



# **Peninsula School District**

## **2015-2016 Budgets – All Funds**

### **Community Forum August 10, 2015**

# Peninsula School District

## 2015-2016 Budget

### General Fund

- The General Fund is where the day-to-day operations of the district take place in providing educational programs to students.
  - Classroom Instruction & Instructional Support
  - District-wide Support – Transportation, Food Services
  - Community Use
  - Administration – School & Central

# Peninsula School District 2015-2016 Budget - General Fund Revenue

Revenue Changes Over 2014-2015	2015-2016
Local Taxes – Educational Programs & Operations Levy	\$ 1,267,000
State – Apportionment (COLA and Temporary bonus, Class Size, All Day Kindergarten, MSOC)	\$ 4,173,000
Other State – Transportation, LAP, Bilingual, Special Education	\$ 1,097,000
Federal – Special Ed IDEA, Title I, Title II, Title III, National School Lunch & Breakfast, USDA Commodities, KP Bus Connect Grant	\$ 63,000
<b>Sub-total Revenue Changes</b>	<b>\$ 6,600,000</b>

# Peninsula School District 2015-2016 Budget - General Fund State Pass-Through

State Pass-Through	COLA	Temporary Bonus	Combined
2015-2016	1.8%	1.2%	3.0%
2016-2017	1.2%	.6%	1.8%
2017-2018		-1.8%	-1.8%

# Peninsula School District 2015-2016 Budget - General Fund Full-Day Kindergarten Expansion

- State funded full-day kindergarten for 71.88% kindergarteners enrolled statewide
- Eligible schools for 2015-2016:
  - Evergreen, Minter Creek and Vaughn
- Submitted acceptance of funding by July 9<sup>th</sup>  
Deadline

# Peninsula School District

## 2015-2016 Budget - General Fund

### K-3 Class Size

- Non-High Poverty

Grade	Class Size
K	22.00
1	23.00
2	24.00
3	25.00

- High Poverty

Grade	Class Size
K	18.00
1	19.00
2	22.00
3	24.00

- Actual funding subject to class size compliance calculations
- Calculated at a district-wide level – Regular & High Poverty
- Two unique weighted average class sizes
- Changes in reporting enrollment data and staffing data

# Peninsula School District

## 2015-2016 Budget – General Fund

### Materials, Supplies, & Operating Costs (MSOC)

MSOC	Per Student FTE Amount 2014-2015	Per Student FTE Amount 2015-2016	Changes in MSOC Rate
<b>Totals</b>	<b><u>\$848.04</u></b>	<b><u>\$1,210.05</u></b>	<b><u>\$362.01</u></b>
Technology	89.13	127.17	38.04
Utilities & Insurance	242.17	345.55	103.38
Curriculum & Textbooks	95.69	136.54	40.85
Other Supplies & Library Materials	203.16	289.88	86.72
Instructional Professional Development for Certificated & Classified Staff	14.80	21.12	6.32
Facilities Maintenance	119.97	171.19	51.22
Security & Central Office	83.12	118.60	35.48

# Peninsula School District

## 2015-2016 Budget – General Fund

### Materials, Supplies, & Operating Costs (MSOC)

MSOC – Additional 9-12 Grades	Per Student FTE Amount 2014-2015	Per Student FTE Amount 2015-2016	Changes in MSOC Rate
<b>Totals</b>	<b><u>\$164.25</u></b>	<b><u>\$166.22</u></b>	<b><u>\$1.97</u></b>
Technology	36.35	36.57	.22
Utilities & Insurance	-	-	-
Curriculum & Textbooks	39.02	39.89	.87
Other Supplies & Library Materials	82.84	83.11	.27
Instructional Professional Development for Certificated & Classified Staff	6.04	6.65	.61
Facilities Maintenance	-	-	-
Security & Central Office	-	-	-



