



Peninsula School District

2017-2018 Budget Adoption All Funds

August 17, 2017 Board Meeting

Peninsula School District 2017-2018 Budget Adoption General Fund

- The General Fund is where the day-to-day operations of the district take place in providing educational programs to students.
 - Classroom Instruction & Instructional Support
 - District-Wide Support – Transportation, Food Services
 - Community Use
 - Administration – School & Central

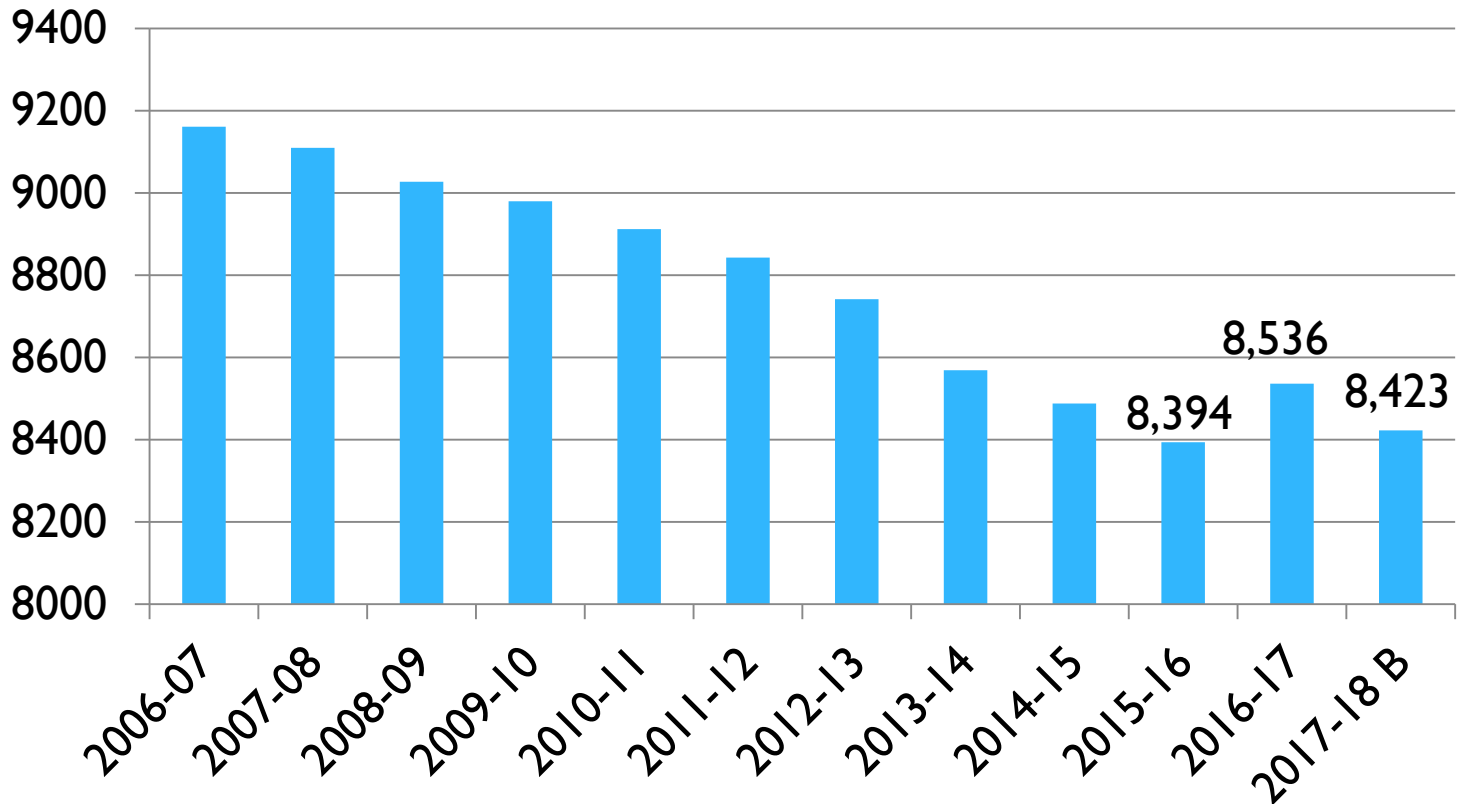
Peninsula School District

2017-2018 Budget Adoption

General Fund – Funded Enrollment

Grade/Program	2016-2017 Budget	2016-2017 Annual Avg	2017-2018 Budget
Kindergarten	524	604	550
1- 5	2,895	3,061	3,037
6 – 8	2,047	2,079	2,122
9 – 12	2,730	2,737	2,672
Subtotals	8,196	8,481	8,381
ALE	40	55	42
Subtotals	8,236	8,536	8,423
Running Start	318	304	306
Total K-12 Enrollment	8,554	8,840	8,729

