



# **Peninsula School District**

## **2016-2017 Budget Adoption All Funds**

August 18, 2016 Board Meeting

# Peninsula School District 2016-2017 Budget Adoption Capital Projects Fund

- The Capital Projects Fund is used for the acquisition and construction of major capital facilities.
- **Primary Revenue Sources:**
  - Capital Bond Proceeds
  - Capital Levy Proceeds
  - Impact Fees – City of Gig Harbor & Pierce County

# Peninsula School District 2016-2017 Budget Adoption Capital Projects Fund

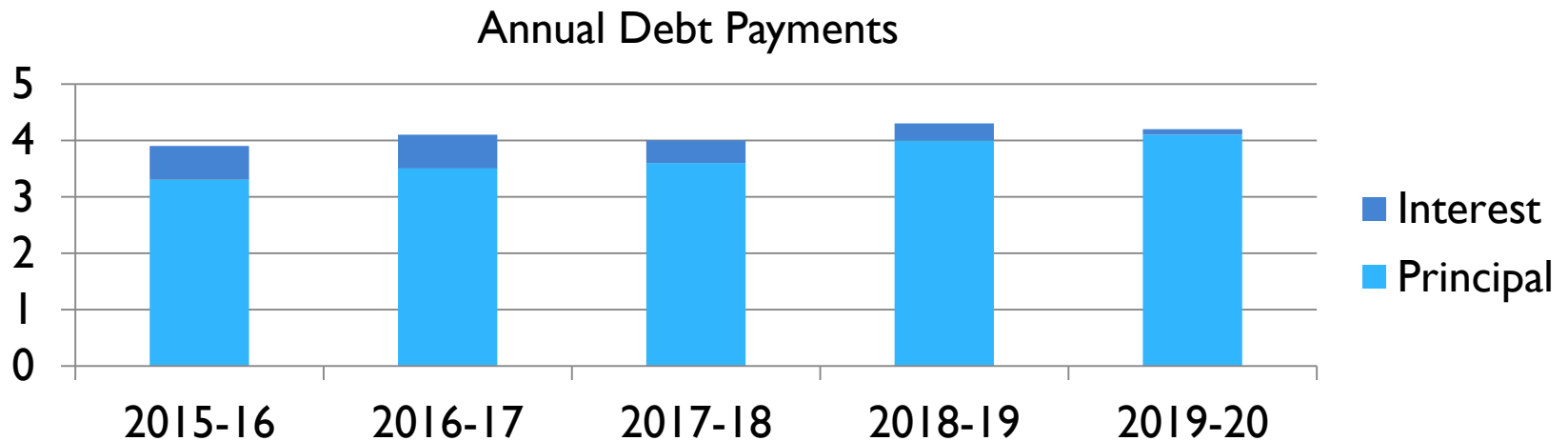
	2015-2016 Adopted Budget	2015-2016 Estimated Actuals	2016-2017 Proposed Budget
Estimated Beginning Fund Balance	\$ 4,193,590	\$ 4,255,426	\$ 5,133,000
Revenues	\$ 836,000	\$ 878,074	\$ 880,000
Expenditures	\$ (750,000)	\$ (500)	\$ (750,000)
Estimated Ending Fund Balance	\$ 4,279,590	\$ 5,133,000	\$ 5,263,000
Restricted – Pierce Co Impact Fees	\$ 1,639,329	\$ 1,679,784	\$ 2,121,784
Restricted – City of Gig Harbor Impact Fees	\$ 695,697	\$ 1,261,131	\$ 1,184,131
Assigned to Fund Purposes	\$ 1,944,564	\$ 2,192,084	\$ 1,957,085

## **Expenditure Plan for 2016-2017:**

- Minimal expenditure capacity to include testing, planning, portable building costs

# Peninsula School District 2016-2017 Budget Adoption Debt Service Fund

- The Debt Service Fund is used for the repayment of principal and interest on outstanding bonds.



