



Peninsula School District Community Forums 2014-2015 Budgets – All Funds

June 9, 10, & 16 Special Board Meetings

Peninsula School District 2014-2015 Budgets-Community Forum

- June 2014:
 - Preliminary Budgets – All Funds
 - Public Forums – Community Input
- July 2014:
 - Proposed Budgets for Adoption
 - July 24th, 2014 Board Meeting
 - Public Hearing
 - Adoption of Budget Resolution & Levy Spending Plan

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Capital Projects Fund

- The Capital Projects Fund is used for the acquisition and construction of major capital facilities.
- **Primary Revenue Sources:**
 - Capital Bond Proceeds
 - Capital Levy Proceeds
 - Impact Fees – City of Gig Harbor & Pierce County

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Capital Projects Fund

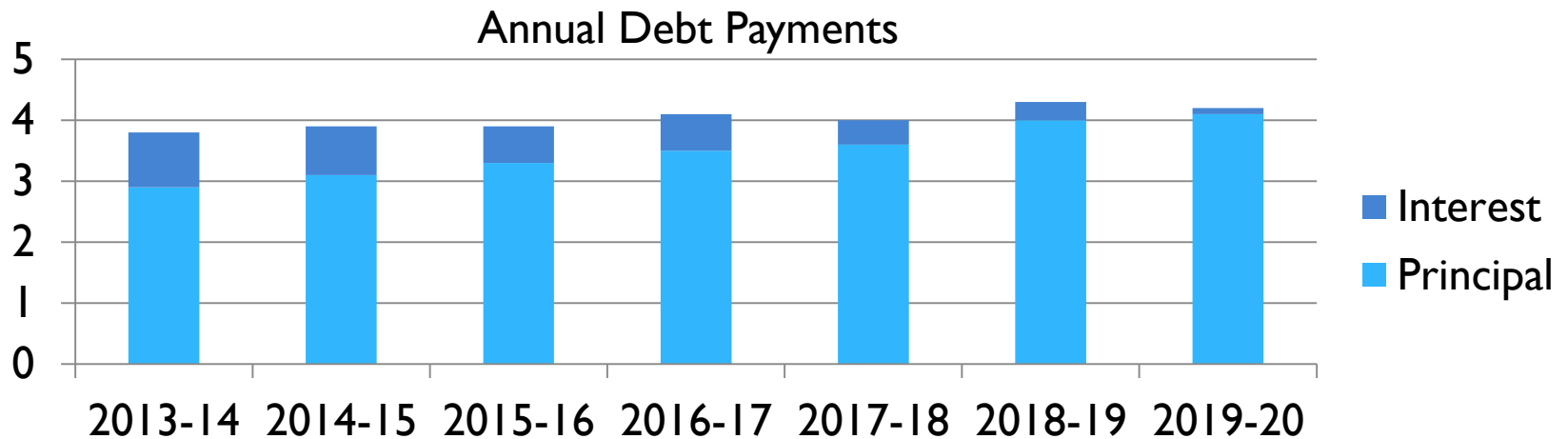
	2013-2014 Adopted Budget	2013-2014 Estimated Actuals	2014-2015 Preliminary Budget
Estimated Beginning Fund Balance	\$ 7,050,491	\$ 7,264,356	\$ 3,051,497
Revenues	\$ 841,035	\$ 454,950	\$ 554,500
Expenditures	\$ (6,660,000)	\$ (4,667,809)	\$ (750,000)
Estimated Ending Fund Balance	\$ 1,291,526	\$ 3,051,497	\$ 2,855,997

Preliminary Expenditure Plan for 2014-2015:

- Without Capital Funding Measures – August 5th Election
- Minimal expenditure capacity to include testing, planning, portable building costs
- Anticipate Budget Revision to address outcomes of August 5th Election

Peninsula School District 2014-2015 Budgets-Community Forum Debt Service Fund

- The Debt Service Fund is used for the repayment of principal and interest on outstanding bonds.



