

Peninsula School District 2012-2013 Budget Adoption

PROPOSED BUDGETS – ALL FUNDS

Presented to Board of Directors – July 26, 2012

◆ Capital Projects Fund

The Capital Projects Fund is used for the acquisition and construction of major capital facilities.

Primary Revenue Sources:

- Capital Bond Proceeds
- Capital Levy Proceeds
- Impact Fees

2012-2013 Budget Adoption

CAPITAL PROJECTS FUND

	2011-2012 Adopted Budget	2011-2012 Estimated Actuals	2012-2013 Proposed Budget
Estimated Beginning Fund Balance	\$ 5,956,989	\$ 7,070,036	\$ 7,250,507
Revenues	\$ 400,000	\$ 453,971	\$ 1,049,500
Expenditures	\$ 3,350,000	\$ 273,500	\$ 7,945,203
Estimated Ending Fund Balance	\$ 3,006,989	\$ 7,250,507	\$ 354,804

Proposed Expenditure Plan for 2012-2013:

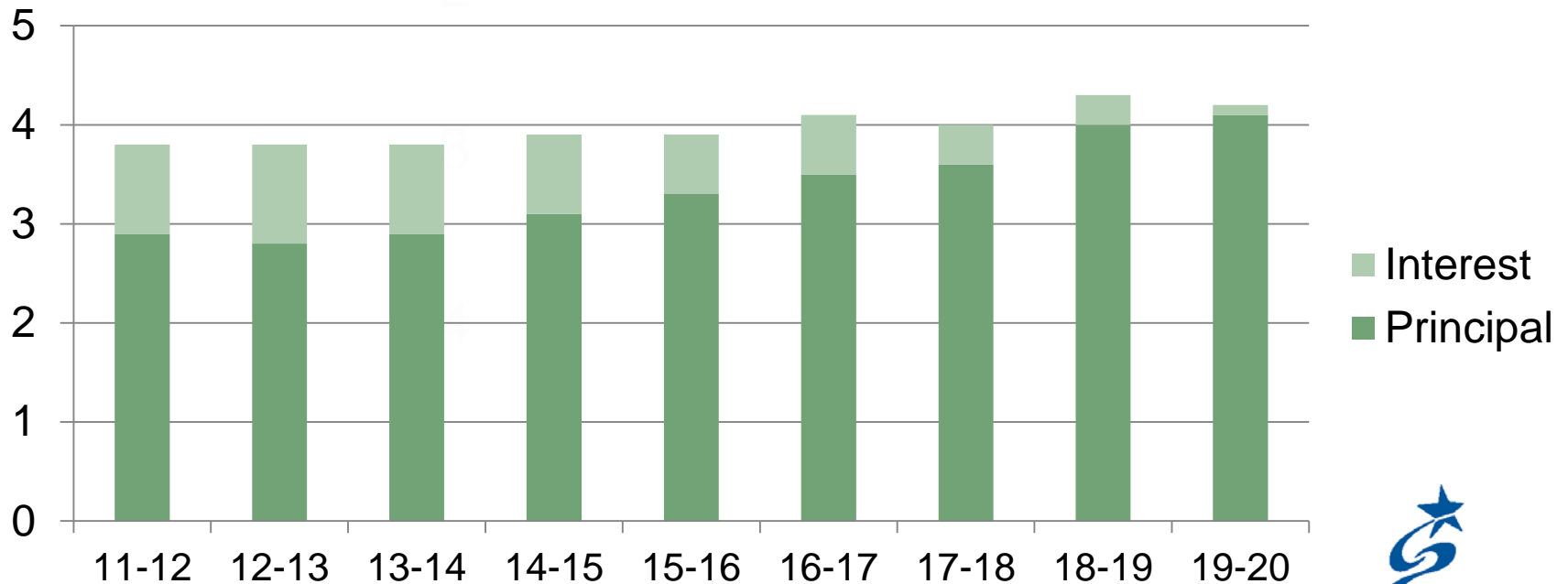
- Energy Efficiency Projects – Lighting Retrofits in balance of district buildings
- Community Transition Program New Facility – Final Project funded with 2003 Bond
- Expenditure contingency for site purchase if opportunity appears

2012-2013 Budget Adoption

◆ Debt Service Fund

The Debt Service Fund is used for the repayment of principal and interest on outstanding bonds.

