TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending August 31, 2019

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending January 2018 - August 2018)

	All Funds FY2018	All Funds FY2019	% Incr/(Decr)
REVENUES			
Local	$37,386,041	$37,885,608	1.34%
Intermediate		$121,187	
State	$58,427,124	$60,040,676	2.76%
Federal	$2,820,869	$3,190,837	13.12%
Other Financing Sources/Income Items	$2,208,782	$49,451,025	2138.84%
Transfers In	$0	$0	
TOTAL REVENUE	$100,842,817	$150,689,334	49.43%
EXPENDITURES			
Salaries	$40,600,964	$42,158,264	3.84%
Employee Benefits	$16,018,162	$15,319,742	(4.36%)
Purchased Services	$12,688,922	$8,480,040	(33.17%)
Supplies	$5,806,998	$7,116,252	22.55%
Property	$3,462,462	$5,781,910	66.99%
Other Objects	$10,698,118	$10,016,433	(6.37%)
Other Items	$10,634,283	$52,831,038	396.80%
Transfers Out	$0	$0	
TOTAL EXPENDITURES	$99,909,909	$141,703,679	41.83%
SURPLUS / (DEFICIT)	932,908	8,985,656	863.19%
FUND BALANCE			
Beginning of Period	$76,759,705	$75,360,741	(1.82%)
End of Period	$77,692,613	$84,346,397	8.56%

	General Fund	Education	Food Service	Debt Service Fund	Self-Insurance Fund	Operations	Referendum Debt Exempt Capital Fund	Capital Projects Fund	School Transportation Fund	School Bus Replacement Fund	Rainy Day Fund
REVENUES											
Local	0	1,726,122	1,873,026	10,173,881	7,849,209	13,041,238	0	0	0	0	0
Intermediate	0	0	0	0	0	0	0	0	0	0	0
State	0	59,417,435	0	0	0	0	0	0	0	0	0
Federal	0	0	1,804,539	0	0	0	0	0	0	0	0
Other Financing Sources/Income Items	0	23,060,230	0	0	0	21,664,281	0	0	0	0	0
Transfers In	0	0	0	0	0	11,264,403	0	0	0	0	0
TOTAL REVENUE	0	84,203,787	3,677,564	10,173,881	7,849,209	45,969,923	0	0	0	0	0
EXPENDITURES											
Salaries	0	34,001,647	958,708	0	0	6,106,879	0	0	0	0	0
Employee Benefits	0	11,859,836	347,198	0	0	2,560,894	0	0	0	0	0
Purchased Services	0	876,608	809,977	0	0	5,588,528	0	0	0	0	0
Supplies	0	828,309	1,212,986	139,710	0	3,005,983	0	0	0	0	0
Property	0	1,243,241	867,636	0	0	2,387,200	0	0	0	0	0
Other Objects	0	24,655	76,772	9,786,192	0	38,719	0	0	0	0	0
Other Items	23,060,230	0	475,347	1	7,824,092	0	0	18,838,013	1,687,750	1,001,519	0
Transfers Out	0	11,264,403	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	23,060,230	60,098,699	4,748,624	9,925,902	7,824,092	19,688,203	0	18,838,013	1,687,750	1,001,519	0
SURPLUS / (DEFICIT)	(23,060,230)	24,105,088	(1,071,060)	247,979	25,117	26,281,720	0	(18,838,013)	(1,687,750)	(1,001,519)	0
FUND BALANCE											
Beginning of Period	23,060,230	0	5,156,439	8,590,400	2,187,814	0	0	18,838,013	1,687,750	1,001,519	5,799,878
End of Period	(0)	24,105,088	4,085,379	8,838,379	2,212,931	26,281,720	0	0	(0)	0	5,799,878

Significant Revenue Changes:

