



Lake Washington School District

2019-20 Budget





This Meritorious Budget Award is presented to

**LAKE WASHINGTON
SCHOOL DISTRICT**

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2018–2019.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, appearing to read 'T. Wohlleber'.

Thomas E. Wohlleber, CSR
President

A handwritten signature in black ink, appearing to read 'Siobhán McMahon'.

Siobhán McMahon, CAE
Chief Operating Officer

Comprehensive Annual Budget Contributing Staff:

Barbara Posthumus, Associate Superintendent, Business & Support Services

Lynne Pyke, Budget & Fiscal Manager

Budget Team

Shannon Parthemer, Director, Communications & Community Engagement

Communications Team



Table of Contents

<u>Introductory Section</u>	1
Executive Summary	2
Organizational Summary	2
Financial Summary	4
Informational Summary	12
<hr/>	
<u>Organizational Section</u>	14
LWSD Profile & Administrative Directory	15
Board of Directors & Superintendent	17
Organizational Chart	18
Mission, Vision & Guiding Principles	19
Strategic Goals	20
Key Budget Development Factors & Future Direction	21
Budget Policies	22
Budget Timeline & Fund Types	23
Revenue Sources	24
Expenditures	25
Map	26
List of Schools	27
<hr/>	
<u>Financial Section</u>	28
All Governmental Funds	
Budget Summary 2015-16 Actual through 2019-20 Budget	29
Budget Summary 2019-20 Budget through 2022-23 Projected Budget	30
General Fund	31
General Fund Budget Summary Revenues by Source, Expenditures by Object 2015-16 Actual through 2019-20 Budget	33
General Fund Budget Summary Revenues by Source, Expenditures by Object 2019-20 Budget through 2022-23 Projected Budget	34
General Fund Detailed Revenues	35
General Fund Program Expenditures	37
General Fund Program Expenditure Variances	40
Debt Service Fund	41
Debt Service Fund Budget Summary 2015-16 Actual through 2019-20 Budget	42
Debt Service Fund Budget Summary 2019-20 Budget through 2022-2023 Projected Budget	43
Debt Service Fund Revenues	44
Debt Service Fund Expenditures Outstanding Bonds	45
Capital Projects Fund	46
Capital Projects Fund Budget Summary 2015-16 Actual through 2019-20 Budget	47
Capital Projects Fund Budget Summary 2019-20 Budget through 2022-23 Projected Budget	48
Capital Projects Fund Revenues	49
Capital Projects Fund Expenditures	50
Capital Projects Fund Revenues Calculation of 2019-20 Levy Collections	51



Table of Contents

Financial Section (continued)

Transportation Vehicle Fund

Transportation Vehicle Fund Budget Summary 2015-16 Actual through 2019-20 Budget 52

Transportation Vehicle Fund Budget Summary 2019-20 Budget through 2022-23 Projected Budget 53

Associated Student Body Fund 54

Associated Student Body Fund Budget Summary 2015-16 Actual through 2019-20 Budget 55

Associated Student Body Fund Budget Summary 2019-20 Budget through 2022-23 Projected Budget 56

Associated Student Body Fund Budget Elementary Schools 57

Associated Student Body Fund Budget Middle Schools 58

Associated Student Body Fund Budget Senior High Schools 59

Associated Student Body Fund Activity Summary 60

Informational Section

Property Taxes 62

Enrollment History & Projections 63

General Obligation Bonds & Long-Term Debt 64

District Performance Measures 66

Glossary of Terms & Acronyms 68



Introductory Section

Executive Summary

Organizational Summary

Financial Summary

Informational Summary



Executive Summary

Organizational Summary

Lake Washington School District is a high-performing, fast-growing public school district serving students in preschool through age 21. The district encompasses 76 square miles in the suburban east side of the Seattle metropolitan area. Lake Washington serves the cities of Kirkland, Redmond, part of Sammamish and unincorporated areas of King County. Lake Washington School District strives to make each of its more than 30,000 students future ready: prepared for college, prepared for the global workplace and prepared for personal success.

During the 2018-19 school year, the district went through a community engagement process to update the strategic plan. Our strategic plan, Elevate, focuses on strategic initiatives that help us elevate the quality of everything we do to provide the best education in the world for our students. Five goal areas emerged from the strategic planning process:

1. Academic Achievement
2. Well-Being
3. Community Engagement
4. Excellent Staff
5. Effective Use of Resources

The strategic plan drives the district's work. It focuses efforts and resources toward accomplishing these goals. The plan further develops the strategic work planned to help achieve each goal.

District processes ensure that budget prioritization closely aligns with district goals. These efforts link the strategic work with resource needs (time, people, and money). They create an appropriate alignment of resources to accomplish our strategic work.

To help develop the strategic plan areas of focus and the budget, the district surveyed staff members concerning specific strategic programs. This survey provided feedback for use in strategic planning. It also provided feedback on budget priorities.

The district departments and programs made budget requests for ongoing and strategic work. Each request provided required information on the purpose of the resources needed, connection to student success and alignment with district mission, vision and strategic goals..

This information was provided to the district's Strategic Advisory Leadership Team, a representative group of district administrators. They carefully reviewed requests and provided feedback on budget prioritization and alignment with strategic work. The Board of Directors held study sessions on the budget to provide additional feedback and direction.

The budget reflects an investment in achieving the district's strategic goals. Highlights of key investments toward achieving each goal area are as follows:

Goal 1. Academic Achievement

- Multi-Tiered System of Support (MTSS) inclusion and co-teacher training
- Special education enhancements
- Behavioral health and vision supports
- Curriculum and assessment test kits
- Professional development and materials for K-5 math assessment pilots
- Curriculum training and K–12 Next Generation Science Standard (NGSS)
- Fifth grade teacher training in technology and science
- Musical instrument replacement and maintenance
- Technology application support
- International transcript support at the high school level
- Highly capable program and testing support



Executive Summary

Goal 2. Well-Being

- Equity efforts and training
- Behavioral health, risk assessment and training to implement Positive Behavior Intervention and Support (PBIS)
- Support for Campus Security personnel uniforms and materials
- School Resource Officer support
- Summer athletic management
- Support of emergency management and health services

Goal 3. Community Engagement

- Ensure public participation and community engagement efforts
- Support for the LINKS lunch buddy program
- Sustainability efforts
- School website support
- Support for operational functions in the area of community and government relations.

Goal 4. Excellent Staff

- Funding for professional development for new teachers
- State required paraeducator training
- Substitute safety and technology training
- Supports for professional learning management systems
- Human Resource recruitment efforts

Goal 5. Effective Use of Resources

- Support the operational functions of the district in the areas of Business Services, Facilities Maintenance and Technology.

Dr. Jane Stavem, Superintendent, led the budget development process for 2019-20, along with district senior leaders:

- Dr. Jon Holmen, Deputy Superintendent
- Barbara Posthumus, Associate Superintendent, Business and Support Services
- Matt Manobianco, Associate Superintendent, Student and Professional Learning Services
- Mike Van Orden, Associate Superintendent, Student Academic Success Services

The proposed budget was submitted to the Board of Directors in June. It was made available to the public and posted to the district website. The state of Washington requires that districts make their budget available no later than July 10. As required by law, the district must post legal notices for two consecutive weeks, at least seven days prior to the budget adoption hearing. In August, the Board of Directors adopts the budget. The final adoption date must be no later than August 31. The budget is submitted to the Educational Service District by September 3 and to the Office of the Superintendent of Public Instruction for final approval. The budget becomes effective for the start of the fiscal year on September 1.

This budget is adopted by the district's elected Board of Directors. Members of the Board are:

- Siri Bliesner, President, first elected 2011
- Mark Stuart, Vice President, first elected 2013
- Chris Carlson, first elected 2007
- Eric Laliberte, first elected 2015
- Cassandra Sage, first elected 2017



Executive Summary

Financial Summary

The budget is developed using the guidelines of the Washington State Office of Superintendent of Public Instruction. It is organized into a series of accounts called funds.

General Fund

The district is in a strong financial standing in its General Fund. This year is the first year of the biennial budget adopted by the legislature. Two years ago, the legislature passed the “McCleary Solution” (EHB2242), which outlines the long-term funding plan for schools. The 2018-19 legislative budget provided McCleary enhancements by increasing funding for staff salary allocations in order to reduce the reliance on local levies. For the 2019-20 school year, the legislature continued funding of the McCleary plan with minor adjustments to special education funding. The plan included implementation a School Employees Benefits Board (SEBB) during the 2019-20 fiscal year which moves health benefits from individual school districts into a statewide program. In addition, the district continues to experience growing enrollment.

This budget includes \$23 million in additional revenue for Lake Washington, much of which is earmarked for specific purposes. These changes are reflected in the General Fund Operating Budget. This increase is primarily due to increased enrollment, staff inflationary increases (Cost of Living Adjustment) of 2.0%, increases to health benefits (SEBB) and employee retirement contributions. In addition, levy revenue is reduced for the second year as the district asked voters for less than the full amount authorized by the legislature due to the expected increase in state funding.

The budget includes increased expenditures of \$48 million. These increases are due to staff compensation and the new state benefit program implementation, costs of serving more students, legislatively required increases to K-3 staffing, operational costs of opening a new middle school, and strategic program enhancements. The budget for the prior year included less expenditures than

revenues knowing that there would be additional expenditure requirements in 2019-20.

The 2019-20 budgeted enrollment is 31,171 students which is 548 higher than the 2018-19 budget of 30,623.

The 2019-20 staffing budget is 3,178 FTE which is 126 FTE higher than the 2018-19 budget of 3,052. Additional staffing is needed to open a new middle school and support strategic program enhancements.

General Fund revenue and expenditure projections are based on projected enrollment increases of 1.0% per year and voter approved levy amounts. Included in expenditures are estimated increases for staffing, salary cost of living and benefits, legislative mandates, and programmatic changes.

Beginning in 2018-19, the state legislature required districts to publish a four-year budget plan as part of the annual budget development process. Even though this is a new state requirement, the Lake Washington School District has always looked beyond a one-year view to develop long-term enrollment and financial projections. This ensures that decisions made today are done so with a long-range plan.

The district’s current four-year plan was prepared to account for enrollment growth and legislative mandates. The plan is also based on current data and reasonable financial projections. Fund balance increased in 2018-19 as the district planned for future expenditure increases in 2019-20. Beginning in 2019-20, the district is intentionally using this fund balance moving forward. The district had delayed some expenditures in prior years knowing additional impacts were coming due to McCleary legislative mandates, the cost of opening new schools and additional revenue losses from the levy. There will be a continued need to provide additional support due to growth in the district. There are also unknown, long-term impacts related to health benefits, increased pension obligations and other unforeseen events that could have a negative impact on the long-term outlook.



Executive Summary

Capital Projects Fund

The district's Capital Projects Fund continues to reflect revenue from the 2016 bond measure. In addition, funds are reflected from passage of an April 2019 Capital Projects Levy for critical capacity needs and safety. This measure resulted from the district's Capital Facilities Plan, which includes enrollment projections for continued growth in the coming years. Increases will continue through 2024, when the district is expected to exceed 32,000 students. The additional students, when combined with past requirements to lower class sizes, are expected to put considerable pressure on the available classroom space in the district and more classrooms will be needed to house additional students.

The district convened a 63-member community-based Long-Term Facilities Planning Task Force to recommend a strategy to address the district's classroom needs. Their recommendations were accepted by the school board in November 2015. A Bond Advisory Committee provided input on a district plan to fund these recommendations through a series of bond measures. A \$398 million bond measure passed in April 2016 with 66.28% of the vote.

The 2019-20 budget includes funds from the approved bonds, expected state construction assistance dollars, and capital levies. These funds continue to build new schools and rebuild and expand aging schools. Future bond measures were developed as part of a long-term financing plan to fund the projects recommended by the Long-Term Facilities Planning Task Force. In February 2018, the District passed renewals of the Educational Programs and Operations Levy and Capital Projects levy. A 2018 Bond Measure did not receive the 60% voter approval needed to pass. A \$120 million Capital Facilities Levy was subsequently approved by voters in April 2019 to provide classroom additions, core expansion and building safety enhancements. The levy received 56.06% approval.

Capital Projects projections of revenue and expenditures are based on the expected state construction assistance funds for approved 2016 bond projects, future bond sales and construction projects and levy collection projections to fund capacity projects, technology, site and building projects.

Debt Service

Debt Service revenue and expenditures are based on projected bond sales and tax levies required to redeem the principal and pay interest on current and future bond sales. Future bond sales are estimated. The district will be convening a committee to update the recommendations of the Long-Term Facilities Task Force.

Transportation Vehicle

Transportation Vehicle projections of revenue and expenditures are based on the district's Transportation Vehicle Fund Purchase Plan. Revenues assume continued state depreciation revenue and investment earnings. Expenditures assume replacing aging equipment according to the purchase plan.

This page intentionally left blank



Executive Summary

Budget Summary – All Funds						
	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TRANSPORTATION VEHICLE FUND	ALL GOVERNMENTAL FUNDS TOTAL	ASSOCIATED STUDENT BODY FUND
	2019-20	2019-20	2019-20	2019-20	2019-20	2019-20
BEGINNING FUND BALANCE						
Restricted for Carryover						
Restricted for Skill Center						
Nonspendable - Inventory	950,000					
Committed from Levy Proceeds			5,921,677			
Restricted Proceeds		31,131,338	101,288,150	3,800,866		980,881
Unassigned to Minimum FB Policy	22,025,904					
Assigned/Unassigned Fund Balance*	45,055,921		1,983,723			
TOTAL BEGINNING FUND BALANCE	\$68,031,825	\$31,131,338	\$109,193,550	\$3,800,866	\$212,157,579	\$980,881
REVENUES	\$463,696,618	\$75,136,215	\$125,962,849	\$808,605	\$665,604,287	\$5,402,086
OTHER FINANCING USES- TRANSFERS OUT			(\$14,263,616)		(\$14,263,616)	
TOTAL RESOURCES AVAILABLE	\$531,728,443	\$106,267,553	\$220,892,783	\$4,609,471	\$863,498,250	\$6,382,967
EXPENDITURES	\$466,226,429	\$83,230,675	\$196,166,029	\$1,937,039	\$747,560,172	\$5,560,018
TOTAL USE OF RESOURCES	\$466,226,429	\$83,230,675	\$196,166,029	\$1,937,039	\$747,560,172	\$5,560,018
ENDING FUND BALANCE						
Restricted for Carryover						
Restricted for Skill Center						
Nonspendable - Inventory	950,000					
Committed from Levy Proceeds			1,669,862			
Restricted Proceeds		23,036,878	23,056,892	2,672,432		822,949
Unassigned to Minimum FB Policy	23,184,831					
Assigned/Unassigned Fund Balance*	41,367,183					
TOTAL ENDING FUND BALANCE	\$65,502,014	\$23,036,878	\$24,726,754	\$2,672,432	\$115,938,078	\$822,949

* "Unassigned" designation is for General Fund only.



Executive Summary

ALL GOVERNMENTAL FUNDS

General, Debt Service, Capital Projects, Transportation Vehicle Funds

BUDGET SUMMARY

2015-16 ACTUAL THROUGH 2019-20 BUDGET

	ACTUAL 2015-16	ACTUAL 2016-17	ACTUAL 2017-2018	BUDGET 2018-19	BUDGET 2019-20
TOTAL BEGINNING FUND BALANCE	\$86,220,560	\$262,534,450	\$236,959,596	\$220,713,608	\$212,157,579
REVENUES BY SOURCE					
Local Taxes	144,274,479	153,229,387	166,932,511	171,311,091	173,135,401
Local Nontax	24,927,394	23,618,370	20,956,935	21,767,905	25,471,406
State, General Purpose	162,358,766	181,462,630	203,011,853	282,928,613	300,200,645
State, Special Purpose	37,440,511	38,978,856	42,855,377	52,106,863	62,365,201
Federal, General Purpose	2,058,145	2,053,185	2,062,386	2,052,924	2,066,100
Federal, Special Purpose	11,595,915	12,041,283	11,942,625	15,521,665	18,087,553
Revenues From Other School Districts	121,587	34,274	8,340	8,340	8,340
Revenues From Other Agencies & Assoc.	30,067	15,614	124,354	6,025	6,025
Revenues From Private Foundations	8,280	21,384	0	0	0
Other Financing Sources	240,892,872	14,570,885	197,684,933	96,615,850	84,263,616
TOTAL REVENUES	\$623,708,016	\$426,025,868	\$645,579,314	\$642,319,276	\$665,604,287
OTHER FINANCING USES - TRANSFERS OUT	(\$14,489,929)	(\$14,559,739)	(\$13,424,134)	(\$8,615,850)	(\$14,263,616)
TOTAL RESOURCES AVAILABLE	\$695,438,647	\$674,000,579	\$869,114,776	\$854,417,034	\$863,498,250
EXPENDITURES BY OBJECT					
Certificated Salaries	134,488,356	147,590,614	168,012,521	205,844,779	220,879,906
Classified Salaries	39,724,249	44,147,762	47,396,644	52,466,308	59,776,984
Employee Benefits	63,854,921	69,142,609	80,139,639	94,622,933	112,627,493
Supplies	13,124,742	13,672,984	13,953,344	23,499,449	24,643,726
Purchased Services	36,062,203	37,844,269	45,158,338	40,539,673	46,930,503
Travel	357,373	416,159	455,814	287,355	284,147
Debt Service					
Principal	28,235,000	28,100,000	30,770,000	49,050,000	51,275,000
Interest	18,555,742	21,510,057	25,054,279	31,075,750	31,855,675
Bond Transfer Fees	4,347	2,900	3,210	100,000	100,000
Underwriter's Fees	239,534	0	0	0	0
Other Financing Uses	147,586,065	0	0	0	0
Capital Outlay					
Sites & Site Improvements	3,757,233	2,830,635	25,939,828	5,766,406	5,575,464
Buildings	20,106,427	45,315,987	219,683,174	216,388,680	172,201,565
Equipment	13,572,770	14,222,231	11,887,089	19,270,460	18,954,709
Energy Improvements	1,134,454	1,038,337	3,450,000	3,345,404	2,455,000
Bond Issuance	921,205	0	0	0	0
TOTAL EXPENDITURES	\$521,724,621	\$425,834,544	\$671,903,880	\$742,257,197	\$747,560,172
TOTAL USE OF RESOURCES	\$521,724,621	\$425,834,544	\$671,903,880	\$742,257,197	\$747,560,172
TOTAL ENDING FUND BALANCE	\$260,152,360	\$243,489,878	\$184,729,198	\$118,561,604	\$115,938,078



Executive Summary

ALL GOVERNMENTAL FUNDS

General, Debt Service, Capital Projects, Transportation Vehicle Funds

BUDGET SUMMARY

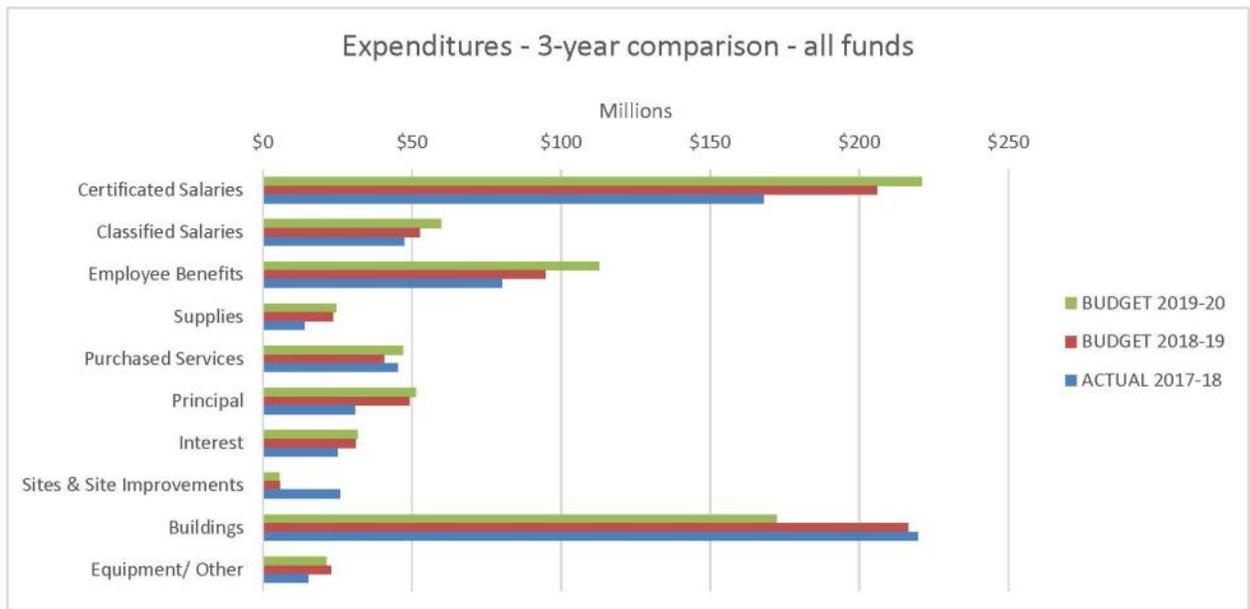
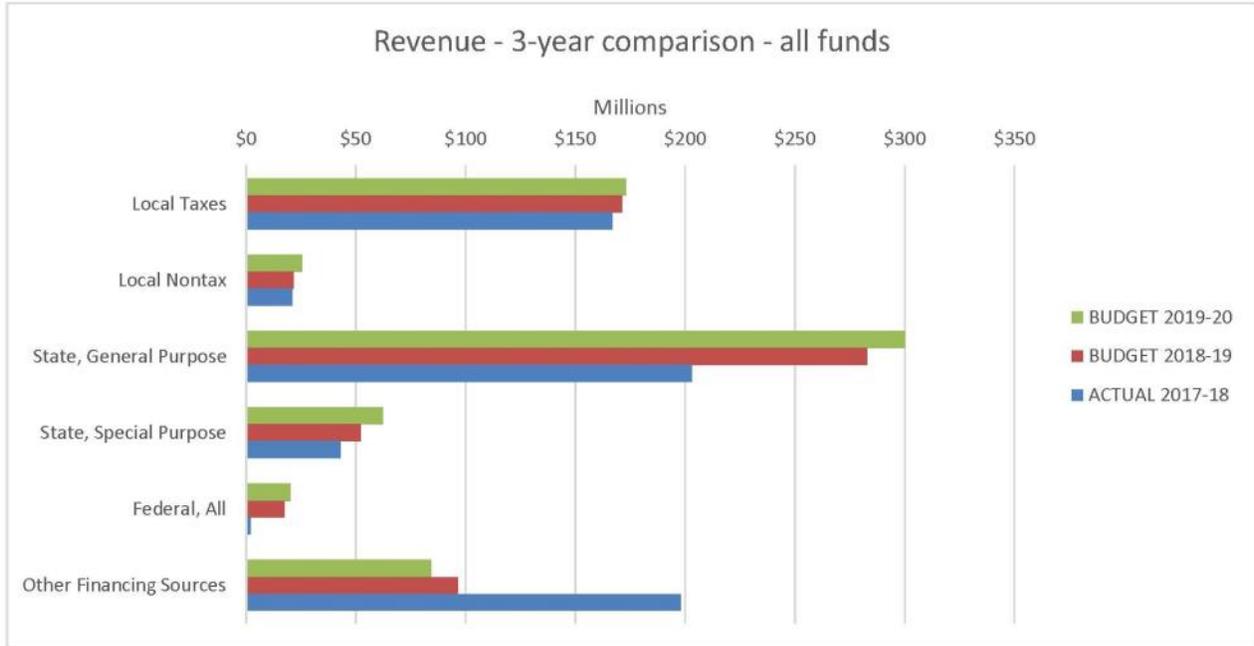
2019-20 BUDGET THROUGH 2022-23 PROJECTED BUDGET

