



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending September 30, 2019

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending January 2018 - September 2018)

	All Funds FY2018	All Funds FY2019	% Incr/(Decr)
REVENUES			
Local	\$39,361,569	\$39,111,498	(0.64%)
Intermediate	\$1,292	\$121,187	9280.82%
State	\$65,717,079	\$67,582,986	2.84%
Federal	\$2,956,378	\$3,535,885	19.60%
Other Financing Sources/Income Items	\$3,417,724	\$49,508,088	1348.57%
Transfers In	\$0	\$0	
TOTAL REVENUE	\$111,454,042	\$159,859,644	43.43%
EXPENDITURES			
Salaries	\$45,936,565	\$47,798,398	4.05%
Employee Benefits	\$17,841,908	\$17,129,093	(4.00%)
Purchased Services	\$14,472,518	\$10,171,393	(29.72%)
Supplies	\$7,010,530	\$8,067,104	15.07%
Property	\$5,559,521	\$6,355,275	14.31%
Other Objects	\$10,756,893	\$10,123,070	(5.89%)
Other Items	\$11,278,159	\$53,726,325	376.37%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$112,856,093	\$153,370,659	35.90%
SURPLUS / (DEFICIT)	(1,402,051)	6,488,986	(562.82%)
FUND BALANCE			
Beginning of Period	\$76,759,705	\$75,360,741	(1.82%)
End of Period	\$75,357,654	\$81,849,727	8.62%

General Fund	Education	Food Service	Debt Service Fund	Self-Insurance Fund	Operations	Referendum Debt Exempt Capital Fund	Capital Projects Fund	School Transportation Fund	School Bus Replacement Fund	Rainy Day Fund
0	1,728,575	1,879,661	10,173,881	8,886,279	13,072,793	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	66,960,419	0	0	0	0	0	0	0	0	0
0	0	1,804,539	0	0	0	0	0	0	0	0
0	23,060,230	0	0	0	21,664,281	0	0	0	0	0
0	0	0	0	0	12,301,190	0	0	0	0	0
0	91,749,225	3,684,200	10,173,881	8,886,279	47,038,265	0	0	0	0	0
0	38,316,684	1,132,309	0	0	7,029,589	0	0	0	0	0
0	13,208,925	405,170	0	0	2,890,766	0	0	0	0	0
0	1,144,552	921,369	0	0	6,496,418	0	0	0	0	0
0	933,756	1,501,083	139,710	0	3,396,527	0	0	0	0	0
0	1,350,058	869,686	0	0	2,756,105	0	0	0	0	0
0	39,170	78,642	9,786,192	0	46,484	0	0	0	0	0
23,060,230	0	475,347	1	8,715,001	0	0	18,838,013	1,687,750	1,001,519	0
0	12,301,190	0	0	0	0	0	0	0	0	0
23,060,230	67,294,335	5,383,606	9,925,902	8,715,001	22,615,890	0	18,838,013	1,687,750	1,001,519	0
(23,060,230)	24,454,890	(1,699,406)	247,979	171,277	24,422,375	0	(18,838,013)	(1,687,750)	(1,001,519)	0
23,060,230	0	5,156,439	8,590,400	2,830,240	0	0	18,838,013	1,687,750	1,001,519	5,799,878
(0)	24,454,890	3,457,033	8,838,379	3,001,517	24,422,375	0	0	(0)	0	5,799,878

Significant Revenue Changes:

Intermediate - NCHS Grant funds

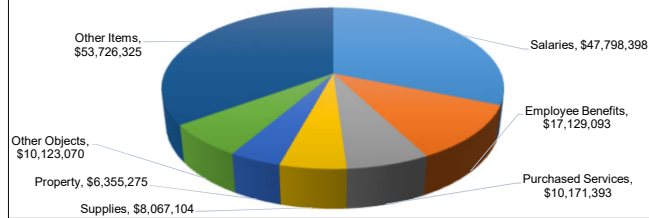
Other Financing Sources/Income Items - Gen, CPF, Trans, BR fund Close out Transfers Transfer on 1/1; Ed Fund to Op Fund initial op balance transfer; monthly ongoing Ed to Op Fund transfers

