

MINUTES OF THE
SARASOTA MILITARY ACADEMY FOUNDATION, INC.

JANUARY 10, 2018

A Meeting of the Board of Trustees of the Sarasota Military Academy Foundation, Inc., was held January 10, 2018, at the Sarasota Military Academy Conference Room at 2:30 P.M., after being duly posted.

Trustees in attendance were:

Howard G. Crowell, Jr., Chairman

Herb Jones, Vice-Chairman

F. Steven Herb, Secretary

Frederick Derr, Treasurer

Alex Quarles, Trustee Nominee

Also in attendance were the following members of the Board of Directors of the Sarasota Military Academy,

Ben Knisely

Robert Parkinson

Carter Donovan

Also in attendance were the following members of the Staff of Sarasota Military Academy,

Christine Bowman, Executive Director of Schools

Steve Kok, Director of Finance

Tom Varga, Head of Schools, SMA Prep

Robin Livingston, Head of Schools, SMA High School

Abbey Williams

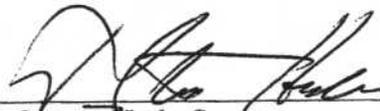
Angela Cohen

Ryan Lee

The Chairman provided a report to those in attendance that the Foundation has advertised and is seeking applicants for Chief Development Officer. To date the Foundation has received many favorable applicants and these applications are being reviewed. One candidate has been interviewed and another candidate is scheduled for an interview January 16, 2018.

A discussion of the administrative financial needs of the Foundation were discussed by Frederick Derr. A proposed Support Services Agreement between the Academy and the Foundation which was prepared jointly by the Foundation Counsel, Williams, Parker, Harrison, Dietz and Getzen, as well as Trustee, Steven Herb, was presented and discussed. Herb Jones made a motion to approve and execute the Support Services Agreement. The motion was seconded by Steven Herb and approved unanimously. The Support Services Agreement was executed by Chairman and provided to the Academy Board of Directors for approval and execution.

There being no further business to come before the Meeting, the Meeting was adjourned at 2:45 P.M.



F. Steven Herb, Secretary
SMA Foundation, Inc.