# Peninsula School District 2016-2017 Budget Adoption Debt Service Fund

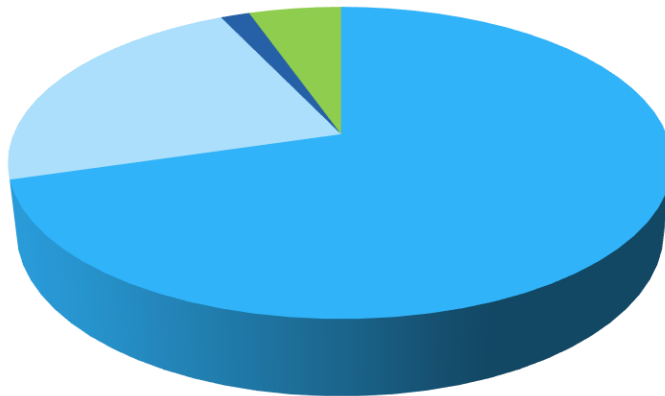
	2015-2016 Adopted Budget	2015-2016 Estimated Actuals	2016-2017 Proposed Budget
Estimated Beginning Fund Balance	\$ 2,696,917	\$ 2,701,907	\$ 2,759,200
Revenues	\$ 4,019,632	\$4,076,093	\$ 4,063,538
Expenditures	\$ (4,027,800)	\$ (4,018,800)	\$ (4,052,050)
Estimated Ending Fund Balance	\$ 2,688,749	\$ 2,759,200	\$ 2,770,688

## **Outstanding Debt Information:**

- UTGO Refunding 2011 (2003 & 2004 Bonds)—last payment Dec 2019

# Peninsula School District 2016-2017 Budget Adoption Associated Student Body Fund

- The Associated Student Body Fund is used for student run government activities outside of general instruction.



- HS
- MS
- Elem
- Capacity



# Peninsula School District 2016-2017 Budget Adoption Associated Student Body Fund

	2015-2016 Adopted Budget	2015-2016 Estimated Actuals	2016-2017 Proposed Budget
Estimated Beginning Fund Balance	\$ 460,462	\$ 621,585	\$ 439,517
Revenues	\$ 1,838,720	\$ 983,020	\$ 1,917,527
Expenditures	\$ (1,827,862)	\$(1,165,088)	\$ (1,867,674)
Estimated Ending Fund Balance	\$ 471,320	\$ 439,517	\$ 489,370

## **ASB Group Percentage of Expenditures:**

- High Schools (3) 70.4%
- Middle Schools (4) 22.6%
- Elementary Schools (6) 1.7%
- Budget Capacity 5.3%

# Peninsula School District 2016-2017 Budget Adoption Transportation Vehicle Fund

- The Transportation Vehicle Fund is used for purchasing new and used school buses.



Current Bus Fleet:

60	Large Buses
<u>28</u>	<u>Small Buses</u>
88	Total Fleet



# Peninsula School District 2016-2017 Budget Adoption Transportation Vehicle Fund

	2015-2016 Adopted Budget	2015-2016 Estimated Actuals	2016-2017 Proposed Budget
Estimated Beginning Fund Balance	\$ 933,316	\$ 962,002	\$1,363,400
Revenues	\$ 675,686	\$ 671,398	\$ 671,060
Expenditures	\$ (570,000)	\$ (270,000)	\$ (880,000)
Estimated Ending Fund Balance	\$1,039,002	\$1,363,400	\$ 1,154,460

## Transportation Vehicle Fund – Expenditure Plan:

- Purchase 4 Large Buses (one w/extra storage capacity)
- Purchase 3 Small Buses

# Peninsula School District 2015-2016 Budget Adoption General Fund

- The General Fund is where the day-to-day operations of the district take place in providing educational programs to students.
  - Classroom Instruction & Instructional Support
  - District-wide Support – Transportation, Food Services
  - Community Use
  - Administration – School & Central

# Peninsula School District

## 2016-2017 Budget Adoption

### General Fund – Funded Enrollment

Grade	2014-2015 Actual	2015-2016 Budget	2015-2016 Actual*	2016-2017 Budget
K – Half Day	268	192	190	-
K – Full Day	-	148	146	524
1 - 5	2,977	2,919	2,978	2,895
6 – 8	2,050	2,009	2,026	2,047
9 - 12	2,925	2,820	2,863	2,770
<b>Totals</b>	<b>8,219</b>	<b>8,088</b>	<b>8,203</b>	<b>8,236</b>
Adjusted Totals **		8,014	8,131	7,974