Peninsula School District 2017-2018 Budget Adoption General Fund – Funded Enrollment



K's converted to reflect 1.0 FTE for all years
Does not include Running Start FTE

Peninsula School District 2017-2018 Budget Adoption General Fund – Revenue

- State Funding Increases/Changes
 - 2.3% Inflation Adjustment (restores bonus adjustments in previous biennium budget)*
 - 2.5% Increase Insurance Benefit Allocation*
 - 16% Increase to Employer Retirement Rates*
 - K-3 Class Size Reduction Funding (17:1 ratio)*
 - 1.7% Increase to MSOC Allocation factor & 9-12 additional MSOC factor

* Funding increase incurs additional employer costs for staff FTE over state funded FTE

Peninsula School District

2017-2018 Budget Adoption

General Fund – Revenue

- State Funding Increases/Changes (continued)
 - Learning Assistance Program: 1.1 additional classroom hrs per week for class size of 15 FTE
 - Highly Capable: Increase funding percentage of eligible students from 2.314% to 5% of District Enrollment
 - Special Education: Funding percent increased from 12.7% to 13.5%
 - ALE per pupil funding rate increased 2.98%

Peninsula School District 2017-2018 Budget Adoption General Fund – Revenue

- State Funding Increases/Changes (continued)
 - Career & Technical Education:
 - Class size funding factors from 26.57 FTE to 23.00 FTE
 - CTE MSOC rate increased 1.7%
 - BEA District Admin multiplier increased from 1.45% to 12.29%
 - Minimum expenditures changed from 85% to 95% of funding allocation

Peninsula School District 2017-2018 Budget Adoption General Fund - K-3 Class Size

- Non-High Poverty

Grade	Class Size 2017-18	Class Size 2016-17
K	17.00	19.00
1	17.00	21.00
2	17.00	22.00
3	17.00	22.00