Debt Service Annual Payments



2012-2013 Budget Adoption

DEBT SERVICE FUND

	2011-2012 Adopted Budget	2011-2012 Estimated Actuals	2012-2013 Proposed Budget
Estimated Beginning Fund Balance	\$ 1,966,806	\$ 2,227,188	\$ 2,270,685
Revenues	\$ 3,921,159	\$ 3,849,725	\$ 3,814,222
Other Financing Sources	\$ 24,000,000	\$ 24,489,320	\$ 0
Expenditures	\$ 4,471,492	\$ 3,968,365	\$ 3,879,620
Other Financing Uses	\$ 24,000,000	\$ 24,327,183	\$ 0
Estimated Ending Fund Balance	\$ 1,416,473	\$ 2,270,685	\$ 2,205,287

Outstanding Debt Information:

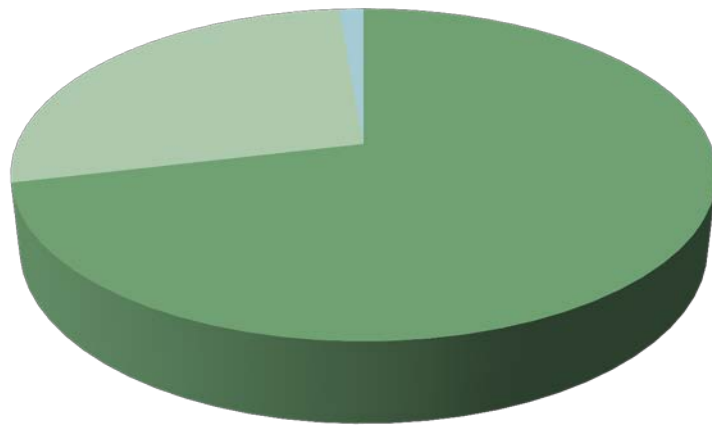
- Refunding of 2003 & 2004 Bonds – September 2011
- UTGO Bonds 2003 – Final Payment December 2017
- UTGO Bonds 2004 – Final Payment December 2019

2012-2013 Budget Adoption

◆ Associated Student Body Fund

The Associated Student Body Fund is used for student run government activities outside of general instruction.

Proposed Expenditures By School Group



- HS
- MS
- Elem



2012-2013 Budget Adoption

ASSOCIATED STUDENT BODY FUND

	2011-2012 Adopted Budget	2011-2012 Estimated Actuals	2012-2013 Proposed Budget
Estimated Beginning Fund Balance	\$ 619,663	\$ 660,677	\$ 579,114
Revenues	\$ 1,796,360	\$ 966,697	\$ 1,788,618
Expenditures	\$ 1,929,125	\$ 1,048,260	\$ 1,923,672
Estimated Ending Fund Balance	\$ 486,898	\$ 579,114	\$ 444,060

ASB Group Percentages of Expenditures:

- High Schools (3) 68.5%
- Middle Schools (4) 26.3%
- Elementary Schools (3) 1.3%
- Contingency 3.9%

◆ Transportation Vehicle Fund

The Transportation Vehicle Fund is used for purchasing new and used school buses.



Current Bus Fleet:

61 Large Buses
27 Small Buses
88 Total Buses

2012-2013 Budget Adoption

TRANSPORTATION VEHICLE FUND

	2011-2012 Adopted Budget	2011-2012 Estimated Actuals	2012-2013 Proposed Budget
Estimated Beginning Fund Balance	\$ 215,904	\$ 215,972	\$ 466,862
Revenues	\$ 433,000	\$ 687,537	\$ 650,650
Transfer IN from General Fund	\$ 102,715	\$ 102,715	\$ 107,391
Expenditures	\$ 589,000	\$ 539,362	\$ 574,250
Estimated Ending Fund Balance	\$ 162,619	\$ 466,862	\$ 650,653

Transportation Vehicle Fund – Expenditure Plan:

- Purchase 3 Large buses
- Purchase 2 Small buses

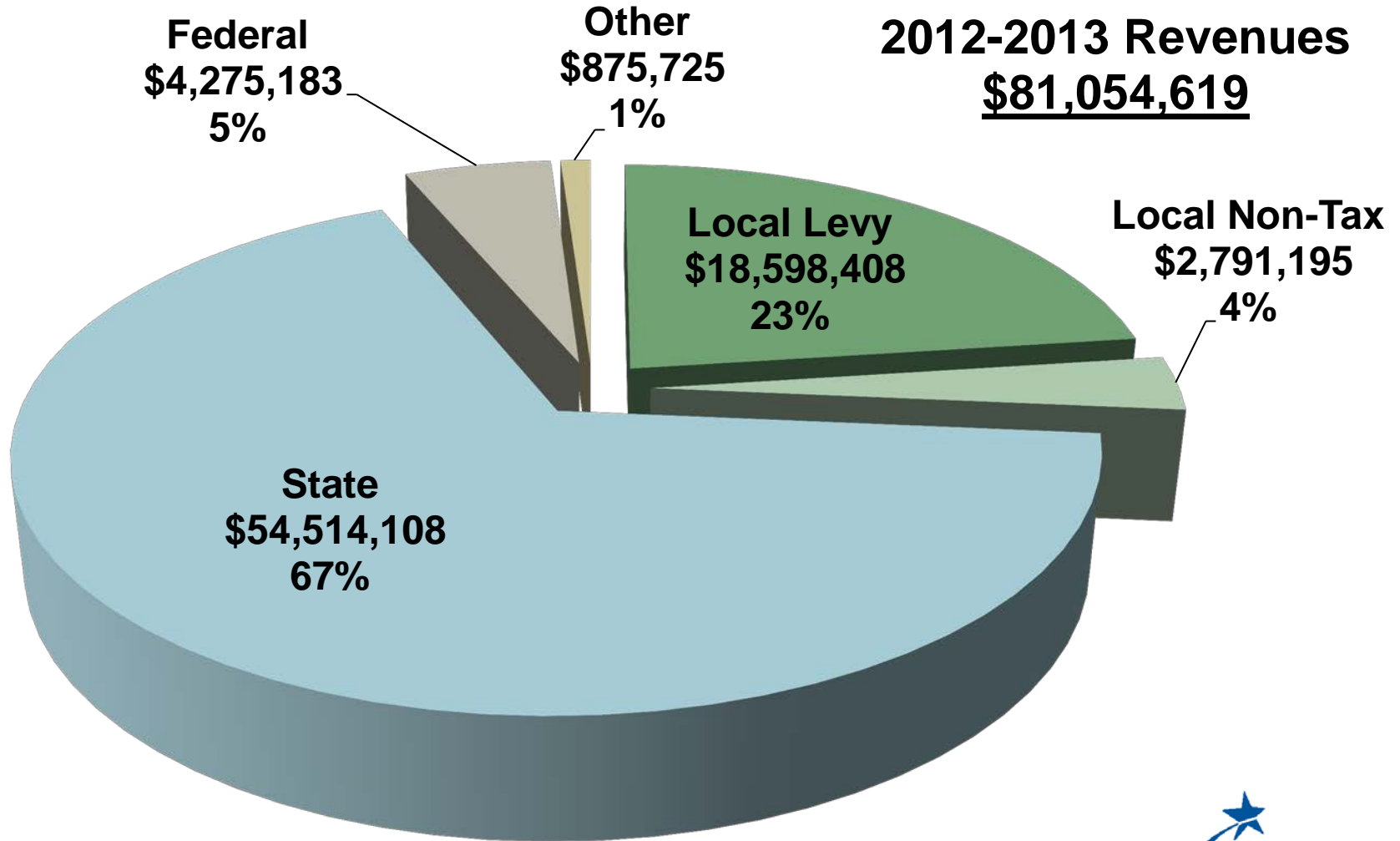
◆ General Fund

The General Fund is where the day-to-day operations of the district take place to educate our students.

- Classroom Instruction & Instructional Support
- Administration – School & Central
- District-wide Support – Transportation, Food Services
- Community Use