Significant Expenditure Changes:

Other Items - Gen, CPF, Trans, BR fund Close out Transfers Transfer on 1/1; Ed Fund to Op Fund initial op balance transfer; monthly ongoing Ed to Op Fund transfers

Purchased Services/Supplies/Property - Due to changes in the chart of accounts on 1/1 there were shifts in expenditures from one major expenditure category to another

Expenditures by Object - FYTD 2019



FUNDS | Dashboard Summary

For the Period Ending September 30, 2019

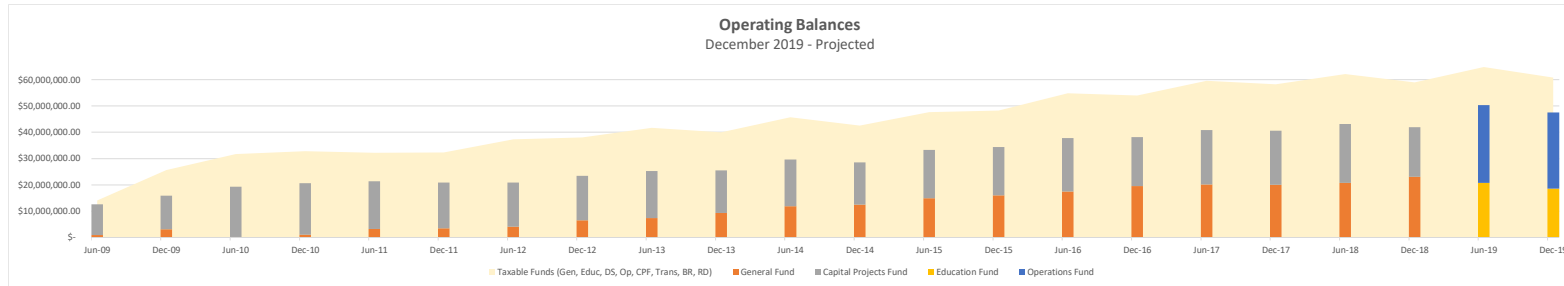
New Funds				
Fund Name	Type	Open Date	Award	
0700.20	2016 Refunding Bond	Construction	03/01/2019	\$ 496,144
0700.21	2019A GO Bond Sinking Fund	Construction	06/01/2019	\$ 275,051
1700.01	NCHS Implementation Grant Yr 1	Local Grants	08/01/2019	\$ 121,187
1900.19	Alternative Education Grant FY19	State Grants	08/01/2019	\$ 22,909
2000.32	SIA Winter 2018 Grant	Local Grants	01/01/2019	\$ 5,988
2000.33	Walmart Health/Human Services	Local Grants	01/16/2019	\$ 500
2000.34	Walmart Public Safety Grant	Local Grants	01/16/2019	\$ 500
2000.35	IN Builders Grant	Local Grants	01/22/2019	\$ 1,615
2000.36	COSN Taskforce Tech Grant	Local Grants	01/22/2019	\$ 2,000
2000.37	NCHS Planning Grant	Local Grants	01/01/2019	\$ 30,000
2000.38	BCE Community Foundation Grant	Local Grants	02/05/2019	\$ 7,000
2000.39	Lift Community Foundation Grant	Local Grants	02/05/2019	\$ 879
2000.40	BGE Playground Donations	Donations	02/07/2019	\$ 200
2000.41	Chromebit/Google License Grant	Local Grants	02/01/2019	\$ 236
2000.42	Evonik IDEA Grant - BGE	Local Grants	05/03/2019	\$ 1,000
2000.43	Phenonema Music Program Grant	Local Grants	05/01/2019	\$ 2,453
2000.44	Computershare - MHS Robotics	Donations	06/03/2019	\$ 500
2000.45	SIA ELL Grant	Local Grants	06/04/2019	\$ 8,203
2000.46	Arconic STEM Grant	Local Grants	06/04/2019	\$ 38,000
2000.47	Get Up and Walk Grant	Local Grants	06/01/2019	\$ 1,050
2000.48	Duke GLCA Engineering Grant	Local Grants	06/01/2019	\$ 19,500
2000.49	SIA Water Fountain Grant	Local Grants	06/18/2019	\$ 8,972
2000.50	Construction Trades Grant	Local Grants	09/13/2019	\$ 20,000
2000.51	Von Tobel Donation	Donations	09/13/2019	\$ 695
2000.52	Ignite Grant	Local Grants	09/01/2019	\$ 500
2000.53	Doggie Days	Donations	09/01/2019	\$ 602
3028.19	Formative Assessment Grant FY20	State Grants	06/24/2019	\$ 167,966
3270.20	Secured Schools Safety Grant FY20	State Grants	09/01/2019	\$ 100,000
3400.20	Early Intervention Grant FY20	State Grants	08/01/2019	
3710.20	Non-English Speaking Grant FY20	State Grants	09/01/2019	\$ 294,651
3749.21	CTE Performance Award - 2019	State Grants	04/01/2019	\$ 11,909
3769.19	High Ability Grant FY20	State Grants	09/01/2019	\$ 93,897
3970.19	Propane School Bus Grant - 2020	State Grants	08/01/2019	\$ 57,332
4140.20	Title I FY 20	Federal Grants	07/01/2019	\$ 1,477,221
5800.20	Title IV FY 19-21	Federal Grants	06/01/2019	\$ 113,789
6205.20	Perkins Grant FY20	Federal Grants	07/01/2019	\$ 375,974
6206.19	CTE Summer Expansion Grant - 2019	Federal Grants	06/04/2019	\$ 35,000
6840.19	Title II FY 18-20	Federal Grants	08/01/2019	\$ 313,539
6880.20	Title III FY20	Federal Grants	09/01/2019	\$ 97,940
Total New Funds				\$ 4,204,903