	BUDGET 2019-20	PROJECTED 2020-21	PROJECTED 2021-22	PROJECTED 2022-23
TOTAL BEGINNING FUND BALANCE	\$212,157,579	\$168,990,325	\$144,079,090	\$142,724,313
REVENUES BY SOURCE				
Local Taxes	173,135,401	182,803,011	190,213,904	196,608,767
Local Nontax	25,471,406	21,979,727	21,073,633	21,067,551
State, General Purpose	300,200,645	307,521,987	314,170,102	320,060,837
State, Special Purpose	62,365,201	72,348,419	63,703,907	60,732,199
Federal, General Purpose	2,066,100	2,066,100	2,066,100	2,066,100
Federal, Special Purpose	18,087,553	18,087,553	18,087,553	18,087,553
Revenues From Other School Districts	8,340	8,340	8,340	8,340
Revenues From Other Agencies & Assoc.	6,025	6,025	6,025	6,025
Revenues From Private Foundations	0	0	0	0
Other Financing Sources	84,263,616	20,195,710	20,377,210	159,556,526
TOTAL REVENUES	\$665,604,287	\$625,016,872	\$629,706,774	\$778,193,898
OTHER FINANCING USES - TRANSFERS OUT	(\$14,263,616)	(\$20,195,710)	(\$20,377,210)	(\$20,556,526)
TOTAL RESOURCES AVAILABLE	\$863,498,250	\$773,811,487	\$753,408,654	\$900,361,685
EXPENDITURES BY OBJECT				
Certificated Salaries	220,879,906	230,040,506	236,447,306	241,898,706
Classified Salaries	59,776,984	62,254,584	63,987,384	65,461,784
Employee Benefits	112,627,493	117,289,293	120,549,693	123,323,893
Supplies	24,643,726	24,643,726	24,643,726	24,643,726
Purchased Services	46,930,503	46,930,503	46,930,503	46,930,503
Travel	284,147	284,147	284,147	284,147
Debt Service				
Principal	51,275,000	44,025,000	49,335,000	61,930,904
Interest	31,855,675	28,066,125	25,982,325	26,926,480
Bond Transfer Fees	100,000	100,000	100,000	100,000
Underwriter's Fees	0	0	0	0
Other Financing Uses	0	0	0	0
Capital Outlay				
Sites & Site Improvements	5,575,464	2,098,029	1,159,873	2,394,498
Buildings	172,201,565	64,846,816	35,849,867	74,010,216
Equipment	18,954,709	8,222,853	4,899,926	8,429,910
Energy Improvements	2,455,000	930,815	514,591	1,062,348
Bond Issuance	0	0	0	0
TOTAL EXPENDITURES	\$747,560,172	\$629,732,397	\$610,684,341	\$677,397,115
TOTAL USE OF RESOURCES	\$747,560,172	\$629,732,397	\$610,684,341	\$677,397,115
TOTAL ENDING FUND BALANCE	\$115,938,078	\$144,079,090	\$142,724,313	\$222,964,570



Executive Summary

REVENUE & EXPENDITURE GRAPHS





Executive Summary

GENERAL FUND BUDGET COMPARISON

	<u>BUDGET 2018-19</u>	<u>BUDGET 2019-20</u>	<u>Amount Difference</u>	<u>Percentage Difference</u>
TOTAL BEGINNING FUND BALANCE	\$45,777,673	\$68,031,825	\$22,254,152	48.61
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	63,736,671	60,611,961	(3,124,710)	(4.90)
2000 Local Nontax	17,960,392	19,636,948	1,676,556	9.33
3000 State, General Purpose	282,928,613	300,200,645	17,272,032	6.10
4000 State, Special Purpose	51,734,379	56,529,790	4,795,411	9.27
5000 Federal, General Purpose	6,140	6,140	0	0.00
6000 Federal, Special Purpose	15,521,665	18,087,553	2,565,888	16.53
7000 Revenues From Other School Districts	8,340	8,340	0	0.00
8000 Revenues From Other Agencies & Assoc.	6,025	6,025	0	0.00
9000 Other Financing Sources	8,615,850	8,609,216	(6,634)	(0.08)
Total Revenues & Other Financing Sources	\$440,518,075	\$463,696,618	\$23,178,543	5.26
EXPENDITURES				
01 Regular Education	260,997,540	291,424,353	30,426,813	11.66
02 Alternative Learning Experience	799,878	836,130	36,252	4.53
20 Special Education Instruction	54,427,350	62,033,890	7,606,540	13.98
30 Vocational Education	13,845,309	13,438,345	(406,964)	(2.94)
4X Skills Center Instruction	3,477,211	3,631,537	154,326	4.44
50/60 Compensatory Education	12,715,201	15,642,148	2,926,947	23.02
70 Other Instructional Programs	12,133,519	13,130,004	996,485	8.21
80 Community Services	2,521,120	3,381,672	860,552	34.13
90 Support Svcs/Nutrition Svcs/Transp.	57,236,770	62,708,350	5,471,580	9.56
Total Expenditures	\$418,153,898	\$466,226,429	\$48,072,531	11.50
TOTAL ENDING FUND BALANCE	\$68,141,850	\$65,502,014	(\$2,639,836)	(3.87)

Explanation of Changes

Revenues

Local levy revenue is reduced as the district asked voters for less than the full amount authorized by the legislature due to the expected increase in state funding. Part of the levy reduction was reflected in 2018-19 budget and the remaining reduction is reflected in 2019-20.

Local nontax grants and fee program revenue increased. State General & Special Purpose revenue was increased primarily due to staff COLA of 2.0%, the change in state provided health benefits and employee retirement contributions. Federal Title I revenue also increased this year.

Expenditures

Total expenditure increases are for staff compensation including the new state SEBB program, costs of serving more students, operational costs of opening a new middle

school and strategic program enhancements.

Fund Balance

Fund balance increased in 2018-19 as the district planned for future expenditure increases in 2019-20 due to legislative mandates, the cost of opening new schools and additional revenue losses from the levy. Beginning in 2019-20, the district is intentionally using this fund balance as part of projected spending. The district had delayed some expenditures in prior years knowing additional impacts were coming due to McCleary legislative mandates, the cost of opening new schools and additional revenue losses from the levy. There will be a continued need to provide additional support due to growth in the district. There are also unknown long-term impacts related to health benefits, increased pension obligations and other unforeseen events that could have a negative impact on the long-term outlook.



Executive Summary

Informational Summary

Personnel Resources and Trends

As student enrollment increases, additional teachers are needed to teach those students. A total of 87 new positions for employees holding teaching certificates were added between 2017-2018 and 2018-19.

Classified employees (those without a teaching certificate) are needed to support the additional students and additional staff. They include custodians, nurses, payroll specialists, bus drivers, instructional assistants, para educators, secretaries. There were approximately 38 additional classified staff in 2018-19 compared to the previous year.

Staffing FTE:	ACTUAL 2015-16	ACTUAL 2016-17	ACTUAL 2017-18	ACTUAL 2018-19	BUDGET 2019-20
Certificated Employees	1,796.43	1,918.031	2,001.470	2,088.627	2,190.941 *
Classified Employees	820.295	862.266	875.381	913.733	986.712
Total FTE Staff	2,616.725	2,780.297	2,876.851	3,002.360	3,177.653

* Includes 20.00 FTE for enrollment contingency

Certificated staff includes central administration, building administration, teachers, counselors, librarians, and health related specialists.

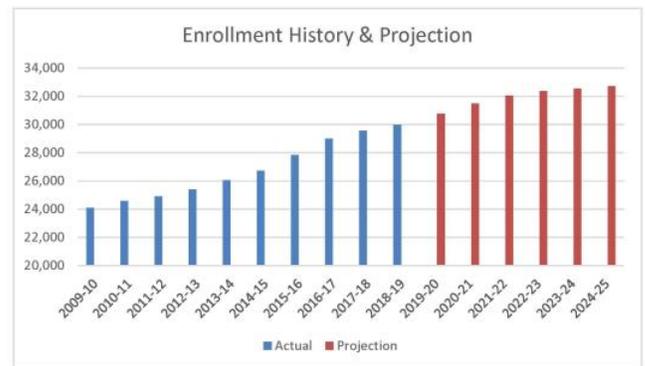
Classified staff includes central administration, school support for office, classroom, library, health and safety, grounds and building maintenance, transportation, and nutrition services.



Student Enrollment Trends

Between October 2017 and October 2018, student enrollment in Lake Washington School District (LWSD) grew from 29,570 to 29,987. That increase of 417 students follows a year with an increase of 564 students. After several years of flat and even declining enrollment, beginning in 2008, the district's enrollment grew by an average of 620 students each year, representing a 26% growth over the last 10 years.

Looking ahead, we know student growth will continue for the foreseeable future. There are more students in elementary grades than in the grades closer to graduation. In the past, about 1,800 students would enter kindergarten each year. Today, we typically welcome about 2,200 kindergarteners each year. As the older, smaller district-wide classes graduate, and younger, larger groups move up through the system, we will continue to see overall enrollment growth throughout our school district.





Executive Summary

Tax Base and Tax Rate Trends

The assessed value (AV) of taxable property within the district has increased from \$43.3 billion in 2015 to \$66.0 billion in 2019 and is expected to continue increasing thereafter. The district uses conservative AV assumptions when developing the estimated tax rates to ensure that the tax rates are not overstated.

The Educational Programs & Operations Levy and Capital Projects Levy must be renewed every four years. Voters approved these renewal measures in February 2018. In November 2015, the Long-Term Facilities Planning Task Force recommended a long-term strategy through 2029-30, which prioritized building new schools and enlarging existing aging schools to address capacity needs. A Bond Advisory Committee helped develop the funding plan to implement the long-term facility recommendations. The funding plan included an April 2016 bond that was approved by voters, a bond in February 2018 and future bonds planned for 2022 and 2026. The bonds were designed to keep the tax rate level by bringing on new bonds to replace past bonds. The 2018 planned Bond Measure did not receive the 60% voter approval needed to pass. A \$120 million Capital Facilities Levy was subsequently approved by voters in April 2019 to address critical capacity needs and building safety enhancements.

The total local tax rate per \$1,000 of AV is currently at \$2.57 per thousand.

Changes in Debt

The total debt increased from \$871.5 million on September 1, 2018 to an estimated \$910.1 million on September 1, 2019. In April 2016, the voters authorized a \$398 million bond measure that funds building of new schools, and rebuilding and expanding aging schools. The 2019-20 budget includes the principal and interest payment on these bonds and estimated payments on future bonds.



Organizational Section

LWSD Profile

Administrative Directory

Board of Directors & Superintendent

Organizational Chart

Mission, Vision, & Guiding Principles

Strategic Goals & Objectives

Key Budget Development Factors & Future Direction

Budget Policies

Budget Timeline & Fund Types

Revenue Sources

Expenditures

Map

List of Schools



LWSD Profile & Administrative Directory

Lake Washington School District Profile

Lake Washington School District (LWSD) is a high-performing, fast-growing public school district, located between Lake Washington and the Cascade Mountains, to the east of Seattle. Covering 76 square miles, LWSD is the public school district for the cities of Kirkland and Redmond, as well as about half of Sammamish. On the south end of the district, a small number of Bellevue residents also attend our schools.

LWSD is committed to providing its 30,000 students with a relevant education that prepares them for future success. The district has 55 schools: 33 elementary schools (grades K-5), 14 middle schools (grades 6-8) and 9 high schools (grades 9-12), including 12 choice schools and one choice program (Cambridge Program at Juanita High School). The district also offers pre-school programs in seven elementary schools.

The district is a fiscally independent unit of government. It is served by a five-member Board of Directors. The Board serves as the taxing authority, contracting body and policy maker. It ensures that all general laws of the state of Washington are followed in the expenditure of the district's tax dollars. It approves the annual adoption and appropriation resolution of the budget. The Board of Directors is ultimately responsible for the financial management of the district. The Board is empowered to hire a superintendent, the district's chief executive officer, who is responsible to the Board for the district's daily operations.

Directory of Officials

School Board	First Elected	Term Expires
Siri Bliesner <i>President, District Five</i>	2011	Nov. 2019
Mark Stuart <i>Vice President, District Four</i>	2013	Nov. 2021
Chris Carlson District Two	2007	Nov. 2019
Eric Laliberte <i>Legislative Rep., District One</i>	2015	Nov. 2019
Cassandra Sage District Three	2017	Nov. 2021

Administrative Staff

- Dr. Jane Stavem, Superintendent
- Dr. Jon Holmen, Deputy Superintendent
- Matt Gillingham, Associate Superintendent of Student and Community Services
- Barbara Posthumus, Associate Superintendent of Business & Support Services
- Mike Van Orden, Associate Superintendent of Student Academic Success Services
- John Appelgate, Director of Athletics & Activities
- Sally Askman, Director of Technology Operations
- Chris Brenengen, Director of Business Services
- Kimberly Brenner, Associate Director of Early Learning
- Stephen Bryant, Director of Professional Learning
- Brian Buck, Director of Support Services
- Rick Burden, Director of Elementary Education
- Dale Cote, Director of Secondary Education
- Robert Foster, Associate Director of Support Services
- Pat Fowler-Fung, Director of Human Resources
- Gloria Henderson, Director of Opportunity, Equity and Inclusion
- Dr. Shannon Hitch, Director of Special Services
- Rebecca Kadmas, Director of Accelerated Programs, Choice & Innovation
- Jerred Kelly, Associate Director of Human Resources, Classified Staff
- Tim Krieger, Director of Assessment, Evaluation and Research
- Dr. Matthew Livingston, Director of Secondary Education
- Mylinda Mallon, Director of Technology Integration
- Stacey McCrath, Associate Director of Special Services
- Shannon Parthemer, Director of Communications & Community Engagement
- Kelly Pease, Director of Intervention Services & Literacy
- Johnny Phu, Director of Student Services
- Dr. Jen Rose, Director of Teaching & Learning
- Bill Rosen, Associate Director of Human Resources, Certificated Staff
- Sue Anne Sullivan, Director of Elementary Education
- Paul Vine, Associate Director of Special Services
- Debbie Wagner, Associate Director of Special Services
- Emily Young, Associate Director of Human Resources, Certificated Recruitment & Talent Acquisition
- Sam Yuhan, Associate Director of Human Resources, Classified Recruitment & Talent Acquisition
- TBD, Associate Director of Special Services
- TBD, Director of College and Career Readiness



Administrative Directory

Elementary School Principals	
Principal Name	School Name
Jon Hedin	Alcott
Kimo Spray	Audubon
Brian Story	Bell
Jim Eaton	Blackwell
Scott Power	Carson
Karen Barker	Clara Barton
Margaret Kinney	Community
Barbara Pridgeon	Dickinson/Explorer
Kim Bilanko	Ella Baker
Robin Imai	Einstein
Keith Buechler	Franklin
Toby Brenner	Frost
Dana Stairs	Juanita
Sandy Dennehy	Keller
Monica Garcia	Kirk
Heather Frazier	Lakeview
Megan Spaulding	Mann
Brady Howden	McAuliffe
Sandy Klein	Mead
Ashley Boughton	Muir
Kirsten Gometz	Redmond
Michael Clark	Rockwell
Melissa Doering	Rosa Parks
Jennifer Hodges	Rose Hill
Lucy Davies	Rush
Lori Pierce	Sandburg/Discovery
Jamie Warner	Smith
Keriann Levinson	Thoreau
Craig Mott	Twain
Steve Roetcisoender	Wilder

Middle School Principals	
Principal Name	School Name
Kristian Dahl	Evergreen
Victor Scarpelli	Finn Hill/Environmental & Adventure School
Tim Patterson	Inglewood
Margaret Kinney	International Community School
Joe Joss	Kamiakin
Deborah McCarson	Kirkland
Nell Ballard-Jones	Northstar
Jon Young	Redmond
Chris Bede	Renaissance
Erin Bowser	Rose Hill/Stella Schola
Heidi Paul	Timberline
High School Principals	
Principal Name	School Name
Chris Bede	Eastlake
Nell Ballard-Jones	Emerson
Margaret Kinney	International Community School
Kelly Clapp	Juanita/Futures/Cambridge
Christina Thomas	Lake Washington
Jill VanderVeer	Redmond
Cindy Duenas	Tesla STEM
Other Programs	
Principal/Director Name	School Name
Nell Ballard-Jones	Emerson K-12
Taylor Phu and Mark Tornquist	Transition Academy
Karen Hay	WANIC



Board of Directors & Superintendent

Board of Directors



Siri Bliesner, *President*, District Five - First Elected in 2011

Siri Bliesner works in public health. She graduated from Stanford with a degree in human biology. Siri received a Masters in public health from the University of Washington. She speaks Spanish and currently works for Hopelink as the outcome and evaluation coordinator.



Mark Stuart, *Vice President*, District Four - First Elected in 2013

Mark Stuart was elected to the school board in November 2013. He graduated from the University of Oklahoma with a BA in Journalism. His career in Public Relations has afforded him the opportunity to work with local, national, and international media, as well as elected and non-elected government officials and their staffs on issues vital to the well-being of our nation.



Chris Carlson, *Director*, District Two - First Elected in 2007

Christopher Carlson, Ph.D., is a faculty member in the Fred Hutchinson Cancer Research Center's Division of Public Health Sciences. His lab focuses on identifying correlations between genetic variation and disease risk for cancer, diabetes, and other common diseases, and then identifying the causal biological mechanism responsible for the correlation.



Eric Laliberte, *Legislative Representative*, District One - First Elected in 2015

Eric Laliberte is an attorney practicing business and real estate litigation at Keller Rohrbach L.L.P. in Seattle. Laliberte is a graduate of the University of Washington School of Law and also earned a Bachelors in Economics and a Master of Business Administration from Chapman University. In addition to his work on the school board, he also serves as Chair of the Kirkland Planning Commission and as a member of Leadership Eastside.



Cassandra Sage, *Director*, District Three - First Elected in 2017

Cassandra Sage holds a degree in Early Childhood Education and a certificate in Montessori studies. For more than two decades, Sage volunteers with the Kirkland Arts Center, helping to develop after school programs that incorporate social-emotional learning. She is a Family Centered Care Specialist at Seattle Children's Hospital, and has served on their Neo-Natal Intensive Care Unit Advisory Board, their Pain Medicine Board and their Serious Event Review Team.

Superintendent

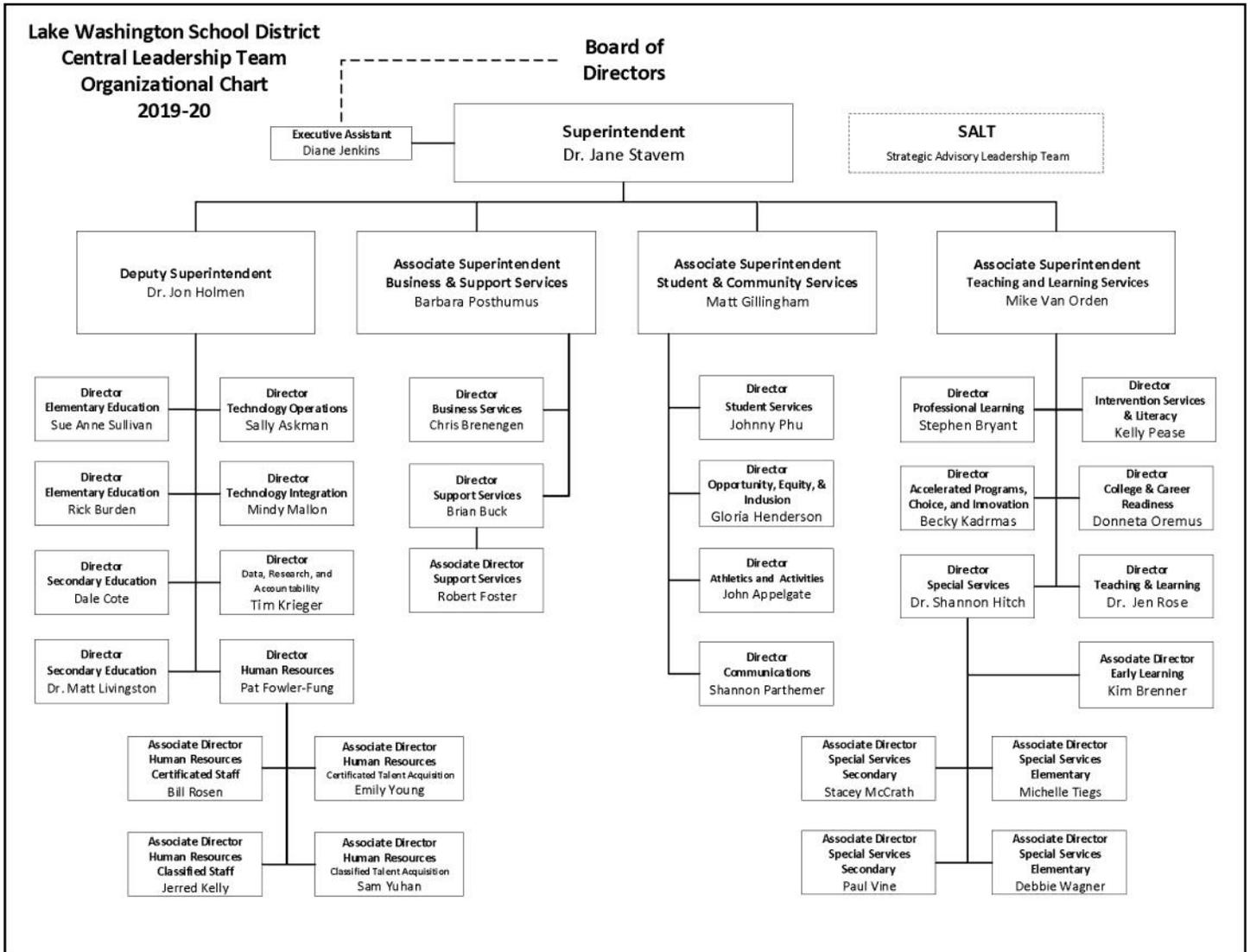


Dr. Jane Stavem, Superintendent of Lake Washington Schools

Dr. Jane Stavem serves as Chief Executive Officer. She provides strategic vision, leadership and direction to Lake Washington School District. Dr. Stavem is a skilled education leader with 30 years of experience in public education. In 2018, she became Lake Washington School District's 12th superintendent.



