

MINUTES OF THE BOARD OF
DIRECTORS
OF
SARASOTA MILITARY ACADEMY FOUNDATION, INC.
May 31, 2017

A Meeting of the Board of Trustees of the Sarasota Military Academy Foundation, Inc., was held May 31, 2017, in the Conference Room of Kirk Pinkerton, P.A., 10:00 A.M., after being duly posted.

In attendance were:

Howard Crowell, Jr., Chairman

Herb Jones, Treasurer

F. Steven Herb, Secretary

Logan Malone, Board Member of the Sarasota Military Academy

Alex Quarles, Consultant

Christina Bowman, SMA Executive Director of Schools

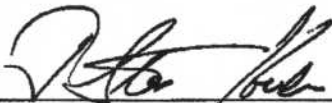
Steve Kok, SMA, Inter-Director of Finance

After opening the Meeting, Chairman Crowell turned the Meeting over to Alex Quarles, who led a discussion of organizational matters and information needed from the Advancement Office of Sarasota Military Academy. Christina Bowman stated that the position of Advancement Director will be eliminated at SMA effective June 30, 2017. Prior to that time, all information available from the Advancement Office will be provided to the SMA foundation.

Alex Quarles advised that there were certain additional items that she would recommend be incorporated into a revision of the existing By-Laws of the SMA Foundation and she will provide that information to the Foundation Trustees for consideration.

The administrative and fundraising needs and logistics thereof were further discussed. Alex Quarles circulated a list for matters to be evaluated in establishment of a fully functioning foundation, and a document entitled "Other Projects to Discuss", both of which are attached to these Minutes.

The Meeting was adjourned at 12:00 Noon, May 31, 2017.



F. Steven Herb, Secretary
SMA Foundation, Inc.