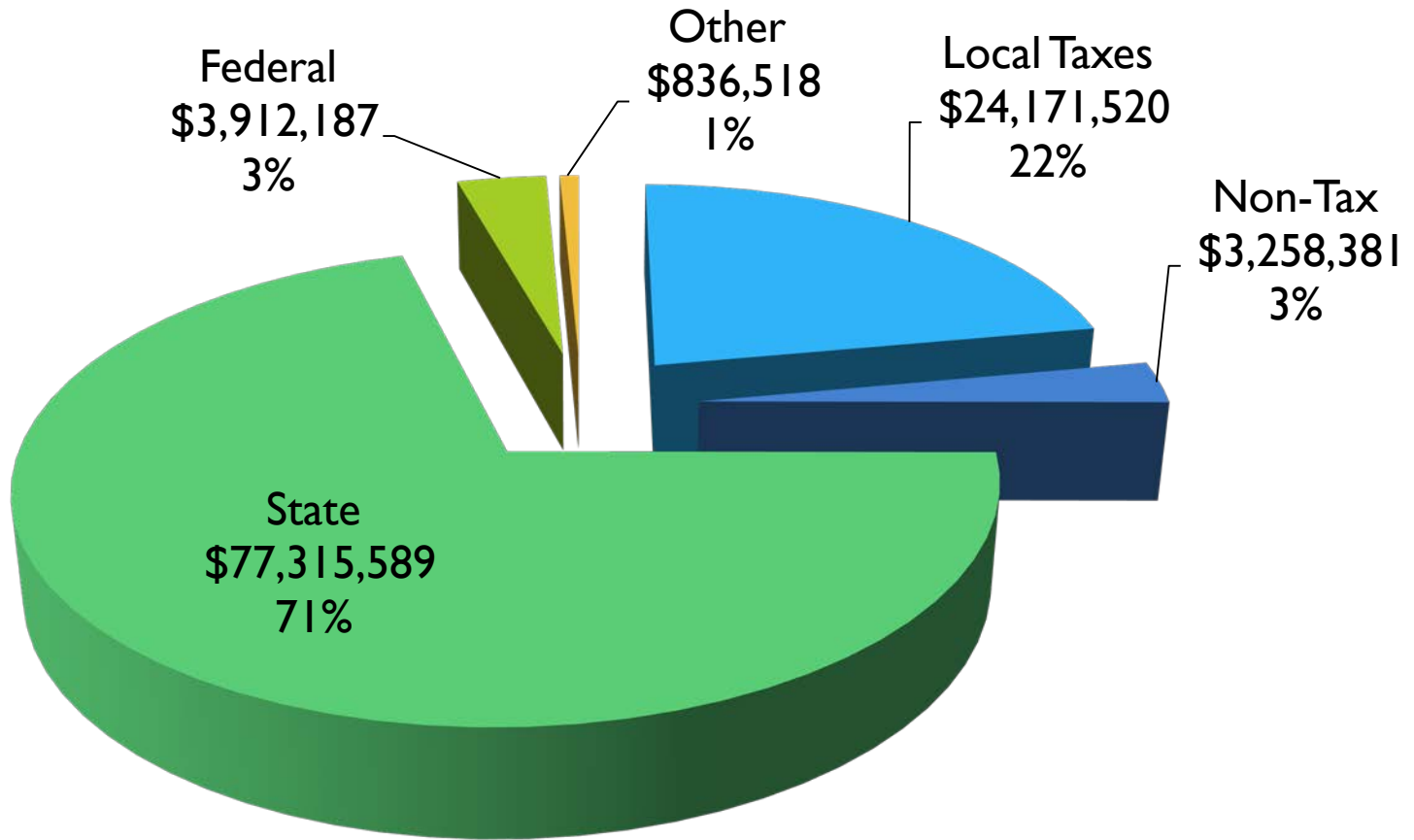
- High Poverty

Grade	Class Size 2017-218	Class Size 2016-17
K	17.00	17.00
1	17.00	17.00
2	17.00	18.00
3	17.00	21.00

Peninsula School District 2017-2018 Budget Adoption General Fund - Revenue

Revenue by Type of Funding	Amount
Local Taxes: Educational Programs & Operations Levy	\$ 24,171,520
Local Non-Tax: Tuitions, class fees, donations, sales of goods, facility rentals, investment earnings, e-rate	\$ 3,258,381
State Apportionment: Basic Education Allocation	\$ 61,773,178
State Programs: Special Education, LAP, Highly Capable, Transitional Bilingual, State Breakfast/Lunch, Transportation, Leadership Grant, National Board Cert Bonus Program	\$ 15,542,411
Federal Programs/Grants: Special Education, Title I, Title II, Title III, National School Lunch/Breakfast, Carl Perkins Grant, KP Bus Connect, Special Education Medicaid Reimbursement for Services	\$ 3,912,187
All Other: Other Government Agency Grants, Revenue Capacity	\$ 836,518
Total General Fund Revenue Budget	\$ 109,494,195

Peninsula School District 2017-2018 Budget Adoption General Fund – Revenue \$109,494,195



Peninsula School District

2017-2018 Budget Adoption

General Fund – Expenditures

- Staffing Costs:
 - 2.3% Inflation increase to restore one-time bonuses in prior biennium budget
 - 16% Increase to employer retirement rates
 - 2.5% Increase to insurance benefit allocation
 - Collective Bargaining Agreements
 - Staffing FTE increases – student enrollment
 - Additional positions

Peninsula School District 2017-2018 Budget Adoption Local Levy Spending Plan

Board Goal	Local Levy Spending Plan	Staffing Costs	Materials & Services
Safe Environment	\$ 3,040,307	\$ 2,690,505	\$ 349,802
Optimize Learning	\$ 9,518,118	\$ 8,212,532	\$ 1,305,586
High Quality Workforce	\$ 5,885,824	\$ 5,837,616	\$ 48,208
Resource Management	\$ 5,624,751	\$ 1,588,150	\$ 4,036,601
Engage Community	\$ 102,000	-	\$ 102,000
Totals	\$ 24,171,000	\$18,328,803	\$ 5,842,197

Staffing Costs: health techs, nurse, custodial, grounds, & maintenance support, K-12 certificated staff, office & paraprofessional support, TOSA's, elementary deans, professional/staff development extra time, technology staff