Organizational Chart



*To be updated



Mission, Vision & Guiding Principles

Mission	Each student will graduate prepared to lead a rewarding, responsible life as a contributing member of our community and greater society.			
Vision	Every Student Future Ready: <i>Prepared for College</i> <i>Prepared for the Global Workplace</i> <i>Prepared for Personal Success</i>			
Guiding Principles	<p>The learning environments in our classrooms and schools.</p> <table border="1"><tr><td data-bbox="529 905 826 1220">Connection<ul style="list-style-type: none">•Interconnected Learning Experiences•Personalization & Individual Attention</td><td data-bbox="862 905 1159 1220">Value<ul style="list-style-type: none">•Student Ownership & Engagement•Equity & Cultural Responsiveness</td><td data-bbox="1195 905 1492 1220">Challenge<ul style="list-style-type: none">•Challenging & Meaningful Curriculum•High Expectations & Quality Instruction</td></tr></table>	Connection <ul style="list-style-type: none">•Interconnected Learning Experiences•Personalization & Individual Attention	Value <ul style="list-style-type: none">•Student Ownership & Engagement•Equity & Cultural Responsiveness	Challenge <ul style="list-style-type: none">•Challenging & Meaningful Curriculum•High Expectations & Quality Instruction
Connection <ul style="list-style-type: none">•Interconnected Learning Experiences•Personalization & Individual Attention	Value <ul style="list-style-type: none">•Student Ownership & Engagement•Equity & Cultural Responsiveness	Challenge <ul style="list-style-type: none">•Challenging & Meaningful Curriculum•High Expectations & Quality Instruction		



Strategic Goals

Academic Achievement

We believe that every student can learn and achieve at high levels, and it is our responsibility to help each student learn, grow and be challenged. Our commitment to success for every student is rooted in the ideals of opportunity, equity and inclusion.

Well-Being

We believe that all students must be safe and feel a sense of belonging if they are to succeed. It is our responsibility to create safe and inclusive learning communities in each school where each student and family is valued and welcomed.

Community Engagement

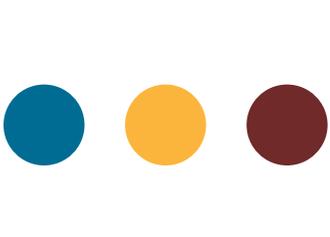
We believe that strong communities build strong schools and strong schools build strong communities. Without community engagement, we cannot achieve our goals.

Excellent Staff

We believe that each employee in our district plays a vital role in contributing to the success of our students. We value all the professionals within our organization and are committed to ensuring that we support and develop a high quality and diverse workforce.

Effective Use of Resources

We believe that using our resources responsibly and strategically will result in success for our students. As a publicly-funded organization, we must be efficient and effective in our use of public resources to ensure and maintain trust.



Key Budget Development Factors & Future Direction

Key Budget Development Factors

This year is the first year of the biennial budget adopted by the legislature. The legislature continued funding of the McCleary plan with minor adjustments in special education funding. The plan included implementation of the School Employees Benefits Board (SEBB) during the 2019-20 fiscal year which moves health benefits from individual school districts into a statewide program. In addition, the district continues to experience growing enrollment.

The district expects an increase in revenues from \$441 million in 2018-19 to \$464 million in 2019-20, an increase of \$23 million. This increase is primarily due to an increase in enrollment, staff inflationary increases (Cost of Living Adjustment) of 2.0%, increases to health benefits (SEBB) and employee retirement contributions. In addition, levy revenue is reduced for the second year as the district asked voters for less than the full amount authorized by the legislature due to the expected increase in state funding. The Budget includes increased expenditures of \$48 million. These increases are due to staff compensation and the new state benefit program implementation, costs of serving more students, required increases to K-3 staffing, operational costs of opening a new middle school and strategic program enhancements. The budget for the prior year included less expenditures than revenues knowing that there would be additional expenditures requirements in 2019-20.

The district provided \$6.7 million in new investments for strategic and organizational work in the following goal areas:

- Goal 1 Academic Achievement - \$2.6 million
- Goal 2 Well-Being - \$1.2 million
- Goal 3 Community Engagement - \$0.5 million
- Goal 4 Excellent Staff - \$ 1.3 million
- Goal 5 Effective Use of Resources - \$ 1.1 million

Future Direction

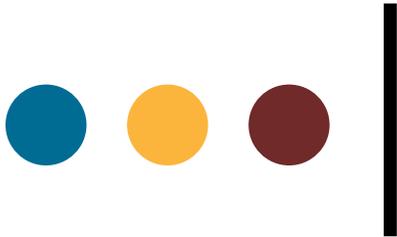
The district is in a strong financial standing in its General Fund. State revenues were increased beginning in 2018-19 due to the state Education Funding Plan. The district reserved funds as the district planned for future expenditure increases in 2019-20 due to legislative mandates and

additional operating costs due to growing enrollment.

The district's Capital Projects Fund continues to reflect funding from the 2016 bond measure. In addition, funds are reflected from the passage of an April 2019 Capital Projects Levy for critical capacity needs and safety. This measure results from the district's Capital Facilities Plan, which reflects enrollment projections for continued growth in the coming years. Increases will continue through 2024, when the district is expected to exceed 32,000 students. Those additional students, when combined with past requirements to lower class sizes, are expected to put considerable pressure on the available classroom capacity in the district. In other words, more classrooms will be needed to house the additional students.

A Long-Term Facilities Planning Task Force developed recommendations to address the district's classroom needs, which were accepted by the school board in November 2015. A Bond Advisory Committee provided input on a draft district plan to fund these recommendations through a series of bond measures. A \$398 million bond measure passed in April 2016 with 66.28% of the vote.

The 2019-20 budget includes funds from the approved bonds, expected state construction assistance dollars, and capital levies. These funds continue to build new schools and rebuild and expand aging schools. Future bond measures were developed as part of a long-term financing plan to fund the projects recommended by the Long-Term Facilities Planning Task Force. In February 2018, the District passed renewals of the Educational Programs and Operations Levy and Capital Projects levy. A 2018 bond Measure did not receive the 60% voter approval needed to pass. A \$120 million Capital Facilities Levy was subsequently approved by voters in April 2019 to provide classroom additions, core expansion and building safety enhancements. The levy received 56.06% approval.



Budget Policies

Budget Policies, Procedures and Regulations

Budgetary Accounting

The budget serves as the basis for information appearing on required reports, as an integral part of the accounting records and as a tool for management control of expenditures during the fiscal year.

The District's budget is prepared on Generally Accepted Accounting Principles (GAAP) basis. A GAAP budget includes all expenditures/expenses incurred and revenue earned during the period, regardless of the timing when cash is actually received or paid.

Budget Policies

Policy Type: Executive Limitations

Policy Code: EL-10

Financial planning for any fiscal year shall align with Board's End Results policies, ensure the district's financial position is fiscally sound and be derived from a multi-year plan.

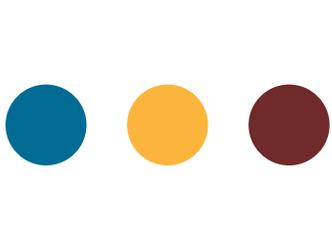
Accordingly, the CEO shall develop a budget which:

1. Is in a summary format understandable to the Board and community presented in a manner that allows the Board to see the relationship between the budget and the Ends priorities for the year.
2. Adequately describes revenues and expenditures.
3. Shows the amount spent in each budget category for the most recently completed fiscal year, the amount budgeted for each category for the current fiscal year and the amount recommended for the next fiscal year.
4. Discloses budget planning assumptions.
5. Plans for the expenditures in any fiscal year to be equal or less than are conservatively projected to be available during the year.

6. Provides necessary information to the Board on matters with a significant budgetary impact, allowing the Board adequate time to consider the information presented.
7. Considers feedback from the Board.
8. Provides for reasonable contingencies.
9. Maintains the projected year-end fund balance is not less than five percent of the projected revenue.
10. Provides adequate and reasonable budget support for Board development and other governance priorities, including the costs of fiscal audits, Board and committee meetings, Board memberships and district legal fees.
11. Takes into consideration fiscal soundness in future years and builds on the organizational capabilities sufficient to achieve End Results in future years.
12. Reflects anticipated changes in employee compensation, including inflationary adjustments, step increases, performance increases and benefits.
13. Is based on reasonable consultation with appropriate constituent groups.

Minimum Fund Balance

The Board of Directors provides for financial stability by directing the maintenance of a cumulative fund balance in an amount sufficient to meet the district's financial obligations on a timely basis. The Board has set a goal of maintaining an ending fund balance of a minimum of 5% of revenues.



Budget Timeline & Fund Types

Budget & Strategic Planning Process and Timeline

February	March	April	May	June	August
<ul style="list-style-type: none"> • Staff program survey deploys 	<ul style="list-style-type: none"> • Board holds Extended Study Session • District receives legislative funding level and new mandates • Strategic Planning Rep. Group convenes 	<ul style="list-style-type: none"> • Departments receive budget information for review • DLT identifies budget addition requests and submits to Business Office 	<ul style="list-style-type: none"> • SALT reviews strategic plan and budget requests associated with strategic work • Board holds Study Session • Team reviews program survey results • SALT completes recommendations 	<ul style="list-style-type: none"> • Board holds Study Session • Public budget presentation • Public feedback period begins 	<ul style="list-style-type: none"> • Board holds public hearing • Board final budget approval

Fund Types

General Fund (GF)	Accounts for the day-to-day operation of the school district. Included are all the normal and recurring financial activities of the school district that are not accounted for in other funds. Expenditures include salaries and benefit costs, and non-salary costs, such as supplies and materials, books and other instructional materials, utilities, purchased services and equipment. Revenues for the General Fund include state funds, special maintenance and operations levy funds, federal funds, and other funds.
Associated Student Body Fund (ASB)	Accounts for the student extracurricular activities in each school. Each school student body organization prepares and submits, for Board approval, a revenue and expenditure plan of ASB activities for the school year.
Debt Service Fund (DSF)	Provides for the redemption and payment of interest on voted and non-voted bonds. Each year an amount is levied which provides for redemption of bonds currently due, interest payments on bonds outstanding and related costs.
Capital Projects Fund (CPF)	Accounts for the financing and expenditures of capital projects. It includes rebuilding and enlarging buildings, new construction, equipping of new facilities, site purchases and improvements, major renovations, and technology system upgrades. Revenues for the Capital Projects Fund include state construction assistance, investment earnings, site sales, impact fees, bonds, and levies.
Transportation Vehicle Fund (TVF)	Accounts for the purchase and major repairs of pupil transportation vehicles. Revenue for this fund includes state depreciation funds and investment income.



Revenue Sources

State Apportionment - 64.7%

Provides the largest portion, 64.7 percent, of Lake Washington School District's general fund revenue. Apportionment is otherwise known as state general purpose funding. The amount is determined by the number of students attending our schools and a series of formula factors including legislatively set base salaries, employee benefits and non-labor allocations.

Levy - 13.1%

Provides 13.1 percent of budgeted revenues. Levy amounts are capped by the legislature and must be approved by Lake Washington District voters at a special election.

State Categorical - 12.2%

Provides 12.2 percent of budgeted revenues. These are categorical funds that come from the state for programs such as special education, pupil transportation, English Learners education, learning assistance, and education enhancements. Most of these revenues are given for a specific program and are not available for other purposes.

Fee Programs - 4.2%

Generates 4.2 percent of local non-tax funds for programs such as sales of school lunches, extended day care, athletic participation and preschool. Also included are investment interest earnings and donations.

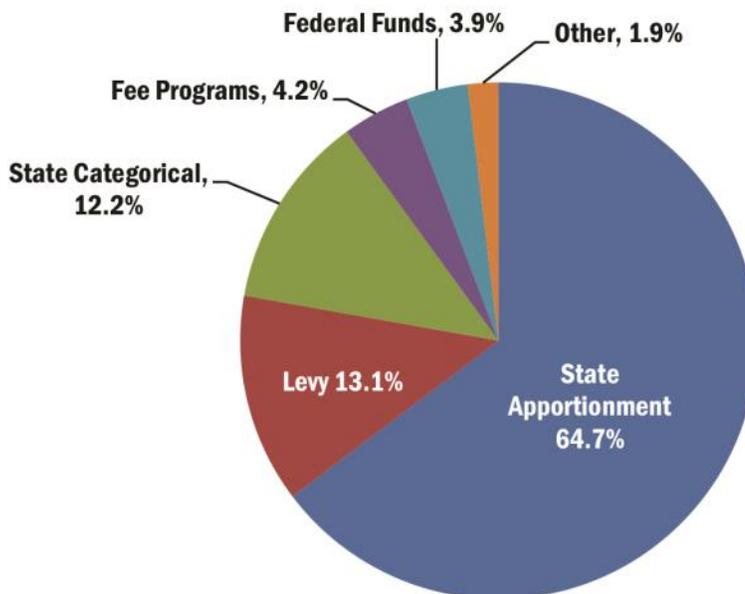
Federal Funds - 3.9%

Comprises 3.9 percent of our revenues. These monies fund programs such as Title I and Head Start. They also provide supplemental funding for special education programs and support free and reduced lunches in the nutrition services program. These revenues may only be used for their specific program purpose.

Other School District, Agencies & Financing Sources - 1.9%

Payments from other districts for participation in joint programs, grants from other non-state agencies and transfers from the Capital Levy for Technology Training & Applications, accounts for 1.9 percent of budgeted revenues.

Where does the money come from?





Expenditures

Total Teaching - 78.3%

This portion of the district’s budget is spent in and on the classroom, including expenditures for teachers, counselors, librarians, educational assistants, teaching supplies, materials, textbooks, instructional staff development, assessment and curriculum development. Also included are expenditures for pupil management and safety, health-related services, activities/athletics support and supervision, and community services and programs.

Building Administration - 6.0%

This segment covers building administration, including principals, and school support, such as secretaries and office supplies.

Maintenance & Operations - 5.0%

These expenses include costs to maintain the district’s facilities. This segment covers grounds and building maintenance, cleaning services, utilities costs and building and property security.

Central Administration - 4.4%

These expenses include development, coordination and evaluation of instructional programs by the superintendent and central office. Also included are business and human resources, supervision for nutrition services, maintenance and transportation, communications and legal costs.

Transportation - 2.1%

This segment includes the operations, maintenance and insurance for transporting students.

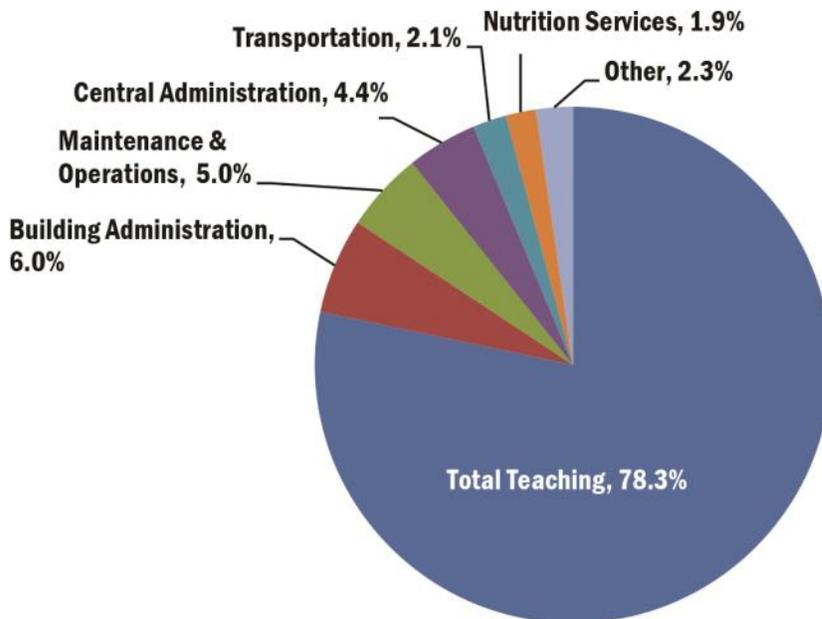
Nutrition Services - 1.9%

This segment includes the costs for food and operations for the district lunch and breakfast program.

Other - 2.3%

These expenses include property and liability insurance, information systems, printing, warehouse and distribution services. Also included are expenses related to the Extended Day program, which provides fee-based before and after school care for students.

Where does the money go?





Financial Section

All Governmental Funds

General Fund

Debt Service Fund

Capital Projects Fund

Transportation Vehicle Fund

Associated Student Body Fund

ALL GOVERNMENTAL FUNDS
General, Debt Service, Capital Projects, Transportation Vehicle Funds
BUDGET SUMMARY
2015-16 ACTUAL THROUGH 2019-20 BUDGET

	ACTUAL 2015-16	ACTUAL 2016-17	ACTUAL 2017-2018	BUDGET 2018-19	BUDGET 2019-20
TOTAL BEGINNING FUND BALANCE	\$86,220,560	\$262,534,450	\$236,959,596	\$220,713,608	\$212,157,579
REVENUES BY SOURCE					
Local Taxes	144,274,479	153,229,387	166,932,511	171,311,091	173,135,401
Local Nontax	24,927,394	23,618,370	20,956,935	21,767,905	25,471,406
State, General Purpose	162,358,766	181,462,630	203,011,853	282,928,613	300,200,645
State, Special Purpose	37,440,511	38,978,856	42,855,377	52,106,863	62,365,201
Federal, General Purpose	2,058,145	2,053,185	2,062,386	2,052,924	2,066,100
Federal, Special Purpose	11,595,915	12,041,283	11,942,625	15,521,665	18,087,553
Revenues From Other School Districts	121,587	34,274	8,340	8,340	8,340
Revenues From Other Agencies & Assoc.	30,067	15,614	124,354	6,025	6,025
Revenues From Private Foundations	8,280	21,384	0	0	0
Other Financing Sources	240,892,872	14,570,885	197,684,933	96,615,850	84,263,616
TOTAL REVENUES	\$623,708,016	\$426,025,868	\$645,579,314	\$642,319,276	\$665,604,287
OTHER FINANCING USES - TRANSFERS OUT	(\$14,489,929)	(\$14,559,739)	(\$13,424,134)	(\$8,615,850)	(\$14,263,616)
TOTAL RESOURCES AVAILABLE	\$695,438,647	\$674,000,579	\$869,114,776	\$854,417,034	\$863,498,250
EXPENDITURES BY OBJECT					
Certificated Salaries	134,488,356	147,590,614	168,012,521	205,844,779	220,879,906
Classified Salaries	39,724,249	44,147,762	47,396,644	52,466,308	59,776,984
Employee Benefits	63,854,921	69,142,609	80,139,639	94,622,933	112,627,493
Supplies	13,124,742	13,672,984	13,953,344	23,499,449	24,643,726
Purchased Services	36,062,203	37,844,269	45,158,338	40,539,673	46,930,503
Travel	357,373	416,159	455,814	287,355	284,147
Debt Service					
Principal	28,235,000	28,100,000	30,770,000	49,050,000	51,275,000
Interest	18,555,742	21,510,057	25,054,279	31,075,750	31,855,675
Bond Transfer Fees	4,347	2,900	3,210	100,000	100,000
Underwriter's Fees	239,534	0	0	0	0
Other Financing Uses	147,586,065	0	0	0	0
Capital Outlay					
Sites & Site Improvements	3,757,233	2,830,635	25,939,828	5,766,406	5,575,464
Buildings	20,106,427	45,315,987	219,683,174	216,388,680	172,201,565
Equipment	13,572,770	14,222,231	11,887,089	19,270,460	18,954,709
Energy Improvements	1,134,454	1,038,337	3,450,000	3,345,404	2,455,000
Bond Issuance	921,205	0	0	0	0
TOTAL EXPENDITURES	\$521,724,621	\$425,834,544	\$671,903,880	\$742,257,197	\$747,560,172
TOTAL USE OF RESOURCES	\$521,724,621	\$425,834,544	\$671,903,880	\$742,257,197	\$747,560,172
TOTAL ENDING FUND BALANCE	\$260,152,360	\$243,489,878	\$184,729,198	\$118,561,604	\$115,938,078

ALL GOVERNMENTAL FUNDS
General, Debt Service, Capital Projects, Transportation Vehicle Funds
BUDGET SUMMARY
2019-20 BUDGET THROUGH 2022-23 PROJECTED BUDGET

	<u>BUDGET</u> <u>2019-20</u>	<u>PROJECTED</u> <u>2020-21</u>	<u>PROJECTED</u> <u>2021-22</u>	<u>PROJECTED</u> <u>2022-23</u>
TOTAL BEGINNING FUND BALANCE	\$212,157,579	\$168,990,325	\$144,079,090	\$142,724,313
REVENUES BY SOURCE				
Local Taxes	173,135,401	182,803,011	190,213,904	196,608,767
Local Nontax	25,471,406	21,979,727	21,073,633	21,067,551
State, General Purpose	300,200,645	307,521,987	314,170,102	320,060,837
State, Special Purpose	62,365,201	72,348,419	63,703,907	60,732,199
Federal, General Purpose	2,066,100	2,066,100	2,066,100	2,066,100
Federal, Special Purpose	18,087,553	18,087,553	18,087,553	18,087,553
Revenues From Other School Districts	8,340	8,340	8,340	8,340
Revenues From Other Agencies & Assoc.	6,025	6,025	6,025	6,025
Revenues From Private Foundations	0	0	0	0
Other Financing Sources	84,263,616	20,195,710	20,377,210	159,556,526
TOTAL REVENUES	\$665,604,287	\$625,016,872	\$629,706,774	\$778,193,898
OTHER FINANCING USES - TRANSFERS OUT	(\$14,263,616)	(\$20,195,710)	(\$20,377,210)	(\$20,556,526)
TOTAL RESOURCES AVAILABLE	\$863,498,250	\$773,811,487	\$753,408,654	\$900,361,685
EXPENDITURES BY OBJECT				
Certificated Salaries	220,879,906	230,040,506	236,447,306	241,898,706
Classified Salaries	59,776,984	62,254,584	63,987,384	65,461,784
Employee Benefits	112,627,493	117,289,293	120,549,693	123,323,893
Supplies	24,643,726	24,643,726	24,643,726	24,643,726
Purchased Services	46,930,503	46,930,503	46,930,503	46,930,503
Travel	284,147	284,147	284,147	284,147
Debt Service				
Principal	51,275,000	44,025,000	49,335,000	61,930,904
Interest	31,855,675	28,066,125	25,982,325	26,926,480
Bond Transfer Fees	100,000	100,000	100,000	100,000
Underwriter's Fees	0	0	0	0
Other Financing Uses	0	0	0	0
Capital Outlay				
Sites & Site Improvements	5,575,464	2,098,029	1,159,873	2,394,498
Buildings	172,201,565	64,846,816	35,849,867	74,010,216
Equipment	18,954,709	8,222,853	4,899,926	8,429,910
Energy Improvements	2,455,000	930,815	514,591	1,062,348
Bond Issuance	0	0	0	0
TOTAL EXPENDITURES	\$747,560,172	\$629,732,397	\$610,684,341	\$677,397,115
TOTAL USE OF RESOURCES	\$747,560,172	\$629,732,397	\$610,684,341	\$677,397,115
TOTAL ENDING FUND BALANCE	\$115,938,078	\$144,079,090	\$142,724,313	\$222,964,570



Financial Section

General Fund

The General Fund is the District’s primary operating fund and accounts for the day-to-day operation of the District. Included are the District’s normal financial activities that are not accounted for in other funds.

