

**SARASOTA MILITARY ACADEMY
BOARD OF DIRECTORS
MEETING AGENDA
Thursday May 10, 2018**

- Call to Order
- Approval of the minutes:
 - 4 April, 2018-Tab 1
- Special Recognitions
 -
- Executive Director of Schools' Report – Tab 2
 - Human Resources Manager Report-Tab 3
 - Head of School Report - SMA Prep – Tab 4
 - Athletic Director Report
 - MYP Report
 - Faculty Representative
 - Head of School Report – SMA High – Tab 5
 - Athletic Director Report
 - IB Report
 - Faculty Representative
- SAI/Commandant's Report – Tab 6
- Treasurer's Report – Tab 7
 - Monthly Financial Report
- PTCC Committee Reports – Tab 8
- SMA Foundation, Inc. Report
- Committee Reports
- Chairperson's Report
- Old Business
- New Business
- Public Comment
- Meeting Adjournment

Sarasota Military Academy

BOARD OF DIRECTORS

MEETING MINUTES

4 April, 2018

Board of Director Members' Attendance

Present:

Mr. Herb Jones, Chairman
Frederick Derr, CAPT USN (Ret), Treasurer
Ben Knisely, COL USA (Ret), Secretary
Mr. Kimball Bobbitt
Ms. Carter Donovan
Ms. Linda Long
Dr. Logan Malone, RADM USN (Ret)
Dr. J. Robert Parkinson

Howard G. Crowell, Jr., LTG USA (Ret), Chairman Emeritus

Absent: Mr. Steve Herb, Vice Chairman; COL Mike Ryan; SMA-MAJ Denise Harper, Human Resources; SMA-CPT Amy Mazner, Athletic Director

SMA Administrative Staff in Attendance

SMA-COL Christina Bowman, Executive Director of Schools
SMA-MAJ Steve Kok, Director of Finance
SMA-LTC Abby Williams, Assistant Head of School, High School Campus
SMA-MAJ Ryan Lee, Dean of Students, High School Campus
SMA-LTC Pamela Donehew
SMA-LTC Tom Vara, Head of School, Prep Campus
SMA-MAJ Lisa Currie, Assistant Head of School, Prep Campus
MAJ Becky Morris, Assistant Head of School, Prep Campus

Guests: Members of the SMA faculty, staff and PTCC representatives.

SMA-CPT Michael Friday, High School Staff Representative; Ms. Michelle Collins, PTCC Representative; SMA-MAJ Michael Finley; SMA-CPT Sharon Mitchell; SMA-MAJ Deb Walker.

Location: SMA Prep School campus. The chairman called the meeting to order at 4:31 pm.

Motion to Approve the Minutes from the 7 March 2018 meeting:

Chairman Herb Jones motioned for approval of the 7 March, 2018 minutes; COL Ben Knisely seconded the motion and the board unanimously approved.

Executive Director of School Report / SMA Head of High School Report:

A read-ahead report was provided by SMA-COL Christina Bowman. She announced SMA-CPT Sharon Mitchell received an award as one of the highest impact teachers in the state recognized by the State Board of Education for the second time in a row.

SMA-COL Bowman mentioned the drug dog visited the high school campus and "sniffed" backpacks in six random classrooms. The dog also visited the JPL (Junior Parking Lot). SMA-COL Bowman thanked SMA-LTC Abby Williams and SMA-MAJ Ryan Lee for a job well done and assisting with the process.

SMA-COL Bowman mentioned graduation invitations will be going out for 18 May and asked the Board to please RSVP. SMA-COL Bowman spoke with Mr. Michael Andreas, from the district office, regarding SRO's and will get back to her after speaking with Dr. Todd Bowden. COL Knisely asked if it would help to have a letter drafted from the Board to the Landings. SMA-COL Bowman stated SROs will be the topic of discussion at Tiger Bay on the 5th of April in which Chairman Jones suggested a letter be drafted after Tiger Bay.

SMA-COL Bowman mentioned a donor donated funds for the iPad program. SMA-COL Bowman is anticipating feedback from the teachers and the cadets regarding the iPads and the programs.

Human Resources Manager Report: SMA-COL Bowman provided information on the hiring progress to date. The Head of School position was posted and receiving many highly-qualified candidates. She, along with SMA-MAJ Denise Harper, will be conducting phone interviews prior to meeting candidates. COL Knisely asked if the Executive Director has the right to hire/fire or is it the responsibility of the Board. Chairman Jones confirmed SMA-COL Bowman as the Executive Director has the right to hire/fire with suggestions from the Board.

