

La Porte

INDEPENDENT SCHOOL DISTRICT



Preliminary Bond Program Analysis

February 25, 2014

Preliminary Bond Program Analysis

Scenario Presented

- **Scenario: \$260,000,000 Facility and Capital Improvement Program**
 - \$200,000,000 for Long-Term Facility Improvements
= \$80 Million in 2014 / \$60 Million in 2015 / \$60 Million in 2016
 - \$ 60,000,000 for Medium-Term Capital Improvements
= \$6 Million Per Year for 10 Years Beginning in 2014

Preliminary Bond Program Analysis

Conservative Assumptions

- Taxable Value – Assumes a Baseline of \$6.75 Billion + Projected 313 Agreement Values Combined Value Reduced \$500 Million for Conservatism Built-In Depreciation for the 313 Projects
- Amortization – Assumed to be 25 Years or Less for Long-Term Facility Improvements Assumed to be 15 Years or Less for Medium-Term Capital Improvements
- Interest Rate – Assumed to be 4.75% for Long-Term Facility Improvements Assumed to be 4.00% for Medium-Term Capital Improvements
- Tax Collection % – Assumed to be 99%

Preliminary Bond Program Analysis

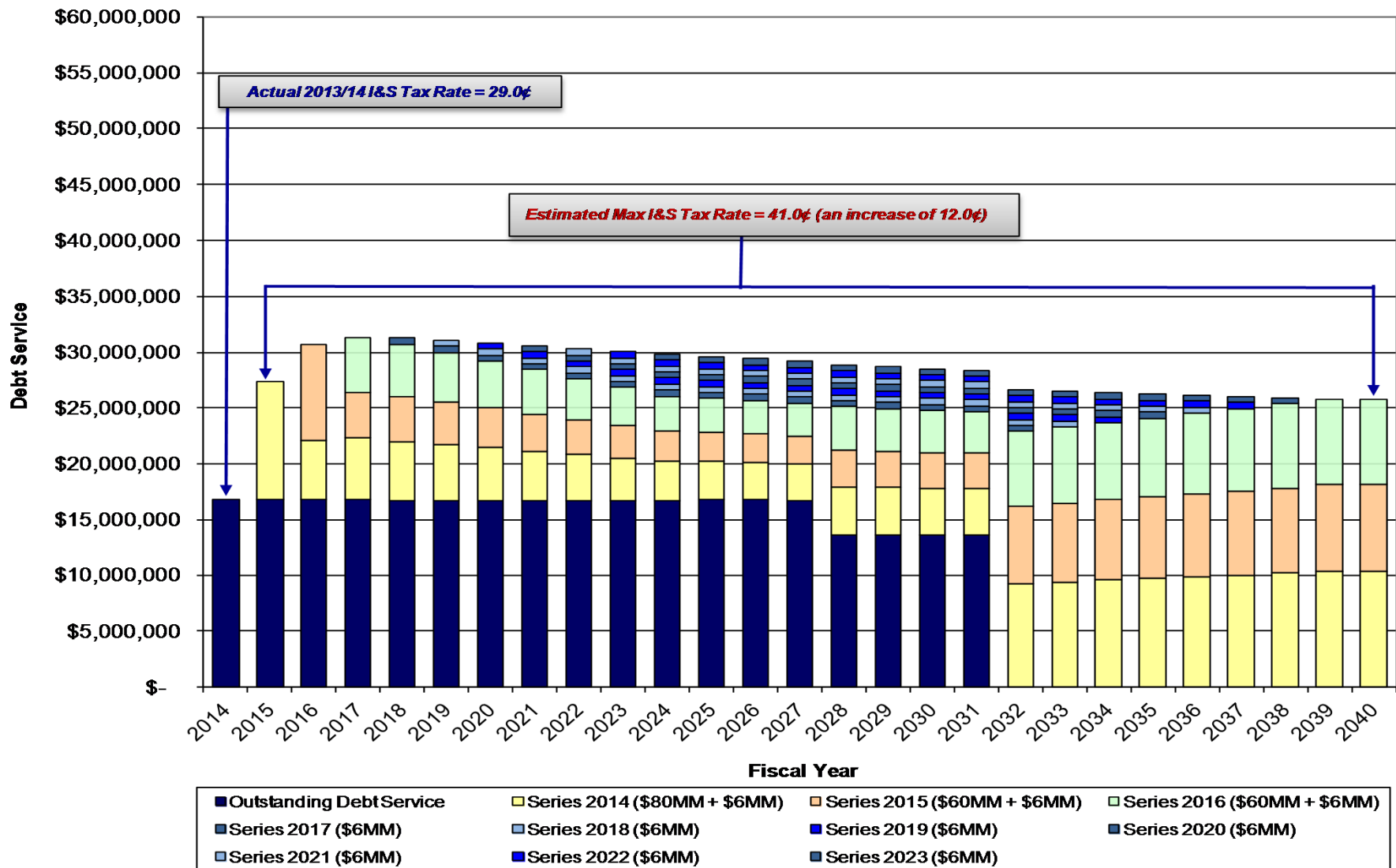
Results of Analysis

- Scenario: \$260,000,000 Facility and Capital Improvement Program

(1)	(2)	(3)
Actual 2013/14 I&S Tax Rate	Estimated I&S Tax Rate Increase	Estimated 2014/15 I&S Tax Rate
29.0¢	12.0¢	41.0¢

Preliminary Bond Program Analysis

Scenario: \$260,000,000 Facility and Capital Improvement Program



Tax Impact Chart

Cost to Homeowner of a 12.0¢ Increase			
Scenario: \$260,000,000 Facility and Capital Improvement Program			
Home Value Before Exemptions	Home Value After \$15,000 State & Local Option 20% Exemptions	Projected Annual Tax Increase	Projected Monthly Tax Increase
\$50,000	\$25,000	\$30.00	\$2.50
75,000	45,000	54.00	4.50
100,000	65,000	78.00	6.50
126,336	82,401	98.88	8.24
150,000	105,000	126.00	10.50
175,000	125,000	150.00	12.50
200,000	145,000	174.00	14.50
225,000	165,000	198.00	16.50
250,000	185,000	222.00	18.50
275,000	205,000	246.00	20.50
300,000	225,000	270.00	22.50
No Tax Increase above the frozen level on the Homestead of Taxpayers 65 years of age and older who have applied for and received the Age 65 Freeze			