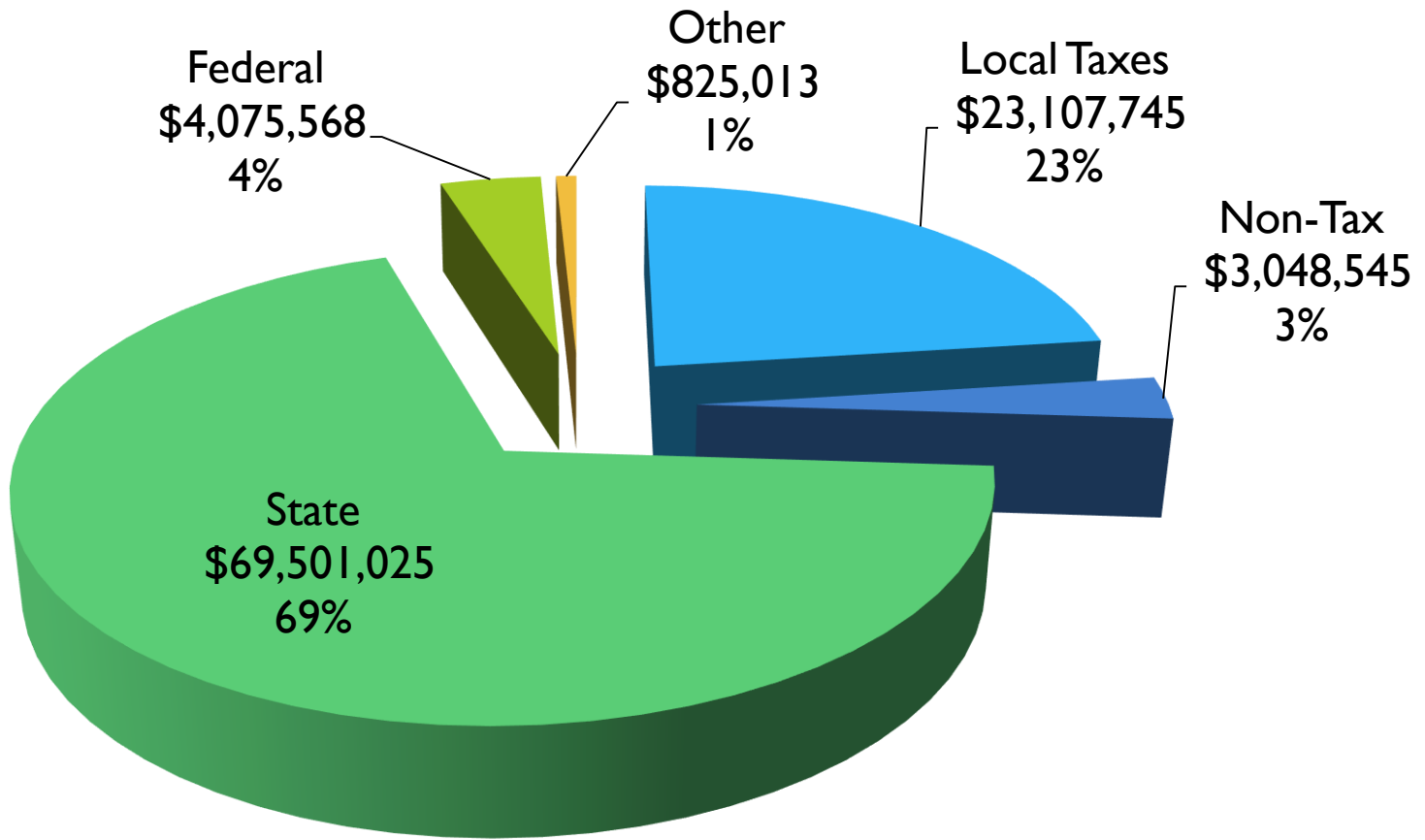
\* Actual Annual Average as of June 2016

\*\* Adjust Kindergarten numbers to half-time for Adjusted Totals for enrollment trends

