

# Peninsula School District 2011 - 2012 Budget

## PROPOSED BUDGETS – ALL FUNDS

Presented to the School Board -- July 21, 2011

# 2011-2012 Proposed Budget

## ◆ General Fund

The General Fund is where the day-to-day operations of the district take place to educate our students.

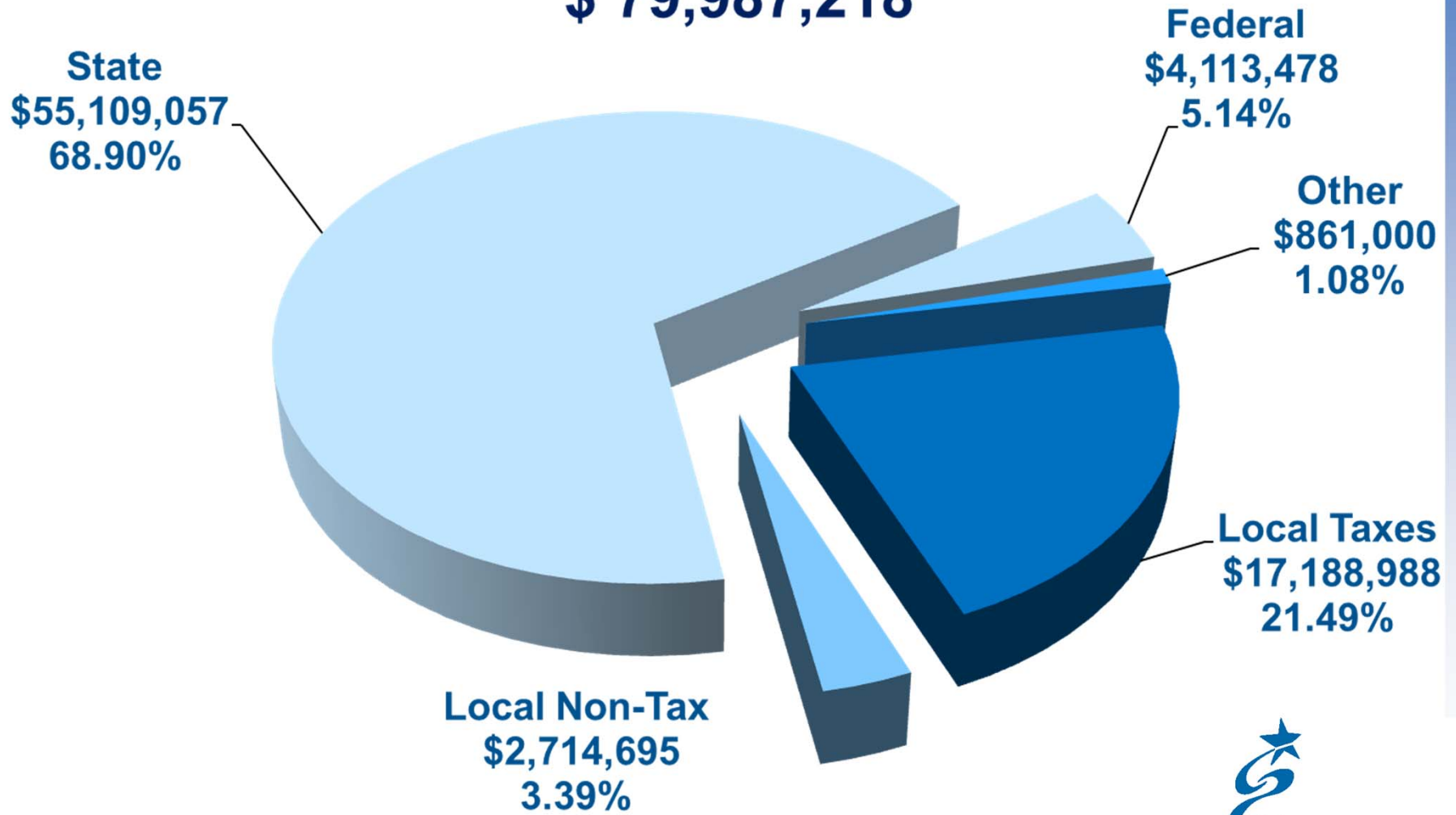
### Budget Assumptions:

- Projected Annual Average Student Enrollment – 8,775
- Budgeted Certificated Employees – 550.974
- Budgeted Classified Employees – 279.460

# 2011-2012 Proposed Budget

## 2011-2012 Proposed Revenues

**\$ 79,987,218**

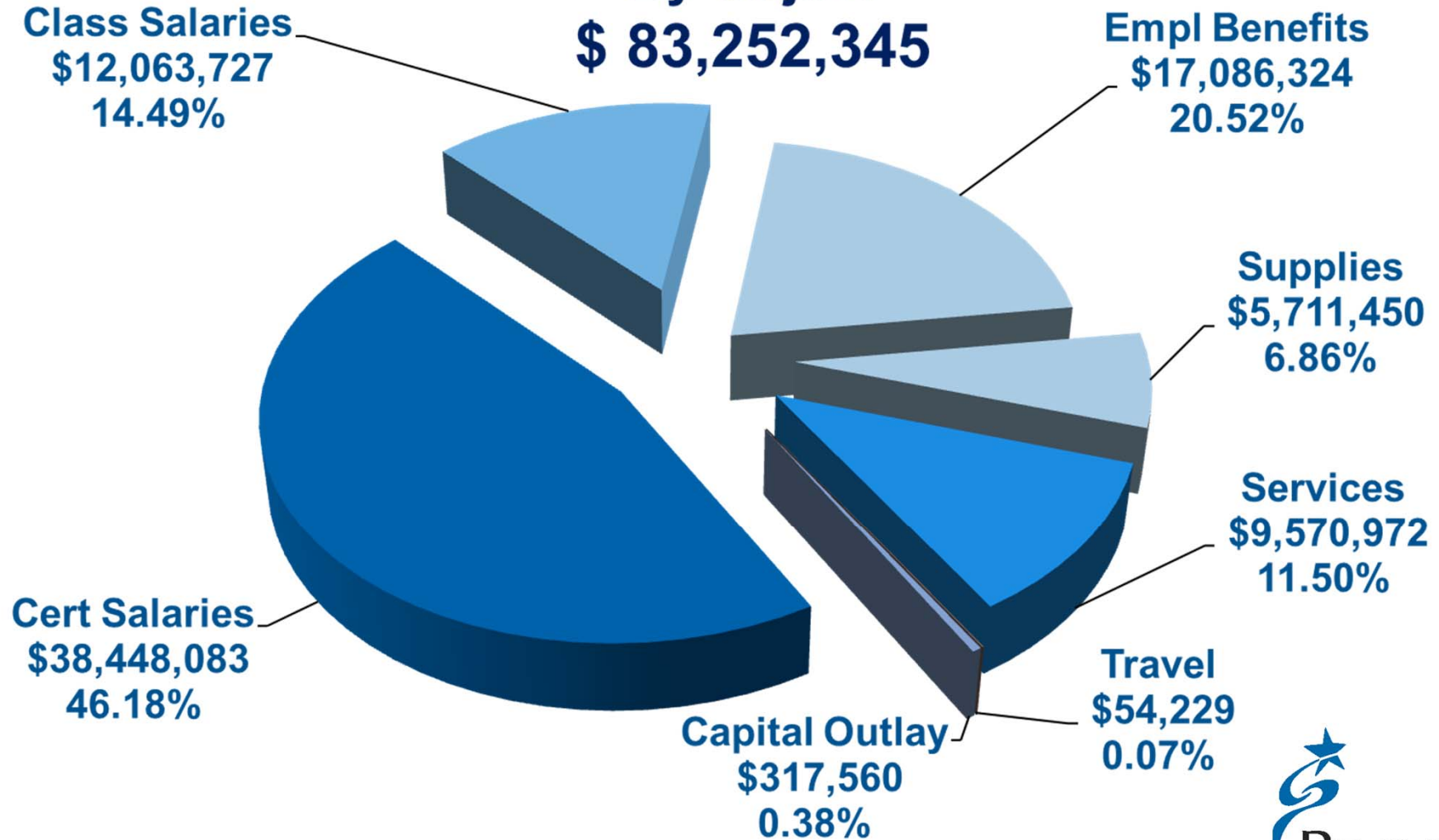


# 2011-2012 Proposed Budget

## 2011-2012 Proposed Expenditures

### By Object

**\$ 83,252,345**



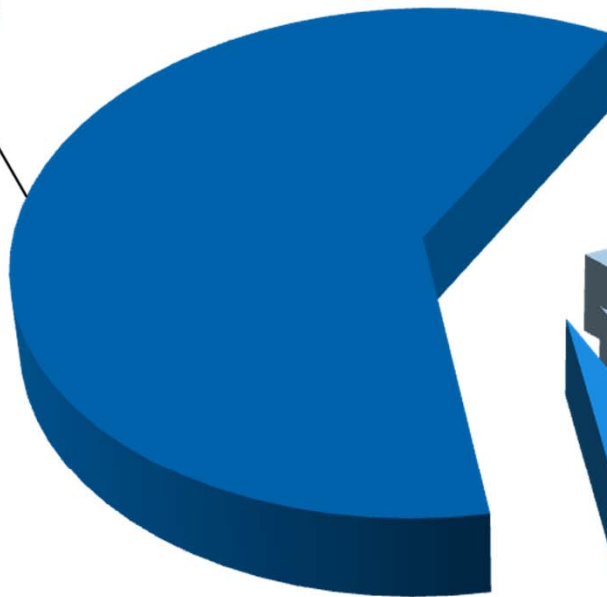
# 2011-2012 Proposed Budget

## 2011-2012 Proposed Expenditures

### By Activity Group

**\$ 83,252,345**

Teaching  
\$50,639,010  
60.83%



Teaching Support  
\$8,825,516  
10.60%

Other Support  
\$14,975,504  
17.99%

School Admin  
\$4,786,737  
5.75%

Central Admin  
\$4,025,577  
4.84%

# 2011-2012 Proposed Budget

## GENERAL FUND

	2010-2011 Adopted Budget	2010-2011 Estimated Actuals	2011-2012 Proposed Budget
Estimated Beginning Fund Balance	\$ 7,233,219	\$ 8,361,319	\$ 7,368,254
Revenues	\$ 79,860,566	\$ 80,158,975	\$ 79,987,218
Expenditures	\$ 83,260,777	\$ 81,049,325	\$ 83,252,345