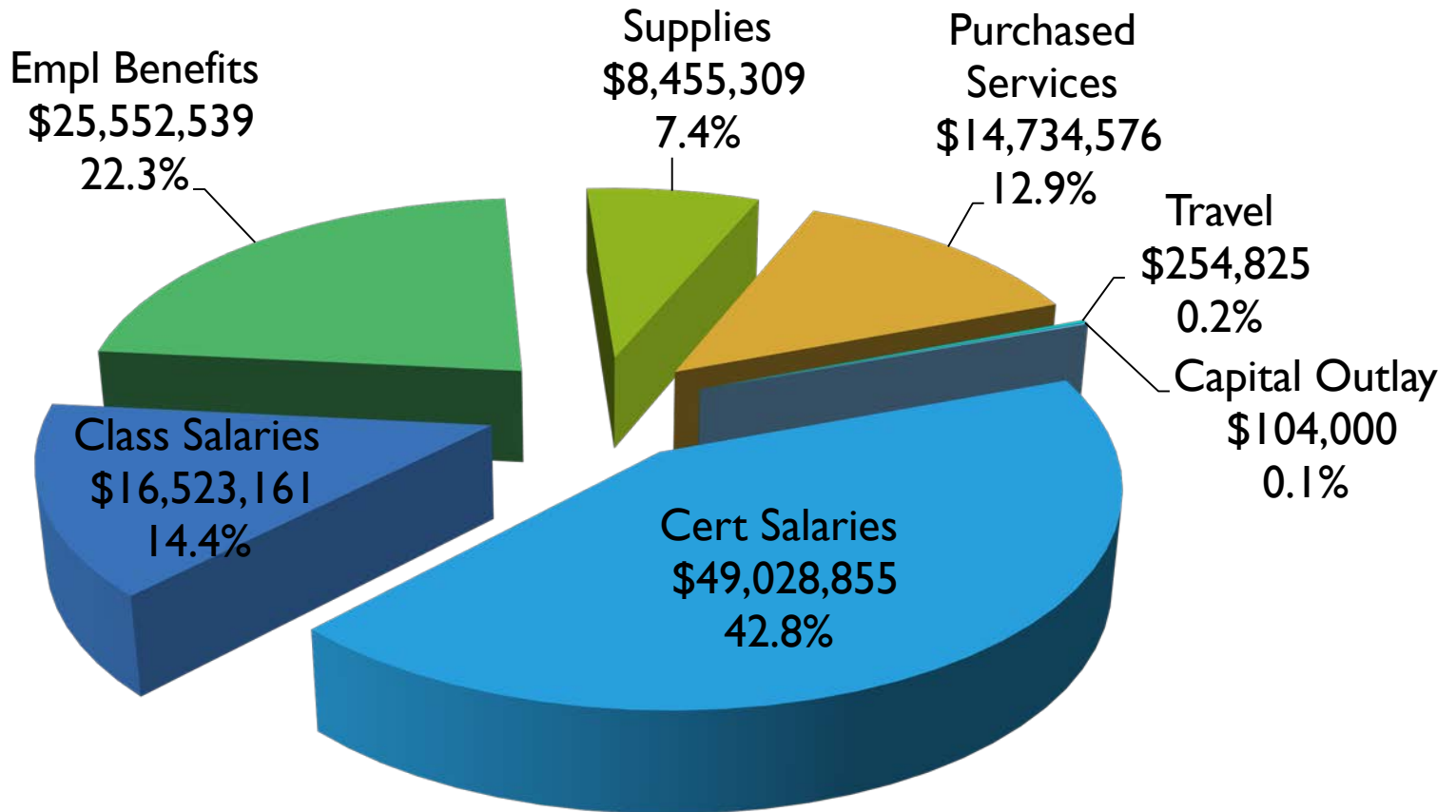
Materials & Services: emergency supplies, PC resource officer, safety/security projects, co-curricular program, textbooks, classroom supply allocations activity runs & mid-day transportation, library allocations, SIP pd allocations, technology devices & software, furniture replacement cycle, facility maintenance projects, replacement cycle support services equipment, site coordinators – communities in schools

