

**SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 1
OF THE LODI UNIFIED SCHOOL DISTRICT**

FULL TEXT OF THE MEASURE

Upon the passage of Measure ___, the School Facilities Improvement District No. 1 (“SFID No. 1”) of the Lodi Unified School District (the “District”) shall be authorized to issue bonds in the aggregate amount of \$114,000,000, bearing interest at rates not exceeding the statutory limit, for the purpose of funding the following school facilities projects in the north Stockton area of the District:

- Construction of three elementary schools
- Construction of one middle school
- Construction of one academy high school
- Improvements to Bear Creek High School, including, but not limited to, classrooms, science laboratories, expanded access to technology, aquatic facility, and other outdoor athletic facilities
- Improvements to Morada Middle School and Delta Sierra Middle School, including, but not limited to, classrooms, science laboratories and expanded access to technology
- Safety improvements at existing school facilities
- Acquisition or lease of school facilities and sites, and planning for future school facilities

The bond proceeds shall only be used to improve the quality of education in north Stockton schools by improving safety systems at existing schools, constructing elementary, middle and high schools, providing additional classroom and science laboratory space and expanded access to technology, improving athletic facilities, and purchasing or leasing of school facilities and sites. Bond proceeds will not be used for teacher and administrator salaries, other school operating expenses, or any other purpose. The Board certifies that it has evaluated safety, class size reduction, and information technology needs in developing the facilities list.

Approval of the District’s bond measure does not guarantee that the proposed projects that are the subject of bonds under the measure will be funded beyond the local revenues generated by the bond measure. The District’s proposal for the projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure.

Additionally, the District’s Board of Education will appoint a citizen’s oversight committee (the “Committee”) having a minimum of seven members, subject to their availability, including at least one member active in a business organization representing the business

community located within the District, one member active in a senior citizens' organization, one member active in a bona fide taxpayers' organization, one member the parent or guardian of a child enrolled in the District, and one member both a parent or guardian of a child enrolled in the District and active in a parent-teacher organization.

The District will deposit the proceeds of the bonds in a separate account. The District Board will have financial and performance audits performed annually to account for the bond funds and to assure that funds have only been expended on the specific projects authorized.