

Westside Union School District

2018-19 Unaudited Actuals Report Presentation September 17, 2019

Regina Rossall, Superintendent

Shawn Cabey, Assistant Superintendent, Administrative Services

Lisa Jehlicka, Director of Business Services



Timing
is
everything



The numbers shown in the financial reports **represent a snapshot in time**

-- June 30th 2019 --

With the size, scope, and number of variables at play in the budget, it is a given that **if the year-end close were to occur 3 weeks earlier or 3 weeks later, many of these numbers would be significantly different, both upward and downward.**

2018-19 Unaudited Actuals Report



SACS Summary -- General Fund	Description	2018-19 ESTIMATED ACTUALS			2018-19 UNAUDITED ACTUALS		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	LCFF Base Revenues	73,577,548	-	73,577,548	73,563,183	-	73,563,183
	LCFF Supplemental Grant	7,178,215	-	7,178,215	7,185,496	-	7,185,496
	Federal Revenues	516,196	3,259,948	3,776,144	629,611	2,871,336	3,500,947
	State Revenues	2,741,251	5,173,709	7,914,960	3,560,958	9,025,961	12,586,919
	Other Local Revenues	1,024,327	5,002,231	6,026,558	749,594	5,366,315	6,115,909
	Contributions	(16,455,556)	16,455,556	-	(16,259,393)	16,259,393	-
	TOTAL REVENUES	68,581,981	29,891,444	98,473,425	69,429,450	33,523,005	102,952,455
	Certificated Salaries	35,588,501	7,513,532	43,102,033	35,546,223	7,481,464	43,027,687
	Classified Salaries	8,606,917	5,682,709	14,289,626	8,580,200	5,834,507	14,414,707
	Employee Benefits	16,074,497	7,156,908	23,231,405	15,715,166	10,773,330	26,488,496
	Supplies	1,385,098	3,562,042	4,947,140	1,358,243	2,833,505	4,191,748
	Services	8,058,694	2,278,725	10,337,419	7,790,855	2,159,787	9,950,642
	Capital Outlay	65,180	1,120,965	1,186,145	134,285	1,371,620	1,505,905
	Other Outgo	164,037	535,375	699,412	163,559	657,228	820,787
	Indirect Costs	(1,051,127)	941,075	(110,052)	(990,059)	880,800	(109,259)
	TOTAL EXPENDITURES	68,891,797	28,791,331	97,683,128	68,298,472	31,992,240	100,290,712
	Surplus / (Deficit)	(309,816)	1,100,113	790,297	1,130,978	1,530,765	2,661,743
	Adj. Beginning Fund Balance	13,764,296	4,265,312	18,029,608	13,764,296	4,265,312	18,029,608
	Ending Fund Balance	13,454,480	5,365,425	18,819,905	14,895,274	5,796,078	20,691,351

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State Revenues	2,741,251	5,173,709	7,914,960	3,560,958	9,025,961	12,586,919
Other Local Revenues						
Contributions						
TOTAL REVENUES						
Certificated Salaries						
Classified Salaries	8,606,917	5,682,709	14,289,626	8,580,200	5,834,507	14,414,707
Employee Benefits	16,074,497	7,156,908	23,231,405	15,715,166	10,773,330	26,488,496
Supplies	1,385,098	3,562,042	4,947,140	1,358,243	2,833,505	4,191,748
Services	8,058,694	2,278,725	10,337,419	7,790,855	2,159,787	9,950,642
Capital Outlay	65,180	1,120,965	1,186,145	134,285	1,371,620	1,505,905
Other Outgo	164,037	535,375	699,412	163,559	657,228	820,787
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Surplus / (Deficit)	(309,816)	1,100,113	790,297	1,130,978	1,530,765	2,661,743
Adj. Beginning Fund Balance	13,764,296	4,265,312	18,029,608	13,764,296	4,265,312	18,029,608
Ending Fund Balance	13,454,480	5,365,425	18,819,905	14,895,274	5,796,078	20,691,351

- Mandated Block Grant revenues higher than projected \$663k
- Lottery Revenues higher than projected \$156k Unrestricted \$172 Restricted
- Pension On-Behalf Contributions Increased STRS: \$2.65M PERS: \$0.6M