Peninsula School District 2017-2018 Budget Adoption General Fund - Expenditures

Expenditures By Object	Amount
Certificated Salaries: Teachers, Principals, Assistant Principals, District Administrators, Nurses, Librarians, Psychologists, Counselors, Deans of Students,	\$ 49,028,855
Classified Salaries: Para-educators, Health Technicians, Clerical staff, Custodians, Bus Drivers, Maintenance, Grounds, Technology, District Administrators-Directors, Supervisors, Coordinators, Mechanics, Lifeguards, Security, Coaches	\$ 16,523,161
Employee Fringe & Health Benefits: Retirement, Social Security, Medicare, Unemployment and L&I payroll taxes, Health benefits	\$ 25,552,539
Supplies: Classroom items, textbooks, software, workbooks, binders, fuel, technology devices, small equipment/instruments, paper, custodial, parts, wood chips, lumber, paint, toner & ink, tables, chairs, library books, tires	\$ 8,455,309
Purchased Services: Utilities, Food Services Contract, Insurance, Contracted Services, Maintenance Projects, Registrations	\$ 14,734,576
Travel: Itinerant Mileage, Travel costs related to conferences/trainings out-of-district	\$ 254,825
Capital Outlay: (Items over \$5,000) Music Instruments, vehicles, devices, garbage bins	\$ 104,000
Total General Fund Expenditure Budget	\$ 114,653,265

Peninsula School District 2017-2018 Budget Adoption

General Fund – Expenditures \$114,653,265



Peninsula School District 2017-2018 Budget Adoption MSOC Disclosure

2017-2018 MSOC Disclosure	Budget Amounts
(A) Total Revenue MSOC Allocation	\$ 10,435,074
<u>Budgeted Expenditures By Object:</u>	
Object 5 – Supplies/Materials	\$ 6,400,528
Object 7 – Purchased Services	\$ 10,302,246
Object 8 – Travel	\$ 166,100
Object 9 – Capital Outlay	\$ 92,000
(B) Total Expenditures Budgeted	(\$ 16,960,874)
(C) Difference (Revenue less Expenditures)	(\$ 6,525,800)

Per the Supplemental Budget Section 502(8)(a)(ii) pages 206-207:

For the 2016-2017 school year, as part of the budget development, hearing and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received as MSOC Allocation, (B) The amount proposed to spend for materials, supplies and operating costs, and (C) The difference between these two amounts. If (A) exceeds (B), the district should identify any proposed use of difference and how this will improve student achievement.

Peninsula School District 2017-2018 Budget Adoption General Fund

	2016-2017 Adopted Budget	2016-2017 Estimated Actuals	2017-2018 Proposed Budget
Estimated Beginning Fund Balance	\$ 10,442,679	\$ 10,569,755	\$ 11,439,894
Revenues	\$100,557,896	\$102,004,867	\$109,494,195
Expenditures	\$104,844,961	\$101,134,728	\$114,653,265
Estimated Ending Fund Balance	\$ 6,155,614	\$ 11,439,894	\$ 6,280,824
Restricted Ending Fund Balance	\$ 1,692,118	\$ 5,494,200	\$ 1,650,000
Unreserved Fund Balance	\$ 4,463,496	\$ 5,945,694	\$ 4,630,824
Unreserved Fund Balance %	4.26%	5.67%	4.04%

Board Goal for Unreserved Fund Balance 4 – 6%

Peninsula School District 2017-2018 Budget Adoption General Fund

	2016-2017 Adopted Budget	2016-2017 Estimated Actuals	2017-2018 Preliminary Budget
<i>Estimated Ending Fund Balance</i>	\$ 6,155,614	\$ 11,439,894	\$ 6,280,824
Components of Fund Balance:			
Restricted-Categorical Carryover		\$ 190,200	
Nonspendable Fund Balance	\$ 600,000	\$ 1,254,000	\$ 600,000
Restricted-Uninsured Risks	\$ 92,118	\$ 50,000	\$ 50,000
Assigned Contingencies-Maintenance	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Assigned Other Purposes-Carryovers		\$ 3,000,000	
Total Restricted Ending Fund Balance	\$ 1,692,118	\$ 5,494,200	\$ 1,650,000
Unrestricted Ending Fund Balance	\$ 4,463,496	\$ 5,945,694	\$ 4,630,824