Intermediate - NCHS Grant funds

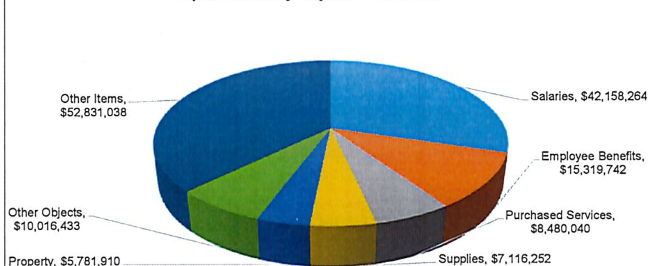
Other Financing Sources/Income Items - Gen, CPF, Trans, BR fund Close out Transfers Transfer on 1/1; Ed Fund to Op Fund initial op balance transfer; monthly ongoing Ed to Op Fund transfers

Significant Expenditure Changes:

Other Items - Gen, CPF, Trans, BR fund Close out Transfers Transfer on 1/1; Ed Fund to Op Fund initial op balance transfer; monthly ongoing Ed to Op Fund transfers

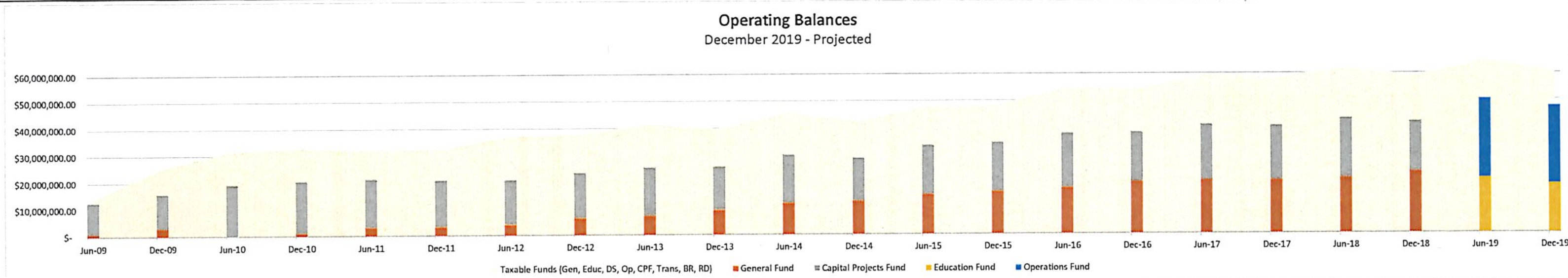
Purchased Services/Supplies/Property - Due to changes in the chart of accounts on 1/1 there were shifts in expenditures from one major expenditure category to another