# Peninsula School District 2016-2017 Budget Adoption General Fund - Revenue

Revenue by Type of Funding	Amount
<b>Local Taxes:</b> Educational Programs & Operations Levy	\$ 23,107,745
<b>Local Non-Tax:</b> Tuitions, class fees, donations, sales of goods, facility rentals, investment earnings, e-rate	\$ 3,048,545
<b>State Apportionment:</b> Basic Education Allocation	\$ 55,791,735
<b>State Programs:</b> Special Education, LAP, Highly Capable, Transitional Bilingual, State Breakfast/Lunch, Transportation, Leadership Grant, National Board Cert Bonus Program	\$ 13,709,290
<b>Federal Programs/Grants:</b> Special Education, Title I, Title II, Title III, National School Lunch/Breakfast, Carl Perkins Grant, KP Bus Connect, Special Education Medicaid Reimbursement for Services	\$ 4,075,568
<b>All Other:</b> Other Government Agency Grants, Revenue Capacity	\$ 825,013
<b>Total General Fund Revenue Budget</b>	<b>\$ 100,557,896</b>

# Peninsula School District 2016-2017 Budget Adoption General Fund – Revenue \$100,557,896

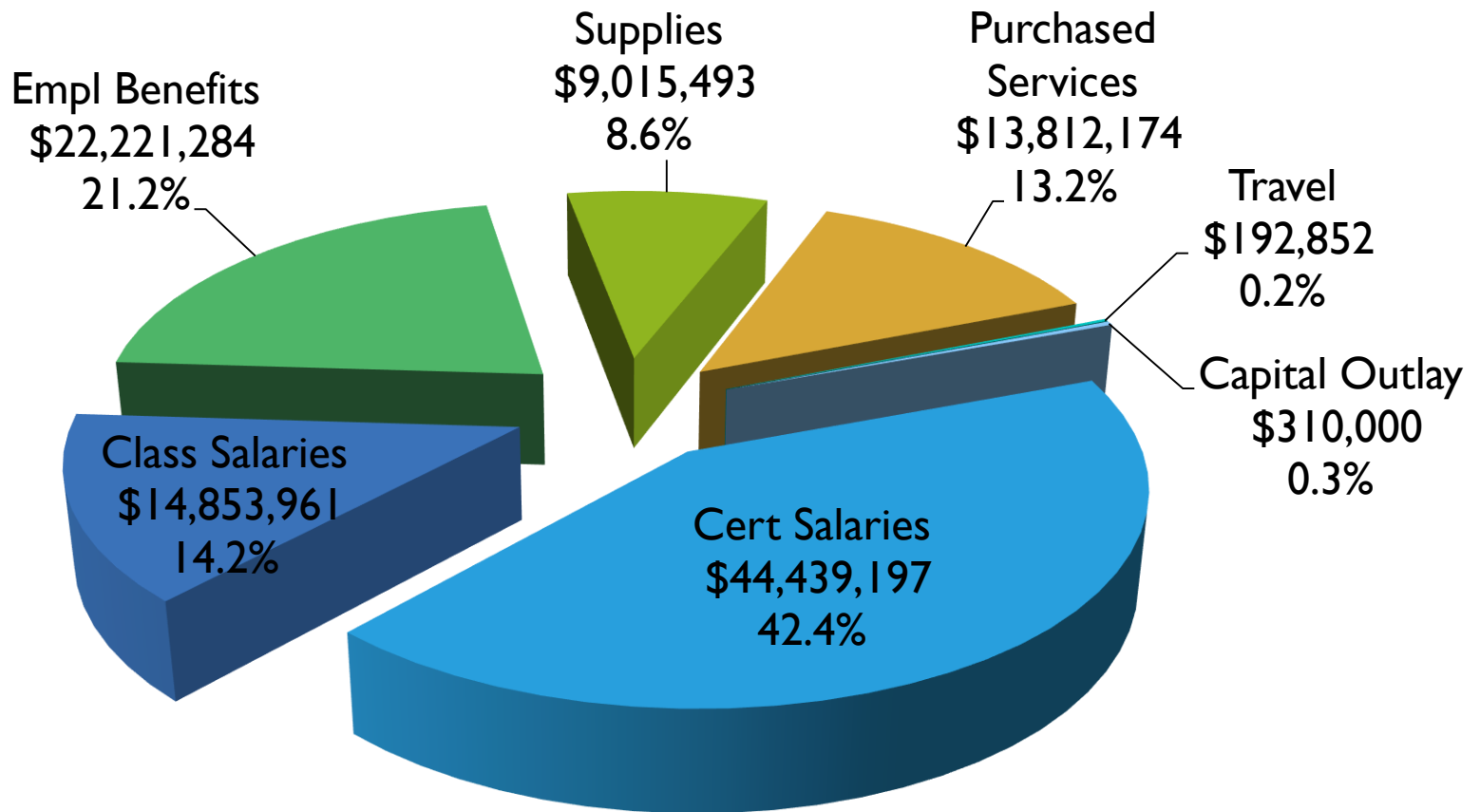


# Peninsula School District 2016-2017 Budget Adoption General Fund - Expenditures

Expenditure Changes Over Prior Year Budget	Amount
<b>Certificated Salaries:</b> Teachers, Principals, Assistant Principals, District Administrators, Nurses, Librarians, Psychologists, Counselors, Deans of Students,	\$ 44,439,197
<b>Classified Salaries:</b> Para-educators, Health Technicians, Clerical staff, Custodians, Bus Drivers, Maintenance, Grounds, Technology, District Administrators-Directors, Supervisors, Coordinators, Mechanics, Lifeguards, Security, Coaches	\$ 14,853,961
<b>Employee Fringe &amp; Health Benefits:</b> Retirement, Social Security, Medicare, Unemployment and L&I payroll taxes, Health benefits	\$ 22,221,284
<b>Supplies:</b> Classroom items, textbooks, software, workbooks, binders, fuel, technology devices, small equipment/instruments, paper, custodial, parts, wood chips, lumber, paint, toner & ink, tables, chairs, library books, tires	\$ 9,015,493
