

2014-2015 Budget Update Board Meeting – April 10, 2014

- **Revenues:**
In process of calculating and verifying state funding for 2014-2015
Knowns:
Additional MSOC funding
Additional funding from repurposed 1080 hrs funding
Additional Transportation funding
Additional Levy funding
Unknowns:
What strings are attached and how will districts be accountable for specific funding, if at all?
Confusion over final language for 1080 requirement for 2015-2016 - 1080 requirement for 9-12 but calculated on a district-wide average of 1027 meeting compliance
Clear understanding will help with decisions to be made during 2014-2015 for 2015-2016 and how to best use repurposed funding in 2014-2015
No information on Federal Grant amounts
- **Expenditures:**
Update On-going expenditures for 2014-2015
 Utilities
 Service Contracts
 Insurance
 Staffing allocations
Commitments from other obligations
Determine Funds available for Needs and Priorities
 In May, bring recommendations for 2014-2015
- **2013-2014 Budget Status:**
Slightly under revenue projections
Also under expenditure projections
Estimate slight increase to fund balance
Continue to meet board goal of Undesignated FB between 4-6%
No need to make up difference in 2014-2015