Expenditures by Object - FYTD 2019



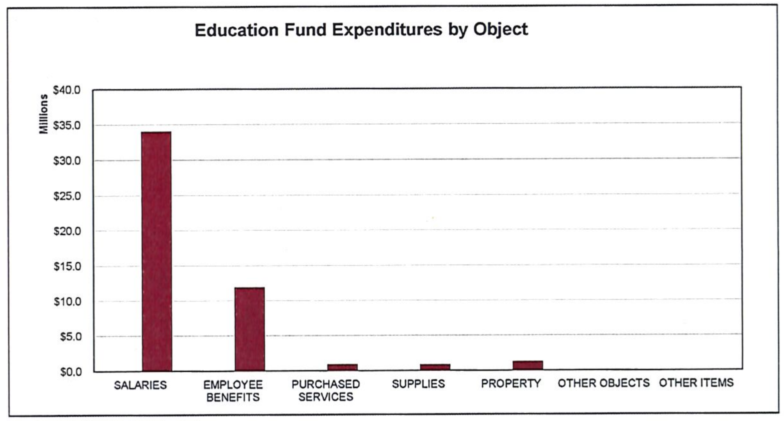
Education | Expenditure Dashboard

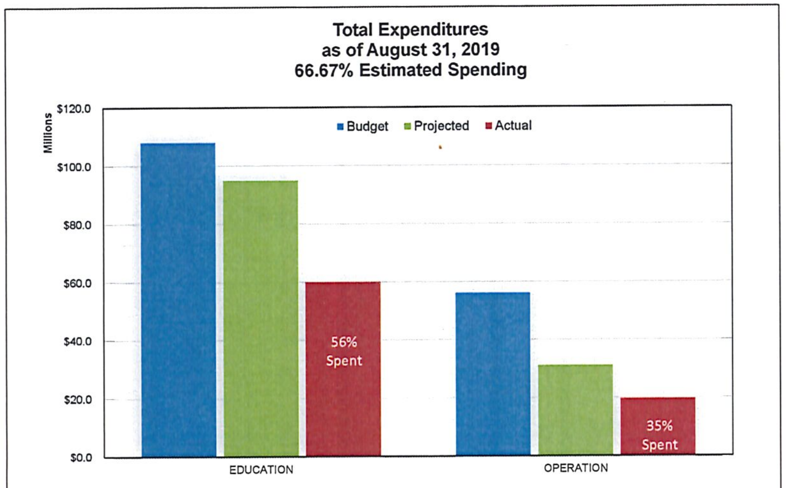
For the Period Ending August 31, 2019

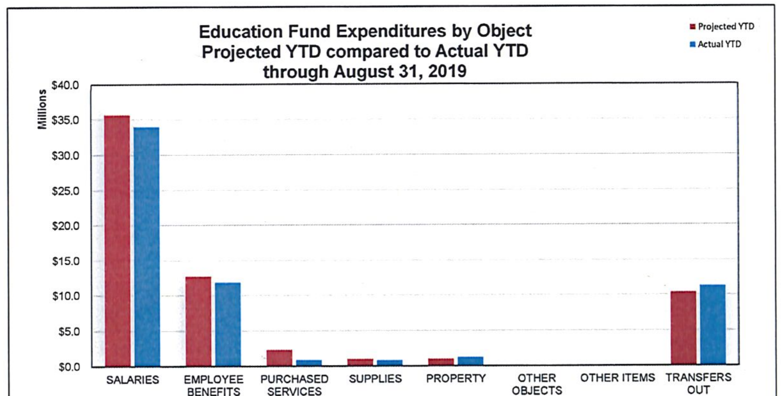


Top 10 Education Expenditures by Cost Center (Year-to-Date)

	Jul. Rank	Educ. Fund	Op. Fund	Total
1. James Cole Elementary	1	$4,771.44	$3,403.39	$8,174.83
2. Wainwright Middle	2	$4,661.65	$1,891.84	$6,553.49
3. Dayton Elementary	3	$4,348.23	$1,428.53	$5,776.76
4. Mintonye Elementary	4	$4,333.50	$1,168.92	$5,502.42
5. Woodland Elementary	5	$4,326.67	$1,290.85	$5,617.52
6. Battle Ground Elementary	7	$4,287.77	$2,281.78	$6,569.55
7. Wyandotte Elementary	6	$4,273.39	$1,123.46	$5,396.85
8. Klondike Middle	8	$4,130.94	$1,400.69	$5,531.63
9. Burnett Creek Elementary	9	$4,116.78	$1,314.01	$5,430.79
10. Hershey Elementary	11	$4,066.57	$1,685.69	$5,752.26
(Ranked by Education Fund)				
Average All Cost Centers		**$3,974.71**	**$1,450.03**	**$5,424.74**
Average All Title I Cost Centers		**$4,146.36**	**$1,314.83**	**$5,461.19**