SMA Prep Head of School Report: SMA-LTC Tom Vara provided a read-ahead report and progress to date. He discussed how the Prep handled the National Walk-Out on the 14th of March by turning it into an educational piece with a moment of silence and a video compiled by SMA-MAJ Hodges of three students asking and answering common questions and concerns. Chairman Jones commended SMA-LTC Vara for transforming the event into something educational.

SMA-LTC Vara stated that FSA testing starts on the 16th of April and will continue through the end of school year. He stated the enrollment meetings are doing well. COL Knisely asked if computers are still needed for testing in which SMA-COL Bowman responded that the Prep will use the fifty additional iPads in design class which will resolve the computer shortage issue.

SMA-LTC Tom Vara announced SMA-MAJ Deb Walker was chosen as one out of eight for the Congressional Teacher Award in the 16th Congressional District.

SMA-COL Bowman announced to the Board about The Giving Challenge and Cash Bash on the 1st of May in which The Patterson Foundation will match any donation received between \$25 and \$100. She invited the Board to attend and stated that all funds collected will go directly towards extra-curricular activities and sports at both schools.

SMA Prep Athletics: SMA-LTC Vara provided a read-ahead report.

SMA HS Athletics: No report was provided.

Staff Representatives: SMA-CPT Michael Friday provided a read-ahead report for the high school.

SAI/Commandant's Report: No report was provided

IB Report: SMA-LTC Pamela Donehew provided a read-ahead IB report. She stated that IB cadets are receiving great scholarships. She mentioned cadets from film class were chosen to go to the SRQ Film Festival on the 15th of April.

MYP: SMA-MAJ Lisa Currie provided a read-ahead report.

Treasurer's Report: CAPT Derr provided a read-ahead report. SMA-MAJ Steve Kok mentioned the change in the FTE number to reflect early graduates for this school year and has addressed this issue for next school year. He explained the distribution of the millage funds within the expense report in which Chairman Jones applauded SMA-MAJ Kok for a job well done.

PTCC Report: Ms. Michelle Collins provided a read-ahead report for the High School and a report for the Prep was provided.

Chairperson's Report: N/A

Old Business: N/A

New Business: N/A

Questions: Ms. Carter Donovan asked SMA-CPT Friday and SMA-LTC Donehew how the schedule is coming along for next school year. SMA-CPT Friday stated the committee is creating a hybrid template with an A/B schedule for IB cadets and a 4x4 block schedule for the remainder. Ms. Donovan recognized SMA-CPT Friday and the team on finding a solution to an issue from the previous year.

Chairman Jones asked how the testing initiatives are going in which SMA-COL Bowman responded the "Feeding of the Troops" in the morning prior to testing, offered SAT waivers to low-income cadets as well as bringing lunch in for study groups. SMA-LTC Vara mentioned the Prep is celebrating testing instead of dreading it by having a pep rally prior to testing beginning as well as placing positive signs on all the teachers' doors. He mentioned the proctors reported on the writing testing were all positive. The cadets took their time utilizing the full two-hour period rather than rushing through.

Ms. Linda Long asked if teachers were teaching test taking skills to cadets by giving practice tests in which SMA-LTC Vara responded they were.

SMA-COL Bowman mentioned different tests, or use of concordant scores, in place of the test in question and commended the staff on a phenomenal job in ensuring cadets take another test to confirm graduation.

Comments: Ms. Donovan inquired about the employee handbook in which SMA-COL Bowman replied she should have them shortly to sign off and then will have staff sign for the 2018-2019 school year. SMA-COL Bowman stated that event dates were sent out to the Board.

The next Board of Directors' meeting will be held on Wednesday, 2 May, 2018 at 2:30 pm at the high school conference room. The next SMA Foundation Board meeting will be held on Wednesday, 6 June, 2018 at 1:00 pm at the high school conference room. The chairman adjourned the meeting at 5:55 pm.

Mr. Herb Jones, Chairman

Date

COL Ben Knisely, Secretary

Date

DRAFT

Executive Director of Schools Report

HS Campus Head of School Report

May, 2018

Enrollment:

- Verbal report will be provided.

Communication:

- Head of School Search
- Congratulations to SMA-CPT Regina Wolfgang for being recognized as one of the highest impact teachers in the state. We thank Regina for her dedication to student achievement and the Academy.
- Staffing:
 - HS
 - Prep
- Technology Update:
 - Pilot program
 - Prep: Placed 50 new i-Pads in the Design classes and utilize the laptops from the Design classes for testing as cadets are familiar with their use.
 - High School: Do not deploy until August, 2018
 - BOTH CAMPUSES:
 - Assign the larger i-Pads to instructors as well as an additional cadet i-Pad to begin utilization over the summer. Tutorials will be available for use prior to professional development in August, 2018.
 - Provide professional development the week of 6 August.
 - Deploy i-Pads to all 6th and 9th grade cadets no later than 17 August with the assistance of ITS.
- 2018-2019 Employee Handbook
 - Counsel completed the revisions.
 - Handbook will be reformatted and ready for the 2018-2019 academic year.
- State Mandated testing is well under way for each campus
 - April and May testing almost daily
- "Feeding the Troops" update
 - **"Feeding the Troops"** going well on both campuses.