2012-2013 Budget Adoption

GENERAL FUND

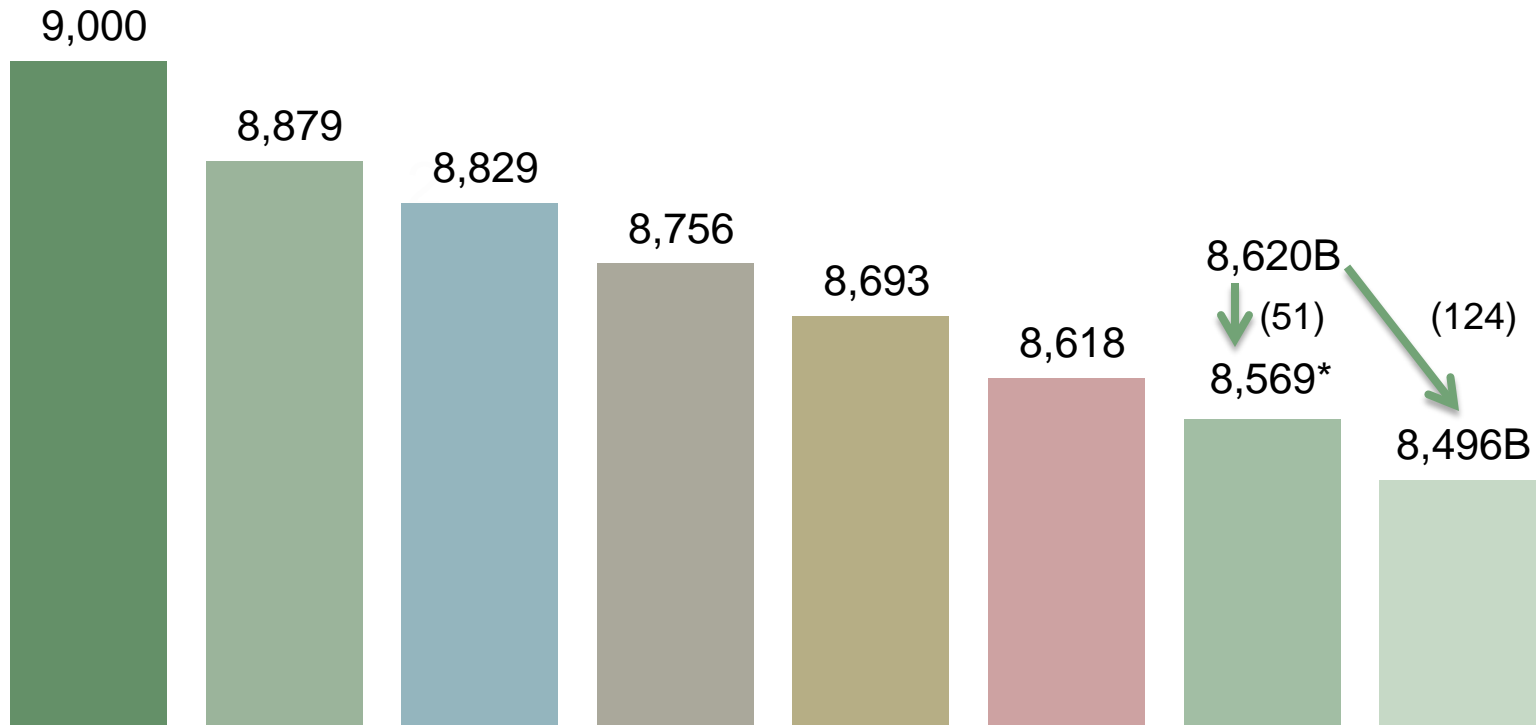


2012-2013 Budget Adoption

GENERAL FUND

Annual Average Student FTE

■ 05-06 ■ 06-07 ■ 07-08 ■ 08-09 ■ 09-10 ■ 10-11 ■ 11-12* ■ 12-13B



