

Financial Aid

Helpful Hints: Current Families

Important Financial Aid Dates:

November 30, 2019

Financial aid application deadline for current families

January 2020

Financial aid decisions released with re-enrollment contract

February 18, 2020

Re-enrollment and financial aid contracts due for the 2020-2021 school year

It is the policy of Breck to administer its educational programs, including admission and financial aid, without regard to race, color, religion, sex, sexual orientation, gender identity, gender expression, national or ethnic origin, or disability.

Required Documentation

Breck's financial aid partner is School and Student Services (SSS).

To apply for financial aid, parents should complete the Parents' Financial Statement (PFS) online at sssbynais.org using Breck's code: 1804. The fee for submitting the application is \$51. Upon completion of the PFS, please upload the following documents. Note: you cannot upload documents prior to completing the PFS.

- A copy of your 2018 Federal 1040 tax forms, along with schedules.
- A copy of your 2018 W-2s and/or 1099s
- A copy of your most recent paycheck/pay-stub (which will allow for validation of your current financial situation).
- A copy of your child's 2018 Federal taxes, if applicable
- A copy of your 1098 tax form (college tuition statement), if applicable
- A copy of K-1 tax form (for business partnerships or S Corporations), if applicable

Filling out the Parent's Financial Statement (PFS).

- Use the 2019 column to enter your 2018 financial information
- Use the 2020 column to enter your estimated 2019 financial information
- Only do the above for income and tax questions. The rest of the PFS should be all current information.
- If there has been a significant financial change to your situation, please provide an explanation using the "other consideration" section, found at the end of your PFS.

Helpful Hints for Completing Financial Aid Application in SSS

- New families must create a new account. Returning families should use their account credentials from previous years.
- SSS has an online guide to assist you in completing your PFS from start to finish. Download the PFS guide at SSSbyNAIS.org/parents/apply.
- Be sure to list Breck School on the PFS application. Breck school's code is 1804.
- On the PFS form, fill in numerical figures only. In spaces where the response is a zero amount, insert a "0".
- Do not leave any portion of the application blank. Be sure to fill in names, occupation/employer, years with employer, address, etc. For returning families, the application does not pre-populate this information from a previous year's application.
- For application questions where exact amounts are unknown, use a good-faith estimate.
- Only after you have submitted your PFS will you be able to upload supporting documentation.
- Review your Family Report. Tips to understanding your Family Report can be found at SSSbyNAIS.org/parents/apply/understanding-your-family-report

Financial Aid Policy

When administering financial aid awards, Breck School adheres to the following financial aid policies:

- A student must be currently enrolled or an applicant for admission to Breck in order to apply for financial aid.
- The primary financial responsibility for a Breck education rests with the family to the extent that they are able to contribute.
- In separated or divorced situations, the non-custodial parent must also complete the financial aid process. Breck's financial aid program and policies are exempt from divorce decree stipulations.
- In cases of remarriage, or where a biological parent and significant other might reside together outside of marriage, it is considered to be a "household," and the financial information of both the biological parent and stepparent or significant other is required.
- Breck is not in a position to assume the financial responsibility of a non-custodial parent, unless there is a legal release (i.e., termination of parental rights order), in which case verification must be provided to the school.
- If a family awarded a grant determines that the amount is insufficient to enable enrollment, they are encouraged to contact the Director of Financial Aid for a discussion pertaining to the award decision.

Award Renewal

Financial aid grants are awarded on a yearly basis. Parents of grant recipients must reapply each year; this ensures Breck is able to meet the current level of financial need.

Confidentiality

Breck's Financial Aid Office holds with integrity, and in strictest confidence, all financial aid information submitted by parents to the school.