Revenue

Over 76% of General Fund revenue is provided by the state of Washington for the District’s 31,171 students. The amount is determined by the number of students attending our schools and a series of formula factors including legislatively set base salaries, employee benefits and non-labor allocations. State categorical funds support special education, pupil transportation, English Learners education, learning assistance and education enhancements. Most of these revenues are given for a specific program and are not available for other purposes.

Approximately 13.1% of General Fund revenue is provided by local levy district property taxes. These funds support staffing for programs; safety and security; professional learning; athletics; extracurricular activities; additional course offerings; and early learning programs. Levy amounts are capped by the legislature and must be approved by Lake Washington District voters at a special election.

Federal grants account for 3.9% of General Fund revenues. These funds support programs such as Title I and Head Start. They also provide supplemental funding for special education programs and free and reduced lunches in the nutrition services program. These revenues may only be used for their specific program purpose.

General Fund Revenues		
Category	Budget	Percentage
State Apportionment	\$ 300,200,645	64.7%
State Categorical	56,529,790	12.2%
Levy	60,611,961	13.1%
Federal Funds	18,093,693	3.9%
Fee Programs	19,636,948	4.2%
Other School Districts, Agencies, Financing Sources	8,623,581	1.9%
TOTAL EXPENDITURES	\$463,696,618	100.0%

Revenue projections are based on projected enrollment increases of 1.0% per year and voter approved levy amounts. In February 2018, voters passed the Educational Programs & Operations Levy. This 2018 levy replaced the expiring levy and decreased the tax rate.

Expenditures

Total Teaching accounts for 78.3% of General Fund expenditures. This portion of the district’s budget is spent in and on the classroom, including expenditures for teachers, counselors, librarians, educational assistants, teaching supplies, materials, textbooks, instructional staff development, assessment and curriculum development. Also included are expenditures for pupil management and safety, health-related services, activities/athletics support and supervision, and community services and programs.

Building Administration accounts for 6.0% of General Fund expenditures. This includes principals and school support, such as secretaries and office supplies.

Maintenance & Operations accounts for 5.0% of General Fund expenditures which includes costs to maintain the district’s facilities including grounds and building maintenance, cleaning services, utilities costs and building and property security.

Central Administration accounts for 4.4% of General Fund expenditures which includes the development, coordination and evaluation of instructional programs by the superintendent and central office. Also included are business services, human resources, supervision for nutrition services, maintenance and transportation, communications and legal costs.

General Fund Expenditures		
Category	Budget	Percentage
Total Teaching	\$ 364,857,317	78.3%
Building Administration	28,164,606	6.0%
Maintenance & Operations	23,321,243	5.0%
Central Administration	20,585,435	4.4%
Nutrition Services	8,958,075	1.9%
Transportation	9,806,112	2.1%
Other	10,533,641	2.3%
TOTAL EXPENDITURES	\$466,226,429	100.0%



Financial Section

General Fund (continued)

Expenditure projections are based on projected enrollment increases. Included are estimated increases for staffing, salary cost of living and benefits, legislative mandates, and programmatic changes.

Beginning in 2018-19, the state legislature required districts to publish a four-year budget plan as part of the annual budget development process. Even though this is a new state requirement, the Lake Washington School District has always looked beyond a one-year view to develop long-term enrollment and financial projections. This ensures that decisions made today are done so with a long-range plan.

The district's current four-year plan was prepared to account for enrollment growth and legislative mandates. The plan is also based on current data and reasonable financial projections. Fund balance increased in 2018-19 as the district planned for future expenditure increases in 2019-20. Beginning in 2019-20, the district is intentionally using this fund balance moving forward. The district had delayed some expenditures in prior years knowing additional impacts were coming due to McCleary legislative mandates, the cost of opening new schools and additional revenue losses from the levy. There will be a continued need to provide additional support due to growth in the district. There are also unknown long-term impacts related to health benefits, increased pension obligations and other unforeseen events that could have a negative impact on the long-term outlook.

Fund Balances

Fund balances are categorized as follows:

Nonspendable: Fund balance not available to be spent because the funds are not in spendable form or are legally required to be maintained intact.

Restricted: Fund balance constrained externally, such as those resulting from federal and state legislation, grant awards, bond covenants, and inter-local service agreements.

Committed: Fund balance constrained by District code, ordinance or resolution as adopted by the Board.

Assigned: Fund balance in special reserve funds intended to be used for specific purposes, but that are neither restricted or

committed, include transfers from other funds, investment interest not constrained by contract or covenant, fees for services, and rents. Senior administration has the authority to create assignments of fund balance.

Unassigned: Unrestricted fund balance not committed or assigned in the General Fund is considered unassigned. Also, negative fund balance in any other governmental fund is unassigned.

Unassigned to Minimum Fund Balance Policy: The District's financial plan ensures that the District's financial position is fiscally sound and that it is derived from a multi-year plan. As a result, the District plans to maintain a projected year-end fund balance of not less than five percent of the projected revenue in the General Fund. This will ensure that the District can continue to provide quality education to its students in the event of an emergency or other economic impact.

Financial Statements

Detailed information is contained in the district's annual Financial Statistical Report.

Other Post-Employment Benefits (OPEB)

The District's annual Other Post-Employment Benefit (OPEB) cost is actuarially determined in accordance with the parameters of GASB Statement 75, which was implemented in 2017-18. GASB 75 changed how the District values and reports on OPEB. The revised OPEB liability as of August 31, 2017 was \$126.5 million. As of August 31, 2018 the OPEB liability was \$119.7 million.

GENERAL FUND
BUDGET SUMMARY REVENUES BY SOURCE, EXPENDITURES BY OBJECT
2015-16 ACTUAL THROUGH 2019-20 BUDGET

	<u>ACTUAL</u> <u>2015-16</u>	<u>ACTUAL</u> <u>2016-17</u>	<u>ACTUAL</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>	<u>BUDGET</u> <u>2019-20</u>
BEGINNING FUND BALANCE					
Restricted for Carryover	3,039,225	2,750,305	2,794,430	0	0
Restricted for Skills Center	189,810	320,744	441,565	0	0
Nonspendable - Inventory	3,508,692	4,322,129	4,251,667	950,000	950,000
Committed to Minimum Fund Balance Policy	12,431,016	15,041,371	28,892,005	17,158,409	22,025,904
Unreserved/Unassigned Fund Balance	13,396,232	22,716,075	16,021,815	27,669,264	45,055,921
TOTAL BEGINNING FUND BALANCE	\$32,564,975	\$45,150,624	\$52,401,482	\$45,777,673	\$68,031,825
REVENUES AND OTHER FINANCING SOURCES					
1000 Local Taxes	64,032,893	65,871,045	67,769,991	63,736,671	60,611,961
2000 Local Nontax	18,637,070	15,360,586	16,516,902	17,960,392	19,636,948
3000 State, General Purpose	162,358,766	181,462,630	203,011,853	282,928,613	300,200,645
4000 State, Special Purpose	36,589,353	38,110,146	42,005,207	51,734,379	56,529,790
5000 Federal, General Purpose	11,361	8,597	11,209	6,140	6,140
6000 Federal, Special Purpose	11,595,915	12,041,283	11,942,625	15,521,665	18,087,553
7000 Revenues From Other School Districts	121,587	34,274	8,340	8,340	8,340
8000 Revenues From Other Agencies & Assoc.	30,067	15,614	124,354	6,025	6,025
8200 Revenues From Private Foundations	8,280	21,384	0	0	0
9000 Other Financing Sources	7,442,130	7,510,735	9,140,026	8,615,850	8,609,216
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$300,827,422	\$320,436,294	\$350,530,507	\$440,518,075	\$463,696,618
TOTAL RESOURCES AVAILABLE	\$333,392,397	\$365,586,918	\$402,931,989	\$486,295,748	\$531,728,443
EXPENDITURES BY OBJECT					
2 Certificated Salaries	134,488,356	147,590,614	168,012,521	205,844,779	220,879,906
3 Classified Salaries	39,724,249	44,147,762	47,396,644	52,466,308	59,776,984
4 Employee Benefits	63,854,921	69,142,609	80,139,639	94,622,933	112,627,493
5 Supplies/ Instruct Resources	13,124,742	13,672,984	13,953,344	23,499,449	24,643,726
7 Purchased Services	36,062,203	37,844,269	45,158,338	40,539,673	46,930,503
8 Travel	357,373	416,159	455,814	287,355	284,147
9 Capital Outlay	629,930	371,039	410,866	893,401	1,083,670
TOTAL EXPENDITURES	\$288,241,774	\$313,185,436	\$355,527,166	\$418,153,898	\$466,226,429
ENDING FUND BALANCE					
Restricted for Carryover	2,750,305	2,794,430	3,312,818	0	0
Restricted for Skills Center	320,744	441,565	549,721	0	0
Nonspendable - Inventory	4,322,129	4,251,667	3,998,545	950,000	950,000
Unassigned to Minimum Fund Balance Policy	22,716,075	28,892,005	22,017,214	22,025,904	23,184,831
Unreserved/Unassigned Fund Balance	15,041,371	16,021,815	17,526,525	45,165,946	41,367,183
TOTAL ENDING FUND BALANCE	\$45,150,624	\$52,401,482	\$47,404,823	\$68,141,850	\$65,502,014

GENERAL FUND
BUDGET SUMMARY REVENUES BY SOURCE, EXPENDITURES BY OBJECT
2019-20 BUDGET THROUGH 2022-23 PROJECTED BUDGET

	<u>BUDGET</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>
BEGINNING FUND BALANCE				
Restricted for Carryover	0	0	0	0
Restricted for Skills Center	0	0	0	0
Nonspendable - Inventory	950,000	950,000	950,000	950,000
Committed to Minimum Fund Balance Policy	22,025,904	23,184,831	23,775,722	24,316,041
Unreserved/Unassigned Fund Balance	45,055,921	41,367,183	33,764,295	25,618,359
TOTAL BEGINNING FUND BALANCE	\$68,031,825	\$65,502,014	\$58,490,017	\$50,884,400
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	60,611,961	63,548,981	66,279,561	68,567,509
2000 Local Nontax	19,636,948	19,636,948	19,636,948	19,636,948
3000 State, General Purpose	300,200,645	307,521,987	314,170,102	320,060,837
4000 State, Special Purpose	56,529,790	57,908,448	59,160,333	60,269,598
5000 Federal, General Purpose	6,140	6,140	6,140	6,140
6000 Federal, Special Purpose	18,087,553	18,087,553	18,087,553	18,087,553
7000 Revenues From Other School Districts	8,340	8,340	8,340	8,340
8000 Revenues From Other Agencies & Assoc.	6,025	6,025	6,025	6,025
8200 Revenues From Private Foundations	0	0	0	0
9000 Other Financing Sources	8,609,216	8,790,010	8,965,810	9,145,126
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$463,696,618	\$475,514,432	\$486,320,812	\$495,788,076
TOTAL RESOURCES AVAILABLE	\$531,728,443	\$541,016,446	\$544,810,829	\$546,672,476
EXPENDITURES BY OBJECT				
2 Certificated Salaries	220,879,906	230,040,506	236,447,306	241,898,706
3 Classified Salaries	59,776,984	62,254,584	63,987,384	65,461,784
4 Employee Benefits	112,627,493	117,289,293	120,549,693	123,323,893
5 Supplies/ Instruct Resources	24,643,726	24,643,726	24,643,726	24,643,726
7 Purchased Services	46,930,503	46,930,503	46,930,503	46,930,503
8 Travel	284,147	284,147	284,147	284,147
9 Capital Outlay	1,083,670	1,083,670	1,083,670	1,083,670
TOTAL EXPENDITURES	\$466,226,429	\$482,526,429	\$493,926,429	\$503,626,429
ENDING FUND BALANCE				
Restricted for Carryover	0	0	0	0
Restricted for Skills Center	0	0	0	0
Nonspendable - Inventory	950,000	950,000	950,000	950,000
Unassigned to Minimum Fund Balance Policy	23,184,831	23,775,722	24,316,041	24,789,404
Unreserved/Unassigned Fund Balance	41,367,183	33,764,295	25,618,359	17,306,643
TOTAL ENDING FUND BALANCE	\$65,502,014	\$58,490,017	\$50,884,400	\$43,046,047

**GENERAL FUND
DETAILED REVENUES**

Acct. Code	REVENUE CATEGORY	ACTUAL 2017-18	BUDGET 2018-19	BUDGET 2019-20
<u>LOCAL TAXES</u>				
1100	Local Property Tax	67,769,760	63,736,492	60,611,796
1500	Timber Excise Tax	231	179	165
Total Local Taxes		\$67,769,991	\$63,736,671	\$60,611,961
<u>LOCAL NONTAX</u>				
2100	Tuitions and Fees	2,170,320	1,508,456	1,936,318
2173	Summer School	210,233	187,582	210,000
2188	Day Care	1,286,835	1,433,737	2,154,468
2200	Sale of Goods, Supplies and Services	1,559,994	800,000	800,000
2289	Other Community Services	524,153	506,000	528,000
2298	Nutrition Services	6,484,266	6,741,312	7,245,807
2300	Investment Earnings	898,839	200,000	200,000
2500	Gifts and Donations	1,963,063	5,495,950	5,420,000
2600	Fines and Damages	168,539	50,000	50,000
2700	Rentals and Leases	815,116	667,355	732,355
2800	Insurance Recoveries	13,414	0	0
2900	Local Nontax Unassigned	422,038	270,000	360,000
2901	E-Rate	90	100,000	0
Total Local Nontax		\$16,516,902	\$17,960,392	\$19,636,948
<u>STATE, GENERAL PURPOSE</u>				
3100	Apportionment	198,282,314	276,586,666	293,500,177
3121	Special Education General Apportionment	4,729,539	6,341,947	6,700,468
Total State, General Purpose		\$203,011,853	\$282,928,613	\$300,200,645
<u>STATE, SPECIAL PURPOSE</u>				
4121	Special Education	22,736,459	29,925,346	33,396,343
4122	Special Education Infants & Toddlers	2,155,977	3,055,427	2,858,150
4155	Learning Assistance	1,711,024	2,171,020	2,276,689
4158	Special and Pilot Programs	1,665,222	1,432,444	1,507,520
4165	Transitional Bilingual	3,810,734	4,937,685	6,220,325
4174	Highly Capable	641,930	931,267	990,340
4198	School Nutrition Services	31,170	27,739	26,972
4199	Transportation Operations	9,240,951	9,240,951	9,240,951
4388	Day Care	11,740	12,500	12,500
Total State, Special Purpose		\$42,005,207	\$51,734,379	\$56,529,790

**GENERAL FUND
DETAILED REVENUES**

Acct. Code	REVENUE CATEGORY	ACTUAL 2017-18	BUDGET 2018-19	BUDGET 2019-20
<u>FEDERAL, GENERAL PURPOSE</u>				
5500	Federal Forests	11,209	6,140	6,140
Total Federal, General Purpose		\$11,209	\$6,140	\$6,140
<u>FEDERAL, SPECIAL PURPOSE</u>				
6100	Special Purpose Unassigned	7,500	5,000,000	5,000,000
6124	Special Education Supplemental	7,077,856	5,775,071	7,269,001
6138	Secondary Vocational Education	88,693	88,693	100,641
6146	Skill Center	25,410	25,410	28,517
6151	ESEA Title I	986,888	791,842	2,033,318
6152	ESEA Title II	374,296	409,646	410,254
6164	ESEA Title III Limited English Proficiency	346,068	377,977	358,879
6198	School Nutrition Services	1,797,070	1,779,295	1,688,782
6261	Head Start	588,650	651,000	579,124
6268	Native American Education	58,787	65,985	66,399
6321	Special Education Medicaid Reimbursement	69,941	30,000	30,000
6998	USDA Commodities	521,467	526,746	522,638
Total Federal, Special Purpose		\$11,942,625	\$15,521,665	\$18,087,553
<u>REVENUES FROM OTHER SCHOOL DISTRICTS</u>				
7100	Program Participation	8,340	8,340	8,340
Total Revenues From Other School Districts		\$8,340	\$8,340	\$8,340
<u>REVENUES FROM OTHER AGENCIES & ASSOC.</u>				
8100	Agencies and Associations Grants	124,354	6,025	6,025
Total Revenues From Other Agencies & Assoc.		\$124,354	\$6,025	\$6,025
<u>OTHER FINANCING SOURCES</u>				
9300	Sale of Equipment	9,263	0	0
9400	Compensated Loss of Fixed Assets	321,257	0	0
9900	Transfers	8,809,505	8,615,850	8,609,216
Total Other Financing Sources		\$9,140,025	\$8,615,850	\$8,609,216
TOTAL REVENUES & OTHER FINANCING SOURCES		\$350,530,507	\$440,518,075	\$463,696,618

**GENERAL FUND
PROGRAM EXPENDITURES**

Program Number and Description	ACTUAL 2017-18	BUDGET 2018-19	BUDGET 2019-20	% Increase* (Decrease)
<u>REGULAR EDUCATION</u>				
0104 Elementary Planning Time	1,042,124	1,038,000	1,106,848	6.63
0105 Sick Leave and Other Subs	4,183,399	4,566,215	5,566,215	21.90
0110 Building Budgets	5,460,254	5,522,886	5,606,430	1.51
0112 Intervention	4,433,090	4,764,304	7,768,234	63.05
0113 Teacher Retention Stipend	5,020,168	1,476,000	1,476,000	0.00
0114 Professional Fund	4,387,284	4,017,485	4,147,350	3.23
0115 Better Schools	1,295,211	1,776,230	1,846,123	3.93
0116 Elementary Education	86,640,004	105,139,912	113,692,942	8.13
0117 Middle School Education	35,347,600	43,885,697	49,761,247	13.39
0118 Senior High Education	42,669,053	54,818,050	61,156,901	11.56
0120 Health Services	3,558,313	3,595,828	3,883,567	8.00
0122 Advanced Academic Programs	3,572,138	4,209,596	5,804,726	37.89
0127 Student & Professional Learning Services	7,610,856	8,897,854	10,514,260	18.17
0129 Student & School Support Services	3,176,835	4,517,783	5,816,701	28.75
0174 Highly Capable Regular Education	3,120,006	4,155,850	4,667,593	12.31
0175 Technology Training & Applications	8,809,505	8,615,850	8,609,216	(0.08)
01 Total Regular Education	220,325,840	\$260,997,540	\$291,424,353	11.66
<u>ALTERNATIVE LEARNING EXPERIENCE</u>				
0262 Emerson K-12	669,111	\$799,878	\$836,130	4.53
<u>SPECIAL EDUCATION INSTRUCTION</u>				
2101 Special Education	37,589,895	40,250,973	45,133,211	12.13
2104 Home Hospital	16,163	7,940	7,940	0.00
2105 Special Ed Extended School Year	482,861	506,380	506,380	0.00
2108 Special Education Preschool	4,374,295	4,958,920	6,409,531	29.25
2200 Special Education Infants & Toddlers	2,018,895	3,055,407	2,858,150	(6.46)
2400 IDEA Federal Special Education	4,707,273	4,806,377	5,270,798	9.66
2435 IDEA 619 Preschool	116,592	91,353	97,880	7.14
2440 Special Education - Safety Net	2,132,430	750,000	1,750,000	133.33
20 Total Special Education Instruction	51,438,405	\$54,427,350	\$62,033,890	13.98
<u>VOCATIONAL SECONDARY INSTRUCTION</u>				
3151 CTE Counseling & Undistributed	1,360,634	3,448,668	2,715,051	(21.27)
3160 High School CTE	5,182,249	7,661,776	8,445,393	10.23
3460 Middle School CTE	1,571,150	2,648,420	2,180,001	(17.69)
3860 Federal CTE - Perkins	86,513	86,445	97,900	13.25
30 Total Voc Secondary Instruction	8,200,546	\$13,845,309	\$13,438,345	(2.94)