# Peninsula School District 2015-2016 Budget – General Fund Expenditures

Expenditure Changes over 2014-2015	2015-2016
Staffing/Salary Costs – COLA, Collective Bargaining Agreements, Additional Staffing: Elementary Class Size compliance, Highly Capable Program, Full Day Kindergarten, Core 24, Professional Development opportunities, operational needs	\$ 2,524,000
Staffing/Benefit Costs – COLA, Pension Rates, Health Insurance Allocation	\$ 1,976,000
MSOC – Instructional materials, assessment tools, intervention materials, technology devices & software, safety projects, routine repair & maintenance projects, equipment/furniture replacement	\$ 2,014,000
Purchased Services/Travel/Capital Outlay – safety projects, maintenance projects, audit expense, quarterly newsletter, CISP Site Coordinators, election expenses, AVID trainings, CCR Bio-Med trainings,	\$ 1,683,000
<b>Sub-total Expenditure Changes</b>	<b>\$ 8,197,000</b>

# Peninsula School District 2015-2016 Budget – General Fund Salary & Benefits Costs

State Pass-Through	COLA	Temporary Bonus	Combined
2015-2016	1.8%	1.2%	3.0%
2016-2017	1.2%	.6%	1.8%
2017-2018		-1.8%	-1.8%

Pension	TRS	PERS	SERS
2014-2015	10.39%	9.21%	9.82%
2015-2016	13.13%	11.18%	11.58%
Rate Increase	2.74	1.97	1.76
% Increase	26%	21%	18%

# Peninsula School District 2015-2016 Budget – General Fund Expenditures

- State Funding All Day Kindergarten
  - Evergreen, Minter Creek, & Vaughn
- Decision to Implement District-Wide
  - Artondale, Discovery, Harbor Heights, Purdy & Voyager
  - Use Levy Funds for additional costs
    - Savings from 4-day All Day Kindergarten costs for Evergreen, Minter Creek and Vaughn
    - Savings from K+ Intervention funds

# Peninsula School District

## 2015-2016 Budget – General Fund Expenditures

- Elementary Class Size Funding Compliance
  - High Poverty Class Size - Evergreen
  - Regular Class Size - All Other Elementary Schools
    - Review adjusted class size averages by grade level after separating Evergreen from calculations
    - Identify classes exceeding district maximum class size – additional staffing needs
    - Monitor classes approaching class size maximums – possible staffing needs

# Peninsula School District 2015-2016 Budget – General Fund Expenditures

- Levy Spending Plan
  - Built-in increases to LSP Line Items
- State MSOC Funding Increases
  - Technology
    - Increase expenditure capacity for devices/software
  - Routine Repair & Maintenance Projects
    - Increase expenditure capacity for maintenance projects within General Fund

# Peninsula School District 2015-2016 Budget – General Fund

	2014-2015 Adopted Budget	2014-2015 Estimated Actuals	2015-2016 Proposed Budget
Estimated Beginning Fund Balance	\$ 8,360,000	\$ 7,276,347	\$ 9,613,309
Revenues	\$ 90,043,697	\$ 90,307,580	\$ 96,643,848
Expenditures	\$ 91,201,072	\$ 87,970,618	\$ 99,398,353
Estimated Ending Fund Balance	\$ 7,202,625	\$ 9,613,309	\$ 6,858,804
Restricted Ending Fund Balance	\$ 2,307,741	\$ 4,342,118	\$ 1,692,118
Unreserved Fund Balance	\$ 4,894,884	\$ 5,271,191	\$ 5,166,686
Unreserved Fund Balance %	5.37%	5.78%	5.20%

*Board Goal for Unreserved Fund Balance 4 – 6%*

# Peninsula School District 2015-2016 Budget – General Fund

	2014-2015 Adopted Budget	2014-2015 Estimated Actuals	2015-2016 Proposed Budget
<b><i>Estimated Ending Fund Balance</i></b>	<b>\$ 7,202,625</b>	<b>\$ 9,613,309</b>	<b>\$ 6,858,804</b>
<b>Components of Fund Balance:</b>			
Restricted-Categorical Carryover			
Nonspendable Fund Balance	\$ 600,000	\$ 301,692	\$ 600,000
Restricted-Uninsured Risks	\$ 92,118	\$ 92,118	\$ 92,118
Committed-Other Purposes-Core 24	\$ 800,000	\$ 800,000	
Assigned Contingencies-Maintenance	\$ 815,623	\$ 1,000,000	\$ 1,000,000
Assigned Other Purposes-Carryovers		\$ 2,148,308	
<b>Total Restricted Ending Fund Balance</b>	<b>\$ 2,307,741</b>	<b>\$ 4,342,118</b>	<b>\$ 1,692,118</b>
<b>Unrestricted Ending Fund Balance</b>	<b>\$ 4,894,884</b>	<b>\$ 5,271,191</b>	<b>\$ 5,166,686</b>