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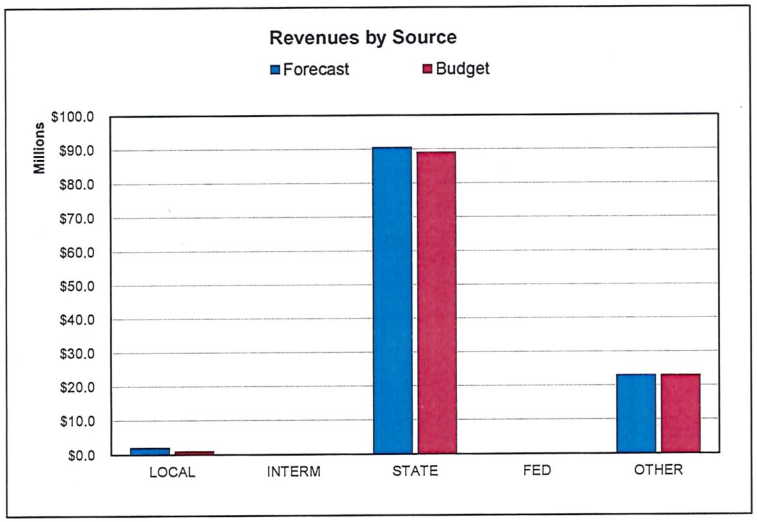
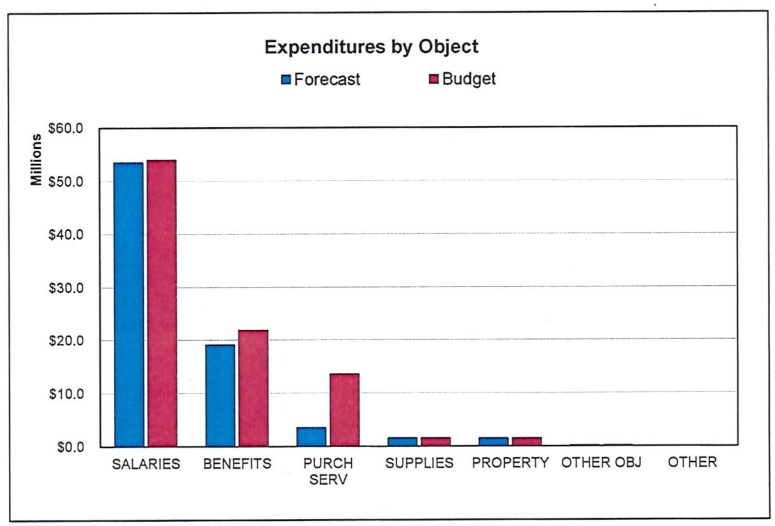
Education Fund | Financial Forecast

For the Period Ending August 31, 2019

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
REVENUES					
Local	$1,726,122	$273,878	$2,000,000	$1,000,000	$1,000,000
Intermediate	$0	$0	$0	$0	$0
State	$59,417,435	$31,089,588	$90,507,023	$89,109,146	$1,397,877
Federal	$0	$0	$0	$0	$0
Other Financing Sources/Income Items	$23,060,230	($0)	$23,060,230	$23,060,230	$0
TOTAL REVENUE	**$84,203,787**	**$31,363,466**	**$115,567,253**	**$113,169,376**	**$2,397,877**
EXPENDITURES					
Salaries	$34,001,647	$19,543,667	$53,545,314	$54,035,967	$490,653
Employee Benefits	$11,859,836	$7,253,287	$19,113,123	$21,900,962	$2,787,839
Purchased Services	$876,608	$2,623,392	$3,500,000	$13,639,018	$10,139,018
Supplies	$828,309	$720,209	$1,548,518	$1,548,518	$0
Property	$1,243,241	$271,712	$1,514,953	$1,514,953	$0
Other Objects	$24,655	$107,917	$132,572	$132,572	$0
Other Items	$0	$0	$0	$0	$0
Transfers Out	$11,264,403	$4,249,749	$15,514,152	$15,334,450	($179,702)
TOTAL EXPENDITURES	**$60,098,699**	**$34,769,932**	**$94,868,631**	**$108,106,440**	**$13,237,809**
SURPLUS / (DEFICIT)	**$24,105,088**	**($3,406,466)**	**$20,698,622**	**$5,062,936**	**$15,635,686**
ENDING FUND BALANCE	**$24,105,088**		**$20,698,622**	**$5,062,936**	**$15,635,686**