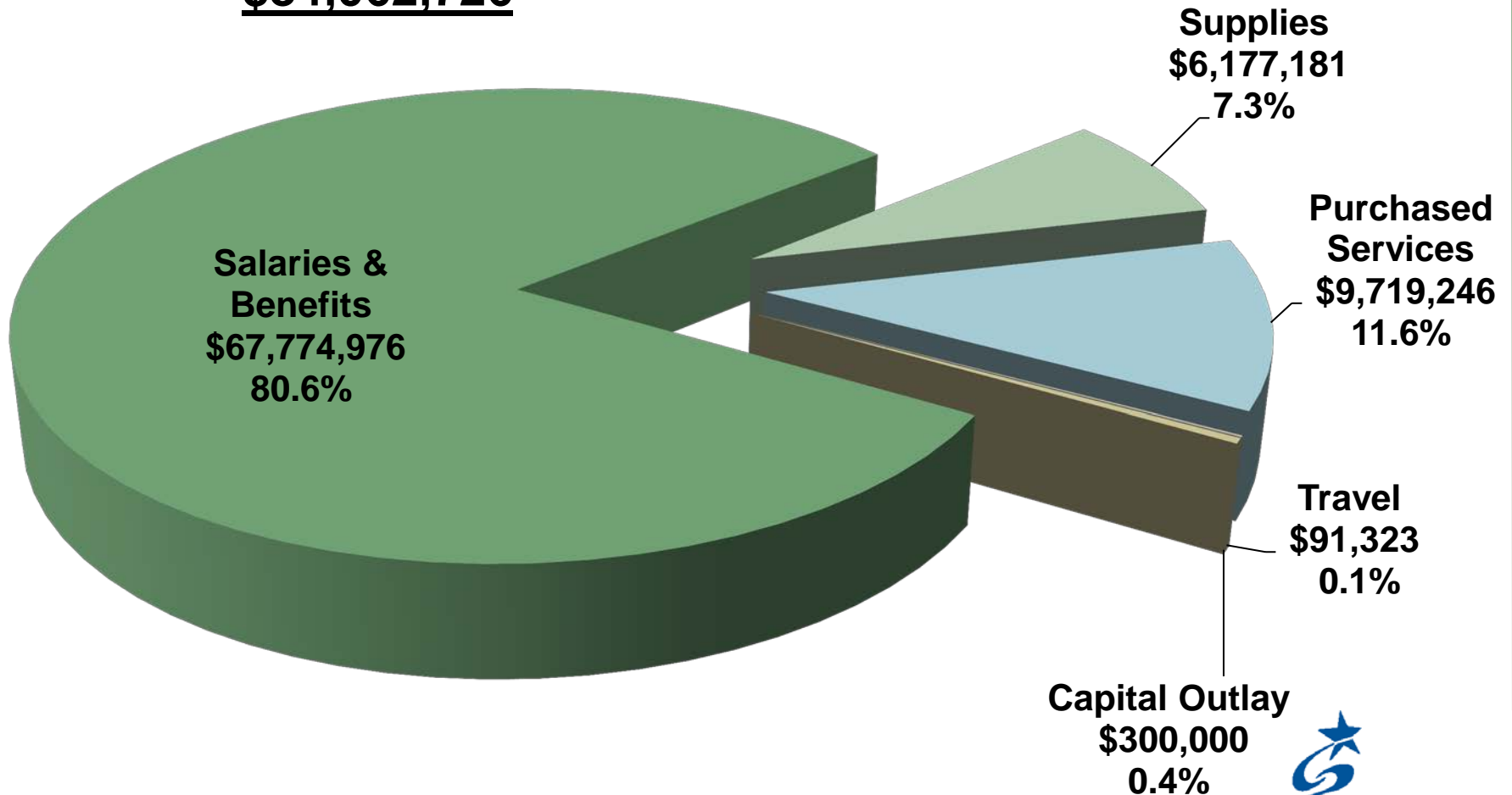
* - Estimated FTE

B – Budget Projection

2012-2013 Budget Adoption

GENERAL FUND

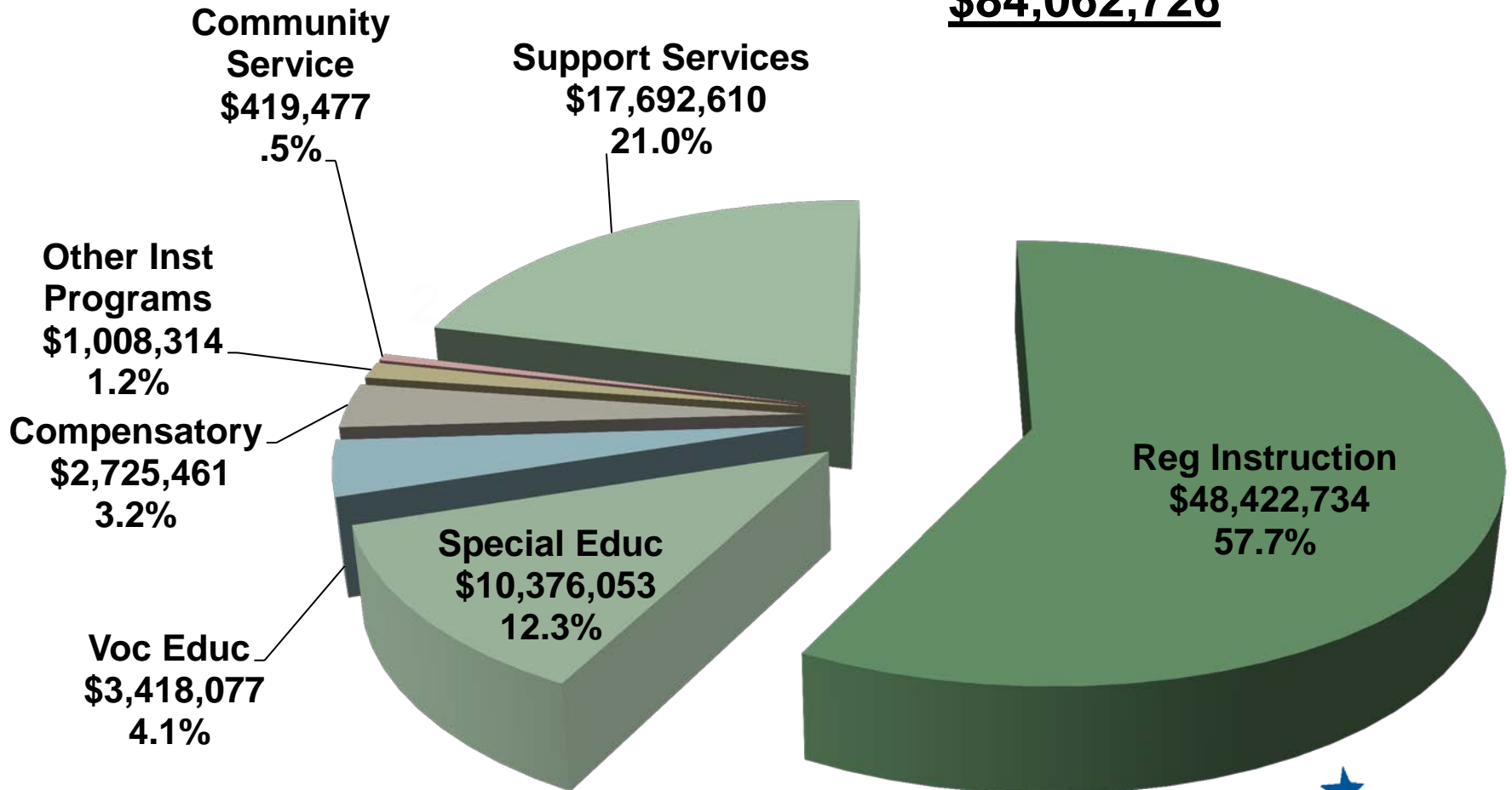
2012-2013 Expenditures By Object \$84,062,726