Transfer OUT to Transportation Vehicle Fund	\$ 102,715	\$ 102,715	\$ 102,715
Estimated Ending Fund Balance	\$ 3,730,293	\$ 7,368,254	\$ 4,000,412

# 2011-2012 Proposed Budget

## GENERAL FUND

Components of Ending Fund Balance	2010-2011 Adopted Budget	2010-2011 Estimated Actuals	2011-2012 Proposed Budget
<b>Total Estimated Ending Fund Balance</b>	<b>\$ 3,730,293</b>	<b>\$ 7,368,254</b>	<b>\$ 4,000,412</b>
Restricted for Carryover	\$	\$ 2,336,423	\$
Non-spendable Fund Balance – Inventory	\$ 600,000	\$ 600,000	\$ 600,000
Restricted for Self-Insurance	\$ 92,118	\$ 92,118	\$ 92,118
Committed to Other Purpose - OTO	\$	\$ 350,000	\$
Assigned to Other Purposes – Turf Field Replacement Reserve	\$ 250,000	\$ 250,000	\$
<b>Subtotal Restricted Ending Fund Balance</b>	<b>\$ 942,118</b>	<b>\$ 3,628,541</b>	<b>\$ 692,118</b>
<b>Unreserved Fund Balance</b>	<b>\$ 2,788,175</b>	<b>\$ 3,739,713</b>	<b>\$ 3,308,294</b>
% of Unreserved Fund Balance	3.35%	4.49%	3.97%