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
02/27/2018	02/27/2020	Lafayette Bank & Trust	\$2,500,000	2.280%	\$ 114,156
03/07/2018	03/07/2020	Lafayette Bank & Trust	\$2,500,000	2.280%	\$ 114,156
09/26/2018	09/26/2019	Lake City Bank	\$2,500,000	3.080%	\$ 77,000
09/26/2018	11/26/2019	BMO Harris	\$2,213,000	3.144%	\$ 81,205
12/02/2018	03/02/2020	BMO Harris	\$2,000,000	3.390%	\$ 84,704
01/11/2019	05/11/2020	BMO Harris	\$2,100,000	3.217%	\$ 89,953
02/10/2019	02/10/2020	BMO Harris	\$2,000,000	3.190%	\$ 63,800
02/10/2019	05/07/2020	BMO Harris	\$2,000,000	3.175%	\$ 78,636
02/10/2019	08/10/2020	BMO Harris	\$2,125,000	3.165%	\$ 100,792
03/31/2019	11/30/2020	Lake City Bank	\$2,500,000	2.790%	\$ 116,569
08/01/2019	02/01/2021	Lake City Bank	\$2,047,000	2.300%	\$ 70,944
08/24/2019	02/01/2021	Lake City Bank	\$ 700,000	1.970%	\$ 20,113
08/24/2019	04/22/2021	BMO Harris	\$1,500,000	1.996%	\$ 49,791
08/24/2019	06/23/2021	BMO Harris	\$1,500,000	1.957%	\$ 53,804
08/24/2019	08/23/2021	BMO Harris	\$ 1,500,000	1.991%	\$ 59,730
Total Anticipated Interest Earnings					\$ 1,175,353