2012-2013 Budget Adoption

GENERAL FUND

2012-2013 Expenditures By Program \$84,062,726



2012-2013 Budget Adoption

GENERAL FUND

	2011-2012 Adopted Budget	2011-2012 Estimated Actuals	2012-2013 Proposed Budget
Estimated Beginning Fund Balance	\$ 7,368,254	\$ 8,232,626	\$ 6,775,290
Revenues	\$ 79,987,218	\$ 80,221,921	\$ 81,054,619
Expenditures	\$ 83,252,345	\$ 81,576,542	\$ 84,062,726
Transfer OUT to TV Fund	\$ 102,715	\$ 102,715	\$ 107,391
Estimated Ending Fund Balance	\$ 4,000,412	\$ 6,775,290	\$ 3,659,792
Reserved Fund Balance	\$ 692,118	\$ 3,092,118	\$ 692,118
Unreserved Fund Balance	\$ 3,308,294	\$ 3,683,172	\$ 2,967,674
% of Unreserved Fund Balance	3.97%	4.42%	3.53%

Board Goal 4 – 6% range

2012-2013 Budget Adoption

2012-2013 Levy Spending Plan	Amount
<u>Goal A</u> : Provide a safe learning environment for all students & staff	\$ 591,064
<u>Goal B</u> : Provide challenging education programs which prepare all students for global living, learning & working	\$ 8,732,232
<u>Goal C</u> : Recruit & retain a high quality workforce throughout the district	\$ 4,313,361
<u>Goal D</u> : Employ innovative & effective fiscal management strategies in a transparent manner which supports the district's strategic plan	\$ -
<u>Goal E</u> : Provide quality facilities & technology to support & strengthen student learning & protect the community investment	\$ 4,947,785
<u>Goal F</u> : Provide communication which informs & invites community participation, parent & staff involvement, & which encourages partnerships	\$ 13,250
Total 2012-2013 Levy Spending Plan	<u>\$ 18,597,692</u>

2012-2013 Budget Adoption

◆ Questions?

◆ Public Hearing

◆ Adopt Resolution No. 12-01

- Adoption of the 2012-2013 Budgets
- Adoption of the 2012-2013 Levy Spending Plan

4

2012-2013 Budget Adoption

Adoption Resolution No. 12 – 01	Expenditures
A. General Fund	\$84,062,726
(Operating Transfer Out to Transportation Vehicle Fund)	\$(107,391)
B. Transportation Vehicle Fund	\$574,250
C. Capital Projects Fund	\$7,945,203
D. Debt Service Fund	\$3,879,620
E. Associated Student Body Fund	\$1,923,672