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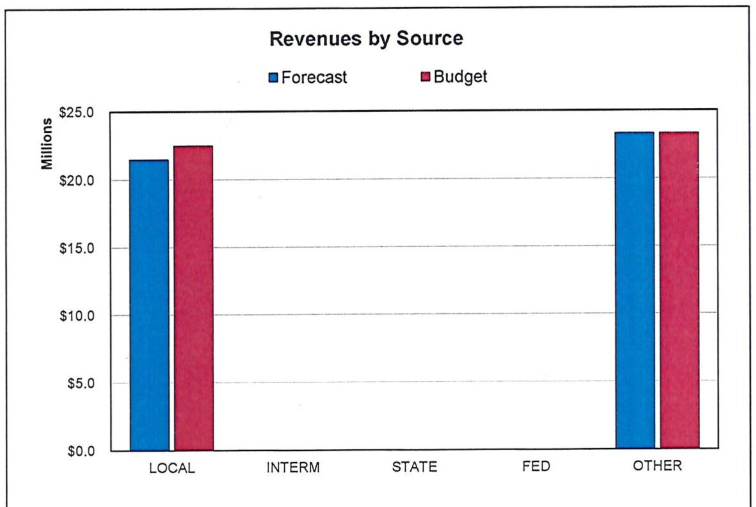
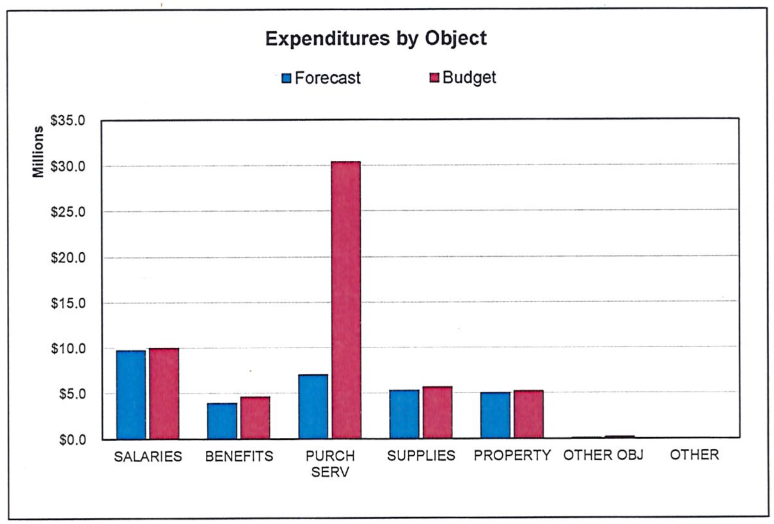
Operations Fund | Financial Forecast

For the Period Ending August 31, 2019

	Current Year-to-Date	Add: Anticipated Revenues / Expenses	Annual Forecast	Annual Budget	Variance Favorable / (Unfavorable)
REVENUES					
Local	$13,041,238	$8,450,451	$21,491,689	$22,491,689	($1,000,000)
Intermediate	$0	$0	$0	$0	$0
State	$0	$0	$0	$0	$0
Federal	$0	$0	$0	$0	$0
Other Financing Sources/Income Items	$21,664,281	$1,658,066	$23,322,347	$23,322,347	$0
Transfers In	$11,264,403	$4,249,749	$15,514,152	$15,334,450	$179,702
TOTAL REVENUE	**$45,969,923**	**$14,358,265**	**$60,328,188**	**$61,148,486**	**($820,298)**
EXPENDITURES					
Salaries	$6,106,879	$3,644,204	$9,751,083	$9,999,911	$248,828
Employee Benefits	$2,560,894	$1,372,020	$3,932,914	$4,627,191	$694,277
Purchased Services	$5,588,528	$1,447,748	$7,036,276	$30,404,265	$23,367,989
Supplies	$3,005,983	$2,294,017	$5,300,000	$5,698,328	$398,328
Property	$2,387,200	$2,612,800	$5,000,000	$5,226,445	$226,445
Other Objects	$38,719	$61,281	$100,000	$205,927	$105,927
Other Items	$0	$0	$0	$0	$0
TOTAL EXPENDITURES	**$19,688,203**	**$11,432,070**	**$31,120,273**	**$56,162,067**	**$25,041,794**
SURPLUS / (DEFICIT)	**$26,281,720**	**$2,926,195**	**$29,207,915**	**$4,986,419**	**$24,221,496**
ENDING FUND BALANCE	**$26,281,720**		**$29,207,915**	**$4,986,419**	**$24,221,496**





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