**GENERAL FUND
PROGRAM EXPENDITURES**

Program Number and Description		ACTUAL 2017-18	BUDGET 2018-19	BUDGET 2019-20	% Increase* (Decrease)
<u>SKILL CENTER INSTRUCTION</u>					
4500	Skill Center - WANIC	2,824,971	3,452,445	3,603,797	4.38
4600	Skill Center - Perkins	24,786	24,766	27,740	12.01
40	Total Skill Center Instruction	2,849,757	\$3,477,211	\$3,631,537	4.44
<u>COMPENSATORY EDUCATION</u>					
5100	ESEA Title I	963,876	771,776	1,977,936	156.28
5200	ESEA Title II	365,096	399,265	399,081	(0.05)
5545	Learning Assistance	1,640,565	2,116,004	2,214,678	4.66
5830	National Board Certification	1,363,718	1,290,755	1,290,755	0.00
5860	Internship Grant	18,829	17,120	17,120	0.00
5874	TPEP Teacher Training Grant	116,420	116,420	93,126	(20.01)
58XX	State Competitive Grants	103,317	0	93,457	0.00
6100	Head Start Preschool	588,650	651,000	703,562	8.07
6400	ESEA Title III Limited English Proficiency	337,561	368,399	349,104	(5.24)
6500	English Learners	5,524,975	6,327,951	7,417,658	17.22
6825	Native American Consort	74,867	82,185	82,599	0.50
6910	Preschool	496,517	574,326	1,003,072	74.65
50-60	Total Compensatory Education	11,594,391	\$12,715,201	\$15,642,148	23.02
<u>OTHER INSTRUCTIONAL PROGRAMS</u>					
7300	Summer School	242,241	187,582	292,477	55.92
7443	Highly Capable	1,349,425	1,863,962	2,705,814	45.16
7900	Unanticipated Grants/Donations	1,922,109	10,000,000	10,000,000	0.00
7945	Student CPR Grant	9,877	6,025	6,025	0.00
7962	LWSF New Teacher Support Prog Grant	15,000	0	0	0.00
7998	LINKS	41,277	75,950	125,688	65.49
70	Total Other Instruction Programs	3,579,929	\$12,133,519	\$13,130,004	8.21
<u>COMMUNITY SERVICES</u>					
8840	Extended Day Program	1,236,747	1,413,737	2,134,468	50.98
8901	Misc Community Services	256,703	260,000	260,000	0.00
8905	Stadiums/Performing Arts Centers	645,167	662,383	802,204	21.11
8906	ASB Reimbursable	116,420	175,000	175,000	0.00
8908	LWEA Reimbursable	30,844	10,000	10,000	0.00
80	Total Community Services	2,285,880	\$2,521,120	\$3,381,672	34.13

**GENERAL FUND
PROGRAM EXPENDITURES**

Program Number and Description	ACTUAL 2017-18	BUDGET 2018-19	BUDGET 2019-20	% Increase* (Decrease)
<u>GENERAL SUPPORTIVE SERVICES</u>				
9711 Board of Directors	1,623,198	742,279	1,116,253	50.38
9712 Superintendent's Office	473,080	442,785	485,093	9.55
9713 Business Services	2,664,570	2,813,633	3,167,003	12.56
9714 Communications	1,028,919	1,219,033	1,432,083	17.48
9716 Human Resources	1,866,642	1,997,249	2,466,281	23.48
9717 Employee Relations	172,415	190,999	194,950	2.07
9750 Utilities	5,695,140	6,375,164	6,830,700	7.15
9760 Support Services	18,315,051	19,306,304	21,470,102	11.21
9772 Technology Operations	3,935,844	4,384,698	4,767,991	8.74
9773 Print Center	-7,015	64,843	72,910	12.44
97 Total District Wide Support Services	35,767,843	\$37,536,987	\$42,003,366	11.90
<u>NUTRITION SERVICES</u>				
9800 Nutrition Services	8,956,967	\$9,075,092	\$9,484,199	4.51
<u>TRANSPORTATION</u>				
9900 Transportation	9,858,497	\$10,624,691	\$11,220,785	5.61
TOTAL EXPENDITURES	355,527,166	\$418,153,898	\$466,226,429	11.50

**GENERAL FUND
PROGRAM EXPENDITURE VARIANCES**

Explanation for Programs with changes over/under 10%

Program Number and Description	Explanation
0105 Sick Leave and Other Subs	Increase based on projected expenditures
0112 Intervention	Increase based on strategic resource allocation
0117 Middle School Education	Increase based on operating cost of new middle school and enrollment
0118 Senior High Education	Increase based on enrollment
0122 Advanced Academic Programs	Increase in program enrollment and state revenue
0127 Student & Professional Learning Services	Increase based on strategic resource allocation
0129 Student & School Support Services	Increase based on strategic resource allocation
0174 Highly Capable Regular Education	Increase based on program enrollment
2101 Special Education	Increase based on strategic resource allocation
2108 Special Education Preschool	Increase based on program enrollment and strategic resource allocation
2440 Special Education - Safety Net	Increase in federal grant revenue
3460 Middle School CTE	Decrease in program enrollment
3860 Federal CTE - Perkins	Increase in federal grant revenue
4600 Skill Center - Perkins	Increase in federal grant revenue
5100 ESEA Title I	Increase in federal grant revenue
58XX State Competitive Grants	Increase in state grant revenue
6500 English Learners	Increase based on program enrollment
6910 Preschool	Increase based on program enrollment and strategic resource allocation
7300 Summer School	Increase based on projected expenditures
7443 Highly Capable	Increase based on program enrollment and strategic resource allocation
7998 LINKS	Increase based on strategic resource allocation
8840 Extended Day Program	Increase due to program expansion
8905 Stadium/Performing Arts Centers	Increase based on operating cost of new high school performing arts center and projected expenditures
9711 Board of Directors	Increase due to alternate year board election expenses and projected expenditures
9713 Business Services	Increase based on strategic resource allocation
9714 Communications	Increase based on strategic resource allocation
9716 Human Resources	Increase based on strategic resource allocation
9760 Support Services	Increase based on operating cost of new middle school and strategic resource allocation
9773 Print Center	Increase based on projected expenditures



Financial Section

Debt Service Fund

The Debt Service Fund provides for the redemption and payment of interest on voted and non-voted bonds. Each year an amount is levied, which provides for redemption of bonds currently due, interest payments on bonds outstanding and related costs.

Over 89% of the revenue in the Debt Service Fund comes from property taxes.

Significant expenditures in the Debt Service Fund include principal payments of \$51.3 million and interest payments of \$31.9 million against the district's long-term debt obligation.

Projections of revenue and expenditures for this fund are based on projected bond sales and tax levies required to redeem the principal and pay interest on current and future bond sales. Future bond sales are estimated.



**DEBT SERVICE FUND
BUDGET SUMMARY
2015-16 ACTUAL THROUGH 2019-20 BUDGET**

	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>
BEGINNING FUND BALANCE					
Restricted for Debt Service	12,612,943	14,696,246	19,087,732	30,120,337	31,131,338
TOTAL BEGINNING FUND BALANCE	\$12,612,943	\$14,696,246	\$19,087,732	\$30,120,337	\$31,131,338
REVENUES					
1000 Local Taxes	38,010,890	44,726,332	61,798,442	74,169,510	66,849,415
2000 Local Non-Tax	110,025	173,373	351,483	246,923	572,440
5000 Federal, General Purpose	2,046,784	2,044,588	2,051,177	2,046,784	2,059,960
9000 Other Financing Sources	67,715,870	7,060,150	3,531,875	0	5,654,400
TOTAL REVENUES	\$107,883,569	\$54,004,443	\$67,732,977	\$76,463,217	\$75,136,215
TOTAL RESOURCES AVAILABLE	\$120,496,512	\$68,700,689	\$86,820,709	\$106,583,554	\$106,267,553
EXPENDITURES					
Matured Bond Expenditure	28,235,000	28,100,000	30,770,000	49,050,000	51,275,000
Interest on Bonds	18,555,742	21,510,057	25,054,279	31,075,750	31,855,675
Bond Transfer Fee	4,347	2,900	3,210	100,000	100,000
Underwriter's Fees	239,534	0	0	0	0
TOTAL EXPENDITURES	\$47,034,623	\$49,612,957	\$55,827,489	\$80,225,750	\$83,230,675
OTHER FINANCING USES	\$58,765,643	\$0	\$0	\$0	\$0
TOTAL USE OF RESOURCES	\$105,800,266	\$49,612,957	\$55,827,489	\$80,225,750	\$83,230,675
ENDING FUND BALANCE					
Restricted for Debt Service	\$14,696,246	\$19,087,732	\$30,993,220	\$26,357,804	\$23,036,878
TOTAL ENDING FUND BALANCE	\$14,696,246	\$19,087,732	\$30,993,220	\$26,357,804	\$23,036,878

DEBT SERVICE FUND
BUDGET SUMMARY
2019-20 BUDGET THROUGH 2022-23 PROJECTED BUDGET

	<u>BUDGET</u> <u>2019-20</u>	<u>PROJECTED</u> <u>2020-21</u>	<u>PROJECTED</u> <u>2021-22</u>	<u>PROJECTED</u> <u>2022-23</u>
BEGINNING FUND BALANCE				
Restricted for Debt Service	31,131,338	23,036,878	25,791,454	28,712,594
TOTAL BEGINNING FUND BALANCE	\$31,131,338	\$23,036,878	\$25,791,454	\$28,712,594
REVENUES				
1000 Local Taxes	66,849,415	61,037,651	64,397,315	67,316,200
2000 Local Non-Tax	572,440	442,390	469,790	450,180
5000 Federal, General Purpose	2,059,960	2,059,960	2,059,960	2,059,960
9000 Other Financing Sources	5,654,400	11,405,700	11,411,400	11,411,400
TOTAL REVENUES	\$75,136,215	\$74,945,701	\$78,338,465	\$81,237,740
TOTAL RESOURCES AVAILABLE	\$106,267,553	\$97,982,579	\$104,129,919	\$109,950,334
EXPENDITURES				
Matured Bond Expenditure	51,275,000	44,025,000	49,335,000	61,930,904
Interest on Bonds	31,855,675	28,066,125	25,982,325	26,926,480
Bond Transfer Fee	100,000	100,000	100,000	100,000
Underwriter's Fees	0	0	0	0
TOTAL EXPENDITURES	\$83,230,675	\$72,191,125	\$75,417,325	\$88,957,384
OTHER FINANCING USES	\$0	\$0	\$0	\$0
TOTAL USE OF RESOURCES	\$83,230,675	\$72,191,125	\$75,417,325	\$88,957,384
ENDING FUND BALANCE				
Restricted for Debt Service	\$23,036,878	\$25,791,454	\$28,712,594	\$20,992,950
TOTAL ENDING FUND BALANCE	\$23,036,878	\$25,791,454	\$28,712,594	\$20,992,950

**DEBT SERVICE FUND
REVENUES**

	<u>ACTUAL</u> <u>2015-16</u>	<u>ACTUAL</u> <u>2016-17</u>	<u>ACTUAL</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>	<u>BUDGET</u> <u>2019-20</u>
LOCAL TAXES (1000)					
1100 Local Property Taxes (See Exhibit I)	38,010,858	44,726,320	61,798,412	74,169,473	66,849,381
1500 Timber Excise Tax	32	12	30	37	34
1000 TOTAL LOCAL TAXES	\$38,010,890	\$44,726,332	\$61,798,442	\$74,169,510	\$66,849,415
LOCAL NONTAX REVENUES (2000)					
2300 Investment Earnings	110,026	173,373	351,483	246,923	572,440
2000 TOTAL LOCAL NONTAX	\$110,026	\$173,373	\$351,483	\$246,923	\$572,440
FEDERAL, GENERAL PURPOSE (5000)					
5600 Qualified Bond Interest Credit	2,046,784	2,044,588	2,051,177	2,046,784	2,059,960
5000 TOTAL FEDERAL, GENERAL PURPOSE	\$2,046,784	\$2,044,588	\$2,051,177	\$2,046,784	\$2,059,960
OTHER FINANCING SOURCES (9000)					
9100 Sale of Bonds					
9600 Sale of Refunding Bonds	60,656,395	0	1,623	0	0
9900 Transfers	7,059,475	7,060,150	3,530,252	0	5,654,400
9000 TOTAL OTHER FINANCING SOURCES	\$67,715,870	\$7,060,150	\$3,531,875	\$0	\$5,654,400
TOTAL REVENUES	\$107,883,570	\$54,004,443	\$67,732,977	\$76,463,217	\$75,136,215

**DEBT SERVICE FUND REVENUES
CALCULATION OF 2019-20 LEVY COLLECTIONS**

Revenue Account 1100 Local Taxes

Fall 2019 Collection:				
\$75,900,000	x	46.30%	(2019 Levy x Fall Collection %)	\$35,141,679
Spring 2020 Collection:				
\$59,400,000	x	53.38%	(2020 Levy x Spring Collection %)	\$31,707,702
TOTAL 2019-20 Levy Collections				\$66,849,381

The following table reflects the District's outstanding general obligation debt of \$910,108,803 as of September 1, 2019:

DEBT SERVICE FUND EXPENDITURES

Issue Date	OUTSTANDING BONDS			Total
	Original Issue Amount	Bonds Outstanding	Interest Outstanding	Outstanding Sept. 1, 2019
11/03/09	40,000,000	31,445,000	8,048,378	39,493,378
09/17/10	120,000,000	120,000,000	55,912,225	175,912,225
07/11/12	23,025,000	2,800,000	129,000	2,929,000
06/17/15 **	162,800,000	121,960,000	17,530,625	139,490,625
08/23/16 *	195,020,000	178,200,000	60,581,475	238,781,475
12/13/17	149,565,000	134,205,000	66,846,725	201,051,725
12/06/18	71,765,000	71,765,000	40,685,375	112,450,375
Total Voted Bonds	762,175,000	660,375,000	249,733,803	910,108,803

** Refunding issue partially replaces March 30, 2004 issue for \$70,100,000, September 2, 2004 issue for \$34,655,000 September 6, 2006 issue for \$97,115,000 and November 7, 2007 issue for \$80,000,000

* This includes a refunding issue partially replacing November 18, 2008 issue for \$80,000,000 and a new bond issue of \$145,355,000

The following table reflects future principal and interest payments required to retire the District's current outstanding general obligation debt:

Bond Amortization Schedule

Budget Year	Principal	Interest	Fed Reimb	Total Debt Service
2018-19	3,120,000	14,644,844	(1,029,981)	16,734,863
2019-20	45,325,000	28,151,275	(2,059,962)	71,416,313
2020-21	34,425,000	26,260,425	(2,059,962)	58,625,464
2021-22	39,435,000	24,470,925	(2,059,961)	61,845,964
2022-23	44,715,000	22,374,675	(2,059,961)	65,029,714
2023-24	35,780,000	20,653,363	(2,059,961)	54,373,402
2024-25	32,435,000	19,486,950	(2,059,961)	49,861,989
2025-26	40,675,000	18,060,043	(1,996,740)	56,738,303
2026-27	43,635,000	16,483,327	(1,933,519)	58,184,808
2027-28	43,925,000	14,664,295	(1,586,139)	57,003,157
2028-29	46,945,000	12,413,025	(930,607)	58,427,418
2029-30	50,550,000	10,034,875	(311,228)	60,273,647
2030-31	23,755,000	8,273,725	-	32,028,725
2031-32	23,205,000	7,205,450	-	30,410,450
2032-33	16,650,000	6,332,200	-	22,982,200
2033-34	30,620,000	5,376,450	-	35,996,450
2034-35	28,800,000	4,141,125	-	32,941,125
2035-36	30,375,000	2,880,150	-	33,255,150
2036-37	22,250,000	1,728,950	-	23,978,950
2037-38	24,285,000	677,825	-	24,962,825
2038-39	2,590,000	64,750	-	2,654,750
TOTAL	663,495,000	264,378,646	(20,147,981)	907,725,665



Financial Section

Capital Projects Fund

The Capital Projects Fund accounts for the financing and expenditures of capital projects. It includes rebuilding and expansion, new construction, equipping of new facilities, site purchases and improvements, major renovations and technology system upgrades. Revenues for the Capital Projects Fund include state construction assistance, investment earnings, site sales, impact fees, bonds and levies.

The largest source of revenue for the Capital Projects Fund, 40%, is \$50 million from the sale of bonds. Local district property taxes provide 37% or \$45.7 million to fund technology along with site and building improvements and capacity projects. Contingencies are provided in the event a future bond sale is needed.

The significant expenditures for the Capital Projects Fund, 39%, is \$75 million for the 2016 bond projects; technology projects, 8% or \$15 million; site and building projects, 8% or \$15 million and 27% or \$53 million for capacity projects. Bond projects include completion of a new middle school; two elementary schools and one high school rebuilt and expanded; and upgrading Old Redmond Schoolhouse for preschool. Levy projects include addition projects at Lake Washington High School and planning for elementary additions. Technology projects include infrastructure upgrades, student and staff computers, printers, instructional software, business systems and training and professional development. Site and building projects include flooring and roofing replacement/upgrades, HVAC, entry control systems, school and program improvements, stadium and field upgrades.

Projections of revenue and expenditures for this fund are based on the expected state construction assistance funds for approved 2016 bond projects, future bond sales and construction projects and levy collection projections to fund capacity projects, technology, site and building projects.

Capital Planning Process

The district's capital planning process is guided by two important documents:

The **Six-Year Capital Facility Plan** is the district's primary facility planning document. This document reviews known growth areas and enrollment projections. The document outlines the district's plan to adjust its facilities to meet the needs of the expected enrollment. The plan must be reviewed, updated and adopted by the board each year.

The **Long-Term Facilities Planning Task Force Recommendations Report** describes the district's long-term facilities needs through 2030. A 63-person community-based task force developed the recommendations to address the issue of classroom capacity and aging schools in a rapidly growing school district. The recommendations were accepted by the Board in November 2015. A Bond Advisory Committee helped develop the funding plan to implement the long-term facility recommendations. The funding plan included an April 2016 bond that was passed by voters, a bond in February 2018 and future bonds planned for 2022 and 2026. The bonds were designed to keep the tax rate level by bringing on new bonds to replace past bonds. The 2018 Bond measure did not receive the 60% voter approval needed to pass. In order to address critical capacity needs, a Capital Facilities Levy was subsequently approved by voters in April 2019 to provide classroom additions, core expansion and building safety enhancements. The district will be convening a committee to update the recommendations of the Long-term Facilities Task Force.