Unreserved Fund Balance %

5.37%

5.78%

5.20%

# Peninsula School District

## 2015-2016 Budget

### Capital Projects Fund

- The Capital Projects Fund is used for the acquisition and construction of major capital facilities.
- **Primary Revenue Sources:**
  - Capital Bond Proceeds
  - Capital Levy Proceeds
  - Impact Fees – City of Gig Harbor & Pierce County



# Peninsula School District 2015-2016 Budget Capital Projects Fund

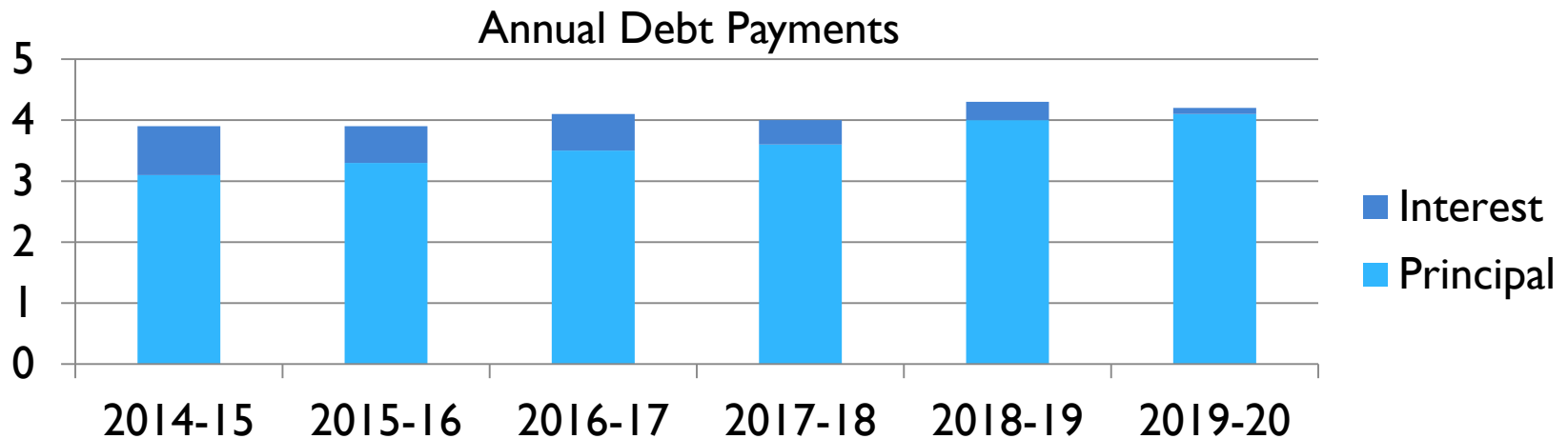
	2014-2015 Adopted Budget	2014-2015 Estimated Actuals	2015-2016 Proposed Budget
Estimated Beginning Fund Balance	\$ 3,051,497	\$ 3,555,159	\$ 4,193,590
Revenues	\$ 554,500	\$ 638,931	\$ 836,000
Expenditures	\$ (750,000)	\$ (500)	\$ (750,000)
Estimated Ending Fund Balance	\$ 2,855,997	\$ 4,193,590	\$ 4,279,590

## **Preliminary Expenditure Plan for 2015-2016:**

- Minimal expenditure capacity to include testing, planning, portable building costs

# Peninsula School District 2015-2016 Budget Debt Service Fund

- The Debt Service Fund is used for the repayment of principal and interest on outstanding bonds.