*Board Goal for Unreserved Fund Balance is 4 – 6%*



# 2011-2012 Proposed Budget

## GENERAL FUND

2011-2012 Proposed Levy Spending Plan	
<b>Goal A:</b> Provide a safe learning environment for all students & staff	\$ 576,211
<b>Goal B:</b> Provide challenging educational programs which prepare all students for global living, learning and working	\$ 8,166,842
<b>Goal C:</b> Recruit & retain a high quality workforce throughout the district	\$ 4,196,800
<b>Goal D:</b> Employ innovative & effective fiscal management strategies in a transparent manner which supports the district's strategic plan	\$ 0
<b>Goal E:</b> Provide quality facilities & technology to support & strengthen student learning & protect the community investment	\$ 4,248,732
<b>Goal F:</b> Provide communication which informs & invites community participation, parent & staff involvement, & which encourages partnerships	\$ 0
<b>Total Levy Spending Plan for 2011-2012</b>	<b>\$ 17,188,586</b>



# 2011-2012 Proposed Budget

## ◆ Capital Projects Fund

The Capital Projects Fund is used for the acquisition and construction of major capital facilities.

### Primary Revenue Sources:

- Capital Bond Proceeds
- Capital Levy Proceeds
- Impact Fees

# 2011-2012 Proposed Budget

## CAPITAL PROJECTS FUND

	2010-2011 Adopted Budget	2010-2011 Estimated Actuals	2011-2012 Proposed Budget
Estimated Beginning Fund Balance	\$ 7,620,704	\$ 7,572,626	\$ 5,956,989
Revenues	\$ 400,000	\$ 268,760	\$ 400,000
Expenditures	<b>\$ 3,850,000</b>	<b>\$ 1,884,397</b>	<b>\$ 3,350,000</b>
Estimated Ending Fund Balance	\$ 4,170,704	\$ 5,956,989	\$3,006,989

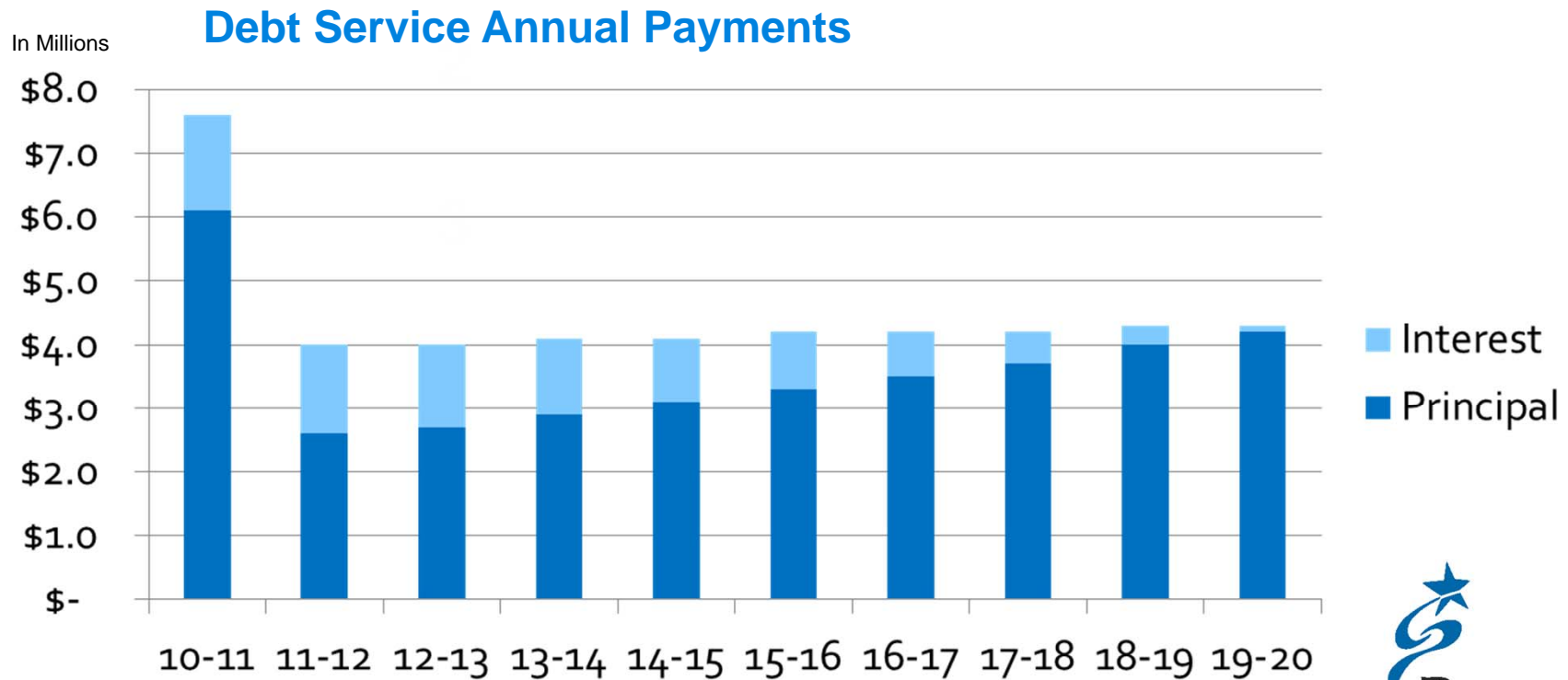
### Proposed Expenditure Plan for 2011-2012:

- Energy Efficiency Projects (Balance of project costs started in Summer 2011)
- Community Transition Program New Facility – Remaining 2003 Bond Project
- Expenditure contingency for site purchase if opportunity appears

# 2011-2012 Proposed Budget

## ◆ Debt Service Fund

The Debt Service Fund is used for the repayment of principal and interest on outstanding bonds.



# 2011-2012 Proposed Budget

## DEBT SERVICE FUND

	2010-2011 Adopted Budget	2010-2011 Revised Budget	2010-2011 Estimated Actuals	2011-2012 Proposed Budget
Estimated Beginning Fund Balance	\$ 3,087,918	\$ 3,950,469	\$3,950,469	\$ 1,966,806
Revenues	\$ 5,519,899	\$ 5,519,899	\$ 5,591,873	\$ 3,921,159
Other Financing Sources		\$24,000,000		\$24,000,000
Expenditures	\$ 7,624,629	\$ 8,124,629	\$ 7,575,536	\$ 4,471,492
Other Financing Uses		\$24,000,000		\$24,000,000
Estimated Ending Fund Balance	\$ 983,188	\$ 1,345,739	\$ 1,966,806	\$ 1,416,473

**Revenues** – Taxes levied to generate enough revenue to cover debt payments for fiscal year

**Other Financing Sources/Uses** – Bond Sales and Refunding of Existing Bonds

**Expenditures** – Principal & Interest Debt Payments, annual transfer fees for debt payments, and underwriting costs for Bond Refunding.