Interest Earnings					
	2015	2016	2017	2018	2019
January	\$ 10,632	\$ 2,723	\$ 20,774	\$ 30,772	\$ 45,380
February	\$ 5,733	\$ 2,458	\$ 20,499	\$ 31,239	\$ 268,403
March	\$ 3,855	\$ 12,855	\$ 13,276	\$ 20,214	\$ 37,098
April	\$ 3,382	\$ 27,048	\$ 15,765	\$ 32,659	\$ 34,657
May	\$ 2,809	\$ 25,211	\$ 16,559	\$ 1,513	\$ 58,011
June	\$ 2,473	\$ 22,393	\$ 22,842	\$ 52,799	\$ 203,795
July	\$ 3,109	\$ 20,128	\$ 26,489	\$ 30,444	\$ 111,573
August	\$ 3,101	\$ 22,289	\$ 35,753	\$ 99,174	\$ 677,152
September	\$ 3,039	\$ 19,072	\$ 93,887	\$ 246,144	\$ 117,096
October	\$ 2,940	\$ 20,665	\$ 31,928	\$ 82,833	
November	\$ 2,748	\$ 21,057	\$ 29,310	\$ 65,524	
December	\$ 2,532	\$ 20,386	\$ 28,350	\$ 7,893	
Total	\$ 46,352	\$ 216,284	\$ 355,430	\$ 701,208	\$ 1,553,165

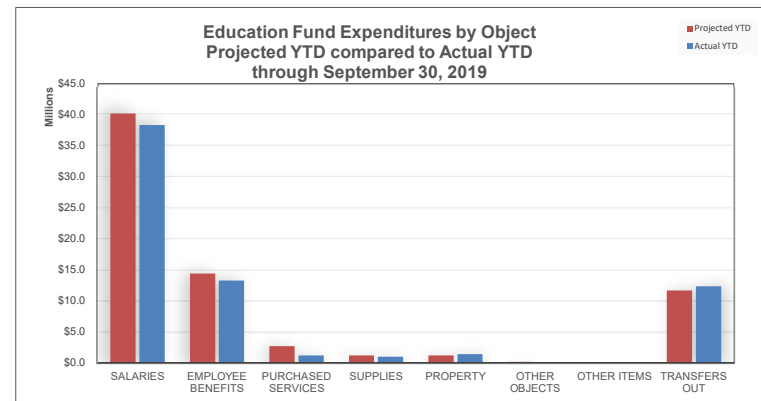
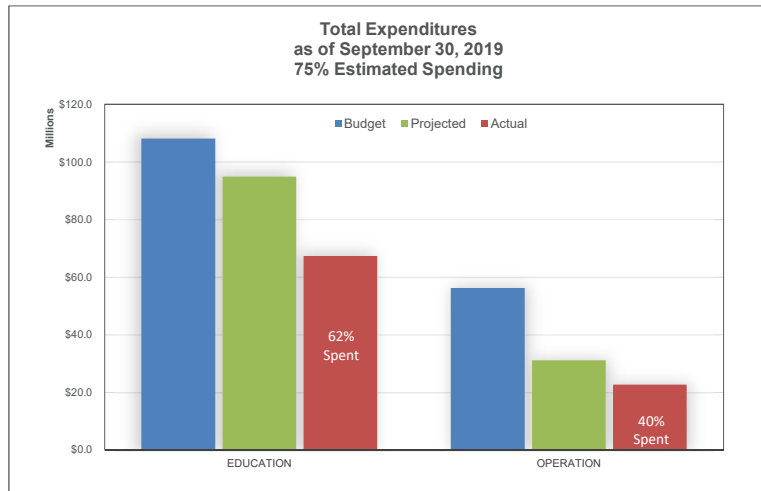
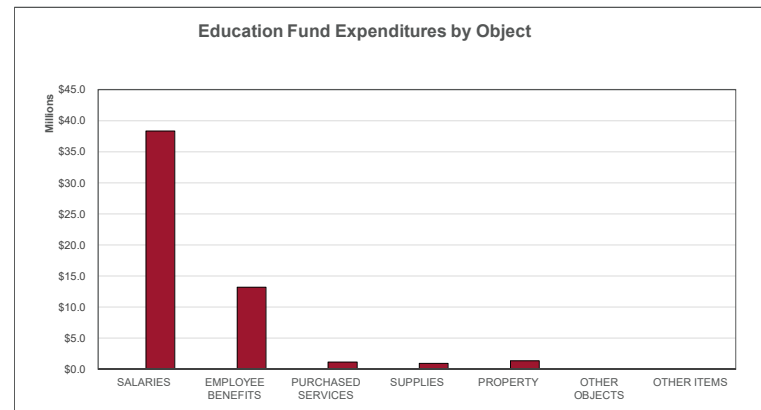
Education | Expenditure Dashboard