Unreserved Fund Balance %

4.26%

5.67%

4.04%

Peninsula School District 2017-2018 Budget Adoption Capital Projects Fund

- The Capital Projects Fund is used for the acquisition and construction of major capital facilities.
- **Primary Revenue Sources:**
 - Capital Bond Proceeds
 - Capital Levy Proceeds
 - Impact Fees – City of Gig Harbor & Pierce County

Peninsula School District 2017-2018 Budget Adoption Capital Projects Fund

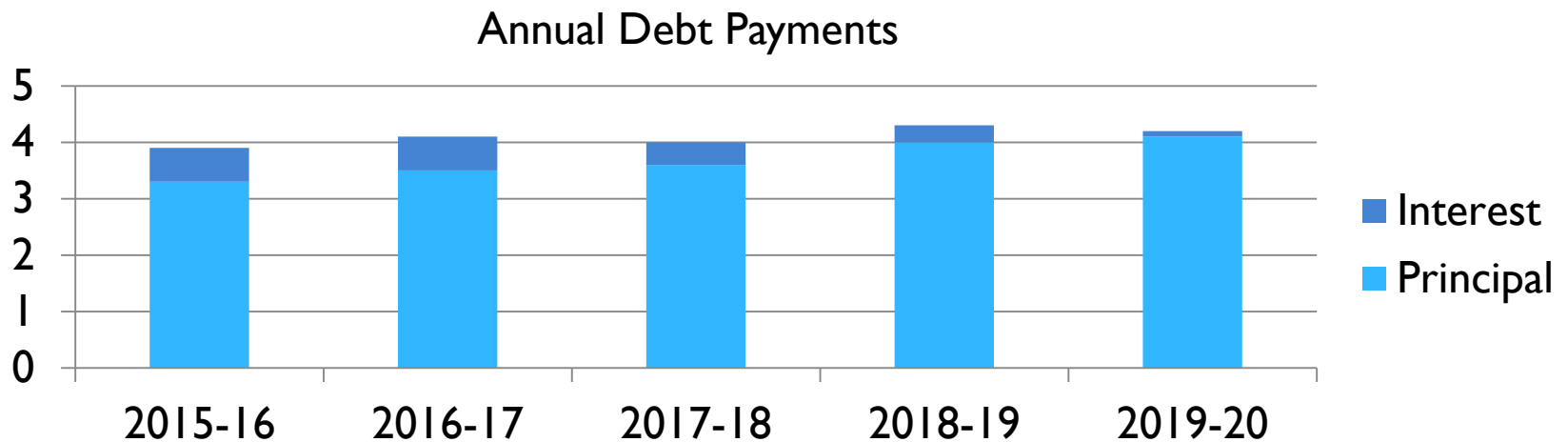
	2016-2017 Revised Budget	2016-2017 Estimated Actuals	2017-2018 Proposed Budget
Estimated Beginning Fund Balance	\$ 5,393,168	\$ 5,393,168	\$ 5,623,737
Revenues	\$ 1,175,431	\$ 1,131,992	\$ 967,324
Expenditures	\$ (1,750,000)	\$ (901,423)	\$ (102,950)
Estimated Ending Fund Balance	\$ 4,818,599	\$ 5,623,737	\$ 6,488,111

Preliminary Expenditure Plan for 2017-2018:

- Minimal expenditure capacity to include arbitrage compliance reporting, expenditures for work completed after August 31, 2017 relating to water cistern roof and/or Voyager portable projects.

Peninsula School District 2017-2018 Budget Adoption Debt Service Fund

- The Debt Service Fund is used for the repayment of principal and interest on outstanding bonds.