<b>Purchased Services:</b> Utilities, Food Services Contract, Insurance, Contracted Services, Maintenance Projects, Registrations	\$ 13,812,174
<b>Travel:</b> Itinerant Mileage, Travel costs related to conferences/trainings out-of-district	\$ 192,852
<b>Capital Outlay:</b> (Items over \$5,000) Music Instruments, vehicles, devices, garbage bins	\$ 310,000
<b>Total General Fund Expenditure Budget</b>	<b>\$ 104,844,961</b>

# Peninsula School District 2016-2017 Budget Adoption

General Fund – Expenditures \$104,844,961



# Peninsula School District 2016-2017 Budget Adoption MSOC Disclosure

2016-2017 MSOC Disclosure	Budget Amounts
<b>(A) Total Revenue MSOC Allocation</b>	<b>\$ 9,708,610</b>
<b><u>Budgeted Expenditures By Object:</u></b>	
Object 5 – Supplies/Materials	\$ 3,617,244
Object 7 – Purchased Services	\$ 8,293,336
Object 8 – Travel	\$ 86,000
Object 9 – Capital Outlay	\$ 242,000
<b>(B) Total Expenditures Budgeted</b>	<b>\$ 12,238,580</b>
<b>(C) Difference (Revenue less Expenditures)</b>	<b>\$ (2,529,970)</b>

Per the Supplemental Budget Section 502(8)(a)(ii) pages 206-207:

For the 2016-2017 school year, as part of the budget development, hearing and review process required by chapter 28A.505 RCW, each school district must disclose: (A) The amount of state funding to be received as MSOC Allocation, (B) The amount proposed to spend for materials, supplies and operating costs, and (C) The difference between these two amounts. If (A) exceeds (B), the district should identify any proposed use of difference and how this will improve student achievement.



# Peninsula School District 2016-2017 Budget Adoption Local Levy Spending Plan

Board Goal	Local Levy Spending Plan	Staffing Costs	Materials & Services
Safe Environment	\$ 2,923,984	\$ 2,599,522	\$ 324,462
Optimize Learning	\$ 9,517,375	\$ 6,868,196	\$ 2,649,179
High Quality Workforce	\$ 5,481,526	\$ 5,434,014	\$ 47,512
Resource Management	\$ 5,099,739	\$ 1,534,445	\$ 3,565,294
Engage Community	\$ 84,893	\$ -	\$ 84,893
<b>Totals</b>	<b>\$ 23,107,517</b>	<b>\$ 16,436,177</b>	<b>\$ 6,671,340</b>