For the Period Ending September 30, 2019



Top 10 Education Expenditures by Cost Center (Year-to-Date)

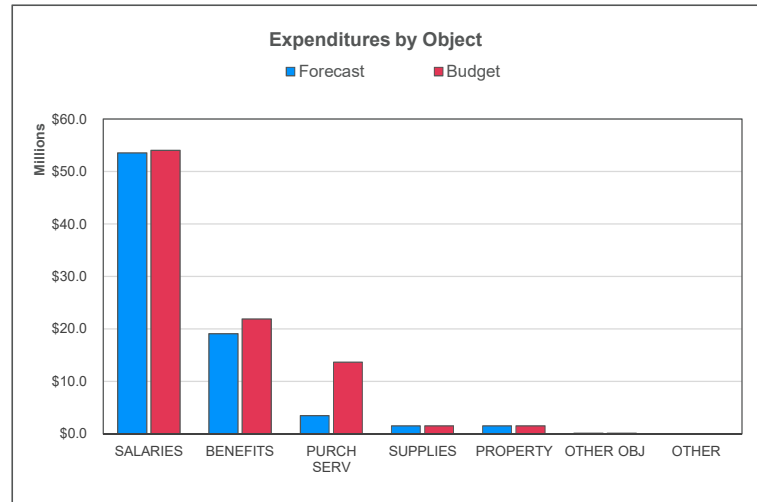
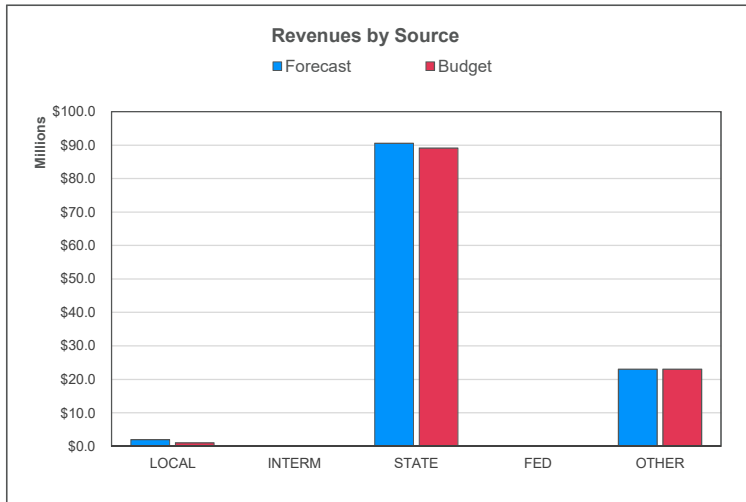
	Jul_Rank	Educ_Fund	Op_Fund	Total
1. James Cole Elementary	1	\$4,637.16	\$4,424.62	\$9,061.78
2. Battle Ground Elementary	2	\$3,837.87	\$2,505.49	\$6,343.36
3. Wainwright Middle	3	\$4,054.44	\$2,173.07	\$6,227.51
4. Dayton Elementary	4	\$4,216.03	\$1,720.75	\$5,936.78
5. Hershey Elementary	5	\$3,793.80	\$2,032.89	\$5,826.69
6. Wea Ridge Elementary	10	\$3,930.05	\$1,564.27	\$5,494.32
7. Klondike Middle	7	\$3,792.94	\$1,587.58	\$5,380.52
8. Mintonye Elementary	8	\$4,043.75	\$1,309.20	\$5,352.95
9. Woodland Elementary	6	\$3,934.24	\$1,418.64	\$5,352.88
10. McCutcheon High	11	\$3,503.59	\$1,726.33	\$5,229.92
Average All Cost Centers		\$3,647.70	\$1,666.13	\$5,313.83
Average All Title I Cost Centers		\$3,896.53	\$1,507.06	\$5,403.59