# Peninsula School District

## 2015-2016 Budget

### Debt Service Fund

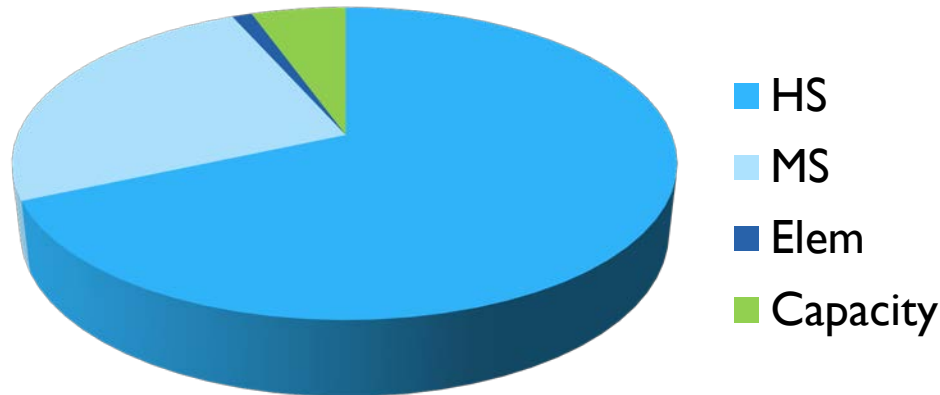
	2014-2015 Adopted Budget	2014-2015 Estimated Actuals	2015-2016 Proposed Budget
Estimated Beginning Fund Balance	\$ 2,637,793	\$ 2,561,880	\$ 2,696,917
Revenues	\$ 3,977,562	\$ 4,096,741	\$ 4,019,632
Expenditures	\$ (3,971,650)	\$ (3,961,704)	\$ (4,027,800)
Estimated Ending Fund Balance	\$ 2,643,705	\$ 2,696,917	\$ 2,688,749

#### **Outstanding Debt Information:**

- UTGO Refunding 2011 (2003 & 2004 Bonds)—last payment Dec 2019

# Peninsula School District 2015-2016 Budget Associated Student Body Fund

- The Associated Student Body Fund is used for student run government activities outside of general instruction.



# Peninsula School District 2015-2016 Budget Associated Student Body Fund

	2014-2015 Adopted Budget	2014-2015 Estimated Actuals	2015-2016 Proposed Budget
Estimated Beginning Fund Balance	\$ 355,341	\$ 631,995	\$ 460,462
Revenues	\$ 1,840,825	\$ 875,000	\$ 1,838,720
Expenditures	\$ (1,843,550)	\$( 1,046,533)	\$ (1,827,862)
Estimated Ending Fund Balance	\$ 352,616	\$ 460,462	\$ 471,320

## **ASB Group Percentage of Expenditures:**

- High Schools (3) 68.4%
- Middle Schools (4) 25.0%
- Elementary Schools (6) 1.1%
- Budget Capacity 5.5%

# Peninsula School District 2015-2016 Budget Transportation Vehicle Fund

- The Transportation Vehicle Fund is used for purchasing new and used school buses.



Current Bus Fleet:

60	Large Buses
<u>28</u>	<u>Small Buses</u>
88	Total Fleet

# Peninsula School District

## 2015-2016 Budget

### Transportation Vehicle Fund

	2014-2015 Adopted Budget	2014-2015 Estimated Actuals	2015-2016 Proposed Budget
Estimated Beginning Fund Balance	\$ 893,713	\$ 904,477	\$ 933,316
Revenues	\$ 705,425	\$ 715,203	\$ 675,686
Expenditures	\$ (854,000)	\$ (686,364)	\$ (570,000)
Estimated Ending Fund Balance	\$ 745,138	\$ 933,316	\$ 1,039,002

#### Transportation Vehicle Fund – Expenditure Plan:

- Purchase 2 Large Buses (one w/extra storage capacity)
- Purchase 3 Small Buses

# Peninsula School District 2015-2016 Budgets

## Next Steps:

- Public Hearing – August 13, 2015
- Adopt Budget Resolution #15-04 & 2015-2016 Levy Spending Plan
  
- Questions?