**CAPITAL PROJECTS FUND
BUDGET SUMMARY
2015-16 ACTUAL THROUGH 2019-20 BUDGET**

	ACTUAL <u>2015-16</u>	ACTUAL <u>2016-17</u>	ACTUAL <u>2017-18</u>	BUDGET <u>2018-19</u>	BUDGET <u>2019-20</u>
BEGINNING FUND BALANCE					
Restricted from Bond Proceeds	0	160,651,399	117,776,129	109,343,432	80,386,160
Committed from Levy Proceeds	5,666,925	9,166,146	13,323,423	8,247,062	5,921,677
Restricted from State Proceeds	27,817,931	22,900,430	21,980,563	22,356,392	20,901,990
Restricted from Other Proceeds	0	4,926,082	0	0	0
Restricted from Impact Fee Proceeds	3,119,411	0	8,720,407	0	0
Non-spendable Fund Balance	81,064	534,603	0	0	0
Assigned to Fund Purposes	1,892,108	1,744,931	621,199	1,399,458	1,983,723
TOTAL BEGINNING FUND BALANCE	\$38,577,439	\$199,923,591	\$162,421,721	\$141,346,344	\$109,193,550
REVENUES					
1000 Local Taxes	42,230,696	42,632,010	37,364,078	33,404,910	45,674,025
2000 Local Non-Tax	6,160,934	8,056,603	4,044,770	3,540,902	5,234,906
4000 State, Special Purpose	0	0	0	0	5,053,918
9000 Other Financing Sources	165,697,472	0	185,000,000	88,000,000	70,000,000
TOTAL REVENUES	\$214,089,102	\$50,688,613	\$226,408,848	\$124,945,812	\$125,962,849
OTHER FINANCING USES - TRANSFERS OUT	(\$14,489,929)	(\$14,559,739)	(\$13,424,134)	(\$8,615,850)	(\$14,263,616)
TOTAL RESOURCES AVAILABLE	\$238,176,612	\$236,052,465	\$375,406,435	\$257,676,306	\$220,892,783
EXPENDITURES					
1 Sites	3,757,233	2,830,635	25,939,828	5,766,406	5,575,464
2 Buildings	20,106,427	45,315,987	219,683,174	216,388,680	172,201,565
3 Equipment	12,333,704	13,239,346	11,145,451	16,374,153	15,934,000
4 Energy	1,134,454	1,038,337	3,450,000	3,345,404	2,455,000
6 Bond Issuance	921,205	0	0	0	0
9 Debt	0	0	0	0	0
TOTAL EXPENDITURES	\$38,253,023	\$62,424,305	\$260,218,453	\$241,874,643	\$196,166,029
ENDING FUND BALANCE					
Restricted from Bond Proceeds	160,651,399	124,882,490	99,216,638	14,797,834	23,056,892
Committed from Levy Proceeds	9,166,146	15,112,625	4,971,344	1,003,829	1,669,862
Restricted from State Proceeds	22,900,430	22,550,486	11,000,000	0	0
Restricted from Other Proceeds	0	0	0	0	0
Restricted from Impact Fee Proceeds	4,926,082	9,292,078	0	0	0
Non-Spendable Fund Balance	534,603	595,767	0	0	0
Assigned to Fund Purposes	1,744,931	1,194,715	0	0	0
TOTAL ENDING FUND BALANCE	\$199,923,589	\$173,628,160	\$115,187,982	\$15,801,663	\$24,726,754

**CAPITAL PROJECTS FUND
BUDGET SUMMARY
2019-20 BUDGET THROUGH 2022-23 PROJECTED BUDGET**

	<u>BUDGET</u> <u>2019-20</u>	<u>PROJECTED</u> <u>2020-21</u>	<u>PROJECTED</u> <u>2021-22</u>	<u>PROJECTED</u> <u>2022-23</u>
BEGINNING FUND BALANCE				
Restricted from Bond Proceeds	80,386,160	42,051,000	21,200,000	21,000,000
Committed from Levy Proceeds	5,921,677	1,669,862	1,800,000	0
Restricted from State Proceeds	20,901,990	15,550,108	14,300,000	21,000,000
Restricted from Other Proceeds	0	0	0	0
Restricted from Impact Fee Proceeds	0	1,570,683	800,000	800,000
Non-spendable Fund Balance	0	0	0	0
Assigned to Fund Purposes	1,983,723	16,937,348	19,603,977	17,910,764
TOTAL BEGINNING FUND BALANCE	\$109,193,550	\$77,779,001	\$57,703,977	\$60,710,764
REVENUES				
1000 Local Taxes	45,674,025	58,216,379	59,537,028	60,725,058
2000 Local Non-Tax	5,234,906	1,878,556	937,556	946,556
4000 State, Special Purpose	5,053,918	13,900,000	3,750,000	0
9000 Other Financing Sources	70,000,000	0	0	139,000,000
TOTAL REVENUES	\$125,962,849	\$73,994,935	\$64,224,584	\$200,671,614
OTHER FINANCING USES - TRANSFERS OUT	(\$14,263,616)	(\$20,195,710)	(\$20,377,210)	(\$20,556,526)
TOTAL RESOURCES AVAILABLE	\$220,892,783	\$131,578,226	\$101,551,351	\$240,825,852
EXPENDITURES				
1 Sites	5,575,464	2,098,029	1,159,873	2,394,498
2 Buildings	172,201,565	64,846,816	35,849,867	74,010,216
3 Equipment	15,934,000	5,998,589	3,316,256	6,846,240
4 Energy	2,455,000	930,815	514,591	1,062,348
6 Bond Issuance	0	0	0	0
9 Debt	0	0	0	0
TOTAL EXPENDITURES	\$196,166,029	\$73,874,249	\$40,840,587	\$84,313,302
ENDING FUND BALANCE				
Restricted from Bond Proceeds	23,056,892	21,200,000	21,000,000	118,400,000
Committed from Levy Proceeds	1,669,862	1,800,000	0	0
Restricted from State Proceeds	0	14,300,000	21,000,000	18,400,000
Restricted from Other Proceeds	0	0	0	0
Restricted from Impact Fee Proceeds	0	800,000	800,000	1,700,000
Non-Spendable Fund Balance	0	0	0	0
Assigned to Fund Purposes	0	19,603,977	17,910,764	18,012,550
TOTAL ENDING FUND BALANCE	\$24,726,754	\$57,703,977	\$60,710,764	\$156,512,550

**CAPITAL PROJECTS FUND
REVENUES**

	ACTUAL	BUDGET	BUDGET
	2017-18	2018-19	2019-20
LOCAL TAXES (1000)			
1100 Local Property Taxes (See Exhibit I)	37,329,698	33,404,893	45,673,993
1300 Sale of Tax Title Property	0	0	0
1400 In-Lieu of Taxes	0	0	0
1500 Timber Excise Tax	18	17	32
1000 TOTAL LOCAL TAXES	\$37,329,716	\$33,404,910	\$45,674,025
LOCAL NON-TAX (2000)			
2300 Investment Earnings	3,798,880	840,902	2,084,906
2500 Gifts/Donations	0	0	150,000
2900 Impact Fees	7,211,698	2,700,000	3,000,000
2000 TOTAL LOCAL NON-TAX REVENUES	\$11,010,578	\$3,540,902	\$5,234,906
STATE, SPECIAL PURPOSE (4000)			
4100 State Energy Grants	0	0	0
4130 State Funding Assistance	0	0	5,053,918
4300 Other State Agencies	0	0	0
4000 TOTAL STATE, SPECIAL PURPOSE	\$0	\$0	\$5,053,918
OTHER FINANCING SOURCES (9000)			
9100 Sale of Bonds	165,759,234	68,000,000	50,000,000
9200 Sale of Real Property	0	20,000,000	20,000,000
9300 Sale of Equipment	0	0	0
9400 Comp. Loss of Capital Assets	45,000	0	0
9000 TOTAL OTHER FINANCING SOURCES	\$165,804,234	\$88,000,000	\$70,000,000
TOTAL REVENUES	\$214,144,528	\$124,945,812	\$125,962,849
OTHER FINANCING USES - TRANSFERS OUT			
536 Other Financing Uses - Transfers Out	(12,339,757)	(8,615,850)	(14,263,616)
536 TOTAL OTHER FINANCING USES	(\$12,339,757)	(\$8,615,850)	(\$14,263,616)

**CAPITAL PROJECTS FUND
EXPENDITURES**

Total Estimated Cost of Project	Estimated Prior Expenditures 08/31/18	Project Number	Project Description	Budget 2019-20	Remaining Future Balance
OPERATIONS (See Exhibit II)					
3,104,817	0	9838-0000		3,104,817	0
\$3,104,817	\$0	TOTAL OPERATIONS		\$3,104,817	\$0
2016 BOND PROJECTS					
137,400,771	87,813,823	83XX-11XX	Juanita High School	39,728,441	9,858,507
76,843,540	75,508,363	72XX-11XX	Timberline Middle School	1,335,177	0
48,681,370	38,636,548	09XX-11XX	Kirk Elementary	10,044,822	0
50,778,499	40,766,583	58XX-11XX	Mead Elementary	10,011,916	0
46,150,750	46,150,750	31XX-11XX	Ella Baker Elementary	0	0
52,803,214	52,803,214	28XX-11XX	Clara Barton Elementary	0	0
7,837,000	6,115,462	95XX-11XX	Old Redmond Schoolhouse Remodel	1,721,538	0
13,907,188	1,072,428	XXXX-11XX	Contingency / Other Capital Projects	12,834,760	0
\$434,402,332	\$348,867,171	TOTAL 2016 BOND PROJECTS		\$75,676,654	\$9,858,507
2019 LEVY PROJECTS					
112,600,000	0	0000-XXXX	Additions and Core Expansion Projects	39,457,000	73,143,000
2,100,000	0	0000-2019	High School Entrance Modification Projects	0	2,100,000
1,500,000	0	0000-2019	Elementary Exterior Security Cameras	0	1,500,000
27,800,000	0	0000-2019	Contingency	13,900,000	13,900,000
\$144,000,000	\$0	TOTAL 2019 Levy		\$53,357,000	\$90,643,000
TECHNOLOGY					
16,000,000	2,285,718	0000-2018	Technology - Infrastructure & Support	4,290,590	9,423,692
41,200,000	8,814,329	0000-2018	Technology - Equipment	10,315,323	22,070,348
8,700,000	3,311	0000-2018	Technology - Instructional Software & Support	0	8,696,689
8,300,000	688,672	0000-2018	Technology - Business & Technology Systems	733,400	6,877,928
20,000,000	0	0000-2018	Technology - Training & Professional Development	0	20,000,000
(11,371,761)		0000-2018	Transfer to GF for Training/Software	0	(11,371,761)
\$82,828,239	\$11,792,030	TOTAL TECHNOLOGY		\$15,339,313	\$55,696,896
SITE & BUILDING IMPROVEMENTS					
31,460,191	0	0000-201X	Facilities - Building Systems & Improvements	7,623,758	23,836,433
6,500,000	0	0000-201X	Facilities - Code, Compliance, Health & Safety	1,100,000	5,400,000
12,000,000	391,380	0000-201X	Facilities - School & Program Improvements	4,150,000	7,458,620
7,600,000	117,934	0000-201X	Facilities - Site Improvements, Athletics & Playfield Upgrad	2,500,000	4,982,066
\$57,560,191	\$509,314	TOTAL SITE & BUILDING		\$15,373,758	\$41,677,119
RESERVE FOR FUTURE PROJECTS					
33,314,487	0	0000-0000	Reserve for Future Projects	33,314,487	0
\$33,314,487	\$0	TOTAL RESERVE		\$33,314,487	\$0
\$755,210,066	\$361,168,515	GRAND TOTAL		\$196,166,029	\$197,875,522

CAPITAL PROJECT FUND REVENUES

CALCULATION OF 2019-20 LEVY COLLECTIONS

EXHIBIT I

Revenue Account 1100 Local Taxes

Fall 2019 Collection:				
\$34,200,000	x	46.30%	(2019 Levy x Fall Collection %)	\$15,834,590
Spring 2020 Collection:				
\$55,900,000	x	53.38%	(2020 Levy x Spring Collection %)	\$29,839,403
TOTAL 2019-20 Levy Collections				\$45,673,993

OPERATIONS

EXHIBIT II

FTE STAFFING COUNTS:	ACTUAL 2017-18	BUDGET 2018-19	BUDGET 2019-20
Certificated Employees	0.750	0.550	0.550
Classified Employees	22.784	22.130	22.130
Total FTE Staff	23.534	22.680	22.680



Financial Section

Transportation Vehicle Fund

The Transportation Vehicle Fund accounts for the purchase and major repairs of pupil transportation vehicles. Revenue for this fund includes state depreciation funds and investment income.

Approximately 97% of the \$808,605 in projected revenue comes from the State of Washington for the purchase of school buses. The allocation is generated based on a depreciation schedule of the district's bus fleet. Investment earnings of \$27,112 accounts for 3% of the projected revenue.

The only expenditure planned in the Transportation Vehicle Fund will be for school buses. The \$1,937,039 budget is for the purchase of approximately 15 buses to replace aging equipment. The resources used for these purchases come from the issuance of a \$3.0 million levy in 2001 and annual state depreciation revenue.

Projections of revenues and expenditures for this fund are based on the district's Transportation Vehicle Fund Purchase Plan. Revenues assume continued state depreciation revenue and from investment earnings. Expenditures assume replacing aging equipment according to the purchase plan.



**TRANSPORTATION VEHICLE FUND
BUDGET SUMMARY
2015-16 ACTUAL THROUGH 2019-20 BUDGET**

	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
	2015-16	2016-17	2017-18	2018-19	2019-20
BEGINNING FUND BALANCE	2,465,203	2,763,989	3,048,661	3,469,254	3,800,866
REVENUES					
1100 Local Property Taxes	0	0	0	0	0
1500 Timber Excise Tax	0	0	0	0	0
2300 Investment Earnings	19,365	27,808	43,780	19,688	27,112
2800 Insurance Recoveries	0	0	0	0	0
4499 Transportation Reimbursement-Depreciation	851,158	868,710	850,170	372,484	781,493
9300 Sale of Equipment	37,400	0	13,032	0	0
9400 Compensated Loss of Fixed Assets	0	0	0	0	0
TOTAL REVENUES	\$907,923	\$896,518	\$906,982	\$392,172	\$808,605
TOTAL RESOURCES AVAILABLE	\$3,373,126	\$3,660,507	\$3,955,643	\$3,861,426	\$4,609,471
EXPENDITURES					
33 Transportation Equipment Purchase	609,136	611,846	330,772	2,002,906	1,937,039
TOTAL EXPENDITURES	\$609,136	\$611,846	\$330,772	\$2,002,906	\$1,937,039
ENDING FUND BALANCE					
Restricted for Fund Purposes	\$2,763,990	\$3,048,661	\$3,624,871	\$1,858,520	\$2,672,432
TOTAL ENDING FUND BALANCE	\$2,763,990	\$3,048,661	\$3,624,871	\$1,858,520	\$2,672,432

**TRANSPORTATION VEHICLE FUND
BUDGET SUMMARY
2019-20 BUDGET THROUGH 2022-23 PROJECTED BUDGET**

	BUDGET 2019-20	PROJECTED 2020-21	PROJECTED 2021-22	PROJECTED 2022-23
BEGINNING FUND BALANCE	3,800,866	2,672,432	2,093,642	2,416,555
REVENUES				
1100 Local Property Taxes	0	0	0	0
1500 Timber Excise Tax	0	0	0	0
2300 Investment Earnings	27,112	21,833	29,339	33,867
2800 Insurance Recoveries	0	0	0	0
4499 Transportation Reimbursement-Depreciation	781,493	539,971	793,574	462,601
9300 Sale of Equipment	0	0	0	0
9400 Compensated Loss of Fixed Assets	0	0	0	0
TOTAL REVENUES	\$808,605	\$561,804	\$822,913	\$496,468
TOTAL RESOURCES AVAILABLE	\$4,609,471	\$3,234,236	\$2,916,555	\$2,913,023
EXPENDITURES				
33 Transportation Equipment Purchase	1,937,039	1,140,594	500,000	500,000
TOTAL EXPENDITURES	\$1,937,039	\$1,140,594	\$500,000	\$500,000
ENDING FUND BALANCE				
Restricted for Fund Purposes	\$2,672,432	\$2,093,642	\$2,416,555	\$2,413,023
TOTAL ENDING FUND BALANCE	\$2,672,432	\$2,093,642	\$2,416,555	\$2,413,023



Financial Section

Associated Student Body Fund

The Associated Student Body Fund accounts for the student extracurricular activities in each school. Each school student body organization prepares and submits, for Board approval, a revenue and expenditure plan of ASB activities for the school year.

Significant revenue categories for the ASB Fund are \$2.7 million for general student body activity and \$1.8 million for club activity. Typical revenue generating activities include sales to events (sports, dances, etc.), yearbook sales, and fundraisers. The primary budget consideration is the projected amount of revenue that various activities may generate. Students are expected to break even with their activity and athletic events.

Significant expenditure categories are \$1.9 million for general student body activity, \$1.3 million for athletics, and \$1.9 million for club activities.

Projections of revenues and expenditures for this fund are based on estimated enrollment growth.



**ASSOCIATED STUDENT BODY FUND
BUDGET SUMMARY
2015-16 ACTUAL THROUGH 2019-20 BUDGET**

	<u>ACTUAL</u> <u>2015-16</u>	<u>ACTUAL</u> <u>2016-17</u>	<u>ACTUAL</u> <u>2017-18</u>	<u>BUDGET</u> <u>2018-19</u>	<u>BUDGET</u> <u>2019-20</u>
BEGINNING FUND BALANCE					
Restricted for Fund Purposes	1,126,934	1,152,199	1,298,888	952,098	980,881
TOTAL BEGINNING FUND BALANCE	\$1,126,934	\$1,152,199	\$1,298,888	\$952,098	\$980,881
REVENUES					
1000 General Student Body	1,906,660	1,919,975	1,978,336	2,725,965	2,696,717
2000 Athletics	340,040	347,034	313,900	575,950	574,950
3000 Classes	143,726	124,231	126,125	188,090	175,400
4000 Clubs	686,420	1,145,109	723,734	1,781,326	1,813,969
6000 Private Moneys	38,357	36,163	32,141	145,200	141,050
TOTAL REVENUES	\$3,115,203	\$3,572,512	\$3,174,236	\$5,416,531	\$5,402,086
TOTAL RESOURCES AVAILABLE	\$4,242,137	\$4,724,711	\$4,473,124	\$6,368,629	\$6,382,967
EXPENDITURES					
1000 General Student Body	1,300,732	1,205,965	1,298,017	1,961,890	1,909,160
2000 Athletics	861,496	863,001	854,797	1,268,168	1,341,580
3000 Classes	158,278	142,505	133,141	190,269	187,644
4000 Clubs	729,647	1,178,189	742,197	1,961,423	1,980,584
6000 Private Moneys	39,785	36,163	32,270	145,200	141,050
TOTAL EXPENDITURES	\$3,089,938	\$3,425,823	\$3,060,422	\$5,526,950	\$5,560,018
ENDING FUND BALANCE					
Restricted for Fund Purposes	1,152,199	1,298,888	1,412,702	841,679	822,949
TOTAL ENDING FUND BALANCE	\$1,152,199	\$1,298,888	\$1,412,702	\$841,679	\$822,949

ASSOCIATED STUDENT BODY FUND
BUDGET SUMMARY
2019-20 BUDGET THROUGH 2022-23 PROJECTED BUDGET

	<u>BUDGET</u> <u>2019-20</u>	<u>PROJECTED</u> <u>2020-21</u>	<u>PROJECTED</u> <u>2021-22</u>	<u>PROJECTED</u> <u>2022-23</u>
BEGINNING FUND BALANCE				
<u>Restricted for Fund Purposes</u>	980,881	822,949	661,384	496,911
TOTAL BEGINNING FUND BALANCE	\$980,881	\$822,949	\$661,384	\$496,911
REVENUES				
1000 General Student Body	2,696,717	2,758,741	2,808,398	2,835,639
2000 Athletics	574,950	588,174	598,761	604,569
3000 Classes	175,400	179,434	182,664	184,436
4000 Clubs	1,813,969	1,855,690	1,889,092	1,907,416
6000 Private Moneys	141,050	144,294	146,891	148,316
TOTAL REVENUES	\$5,402,086	\$5,526,333	\$5,625,806	\$5,680,376
TOTAL RESOURCES AVAILABLE	\$6,382,967	\$6,349,282	\$6,287,190	\$6,177,287
EXPENDITURES				
1000 General Student Body	1,909,160	1,953,071	1,988,226	2,007,512
2000 Athletics	1,341,580	1,372,436	1,397,140	1,410,692
3000 Classes	187,644	191,960	195,415	197,311
4000 Clubs	1,980,584	2,026,137	2,062,607	2,082,614
6000 Private Moneys	141,050	144,294	146,891	148,316
TOTAL EXPENDITURES	\$5,560,018	\$5,687,898	\$5,790,279	\$5,846,445
ENDING FUND BALANCE				
<u>Restricted for Fund Purposes</u>	822,949	661,384	496,911	330,842
TOTAL ENDING FUND BALANCE	\$822,949	\$661,384	\$496,911	\$330,842

ASSOCIATED STUDENT BODY FUND
2019-20 BUDGET
ELEMENTARY SCHOOLS

Schools	Beginning Fund Balances 9/1/2019	Revenues	Expenditures	Ending Fund Balance 8/31/2020
Louisa May Alcott	12,500	16,600	16,500	12,600
Audubon	11,000	53,200	60,850	3,350
Ella Baker	500	15,550	15,000	1,050
Clara Barton	1,000	9,050	8,500	1,550
Alexander Graham Bell	7,000	2,650	7,800	1,850
Elizabeth Blackwell	5,200	33,070	32,600	5,670
Rachel Carson	10,000	32,250	31,000	11,250
Emily Dickinson	10,000	45,400	45,700	9,700
Albert Einstein	0	2,000	1,500	500
Benjamin Franklin	5,000	40,420	40,100	5,320
Robert Frost	2,000	11,250	12,500	750
Juanita	5,000	6,400	6,300	5,100
Helen Keller	6,100	19,100	19,500	5,700
Peter Kirk	7,000	27,260	32,200	2,060
Lakeview	10,000	9,500	17,200	2,300
Horace Mann	7,000	29,150	25,500	10,650
Christa McAuliffe	8,273	4,150	8,576	3,847
Margaret Mead	17,700	2,400	17,500	2,600
John Muir	1,000	43,700	43,500	1,200
Rosa Parks	4,000	21,750	22,100	3,650
Redmond	10,000	33,350	31,308	12,042
Norman Rockwell	8,000	43,350	43,050	8,300
Rose Hill	1,000	22,550	22,500	1,050
Benjamin Rush	1,500	44,650	39,500	6,650
Carl Sandburg	9,000	60,600	63,500	6,100
Samantha Smith	1,325	1,250	2,150	425
Henry David Thoreau	15,000	28,300	31,000	12,300
Mark Twain	4,225	9,100	11,000	2,325
Laura Ingalls Wilder	3,000	25,100	26,200	1,900
TOTAL ELEMENTARY SCHOOLS	\$183,323	\$693,100	\$734,634	\$141,789

**ASSOCIATED STUDENT BODY FUND
2019-20 BUDGET
MIDDLE SCHOOLS**

Schools	Beginning	Revenues	Expenditures	Ending
	Fund Balances			Fund Balances
	9/1/2019			8/31/2020
Evergreen	65,900	210,100	223,000	53,000
Finn Hill	48,751	102,580	120,988	30,343
Inglewood	67,000	160,135	181,385	45,750
Kamiakin	21,705	103,800	106,550	18,955
Kirkland	124,530	93,295	103,735	114,090
Redmond	31,500	138,200	123,800	45,900
Renaissance	4,261	9,430	13,691	0
Rose Hill	40,189	161,600	155,400	46,389
Timberline	0	136,545	136,335	210
TOTAL MIDDLE SCHOOLS	\$403,836	\$1,115,685	\$1,164,884	\$354,637

MIDDLE SCHOOL ACTIVITIES

Activities	Beginning	Revenues	Transfers	Expenditures	Ending
	Fund Balances				Fund Balances
1000 General Student Body	365,670	794,535	(433,976)	404,261	321,968
2000 Athletics	2,814	13,300	395,391	405,905	5,600
3000 Classes	0	39,550	8,575	48,125	0
4000 Clubs	35,352	235,300	30,010	273,593	27,069
6000 Private Moneys	0	33,000	0	33,000	0
TOTAL MIDDLE SCHOOLS	\$403,836	\$1,115,685	\$0	\$1,164,884	\$354,637

**ASSOCIATED STUDENT BODY FUND
2019-2020 BUDGET
SENIOR HIGH SCHOOLS**

Schools	Beginning Fund Balances 9/1/2019	Revenues	Expenditures	Ending Fund Balances 8/31/2020
Eastlake	84,877	943,872	987,021	41,728
Emerson	10,570	8,490	7,480	11,580
Emerson K-12	850	3,200	3,250	800
International Community	65,638	232,030	257,625	40,043
Juanita	38,872	604,400	598,000	45,272
Lake Washington	74,064	1,000,050	994,815	79,299
Redmond	69,931	400,540	407,290	63,181
Tesla STEM	48,920	400,719	405,019	44,620
TOTAL SENIOR HIGH SCHOOLS	\$393,722	\$3,593,301	\$3,660,500	\$326,523

