



# **Peninsula School District**

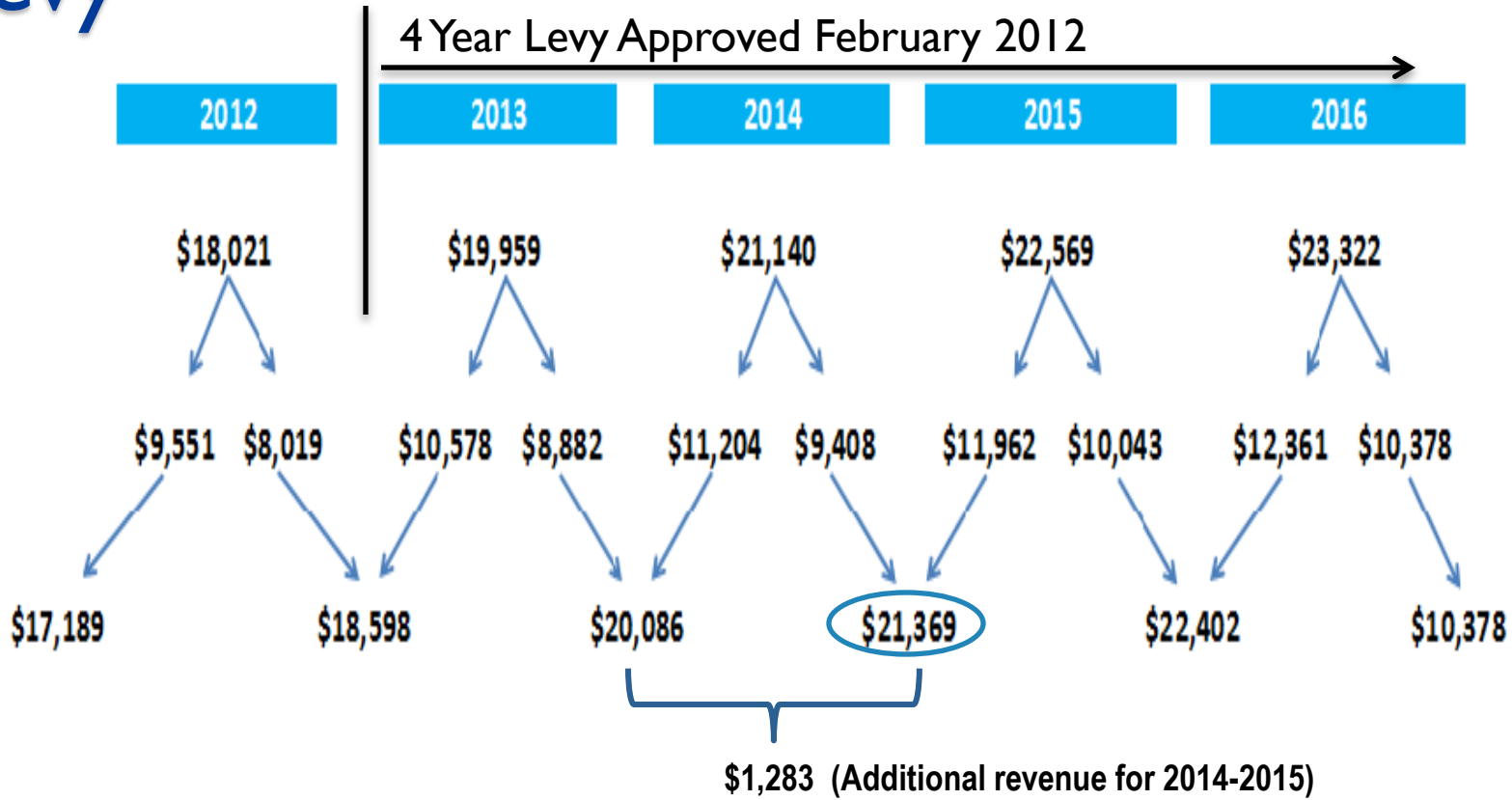
## **2014-2015 Budget Update**

May 22, 2014 Board Meeting

# Peninsula School District 2014-2015 Budget Update Enrollment

- Enrollment Projections:
  - Continue slight decline
    - Running Start Increases over past two years
    - Limiting **New** Out-of-District Transfers
      - No New Out-of-District Transfers at K-5 Grade Levels
      - No New Out-of-District Transfers at Harbor Ridge MS

# Peninsula School District 2014-2015 Budget Update Levy



- In \$000's
- Assumed Collections: Fall 44.5%, Spring 53%

# Peninsula School District 2014-2015 Budget Update Revenue

Revenue Changes Over 2013-2014	2014-2015
State Apportionment – Net of Enrollment Adjustments (K-I High Poverty CSR, HS Guidance Counselors, Lab Science CS, ALE, Running Start, CTE and Middle School CTE, MSOC)	\$1,294,000
Transportation	\$ 828,000
Educational Programs Local Levy	\$1,283,000
Special Education	\$ 246,000
<b>Total Revenue Changes</b>	<b>\$3,651,000</b>

# Peninsula School District 2014-2015 Budget Update Expenditures

Expenditure Changes over 2013-2014	2014-2015
Staffing Costs (Bargaining Agreements, Sub Costs, Longevity)	\$ 385,000
Building Administrator TPEP Support:	\$ 360,000
CCR/STEM/PLTW – Equipment & Start-up Costs	\$ 150,000
MSOC – Utilities, Insurance, supplies, textbooks,	\$ 680,000
<b>Sub-total Expenditure Changes</b>	<b>\$ 1,575,000</b>

# Peninsula School District 2014-2015 Budget Update

	2014-2015
Revenue Changes	\$ 3,651,000
Expenditure Changes	\$ 1,575,000
Available for Additional Expenditure Considerations	\$ 2,076,000

# Peninsula School District 2014-2015 Budget Update Expenditure Considerations

## Expenditure Needs and Considerations

Professional Development – Certificated/Classified

Instructional Materials & Equipment

Core 24 (2015-2016 Implementation Year)

Elimination of Split Classes

All Day Kindergarten (Add Friday's)

Small Works – Building Allocation

Additional Staffing – Support Services

Lower Class Sizes

Smarter Balanced Assessments

Early Childhood Education

# Peninsula School District 2014-2015 Budget Update

- Other Budget Work In-Progress:
  - Staffing – New Hires, Retirements, Resignations
  - Federal Grants – IDEA Special Education, Title I, Title II
  - State Grants – Highly Capable, Transitional Bilingual, Learning Assistance Program
  - Special Education – Staffing and Program changes
  - Department Budgets
  - Review 2013-2014 for Ending Fund Balance Projection



# Peninsula School District 2014-2015 Budget Update

- Other Funds
  - Associated Student Body Fund
    - Student Organizations have Adopted & Submitted Budgets to Business Office
    - Business Office entering individual student organization budgets into financial system to create overall ASB Fund Budget
  - Capital Projects Fund
  - Debt Service Fund
  - Transportation Vehicle Fund

# Peninsula School District 2014-2015 Budget Update

- Next Steps

- June:

- Preliminary Budgets – All Funds
    - Public Forums – Community Input

- July:

- Proposed Budgets for Adoption
    - July 25<sup>th</sup>, 2014 Board Meeting
    - Public Hearing
    - Adoption of Budget Resolution and Levy Spending Plan