Education Fund | Financial Forecast

For the Period Ending September 30, 2019

	Add: Anticipated Revenues / Expenses		Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
	Current Year-to-Date				
REVENUES					
Local	\$1,728,575	\$271,425	\$2,000,000	\$1,000,000	\$1,000,000
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$66,960,419	\$23,546,604	\$90,507,023	\$89,109,146	\$1,397,877
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$23,060,230	(\$0)	\$23,060,230	\$23,060,230	\$0
TOTAL REVENUE	\$91,749,225	\$23,818,028	\$115,567,253	\$113,169,376	\$2,397,877
EXPENDITURES					
Salaries	\$38,316,684	\$15,228,630	\$53,545,314	\$54,035,967	\$490,653
Employee Benefits	\$13,208,925	\$5,904,198	\$19,113,123	\$21,900,962	\$2,787,839
Purchased Services	\$1,144,552	\$2,355,448	\$3,500,000	\$13,639,018	\$10,139,018
Supplies	\$933,756	\$614,762	\$1,548,518	\$1,548,518	\$0
Property	\$1,350,058	\$164,895	\$1,514,953	\$1,514,953	\$0
Other Objects	\$39,170	\$93,402	\$132,572	\$132,572	\$0
Other Items	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$12,301,190	\$3,212,962	\$15,514,152	\$15,334,450	(\$179,702)
TOTAL EXPENDITURES	\$67,294,335	\$27,574,297	\$94,868,631	\$108,106,440	\$13,237,809
SURPLUS / (DEFICIT)	\$24,454,890	(\$3,756,268)	\$20,698,622	\$5,062,936	\$15,635,686
ENDING FUND BALANCE	\$24,454,890		\$20,698,622	\$5,062,936	\$15,635,686



Operations Fund | Financial Forecast

For the Period Ending September 30, 2019

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
REVENUES					
Local	\$13,072,793	\$8,418,896	\$21,491,689	\$22,491,689	(\$1,000,000)
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$21,664,281	\$1,658,066	\$23,322,347	\$23,322,347	\$0
Transfers In	\$12,301,190	\$3,212,962	\$15,514,152	\$15,334,450	\$179,702
TOTAL REVENUE	\$47,038,265	\$13,289,923	\$60,328,188	\$61,148,486	(\$820,298)
EXPENDITURES					
Salaries	\$7,029,589	\$2,721,494	\$9,751,083	\$9,999,911	\$248,828
Employee Benefits	\$2,890,766	\$1,042,148	\$3,932,914	\$4,627,191	\$694,277
Purchased Services	\$6,496,418	\$539,858	\$7,036,276	\$30,404,265	\$23,367,989
Supplies	\$3,396,527	\$1,903,473	\$5,300,000	\$5,698,328	\$398,328
Property	\$2,756,105	\$2,243,895	\$5,000,000	\$5,226,445	\$226,445
Other Objects	\$46,484	\$53,516	\$100,000	\$205,927	\$105,927
Other Items	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$22,615,890	\$8,504,383	\$31,120,273	\$56,162,067	\$25,041,794
SURPLUS / (DEFICIT)	\$24,422,375	\$4,785,540	\$29,207,915	\$4,986,419	\$24,221,496
ENDING FUND BALANCE	\$24,422,375		\$29,207,915	\$4,986,419	\$24,221,496