SENIOR HIGH ACTIVITIES

Activities	Beginning Fund Balances	Revenues	Transfers	Expenditures	Ending Fund Balances
1000 General Student Body	190,248	1,254,032	(485,317)	815,215	143,748
2000 Athletics	18,415	561,650	362,375	935,675	6,765
3000 Classes	58,671	135,850	14,750	139,519	69,752
4000 Clubs	126,388	1,578,669	108,192	1,706,991	106,258
6000 Private Moneys	0	63,100	0	63,100	0
TOTAL SENIOR HIGH SCHOOLS	\$393,722	\$3,593,301	\$0	\$3,660,500	\$326,523

**ASSOCIATED STUDENT BODY PROGRAM FUND
ACTIVITY SUMMARY**

<u>1000 GENERAL</u>	<u>2000 ATHLETICS</u>	<u>3000 CLASSES (cont.)</u>	<u>4000 CLUBS (cont.)</u>	<u>4000 CLUBS (cont.)</u>
Assemblies	Athletic Awards	Class of 2026	D.E.C.A. 1	International Relations Club
Awards	Athletic Reserve	<u>4000 CLUBS</u>	D.E.C.A. 2	Ski Club
Annuals	Athletic Dues	Academic Games	D.E.C.A. 3	Model U.N./International Relation
ASB Activities	Gate Receipts	Art	D.E.C.A. 4	Film Club
ASB Cards	Baseball	Auto Shop	The Water Society	Photography Club
ASB Operations	Basketball-Boys	Amnesty International	Environ./Earthcore	Literary Magazine/Eng Writing
ASB Reserve	Basketball-Girls	A.S.S.I.S.T./S.U.D.D.S.	Chemistry	Loyalty
Copy Machine	Basketball-7th	Animal Care Network	Biology	Math
Area III Deca	Badminton	Star Wars Club	Foreign Language	Multi-Cultural
Book Fairs	Girls Badminton	Camelot Club	American Sign Language	French Club
ASB Shirt Sales	Contingencies	Toat/Table Tennis	F.B.L.A.	Indian Student Assoc
Newspaper	Cross Country	Knowledge Bowl	FCCLA	Orchestra
Classic Reading Program	Athletic Equipments	Science Olympiad	Foreign Exchange	Mustang Service
Contingencies	Equip. Repair	Digital Animation	National Jr. Forensic	Music-Choral
Fall Concessions	Field Prep	Cake for a Cause	Stem Club	Music-Instrument
Conference/Dues	Football	Black Student U	Poetry Club	Passages/Writing Club
Participation Fee	Gymnastics-Boys	Animal Club	Games Club/Bananagram Club	German Club
Intramural	Gymnastics-Girls	Frisbee Club	Gamma Club	German
Donations	Golf	KIVA(support people in poverty)	Girls Club	Music Reserve
Dances	Golf-Girls	Mythology	Gay-Straight Alliance (GSA)	Odyssey of the Mind
Drama	Intramural	Dr. Who (movie or film)	Talent Show Club	Quill & Scroll
Equipment (Misc.)	Lime	BETA Club	Ethics Bowl Club	N.A.L.
Equip. Repair	Locks	Pink Ribbon Club	Science Club	Natural Helpers
Field Trips	Medical Supplies	Anime Club	Rotary Club	Prevention Action Care Team
Fund Raising	Officials	Culinary Club	Hope Club	Pep Club
Winter Concessions	Games Ticket Takers	Sewing Club	National Eng Honor Society	Robotics
Homecoming	Games Score/Table Help	Bike Shop	Honor Society	Roo Crew
Replace ID Card	Games Supervision	Ultimate Club	Horticulture/Garden Club	Random Act of Kindness
Intramural	Football	Builder's Club	History	Reading Club
Invest. Earnings	Softball-Boys	Bowling	Computer Sci HS(Honor Society)	School Improve.
Leadership	Softball-Girls Fast Pitch	Car Club	New Generation Club	Invisible Children's Club
LWHS Invitational	Softball-Girls Slow Pitch	Cereal Eating Society	Interact Club	Think Tank
Outdoor Education	Soccer-Boys	Sparrow Club	Rubik's Cube Club	South Asian Cultural Club
Pen & Pencil Sales	Soccer-Girls	H.O.S.A.	Ignite Club	STANG Club
Popcorn Sales	Swimming-Boys	Fashion	Aviators Club	S.M.A.S.H.
Parking Fund	Swimming-Girls	Dungeons & Dragons Club	I.Y.T.O.	SPAM
Public Info.	Tennis-Boys	Red Cross Club	International	Special Olympic
Programs	Tennis-Girls	Glow Club	Journalism	Ticket Squad
Project "Pride"	Track-Boys	Contingency	Japanese Club	Spanish
Pepperoni Sales	Track-Girls	Cheerleaders	Jr. Statesmen	Spanish Honor
Recycling	Towels	Chess	Japanese Honor Society	Science National
School Improvement	Tournament Exp.	Cricket Club	ACLU - Civil Liberties	HS Against Cancer
Student activities	Uniforms	Computer/Technology/TSA	Key Club	TV/Radio Production
Student Council	Volleyball	Computer Programming Club	LOBI(a sustainable community)	Teenage Republicans
Supplies	Volleyball-7th	Current Events	Share Interest form Friends	Young Democrats
Special Events	Wrestling	Kabaddi	Fashion Club	Thespians
Special Trips	Athletic Buses	Chinese	Asian Student Association	V.I.C.A.
Student Store	Athletic Sweat Shirts	Video Production	Latino student Union	WA Teen Inst./TAD
Vending Machines	Athletics	Astronomy Club	Lacrosse Club	Wall Climber Club
WIAA - State Tour.	<u>3000 CLASSES</u>	Dance	Movement Club	World Harmony Org (WHO)
Kingco - District Tour.	Class of 2020	Hip Hop Dance	Unicef	Yell Staff
Activity Buses	Class of 2021	School Dance Club	Finance Club	Physics
Miscellaneous	Class of 2022	Drill Team	Liberals	
	Class of 2023	Mock Debate Trial	Spice Club	<u>6000 PRIVATE MONIES</u>
	Class of 2024	Debate	Yoga Club	Foreign Exchange
	Class of 2025	Drama	Mystery Club	



Informational Section

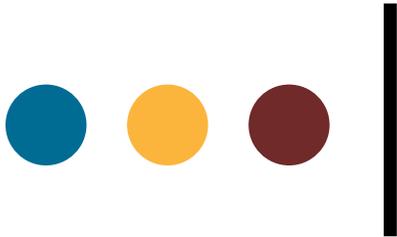
Property Taxes

Enrollment History & Projections

General Obligation Bonds & Long-Term Debt

District Performance Measures

Glossary of Terms & Acronyms



Property Taxes

The school fiscal year runs September through August. Property taxes are levied and collected on a calendar year basis (January through December). The 2019-20 general fund fiscal year budget reflects \$60.6 million dollars in levy funds. Property tax revenues provide approximately 13.1 percent of the total revenues available to the district for the 2019-20 school year.

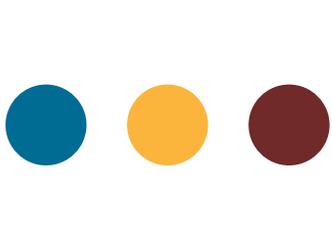
The district may not collect more taxes than the amount approved by voters. The assessed valuation of taxable property in Lake Washington School District for 2019 totals approximately \$66.0 billion dollars.

The owner of a home valued at \$500,000 is expected to pay \$1,285 in property taxes in 2019 that will go directly to Lake Washington School District. Property tax statements also list a “State Property Tax.” This money is collected by the state and contributes to the state general fund, of which approximately 45% is used for K-12 education as determined by the legislature.

As shown in the Tax Base and Tax Rate Trends chart, the tax base has increased from \$43.30 billion in 2015 to \$66.0 billion in 2019. The tax base is expected to continue increasing thereafter. In February 2018, the district renewed the four-year Educational Programs and Operations Levy and Capital Projects Levy. The tax rate is expected to decrease to \$2.57 per thousand.

Tax Base and Tax Rate Trends							
		(billion dollars)	(Tax rate per thousand dollars)				
	Year	Assessed Valuation	Educational Programs & Operations Levy	Capital Projects	Debt Service & 6-Year Capital Levy*	Tax Rate Total	Property Tax Assessment
Projection	2023	\$77.60	\$0.90	\$0.52	\$1.15	\$2.57	\$1,285.00
	2022	\$75.40	\$0.90	\$0.52	\$1.15	\$2.57	\$1,285.00
	2021	\$72.50	\$0.90	\$0.52	\$1.15	\$2.57	\$1,285.00
Budget Year	2020	\$69.30	\$0.90	\$0.52	\$1.15	\$2.57	\$1,285.00
	2019	\$66.00	\$0.90	\$0.52	\$1.15	\$2.57	\$1,285.00
Actual	2018	\$57.40	\$1.20	\$0.57	\$1.26	\$3.03	\$1,515.00
	2017	\$50.80	\$1.31	\$0.63	\$1.20	\$3.14	\$1,570.00
	2016	\$46.90	\$1.39	\$0.67	\$1.05	\$3.11	\$1,555.00
	2015	\$43.30	\$1.46	\$0.72	\$1.12	\$3.30	\$1,650.00

*6-Year Capital Levy includes 2015 through 2017 and 2020 through 2023



Enrollment History & Projections

Enrollment History

The chart below represents actual and budgeted enrollment by grade level.

LWSD	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
Enrollment FTE:	2015-16	2016-17	2017-18	2018-19	2019-20
Kindergarten	1,256.14	2,333.76	2,261.28	2,232.00	2,159.00
Grades 1-3	7,087.68	7,432.71	7,533.33	7,553.00	7,669.00
Grades 4-5	4,573.28	4,765.80	4,991.25	5,052.00	5,124.00
Grades 6-8	6,282.17	6,621.06	6,818.86	7,052.00	7,163.00
Grades 9-12	7,381.49	7,440.14	7,528.93	7,724.00	7,886.00
ALE	76.22	87.48	63.62	60.00	60.00
Subtotal	26,656.98	28,680.95	29,197.27	29,673.00	30,061.00
Running Start	348.18	385.92	455.14	450.00	610.00
Subtotal	27,005.16	29,066.87	29,652.41	30,123.00	30,671.00
Enrollment Contingency				500.00	500.00
Total K-12 Enrollment	27,005.16	29,066.87	29,652.41	30,623.00	31,171.00

Six-Year Enrollment Projection

The district developed long-term enrollment projections to assess facility capacity needs. Based on these projections, the district expects enrollment to increase by over 2,746 students from the 2019 school year through 2024.

The district experienced actual growth of 417 students in 2018. During the six-year window from 2019 to 2024, enrollment is projected to increase by 2,746 students, resulting in a 9.2% increase.

Student enrollment projections have been developed using two methods:

- 1) *cohort survival* – this method applies historical enrollment trends to the classes of existing students progressing through the system; and,
- 2) *development tracking* – this method projects the number of students anticipated from new development.

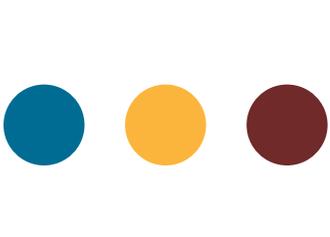
Cohort Survival

King County live birth data is used to predict future kindergarten enrollment. Actual King County live births through 2017 are used to project kindergarten enrollment through the 2022-23 school year. After 2023, the number of live births is based on King County projections. Historical data is used to estimate the future number of kindergarten students that will be generated from county births.

For other grade levels, cohort survival trends compare students in a particular grade in one year to the same group of students in prior years. From this analysis, a cohort survival trend is determined. This historical trend is applied to predict future enrollment.

Development Tracking

To ensure the accuracy and validity of enrollment projections, a major emphasis has been placed on the collection and tracking of data of 86 known new housing developments within the district. This information is obtained from the cities and county. It provides the foundation for a database of known future developments and assures the district's plan is consistent with the comprehensive plans of the local permitting jurisdictions. Each developer is contacted annually to determine the number of homes and the anticipated development schedule. Some small in-fill or short plat projects are not tracked. These projects may result in increased student population.



Enrollment History & Projections

Student Generation Rates

Developments that are near completion or have been completed within the last five years are used to forecast the number of students generated by new development. District-wide statistics show that each new single-family home currently generates a 0.436 elementary student, 0.182 middle school student, and 0.159 senior high student, for a total of 0.777 school-age child per single family home. New multi-family housing units currently generate an average of 0.082 elementary student, 0.032 middle school student, and 0.025 senior high student for a total of 0.139 school age child per multi-family home. Since 2018, the total of the student generation numbers has increased for new single-family developments and has increased for new multi-family developments. These student generation factors are used to forecast the number of students expected from new developments that are planned over the next six years.

Personnel Resources

As student enrollment increases, additional teachers are needed to teach those students. A total of 87 new positions for employees holding teaching certificates were added between 2017-2018 and 2018-19.

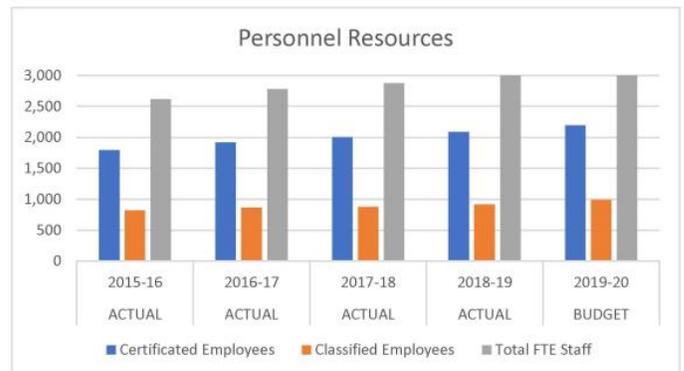
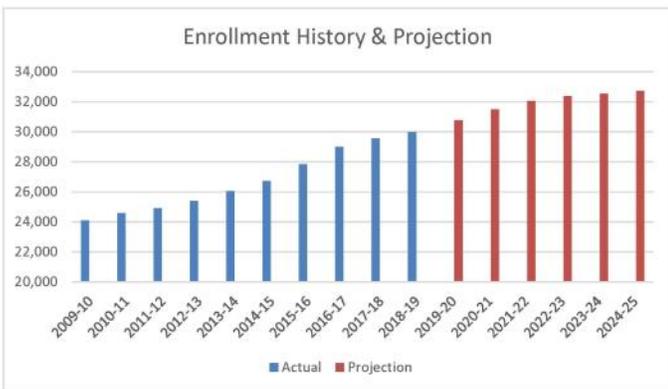
Classified employees (those without a teaching certificate) are needed to support the additional students and additional staff. They include custodians, nurses, payroll specialists, bus drivers, instructional assistants, para educators, secretaries. There were approximately 38 additional classified staff in 2018-19 compared to the previous year.

Staffing FTE:	ACTUAL 2015-16	ACTUAL 2016-17	ACTUAL 2017-18	ACTUAL 2018-19	BUDGET 2019-20
Certificated Employees	1,796.43	1,918.031	2,001.470	2,088.627	2,190.941 *
Classified Employees	820.295	862.266	875.381	913.733	986.712
Total FTE Staff	2,616.725	2,780.297	2,876.851	3,002.360	3,177.653

* Includes 20.00 FTE for enrollment contingency

Certificated staff includes central administration, building administration, teachers, counselors, librarians, and health related specialists.

Classified staff includes central administration; school support for office, classroom, library, health and safety; grounds and building maintenance, transportation, and nutrition services.





General Obligation Bonds & Long-Term Debt

Discussion of the Lake Washington School District's construction projects and related funding was provided earlier in this document in the Financial Section, as part of the Capital Projects Fund. Current debt schedules for the outstanding long-term debt are provided on the pages that follow.

LAKE WASHINGTON SCHOOL DISTRICT NO. 414 OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS DEBT SERVICE - December 6, 2018

DUE DATE	Original Issue Amount 14,000,000 UTGO Bonds, 2009B Dated 12/1/2019			Original Issue Amount 17,445,000 UTGO Bonds, 2009C NC		Original Issue Amount 110,000,000 UTGO Bonds, 2010A (BABs) Dated 6/1/2020		
	Principal	Interest	Fed Reimb.	Principal	Interest	Principal	Interest	Fed Reimb.
	12/01/18	-	-	-	-	-	-	-
06/01/19	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
12/01/19	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
06/01/20	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
12/01/20	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
06/01/21	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
12/01/21	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
06/01/22	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
12/01/22	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
06/01/23	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
12/01/23	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
06/01/24	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
12/01/24	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
06/01/25	-	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
12/01/25	7,000,000	392,140	(128,740)	-	143,485	-	2,745,175	(901,241)
06/01/26	-	199,570	(65,519)	-	143,485	-	2,745,175	(901,241)
12/01/26	-	199,570	(65,519)	17,445,000	143,487	-	2,745,175	(901,241)
06/01/27	-	199,570	(65,519)	-	-	-	2,745,175	(901,241)
12/01/27	7,000,000	199,570	(65,519)	-	-	35,000,000	2,745,175	(901,241)
06/01/28	-	-	-	-	-	-	1,886,625	(619,379)
12/01/28	-	-	-	-	-	37,500,000	1,886,625	(619,379)
06/01/29	-	-	-	-	-	-	948,000	(311,228)
12/01/29	-	-	-	-	-	37,500,000	948,000	(311,228)
06/01/30	-	-	-	-	-	-	-	-
12/01/30	-	-	-	-	-	-	-	-
06/01/31	-	-	-	-	-	-	-	-
12/01/31	-	-	-	-	-	-	-	-
06/01/32	-	-	-	-	-	-	-	-
12/01/32	-	-	-	-	-	-	-	-
06/01/33	-	-	-	-	-	-	-	-
12/01/33	-	-	-	-	-	-	-	-
06/01/34	-	-	-	-	-	-	-	-
12/01/34	-	-	-	-	-	-	-	-
06/01/35	-	-	-	-	-	-	-	-
12/01/35	-	-	-	-	-	-	-	-
06/01/36	-	-	-	-	-	-	-	-
12/01/36	-	-	-	-	-	-	-	-
06/01/37	-	-	-	-	-	-	-	-
12/01/37	-	-	-	-	-	-	-	-
06/01/38	-	-	-	-	-	-	-	-
12/01/38	-	-	-	-	-	-	-	-
Total	14,000,000	6,288,240	(2,064,429)	17,445,000	2,295,762	110,000,000	55,082,400	(18,083,552)

**LAKE WASHINGTON SCHOOL DISTRICT NO. 414
OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS DEBT SERVICE - December 6, 2018**

