



Peninsula School District

2014-2015 Budget Update

March 20, 2014 Board Meeting

Peninsula School District 2014-2015 Budget Update

- State Legislature - Session Ends on Day 60
 - 2014 Supplemental Operating Budget
 - **E2SSB 6552 - 1080 Instructional Hours**
 - Restructures instructional hour requirements and delays implementation of required increase until 2015-16 school year
 - Repurposes \$97M appropriation to allow implementation of the 24-credit diploma requirement, MSOC enhancements grades 9-12, Lab Science class size enhancements and Guidance counselor enhanced FTE allocations
 - **TPEP/Federal Waiver expected to be revoked**
 - Return to No Child Left Behind Requirements

Peninsula School District 2014-2015 Budget Update

- State Level
 - 2014-2015 State Budget Information
 - K-20 Conference – March 25th
 - OSPI providing more details on funding allocations
 - Updates & Guidance on NCLB requirements, which Districts & Schools are not meeting AYP
 - State software releases for F203 Revenue Calculation and F195 Annual Budget – Mid-April

Peninsula School District 2014-2015 Budget Update

- Local Level
 - Enrollment Projections being finalized
 - Staffing Allocations in progress
 - Long-Range Financial Planning meetings to address needs over next few years for District Initiatives being implemented
 - Reviewing current budgets for potential savings and/or repurposing for future needs

Peninsula School District 2014-2015 Budget Update

- Revenues – Identify Increases/Decreases
 - Levy
 - State
 - Federal
- Expenditures – Identify Increases/Decreases
 - District Initiatives – support for implementation
 - Prioritize the needs
 - LAP/Title I – NCLB requirements

Peninsula School District 2014-2015 Budget Update

- Other Funds
 - Associated Student Body Fund
 - School Student Bodies planning & adopting their budgets
 - Adopted Budgets due to District Office – May 2014
 - Capital Projects Fund
 - Debt Service Fund
 - Transportation Vehicle Fund

Peninsula School District 2014-2015 Budget Update

- Next Steps

- March & April:

- Staffing allocations to buildings
 - Define changes in Revenue
 - Determine list of proposed changes to expenditures for prioritization

- May:

- Tentative budgets for Board of Directors input

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- Next Steps (continued)
 - June:
 - Preliminary Budgets – All Funds
 - Public Forums – Community Input
 - July:
 - Proposed Budgets for Adoption
 - July 25th, 2014 Board Meeting
 - Public Hearing
 - Adoption of Budget Resolution and Levy Spending Plan