Peninsula School District 2017-2018 Budget Adoption Debt Service Fund

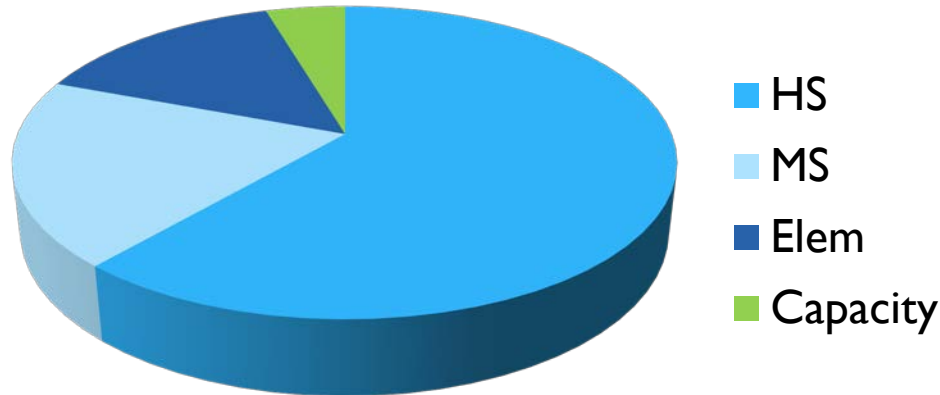
	2016-2017 Adopted Budget	2016-2017 Estimated Actuals	2017-2018 Proposed Budget
Estimated Beginning Fund Balance	\$ 2,759,200	\$ 2,789,997	\$ 2,854,574
Revenues	\$ 4,063,538	\$ 4,106,927	\$ 4,189,620
Expenditures	\$ (4,052,050)	\$ (4,042,350)	\$ (4,076,150)
Estimated Ending Fund Balance	\$ 2,770,688	\$ 2,854,574	\$ 2,968,044

Outstanding Debt Information:

- UTGO Refunding 2011 (2003 & 2004 Bonds)—last payment Dec 2019

Peninsula School District 2017-2018 Budget Adoption Associated Student Body Fund

- The Associated Student Body Fund is used for student run government activities outside of general instruction.



Peninsula School District 2017-2018 Budget Adoption Associated Student Body Fund

	2016-2017 Adopted Budget	2016-2017 Estimated Actuals	2017-2018 Proposed Budget
Estimated Beginning Fund Balance	\$ 439,517	\$ 710,443	\$ 759,556
Revenues	\$ 1,917,527	\$ 1,071,799	\$ 1,898,625
Expenditures	\$ (1,867,674)	\$ (1,022,686)	\$ (1,888,232)
Estimated Ending Fund Balance	\$ 489,370	\$ 759,556	\$ 769,949

ASB Group Percentage of Expenditures:

- High Schools (3) 70.8%
- Middle Schools (4) 22.2%
- Elementary Schools (6) 1.7%
- Budget Capacity 5.3%

Peninsula School District 2017-2018 Budget Adoption Transportation Vehicle Fund

- The Transportation Vehicle Fund is used for purchasing new and used school buses.



Current Bus Fleet:

61	Large Buses
<u>32</u>	<u>Small Buses</u>
93	Total Fleet

Peninsula School District 2017-2018 Budget Adoption Transportation Vehicle Fund

	2016-2017 Adopted Budget	2016-2017 Estimated Actuals	2017-2018 Proposed Budget
Estimated Beginning Fund Balance	\$ 1,363,400	\$ 1,379,904	\$ 1,234,125
Revenues	\$ 671,060	\$ 679,661	\$ 673,500
Expenditures	\$ (880,000)	\$ (825,441)	\$ (940,000)
Estimated Ending Fund Balance	\$1,154,460	\$1,234,125	\$ 967,625

Transportation Vehicle Fund – Expenditure Plan:

- Purchase 4 Large Buses (one w/extra storage capacity)
- Purchase 4 Small Buses

Peninsula School District 2017-2018 Budget Adoption Budget Adoption Final Steps

- Public Hearing
- Adopt Resolution 17-05
 - 2017-2018 Appropriation Budgets by Fund
 - 2017-2018 Levy Spending Plan

Peninsula School District 2017-2018 Budget Adoption

Resolution #17-05 Adoption of the 2017-2018 Budgets	Expenditure Appropriation
A. General Fund	\$114,653,265
B. Transportation Vehicle Fund	\$ 940,000
C. Capital Projects Fund	\$ 102,950
D. Debt Service Fund	\$ 4,076,150
E. ASB Fund	\$ 1,888,179

Peninsula School District 2017-2018 Budget Adoption

2017-2018 Levy Spending Plan	Amount
Provide a <u>safe environment</u> for all students and staff	\$ 3,040,307
<u>Optimize learning</u> for each student through rigorous, engaging and varied opportunities	\$ 9,518,118
Recruit and retain a <u>high quality workforce</u> throughout the district	\$ 5,885,824
Employ innovative and effective <u>resource management</u> strategies that support student learning	\$ 5,624,751
<u>Engage our community</u> in meaningful collaboration to enhance student learning	\$ 102,000
Total 2017-2018 Levy Spending Plan	\$ 24,171,000