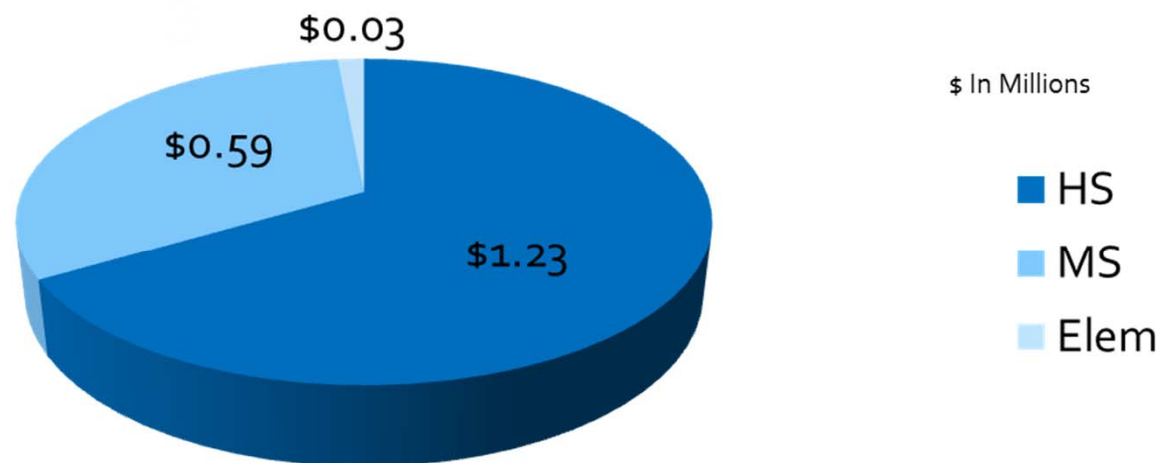


# 2011-2012 Proposed Budget

## ◆ Associated Student Body Fund

The Associated Student Body Fund is used for student run government activities outside of general instruction.

Proposed Expenditures By School Group



# 2011-2012 Proposed Budget

## ASSOCIATED STUDENT BODY FUND

	2010-2011 Adopted Budget	2010-2011 Estimated Actuals	2011-2012 Proposed Budget
Estimated Beginning Fund Balance	\$ 613,724	\$ 657,942	\$ 619,663
Revenues	\$ 1,824,415	\$ 932,159	\$ 1,796,360
Expenditures	<b>\$ 2,042,577</b>	<b>\$ 970,438</b>	<b>\$ 1,879,125</b>
Estimated Ending Fund Balance	\$ 395,562	\$ 619,663	\$ 536,898

### ASB Group Percentages of Expenditures:

- High Schools (3) 65.6%
- Middle Schools (4) 31.6%
- Elementary Schools (3) 1.4%
- Contingency 1.4%

# 2011-2012 Proposed Budget

## ◆ Transportation Vehicle Fund

The Transportation Vehicle Fund is used for purchasing new and used school buses.



### Current Bus Fleet:

58 Large Buses  
27 Small Buses  
85 Total Buses



# 2011-2012 Proposed Budget

## TRANSPORTATION VEHICLE FUND

	2010-2011 Adopted Budget	2010-2011 Estimated Actuals	2011-2012 Preliminary Budget
Estimated Beginning Fund Balance	\$ 191,446	\$ 295,775	\$ 215,904
Revenues	\$ 467,500	\$ 459,322	\$ 433,123
Transfer IN from General Fund	\$ 102,715	\$ 102,715	\$ 102,715
Expenditures	<b>\$ 648,000</b>	<b>\$ 641,908</b>	<b>\$ 589,000</b>
Estimated Ending Fund Balance	\$ 113,661	\$ 215,904	\$ 162,742

### Transportation Vehicle Fund – Expenditure Plan:

- Purchase 3 Large buses @ \$145,000/bus
- Purchase 2 Small buses @ \$77,000/bus

# 2011-2012 Proposed Budget

## Next Steps:

Conduct Public Hearing

Adopt Resolution 11-06 - Adoption of the 2011-2012 Budgets & Levy Spending Plan



# 2011-2012 Proposed Budget

## Resolution 11 – 06 Option of the 2011-2012 Budget

2011-2012 Proposed Expenditures	
General Fund	\$ 83,252,345
Operating Transfer from General Fund to Transportation Vehicle Fund	\$ (102,715)
Transportation Vehicle Fund	\$ 589,000
Capital Projects Fund	\$ 3,350,000
Debt Service Fund	\$ 4,471,492
Associated Student Body Fund	\$ 1,929,125



# 2011-2012 Proposed Budget

## GENERAL FUND

2012 Proposed Levy Spending Plan	
A: Provide a safe learning environment for all students & staff	\$ 576,211
B: Provide challenging educational programs which prepare all students for global living, learning and working	\$ 8,166,842
C: Recruit & retain a high quality workforce throughout the district	\$ 4,196,800
D: Employ innovative & effective fiscal management strategies in a prudent manner which supports the district's strategic plan	\$ 0
E: Provide quality facilities & technology to support & strengthen student learning & protect the community investment	\$ 4,248,732
F: Provide communication which informs & invites community participation, parent & staff involvement, & which encourages partnerships	\$ 0
<b>Levy Spending Plan for 2011-2012</b>	<b>\$ 17,188,586</b>