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Debt Service Fund

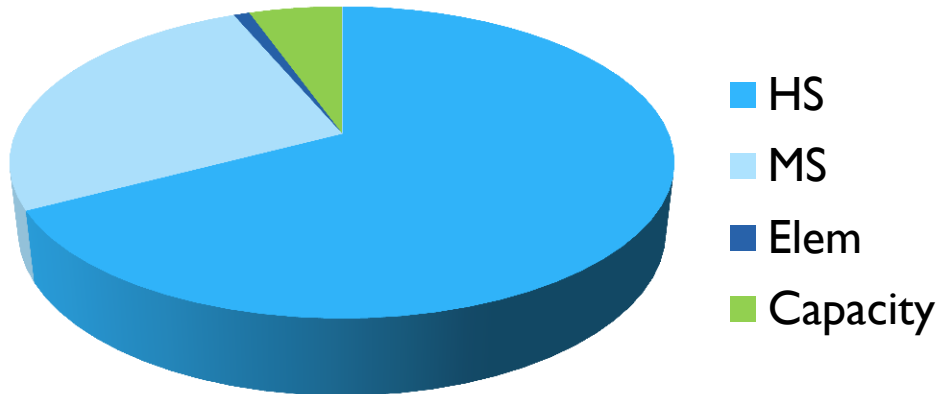
	2013-2014 Adopted Budget	2013-2014 Estimated Actuals	2014-2015 Preliminary Budget
Estimated Beginning Fund Balance	\$ 2,432,309	\$ 2,424,967	\$ 2,637,793
Revenues	\$ 3,887,105	\$ 4,093,105	\$ 3,977,562
Expenditures	\$ (3,889,375)	\$ (3,880,279)	\$ (3,971,650)
Estimated Ending Fund Balance	\$ 2,430,039	\$ 2,637,793	\$ 2,643,705

Outstanding Debt Information:

- UTGO Bonds 2003 – Final Payment December 2017
- UTGO Bonds 2004 – Final Payment December 2019

Peninsula School District 2014-2015 Budgets-Community Forum Associated Student Body Fund

- The Associated Student Body Fund is used for student run government activities outside of general instruction.



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Associated Student Body Fund

	2013-2014 Adopted Budget	2013-2014 Estimated Actuals	2014-2015 Preliminary Budget
Estimated Beginning Fund Balance	\$ 571,195	\$ 494,613	\$ 355,341
Revenues	\$ 1,762,978	\$ 1,116,078	\$ 1,840,825
Expenditures	\$ (1,848,661)	\$ (1,255,350)	\$ (1,843,550)
Estimated Ending Fund Balance	\$ 485,512	\$ 355,341	\$ 352,616

ASB Group Percentage of Expenditures:

- High Schools (3) 67.3%
- Middle Schools (4) 26.4%
- Elementary Schools (7) .9%
- Budget Capacity 5.4%

Peninsula School District 2014-2015 Budgets-Community Forum Transportation Vehicle Fund

- The Transportation Vehicle Fund is used for purchasing new and used school buses.



Current Bus Fleet:

60	Large Buses
<u>28</u>	<u>Small Buses</u>
88	Total Fleet

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Transportation Vehicle Fund

	2013-2014 Adopted Budget	2013-2014 Estimated Actuals	2014-2015 Preliminary Budget
Estimated Beginning Fund Balance	\$ 750,172	\$ 755,440	\$ 893,713
Revenues	\$ 710,373	\$ 728,161	\$ 705,425
Expenditures	\$ (812,874)	\$ (589,888)	\$ (854,000)
Estimated Ending Fund Balance	\$ 647,671	\$ 893,713	\$ 745,138

Transportation Vehicle Fund – Expenditure Plan:

- Purchase 3 Large Buses (one w/extra storage capacity)
- Purchase 3 Small Buses

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General Fund

- The General Fund is where the day-to-day operations of the district take place in providing educational programs to students.
 - Classroom Instruction & Instructional Support
 - District-wide Support – Transportation, Food Services
 - Community Use
 - Administration – School & Central

Peninsula School District 2014-2015 Budgets-Community Forum Revenue

Revenue Changes Over 2013-2014	2014-2015
Local Taxes – Educational Programs & Operations Levy	\$ 1,400,000
State – Apportionment, Special Education, LAP, Transitional Bilingual, Highly Capable, TPEP, Transportation	\$ 2,000,000
Federal – Special Ed IDEA, Title I, Title II, Title III, Indian Education	\$ (300,000)
Sub-total Revenue Changes	\$ 3,100,000

Peninsula School District 2014-2015 Budgets-Community Forum Expenditures

Expenditure Changes over 2013-2014	2014-2015
Educational Programs & Operations Levy – Levy Spending Plan (Professional Development, Supplies, Textbooks, Routine Repair & Maintenance, Extra-Curricular, Certificated & Classified Staffing)	\$ 1,400,000
Building Administrative Support	\$ 500,000
Collective Bargaining Agreements	\$ 200,000
MSOC – Science 9-12 Start-Up Costs	\$ 200,000
Sub-total Expenditure Changes	\$ 2,300,000

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Changes Over 2013-2014 Budget	2014-2015
Revenue Changes	\$ 3,100,000
Expenditure Changes	\$ 2,300,000
Net Balance of Revenue & Expenditure Changes Over 2013-2014	\$ 800,000

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Recommendations & Considerations

- Board Recommendations
 - Rainy Day Fund – Maintenance Emergencies
 - Reserve for Core 24 Implementation 2015-2016
 - K+ Intervention Programs
 - Technology – Smarter Balance Assessments
- Other Considerations
 - All Day Kindergarten (5 days/week)
 - Early Childhood Education Programs

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- Questions?
- Community Input/Comments