*Staffing Costs: health techs, nurse, custodial, grounds, & maintenance support, K-12 certificated staff, office & paraprofessional support, TOSA's, elementary deans, professional/staff development extra time, technology staff*

*Materials & Services: emergency supplies, PC resource officer, safety/security projects, co-curricular program, textbooks, classroom supply allocations activity runs & mid-day transportation, library allocations, SIP pd allocations, technology devices & software, furniture replacement cycle, facility maintenance projects, replacement cycle support services equipment, site coordinators – communities in schools*

# Peninsula School District 2016-2017 Budget Adoption General Fund

	2015-2016 Adopted Budget	2015-2016 Estimated Actuals	2016-2017 Proposed Budget
Estimated Beginning Fund Balance	\$ 9,613,309	\$ 9,468,685	\$ 10,442,679
Revenues	\$ 96,643,848	\$ 97,530,576	\$100,557,896
Expenditures	\$ 99,398,338	\$ 96,556,582	\$104,844,961
Estimated Ending Fund Balance	\$ 6,858,819	\$ 10,442,679	\$ 6,155,614
Restricted Ending Fund Balance	\$ 1,692,118	\$ 4,580,010	\$ 1,692,118
Unreserved Fund Balance	\$ 5,166,701	\$ 5,764,361	\$ 4,463,496
Unreserved Fund Balance %	5.20%	5.80%	4.26%

*Board Goal for Unreserved Fund Balance 4 – 6%*

# Peninsula School District 2016-2017 Budget Adoption General Fund

	2015-2016 Adopted Budget	2015-2016 Estimated Actuals	2016-2017 Proposed Budget
<b><i>Estimated Ending Fund Balance</i></b>	<b>\$ 6,858,819</b>	<b>\$ 10,442,679</b>	<b>\$ 6,155,614</b>
<b>Components of Fund Balance:</b>			
Restricted-Categorical Carryover		\$ 186,200	
Nonspendable Fund Balance	\$ 600,000	\$ 600,000	\$ 600,000
Restricted-Uninsured Risks	\$ 92,118	\$ 92,118	\$ 92,118
Assigned Contingencies-Maintenance	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Assigned Other Purposes-Carryovers		\$ 2,800,000	
<b>Total Restricted Ending Fund Balance</b>	<b>\$ 1,692,118</b>	<b>\$ 4,678,318</b>	<b>\$ 1,692,118</b>
<b>Unrestricted Ending Fund Balance</b>	<b>\$ 5,166,701</b>	<b>\$ 5,764,361</b>	<b>\$ 4,463,496</b>

Unreserved Fund Balance %

5.20%

5.80%

4.26%

# Peninsula School District 2016-2017 Budget Adoption Budget Adoption Final Steps

- Public Hearing
- Adopt Resolution 16-03
  - 2016-2017 Appropriation Budgets by Fund
  - 2016-2017 Levy Spending Plan

# Peninsula School District 2016-2017 Budget Adoption

<b>Resolution #16 - 03 Adoption of the 2016-2017 Budgets</b>	<b>Expenditure Appropriation</b>
<b>A. General Fund</b>	<b>\$104,844,961</b>
<b>B. Transportation Vehicle Fund</b>	<b>\$ 880,000</b>
<b>C. Capital Projects Fund</b>	<b>\$ 750,000</b>
<b>D. Debt Service Fund</b>	<b>\$ 4,052,050</b>
<b>E. ASB Fund</b>	<b>\$ 1,867,674</b>

# Peninsula School District 2016-2017 Budget Adoption

2015-2016 Levy Spending Plan	Amount
Provide a <b><u>safe environment</u></b> for all students and staff	\$ 2,923,984
<b><u>Optimize learning</u></b> for each student through rigorous, engaging and varied opportunities	\$ 9,517,375
Recruit and retain a <b><u>high quality workforce</u></b> throughout the district	\$ 5,481,526
Employ innovative and effective <b><u>resource management</u></b> strategies that support student learning	\$ 5,099,739
<b><u>Engage our community</u></b> in meaningful collaboration to enhance student learning	\$ 84,893
<b>Total 2016-2017 Levy Spending Plan</b>	<b>\$ 23,107,517</b>