State Revenues	<u>300,000</u>	<u>-</u>	<u>481,610</u>		<u>181,610</u>	160.54%
Other Revenues:						
Other Financing Sources	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
Total Other Revenues	<u>50,000,000</u>	<u>-</u>	<u>-</u>		<u>(50,000,000)</u>	0.00%
Total Revenues	<u>\$ 76,220,000</u>	<u>\$ 104,451</u>	<u>\$ 27,499,340</u>		<u>\$ (48,720,660)</u>	36.08%
Expenditures By Program:						
Sites	\$ 12,800,000	\$ 68,808	\$ 7,784,845	\$ 1,795,378	\$ 3,219,777	74.85%
Buildings	35,130,000	325,228	9,307,485	9,413,809	16,408,705	53.29%
Equipment	11,075,302	513,352	5,522,121	3,946,197	1,606,984	85.49%
Energy	70,000	-	34,294	78,790	(43,084)	161.55%
Bond Issuance	-	2,500	10,000	-	(10,000)	
Total Expenditures By Program	<u>\$ 59,075,302</u>	<u>\$ 909,888</u>	<u>\$ 22,658,745</u>	<u>\$ 15,234,175</u>	<u>\$ 21,182,382</u>	64.14%
Operating Transfers Out	<u>\$ 824,000</u>	<u>\$ 74,961</u>	<u>\$ 885,703</u>	<u>\$ -</u>	<u>\$ (61,703)</u>	107.49%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>16,320,698</u>	<u>(880,398)</u>	<u>3,954,892</u>			
Beginning Fund Balance	<u>\$ 21,220,000</u>		<u>\$ 15,758,390</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 37,540,698</u>		<u>\$ 19,713,282</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	\$ 26,631,950	\$ 53,423	\$ 26,600,872		\$ (31,078)	99.88%
Local Support Non-Tax	<u>200,000</u>	<u>30,244</u>	<u>275,966</u>		<u>75,966</u>	137.98%
Total Revenues	<u>\$ 26,831,950</u>	<u>\$ 83,668</u>	<u>\$ 26,876,837</u>		<u>\$ 44,887</u>	100.17%
Expenditures:						
Matured Bonds	\$ 16,020,000	\$ -	\$ 15,020,000	\$ -	\$ 1,000,000	93.76%
Interest on Bonds	11,539,688	-	11,539,688	-	-	100.00%
Bond Transfer Fees	<u>500,000</u>	<u>-</u>	<u>2,235</u>	<u>-</u>	<u>497,765</u>	0.45%
Total Expenditures	<u>\$ 28,059,688</u>	<u>\$ -</u>	<u>\$ 26,561,922</u>	<u>\$ -</u>	<u>\$ 1,497,765</u>	94.66%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(1,227,738)</u>	<u>83,668</u>	<u>314,915</u>			
Beginning Fund Balance	<u>\$ 15,600,000</u>		<u>\$ 15,809,321</u>			
Ending Fund Balance	<u>\$ 14,372,263</u>		<u>\$ 16,124,236</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 699,250	\$ 2,580	\$ 475,657		\$ (223,593)	68.02%
Athletics	338,520	6,130	233,388		(105,132)	68.94%
Classes	64,125	(20)	34,750		(29,375)	54.19%
Clubs	621,316	2,042	275,159		(346,157)	44.29%
Private Moneys	41,330	-	29,278		(12,052)	70.84%
Total Revenues	<u>\$ 1,764,541</u>	<u>\$ 10,732</u>	<u>\$ 1,048,232</u>		<u>\$ (716,309)</u>	59.41%
Expenditures:						
General Student Body	\$ 653,603	\$ 28,955	\$ 329,300	\$ 67,046	\$ 257,257	60.64%
Athletics	405,408	22,600	361,381	13,253	30,775	92.41%
Classes	49,388	1,490	28,428	11,638	9,323	81.12%
Clubs	611,257	14,746	326,108	26,688	258,461	57.72%
Private Moneys	43,643	5,615	25,840	-	17,803	59.21%
Total Expenditures	<u>\$ 1,763,299</u>	<u>\$ 73,405</u>	<u>\$ 1,071,057</u>	<u>\$ 118,624</u>	<u>\$ 573,618</u>	67.47%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>1,242</u>	<u>(62,673)</u>	<u>(22,825)</u>			
Beginning Fund Balance	<u>\$ 1,020,000</u>		<u>\$ 1,167,800</u>			
Ending Fund Balance	<u>\$ 1,021,242</u>		<u>\$ 1,144,975</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF JULY 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 5,500	\$ 980	\$ 10,736		\$ 5,236	195.21%
State, Special Purpose	713,500	-	-		(713,500)	0.00%
Other Financing Sources	<u>30,000</u>	<u>566</u>	<u>154,366</u>		<u>124,366</u>	514.55%
Total Revenues/Other Financing Sources	<u>\$ 749,000</u>	<u>\$ 1,546</u>	<u>\$ 165,103</u>		<u>\$ (583,897)</u>	22.04%
Expenditures:						
Equipment	<u>\$ 912,700</u>	<u>\$ -</u>	<u>\$ 573,995</u>	<u>\$ 315,642</u>	<u>\$ 23,063</u>	97.47%
Total Expenditures	<u>912,700</u>	<u>-</u>	<u>573,995</u>	<u>315,642</u>	<u>23,063</u>	62.89%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(163,700)</u>	<u>1,546</u>	<u>(408,892)</u>			
Beginning Fund Balance	<u>\$ 947,518</u>		<u>\$ 951,336</u>			
Ending Fund Balance	<u>\$ 783,818</u>		<u>\$ 542,444</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF JULY 31, 2019**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 4,017	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 5,017
Lindbergh High School	6,726	1,000	-	-	1,000	7,726
Renton High School	11,692	3,766	-	1,000	2,766	14,458
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	726	800	-	-	800	1,526
Kiwanis Scholarship	591	-	-	500	(500)	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	29,808	6,566	-	1,500	5,066	34,874
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	32	-	-	-	-	32
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	583	-	-	-	-	583
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	18,795	834	-	-	834	19,629
TOTAL FIDUCIARY FUNDS	18,795	834	-	-	834	19,629
TOTAL TRUST FUNDS	\$ 49,217	\$ 7,400	\$ -	\$ 1,500	\$ 5,900	\$ 55,118