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State Revenues	2,741,251	5,173,709	7,914,960	3,560,958	9,025,961	12,586,919
Other Local Revenues	1,024,327	5,002,231	6,026,558	749,594	5,366,315	6,115,909
Contributions	(16,455,556)	16,455,556	-	(16,259,393)	16,259,393	-
TOTAL REVENUES	68,581,981	29,891,444	98,473,425	69,429,450	33,523,005	102,952,455
Certificated Salaries	35,588,501	7,513,532	43,102,033	35,546,223	7,481,464	43,027,687
Classified Salaries	8,606,917	5,682,709	14,289,626	8,580,200	5,834,507	14,414,707
Employee Benefits	16,074,497	7,156,908	23,231,405	15,715,166	10,773,330	26,488,496
Supplies				58,243	2,833,505	4,191,748
Services				0,855	2,159,787	9,950,642
Capital Outlay				34,285	1,371,620	1,505,905
Other Outgo	164,037	535,375	699,412	163,559	657,228	820,787
Indirect Costs	(1,051,127)	941,075	(110,052)	(990,059)	880,800	(109,259)
TOTAL EXPENDITURES	68,891,797	28,791,331	97,683,128	68,298,472	31,992,240	100,290,712
Surplus / (Deficit)	(309,816)	1,100,113	790,297	1,130,978	1,530,765	2,661,743
Adj. Beginning Fund Balance	13,764,296	4,265,312	18,029,608	13,764,296	4,265,312	18,029,608
Ending Fund Balance	13,454,480	5,365,425	18,819,905	14,895,274	5,796,078	20,691,351

- Pension On-Behalf Contributions Increased
STRS: \$2.65M PERS: \$0.6M

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Contributions	(16,455,556)	16,455,556	-	(16,259,393)	16,259,393	-
TOTAL REVENUES	68,581,981	29,891,444	98,473,425	69,429,450	33,523,005	102,952,455
Certificated Salaries	35,588,501	7,513,532	43,102,033	35,546,223	7,481,464	43,027,687
Classified Salaries	8,606,917	5,682,709	14,289,626	8,580,200	5,834,507	14,414,707
Employee Benefits	16,074,497	7,156,908	23,231,405	15,715,166	10,773,330	26,488,496
Supplies	1,385,098	3,562,042	4,947,140	1,358,243	2,833,505	4,191,748
Services	8,000,000					
Capital Outlay						
Other Outgo	1,000,000					
Indirect Costs	(1,051,127)	941,075	(110,052)	(990,059)	880,800	(109,259)
TOTAL EXPENDITURES	68,891,797	28,791,331	97,683,128	68,298,472	31,992,240	100,290,712
Surplus / (Deficit)	(309,816)	1,100,113	790,297	1,130,978	1,530,765	2,661,743
Adj. Beginning Fund Balance	13,764,296	4,265,312	18,029,608	13,764,296	4,265,312	18,029,608
Ending Fund Balance	13,454,480	5,365,425	18,819,905	14,895,274	5,796,078	20,691,351

- \$381k allocated for Textbooks will carryover into 2019-20
- The Title I, II, III & IV programs have \$406k of "carryover"

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Contributions	(16,455,556)	16,455,556	-	(16,259,393)	16,259,393	-
TOTAL REVENUES	68,581,981	29,891,444	98,473,425	69,429,450	33,523,005	102,952,455
Certificated Salaries	35,588,501	7,513,532	43,102,033	35,546,223	7,481,464	43,027,687
Classified Salaries	8,606,917	5,682,709	14,289,626	8,580,200	5,834,507	14,414,707
Employee Benefits	16,074,497	7,156,908	23,231,405	15,715,166	10,773,330	26,488,496
Supplies	1,385,098	3,562,042	4,947,140	1,358,243	2,833,505	4,191,748
Services	8,058,694	2,278,725	10,337,419	7,790,855	2,159,787	9,950,642
Capital Outlay						1,505,905
Other Outgo						820,787
Indirect Costs						(109,259)
TOTAL EXPENSES						10,290,712
Surplus / (Deficit)	(309,816)	1,100,113	790,297	1,130,978	1,330,763	2,661,743
Adj. Beginning Fund Balance	13,764,296	4,265,312	18,029,608	13,764,296	4,265,312	18,029,608
Ending Fund Balance	13,454,480	5,365,425	18,819,905	14,895,274	5,796,078	20,691,351

- Supplemental Grant had projected \$160k more of Service expenditures that did not occur prior to 6/30/19
- Electricity expenses ended up \$196k less than budgeted due to a net energy audit performed by Southern California Edison

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	Capital Outlay	65,180	1,120,965	1,186,145	134,285	1,371,620	1,505,905
	Other Outgo						
	Indirect Costs						
	TOTAL EXPENDITURES						
	Surplus / (Deficit)	(309,816)	1,100,113	790,297	1,130,978	1,530,765	2,661,743
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	Ending Fund Balance	13,454,480	5,365,425	18,819,905	14,895,274	5,796,078	20,691,351

• Of the \$2.475M Prop. 39 Clean Energy Jobs Act total project funds, per the final project closeout report, \$422k was contributed by RRMA funds

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Thank You!