DUE DATE	Original Issue Amount 10,000,000 UTGO Bonds, 2010B Dated 6/1/2020		Original Issue Amount 23,025,000 UTGO Bonds, 2012 NC		Original Issue Amount 162,800,000 UTGO & Ref Bonds, 2015 NC		Original Issue Amount 195,020,000 UTGO & Ref Bonds, 2016 Dated 6/1/2026		Original Issue Amount 1,49,565,000 UTGO Bonds, 2017 Dated 6/1/2027		Original Issue Amount 71,765,000 UTGO Bonds, 2018 Dated 6/1/2028		TOTAL DEBT SERVICE	TOTAL CALENDAR YEAR
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest		
12/1/2018	-	-	-	-	-	-	-	-	-	-	-	-	16,734,863	
06/01/19	-	250,000	43,000	2,553,775	3,865,425	2,948,875	2,948,875	2,948,875	2,948,875	2,948,875	1,702,969	1,702,969	16,734,863	
12/01/19	-	250,000	43,000	2,475,775	3,865,425	2,475,775	3,865,425	3,865,425	2,948,875	2,948,875	1,751,625	1,751,625	16,734,863	75,645,382
06/01/20	-	250,000	43,000	2,227,275	3,386,550	2,227,275	3,386,550	3,386,550	2,835,275	2,835,275	1,512,875	1,512,875	16,734,863	151,287,500
12/01/20	-	250,000	43,000	2,227,275	3,386,550	2,227,275	3,386,550	3,386,550	2,835,275	2,835,275	1,512,875	1,512,875	16,734,863	302,575,000
06/01/21	-	250,000	-	1,879,275	3,186,175	1,879,275	3,186,175	3,186,175	2,711,025	2,711,025	1,417,375	1,417,375	16,734,863	444,152,375
12/01/21	-	250,000	-	1,879,275	3,186,175	1,879,275	3,186,175	3,186,175	2,711,025	2,711,025	1,417,375	1,417,375	16,734,863	595,341,750
06/01/22	-	250,000	-	1,481,900	2,891,050	1,481,900	2,891,050	2,891,050	2,559,525	2,559,525	1,283,000	1,283,000	16,734,863	723,624,750
12/01/22	-	250,000	-	1,481,900	2,891,050	1,481,900	2,891,050	2,891,050	2,559,525	2,559,525	1,283,000	1,283,000	16,734,863	851,917,750
06/01/23	-	250,000	-	996,775	2,463,050	996,775	2,463,050	2,463,050	2,480,275	2,480,275	1,158,500	1,158,500	16,734,863	967,418,250
12/01/23	-	250,000	-	996,775	2,463,050	996,775	2,463,050	2,463,050	2,480,275	2,480,275	1,158,500	1,158,500	16,734,863	1,125,818,250
06/01/24	-	250,000	-	615,338	2,338,050	615,338	2,338,050	2,338,050	2,434,775	2,434,775	1,106,000	1,106,000	16,734,863	1,236,163,250
12/01/24	-	250,000	-	615,338	2,338,050	615,338	2,338,050	2,338,050	2,434,775	2,434,775	1,106,000	1,106,000	16,734,863	1,392,163,250
06/01/25	-	250,000	-	327,863	2,116,550	327,863	2,116,550	2,116,550	2,380,775	2,380,775	1,106,000	1,106,000	16,734,863	1,508,163,250
12/01/25	-	250,000	-	327,863	2,116,550	327,863	2,116,550	2,116,550	2,380,775	2,380,775	1,106,000	1,106,000	16,734,863	1,664,163,250
06/01/26	-	162,500	-	-	1,945,800	-	1,945,800	1,945,800	2,295,525	2,295,525	1,106,000	1,106,000	16,734,863	1,820,163,250
12/01/26	-	162,500	-	-	1,945,800	-	1,945,800	1,945,800	2,295,525	2,295,525	1,106,000	1,106,000	16,734,863	1,976,163,250
06/01/27	-	162,500	-	-	1,666,500	-	1,666,500	1,666,500	2,168,025	2,168,025	1,106,000	1,106,000	16,734,863	2,132,163,250
12/01/27	-	162,500	-	-	1,666,500	-	1,666,500	1,666,500	2,168,025	2,168,025	1,106,000	1,106,000	16,734,863	2,288,163,250
06/01/28	-	-	-	-	1,666,500	-	1,666,500	1,666,500	2,119,900	2,119,900	1,106,000	1,106,000	16,734,863	2,444,163,250
12/01/28	-	-	-	-	1,666,500	-	1,666,500	1,666,500	2,119,900	2,119,900	1,106,000	1,106,000	16,734,863	2,600,163,250
06/01/29	-	-	-	-	5,945,000	-	5,945,000	5,945,000	2,032,400	2,032,400	1,106,000	1,106,000	16,734,863	2,756,163,250
12/01/29	-	-	-	-	5,945,000	-	5,945,000	5,945,000	2,032,400	2,032,400	1,106,000	1,106,000	16,734,863	2,912,163,250
06/01/30	-	-	-	-	8,225,000	-	8,225,000	8,225,000	2,032,400	2,032,400	1,106,000	1,106,000	16,734,863	3,068,163,250
12/01/30	-	-	-	-	8,225,000	-	8,225,000	8,225,000	2,032,400	2,032,400	1,106,000	1,106,000	16,734,863	3,224,163,250
06/01/31	-	-	-	-	13,170,000	-	13,170,000	13,170,000	1,911,775	1,911,775	1,106,000	1,106,000	16,734,863	3,380,163,250
12/01/31	-	-	-	-	13,170,000	-	13,170,000	13,170,000	1,911,775	1,911,775	1,106,000	1,106,000	16,734,863	3,536,163,250
06/01/32	-	-	-	-	7,975,000	-	7,975,000	7,975,000	1,647,150	1,647,150	1,106,000	1,106,000	16,734,863	3,692,163,250
12/01/32	-	-	-	-	7,975,000	-	7,975,000	7,975,000	1,647,150	1,647,150	1,106,000	1,106,000	16,734,863	3,848,163,250
06/01/33	-	-	-	-	8,650,000	-	8,650,000	8,650,000	1,266,400	1,266,400	1,106,000	1,106,000	16,734,863	4,004,163,250
12/01/33	-	-	-	-	8,650,000	-	8,650,000	8,650,000	1,266,400	1,266,400	1,106,000	1,106,000	16,734,863	4,160,163,250
06/01/34	-	-	-	-	9,360,000	-	9,360,000	9,360,000	1,106,400	1,106,400	1,106,000	1,106,000	16,734,863	4,316,163,250
12/01/34	-	-	-	-	9,360,000	-	9,360,000	9,360,000	1,106,400	1,106,400	1,106,000	1,106,000	16,734,863	4,472,163,250
06/01/35	-	-	-	-	15,000,000	-	15,000,000	15,000,000	722,600	722,600	1,054,250	1,054,250	16,734,863	4,628,163,250
12/01/35	-	-	-	-	15,000,000	-	15,000,000	15,000,000	722,600	722,600	1,054,250	1,054,250	16,734,863	4,784,163,250
06/01/36	-	-	-	-	300,000	-	300,000	300,000	592,900	592,900	871,375	871,375	16,734,863	4,940,163,250
12/01/36	-	-	-	-	300,000	-	300,000	300,000	592,900	592,900	871,375	871,375	16,734,863	5,096,163,250
06/01/37	-	-	-	-	15,000,000	-	15,000,000	15,000,000	449,000	449,000	666,875	666,875	16,734,863	5,252,163,250
12/01/37	-	-	-	-	15,000,000	-	15,000,000	15,000,000	449,000	449,000	666,875	666,875	16,734,863	5,408,163,250
06/01/38	-	-	-	-	-	-	-	-	235,200	235,200	377,875	377,875	16,734,863	5,564,163,250
12/01/38	-	-	-	-	-	-	-	-	235,200	235,200	377,875	377,875	16,734,863	5,720,163,250
Total	10,000,000	3,825,000	2,800,000	20,084,400	175,200,000	64,446,900	134,205,000	89,795,600	71,765,000	42,388,344	2,684,750	907,725,665	907,725,665	



District Performance Measures

State test scores

Students in grades 3-8 and high school take state assessments in English language arts, mathematics and science. Not all subjects are tested at each grade level.

Scores in the rows marked with grade levels are the percent of students in the Lake Washington School District meeting or exceeding state standards in that subject area.

Scores in the rows marked “State” are the percent of students in Washington state meeting or exceeding state standards in that subject area.

Many 11th grade students opted not to take the Smarter Balanced Assessment (SBA) mathematics tests since they had passed the High School Proficiency Exam (HSPE) and Math End-of-Course exams in 10th grade. Students who did not take the test were counted as not making the standard, lowering overall results.

Grade Level	ELA			Math			Science		
	SBA			SBA			MSP		
	Elementary								
	2016	2017	2018	2016	2017	2018	2016	2017	2018
3rd Grade	81.4%	79.8%	81.1%	82.8%	82.2%	79.8%	*	*	*
State	54.3%	52.6%	55.5%	58.9%	57.8%	57.5%	*	*	*
4th Grade	80.8%	81.6%	82.2%	79.8%	79.4%	79.9%	*	*	*
State	57.0%	55.2%	57.3%	55.4%	54.3%	53.8%	*	*	*
5th Grade	85.3%	82.7%	84.4%	72.9%	75.8%	75.7%	88.2%	86.7%	81.9%
State	60.1%	58.6%	59.2%	49.2%	48.6%	48.5%	65.3%	63.4%	55.1%
Middle School									
6th Grade	81.7%	79.1%	80.6%	75.2%	77.7%	80.1%	*	*	*
State	56.5%	55.5%	55.9%	48.0%	48.2%	48.3%	*	*	*
7th Grade	82.2%	83.0%	82.4%	76.0%	77.8%	77.3%	*	*	*
State	58.5%	60.1%	59.7%	49.8%	49.9%	49.0%	*	*	*
8th Grade	81.7%	80.9%	82.3%	73.6%	74.5%	75.0%	86.5%	86.0%	78.4%
State	59.7%	58.5%	59.0%	47.8%	47.6%	47.5%	67.5%	65.9%	53.0%
High School									
	SBA			SBA			EOC Biology		
10th Grade	*	*	88.8%	*	*	72.2%	87.0%	85.5%	*
State	*	*	69.6%	*	*	40.6%	72.2%	71.6%	*
11th Grade	90.7%	87.1%	*	6.1%	33%	*	*	*	31.1%
State	75.5%	73.6%	*	21.8%	25.9%	*	*	*	30.3%

*not tested

Additional performance measures

Additional measures reflect Lake Washington School District performance or, in the case of free or reduced price meals, impacts on district performance.

	2016	2017	2018
Students Avoiding Chronic Absenteeism	91.3%	90.9%	90.2%
Free or reduced price meals	12.1%	11.3%	11.9%
Certificated staff (teacher) retention rate	91%	91%	%
Dropout Rate	4.6%	2.9%	3.2%



Glossary of Terms & Acronyms

Glossary of Terms and Acronyms

This section contains the definition of terms used in this report and other terms necessary to understand accounting procedures for school districts in Washington State. Several terms that are not specifically accounting terms have been included because of their significance to school district accounting. The glossary is arranged alphabetically with appropriate cross-reference where necessary.

Accrual Basis of Accounting – A method of accounting that recognizes the financial effects on a school district of transactions, interfund activities, and other events and circumstances under which revenues and expenditures are recorded in the period in which they occur regardless of the timing of the cash flows.

Activity – A specific and distinguishable service performed by a school district in order to accomplish a function for which the school district is responsible (e.g., supervision, teaching, safety).

Administration – Those activities which have as their purpose the general regulation, direction and control of the affairs of the school district that are system wide and not confined to one school, subject, or specific phase of school activity.

Amortization – Gradual reduction of an amount owed according to a specified schedule of times and amounts.

Annual Budget – A budget applicable to a single fiscal year.

Appropriation – Maximum expenditure authorization during a given fiscal period. (RCW 28A.505.010)

Assessed Valuation – A valuation set upon real estate or other property by a government as a basis for levying taxes.

Associated Student Body – WAC 392-138-010 provides the following definition: a formal organization of students, including subcomponents or affiliated student groups such as student clubs, which is formed with the approval, and operated subject to the control, of the board of directors of a school district.

Average Annual FTE Enrollment – An average computed from the actual full-time equivalent enrollments reported by districts for each of ten months, effective on the state prescribed count days of each month from September through June.

Basis of Budgeting – The method used to determine when revenues and expenditures are recognized for budgetary purposes.

Bond – A written promise to pay a specified sum of money (face value) at a specified date or dates in the future (maturity date), and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter typically runs for a longer period of time and requires greater legal formality.

Budget – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Budget Resolution – The formal adoption of the budget appropriation for each fund by the board of directors.

Budgetary Control – The control or management of the school district in accordance with an approved budget with a view toward keeping expenditures within authorized amounts.

Capital Assets – Land, improvements to land, easements, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period.

Capital Outlay – An expenditure that results in the acquisition of fixed assets or additions to fixed assets. It is an expenditure for land or existing buildings, improvement of grounds, construction of buildings, additions to buildings, remodeling of buildings, and equipment.

Cash Basis of Accounting – The basis of accounting under which revenues are recorded when received in cash and expenditures are recorded when cash is disbursed.



Glossary of Terms & Acronyms

Classification – Activity – As applied to expenditures, this term refers to groupings or services within programs.

Classification – Object – As applied to expenditures, this term refers to an article or service purchased; for example, salaries, supplies and materials, or contractual services.

Classification – Program – As applied to expenditures, this term refers to a group of services aimed at accomplishing a certain objective or purpose.

Community Services – Community services are comprised of those activities that are not directly relatable to providing student education. Specifically, it is an additional responsibility delegated to the school district beyond its primary function of providing education. It also consists of those services, other than public school and adult education functions, provided by the school district for purposes relating to the community as a whole.

Compensatory Education – Education programs that are designed to be a program of supplementary instruction and as such are not intended to provide the primary instruction.

Debt Service – Expenditures for the retirement of debt principal and interest.

Employee Benefits – Expenditures of the school district made on behalf of employees; these amounts are not included in gross salary, but are in addition to the employee's gross salary. They are fringe benefits, and while not paid directly to employees, are part of the expenditure total of salaries and benefits. Examples are (1) group health or life insurance, (2) contributions to employee retirement, (3) social security, and (4) workers' compensation. Employee benefits are recorded as Object 4 in expenditure coding.

Encumbrances – Purchase orders, contracts and salary or other commitments that are chargeable to an appropriation and for which a part of the appropriation is restricted. They cease to be encumbrances when paid or when an actual liability is created.

Equipment – Tangible property of a more or less permanent nature (other than land, buildings, or improvements other than buildings), which is useful in carrying on operations. Examples are machinery, tools, vehicles, furniture, and furnishings.

Expenditure – Under the current financial resources measurement focus, decreases in net financial resources not properly classified as other financing uses. Where the accounts are maintained on the cash basis, the term designates only actual cash disbursements for these purposes.

Expenditure, Accrual Basis – Expenditures during a fiscal period for liabilities incurred, whether paid or unpaid.

F-195 – District's budget document prescribed by OSPI.

F-196 – District's annual financial statement prescribed by OSPI.

First Class District - A district with a student enrollment of 2,000 or more (RCW 28A.300.065(2)).

Fiscal Period – Any period at the end of which an entity determines its financial condition and the results of its operations. It is usually a year, though not necessarily a calendar year. The fiscal period for school districts is September 1 through August 31.

Fiscal Services – Activities involved with managing and conducting the financial operations of the school district. This service area generally includes budgeting, purchasing, financial accounting, payroll, and internal auditing.

Full-Time Equivalent (Staff) – The amount of employed time required in a part time position expressed in proportion to that required in a full-time position, with 1.0 representing a full-time position. It may be expressed as a percentage or as a fraction. It is derived by dividing the amount of employed time required in the part-time position by the amount of employed time required in a corresponding full-time position.



Glossary of Terms & Acronyms

Full-Time Equivalent (Student) – Each individual student who is enrolled full-time in each of the prescribed count days for the school months September through June. To be full-time, a student must be enrolled to attend school for a given number of minutes per day. Form SPI P-223 provides the minimum qualifying time by category of students such as kindergarten, elementary and secondary.

Fund – An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, restrictions, and equities which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund, Associated Student Body – The fund used to account for student extracurricular activities in each school. Each school student body organization prepares and submits, for Board approval, a revenue and expenditure plan of ASB activities for the school year.

Fund, Capital Projects – The fund used to account for the financing and expenditures of capital projects. It includes modernization, new construction, equipping of new facilities, site purchases and improvements, major renovations and technology system upgrades. Revenues for the Capital Projects Fund include state construction assistance, investment earnings, site sales, impact/mitigation fees, bonds, and levies.

Fund, Debt Service – The fund used to account for the redemption and payment of interest on voted and non-voted bonds. Each year an amount is levied that provides for redemption of bonds currently dues, interest payments on bonds outstanding and related costs.

Fund, General – The fund used to account for the day-to-day operations of the school district. Included are all the normal and recurring financial activities of the school district that are not accounted for in other funds. Expenditures include salaries and benefit costs, and non-salary costs, such as supplies and materials, books and other instructional materials, utilities, purchased services and equipment. Revenues for the General Fund include state

funds, special maintenance operations levy funds, federal funds, and other funds.

Fund, Transportation Vehicle – The fund used to account for the purchase and major repairs of pupil transportation vehicles. Revenue for this fund include state depreciation funds and investment income.

Fund Balance, Assigned – The portion of fund balance that is marked for an intended, specific use by management or the board of directors. These amounts are not legally restricted nor do they represent a formal commitment on behalf of management or the board of directors. For funds other than the General Fund, these amounts also represent the excess of assets over liabilities, restrictions, commitments and are in spendable form.

Fund Balance, Committed – The portion of fund balance that has been committed to a specific purpose by a resolution of the board of directors. Once committed, these amounts cannot be used for another purpose without a resolution passed by the board of directors to end the previous commitment.

Fund Balance, Non-spendable – The portion of fund balance that is represented by assets that are not in a spendable form, such as inventories, prepaid items, or trust principal that is required to be maintained intact.

Fund Balance, Restricted – The portion of fund balance that is legally restricted for a specific purpose.

Fund Balance, Unassigned – In the General Fund only, the excess of the fund's assets over its liabilities and restricted, committed, and assigned fund balance accounts. In all other funds, it represents any deficit of a fund's liabilities, restrictions and commitments over its assets.

Fund Classifications – One of three categories (governmental, proprietary, and fiduciary) used to classify fund types.



Glossary of Terms & Acronyms

Generally Accepted Accounting Principles (GAAP) –

Uniform minimum standards of and guidelines to financial accounting and reporting. They govern the form and content of the basic financial statements of an entity. GAAP includes not only broad guidelines of general application, but also detailed practices and procedures. GAAP provides the standard by which to measure financial presentations. The primary authoritative statement on the application of GAAP to state and local governments is GASB Statement 1.

Governmental Funds – These funds track the finances of a district's basic services and are reported in the districtwide financial statements; they are reported using the current financial resources measurement focus and modified accrual basis of accounting, and include the general, special revenue, debt service, capital projects, and permanent funds.

Improvements – An addition made to, or change made in, a capital asset, other than maintenance, to prolong its life or to increase its efficiency or capacity. The cost of the improvement is added to the book value of the asset. Improvements are charged to Object 9 in expenditure coding or are accounted for in the capital projects fund.

Individualized Education Program (IEP) – A written plan that includes (1) a statement of the student's present level of functioning, (2) a statement of annual goals and short-term objectives for achieving those goals, (3) a statement of services to be provided and the extent of regular instruction, (4) the starting date and expected duration of services, and (5) evaluation procedures and criteria for monitoring progress.

Instruction – Instruction includes the activities administered or supervised by a certified teacher dealing directly with the teaching of students. Teaching may be provided for pupils in a classroom in another location such as a home or hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as the internet, telephone, and/or other media.

Instructional Material – Any devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed materials.

Internal Control – A process, adopted by a school district's board of directors, management, and other personnel, designed to provide reasonable assurance regarding the achievement of objectives in the following categories: effectiveness and efficiency in operations, reliability of financial reporting, and compliance with applicable laws and regulations.

Level of Effort Requirements – Requirement that a grant recipient not use grant resources to reduce its own local resources in a given program or activity.

Levy – (1) To impose taxes or special assessments, or (2) the total of taxes or special assessments imposed by a governmental unit. There are four types of school district levies: excess general fund levies (known as maintenance and operations levies); debt service fund levies; transportation vehicle fund levies; and capital project fund levies.

Maintenance – The act of keeping capital assets in a state of good repair and/or condition. It includes preventive maintenance, normal periodic repairs, replacement of parts and/or structural components, and other activities necessary to maintain the asset.

Modified Accrual Basis – The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under this basis, revenues and other resources are recognized when they "measurable" and "available to finance expenditures of the current period." "Available" means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the liability is incurred except for (1) inventories that may be considered expenditures either when purchased or used, and (2) pre-paid items that may be considered expenditures either when paid or when consumed.



Glossary of Terms & Acronyms

Original Budget – First complete appropriated budget. It may include the effects of adjustments adopted *before* the beginning of the fiscal year.

Other Financing Sources – The face value of the governmental fund general long-term debt. Amount equal to the present value of minimum lease payments arising from capital leases, sales of general fixed assets, and operating transfers in. Such amounts are classified separately from revenues on the governmental operating statement.

Other Financing Uses – Governmental fund transfers to other funds and the amount of refunding bond proceeds deposited with the escrow agent. Such amounts are classified separately from expenditures on the governmental operating statement.

Personnel – Administrative – Employees whose activities include development, coordination and evaluation of instructional programs that are organization-wide. For example, superintendent, directors, associate directors and building administrators.

Personnel – Certificated – Employees such as teachers, counselors, librarians and others who serve in positions covered under the continuing contract law that hold a professional education certificate issued by OSPI and are employed by a school district in positions for which such certificate is required by statute, rule of the State Board of Education, or written policy or practice of the employing district.

Personnel – Classified – Employees such as educational assistants, office support, trades and other supervisory, professional/technical, and other positions who do not hold a professional education certificate issued by OSPI or are employed by the district in positions not requiring such a certificate.

Personnel – Full-Time – Certificated employees who work the full number of days under local standard contract (assuming state minimum length of contract) or classified employees who work 2,080 hours or more per year.

Program – A plan of activities designed to accomplish a set of objectives. Educational programs consist of activities of a school district that are directly involved in the instruction and education of students.

Purchase Order – A document that authorizes a vendor to deliver described merchandise or render services at a specified price.

Refunding Bonds – Bonds issued to retire bonds already outstanding. The refunding bonds may be used to provide the resources for redeeming outstanding bonds, or the refunding bonds may be exchanged with the holders of the outstanding bonds.

Resolution – A special or temporary order of the school board; an order of the school board requiring less legal formality than an ordinance or statute.

Running Start – A program option allowing students in grades 11 and 12 to simultaneously earn high school and college credit. Running Start students do not pay tuition, but are responsible for the payment of college fees, books, transportation, etc. By earning both high school and college credit, students are able to accelerate their progress through the education system.

Special Education – Specially designed instruction provided to an eligible student as defined in Chapter 392-172A WAC. Specially designed instruction shall be provided at no cost to the parents, in conformance with the student's individualized education program (IEP), and designed to meet the unique needs of the student.

Statute – A written law enacted by a duly organized and constituted legislative body.

Student Body Activities – Direct and personal services for public school pupils, such as interscholastic athletics, entertainments, publications, clubs, bands, and orchestras, that are managed or operated by the student body under the guidance and direction of adults, and are not part of the regular instructional program.



Glossary of Terms & Acronyms

Tax Rate – The amount of tax stated in terms of a unit of the tax base; for example, \$1.75 per thousand dollars of assessed valuation.

Tax Rate Limit – The maximum rate or amount of general property tax that a local government may levy.

Unassigned Fund Balance – Fund balance of not less than five percent of the projected revenue in the General Fund for use in the event of an emergency or other economic impact.

WANIC – Washington Network for Innovative Careers. Program provides students with a rigorous career and technical education.

Warrant – A written order drawn by the school board or its authorized officer directing the county treasurer to pay a specific amount to a designated payee.

Warrants Outstanding – The total amount of unpaid warrants. Also referred to as warrants payable.

ESD	Educational Service District
ESEA	Elementary and Secondary Education Act
FRL	Free and Reduced Lunch
FTE	Full Time Equivalent
GAAP	Generally Accepted Accounting Principles
GASB	Governmental Accounting Standards Board
GFOA	Government Finance Officers Association
HSPE	High School Proficiency Exam
HCA	Health Care Authority
IDEA	Individuals with Disabilities Education Act
IEP	Individual Educational Program
LWSD	Lake Washington School District
MSOC	Materials, Supplies and Operating Costs
NBPTS	National Board for Professional Teaching Standards
OSPI	Office of Superintendent of Public Instruction
OPEB	Other Post-Employment Benefits
RCW	Revised Code of Washington
SALT	Strategic Advisory Leadership Team
SBA	Smarter Balanced Assessment
SPED	Special Education
USDA	US Department of Agriculture
WAC	Washington Administrative Code
WANIC	Washington Network for Innovative Careers
WSSDA	Washington State School Directors Association

Acronym Reference

AAFTE	Annual Average Full Time Equivalent
ADA	Americans with Disabilities Act
AP	Advanced Placement
ARC	Annual Required Contribution
ASB	Associated Student Body
ASBO	Association of School Business Officials
AV	Assessed valuation
CFP	Capital Facilities Plan
COLA	Cost of Living Adjustment
CPI	Consumer Price Index
CTE	Career and Technical Education
DRS	Department of Retirement Systems
EL	English Learner