- Approximately 85% of cadets who are testing are participating in the free breakfast.
- A special thank you to Donna Hoefer on the high school campus and Betty Bultemeier on Prep campus for their assistance.
- Academy Events
 - 18 May; SMA High Graduation
 - 27 May; Eternal Reefs Project; "On Eternal Patrol"
 - 28 May; Memorial Day Parade
 - 29 May; End of Year Luncheon 11:00 am Louies Modern
- AdvancED Visit 2018-2019
 - Teams created on each campus
 - Ongoing
- Annual Giving Challenge/Cash Bash!
- SMA Foundation, Inc.
 - Welcome Ms. CJ Bannister!

Ongoing Concerns:

- Lemon Avenue Parking Lot
- Hiring and retaining highly effective instructors
- School Resource Officers/Participation with District
- Technology implementation
- EOC Scores

HUMAN RESOURCES BOARD UPDATE

April, 2018

Hiring

Foundation

Chief Development Officer- C.J. Bannister began employment on April 24th.

High School

Open Positions

Head of School- continuing search; posted the position again- reviewing resumes

Athletic Director (part-time)

Hired for the 2018-2019 school year:

Patricia Wiechlec-Spanish

Kimberly Hartzell- (long term substitute this year)

Prep

Nutrition Aide-Grace Cespedes- began employment on April 13th

Open Positions

Math- conducting interviews one 2nd interview scheduled

IB-MYP Design- job posted; receiving resumes

Physical Education (P.E.)- job posted, interviewing candidates

Hired for the 2018-2019 school year:

Science- Heather Olsen

Spanish- Sirahayee De la Cruz

Military Studies- Anthony Kellerman (long term substitute this year)

Hired 4 new substitute teachers for both campuses:

Gail Balkwill

Lawrence Mercer

Joyce Stiglitz

Bruce Bultemeier



Sarasota Military Academy

Head of School Report
April, 2016

Enrollment

Grade 6: 198
Grade 7: 187
Grade 8: 103
Total: 488

Campus Life/Events

- Fire drill conducted-4/1/16
- Coffee with counselor-4/6/16
- PTCC Meeting-4/13/16
- HS pipe band and drum line performed at formation-4/21/16
- 8th grade class picture taken- 4/25/16
- Donor luncheon-4/27/16
- Bring your child to work day-4/28/16
- Dress down day/college awareness-4/29/16

Cadet Highlights

- Cadets of the Month for **March**:

Math:	Britney Uyam	Long Nguyen
Art + Design:	Alexa Tarohocker	Cannon Donalson
Individuals + Society:	Isabella Evans	Joseph Gallina

Faculty/Staff Highlights

- Attached

Parent and Community Highlights:

- Prep enrollment meetings April 13th + 28th-8:30 in café
- MYP parent meeting held by Pam Donehew-4/19/16



Sarasota Military Academy

Attention Items:

Current numbers of cadets enrolled in course recovery:

Math: 51 total (16 have completed course recovery)

Science: 10 total (1 have completed course recovery)

English: 4 total (1 have completed course recovery)

History: 6 total (1 have completed course recovery)

Several cadets need to recover more than one course. They must complete course one before moving on to course two.

	1st QTR. Progress reports	Current Course Recovery
Math:	130	51
Science:	33	10
English:	27	4
History:	10	6

*Working through a hospital homebound situation with parent, parent liaison, our ESE team, SMA administration and county level administration. There is a joint meeting scheduled for May 5, at 9:00 am.

Addressing climate survey:

1-All teachers in our school use consistent common grading and reporting policies across grade levels and courses based on clearly defined criteria.

- Gathering all updated grading policies by department to review for the 2016-2017 school year.
- Review of MYP IB assessment/grading procedures to align together for better consistency.
- Conduct discussions among department chairs for input.
- Disseminate direction for change or enhancement of current procedures through faculty meetings, professional learning communities, professional development and out of district trainings.

STAFF ACKNOWLEDGEMENT

PTCC
Book Fair

T.Brown
Dr. Farina-Mote Marina visited classroom
50/50 day event: Coordinated WebEx session with
program organizers

Becky Morris
Great start to the testing schedule

Interact Club
Reaching goal of \$5,000.00 to have a water pump
built in Sudan

Nicole Fallon-Ramirez + PBS
UTube Party and Ice Cream Social

Coaches/Clubs

No new activities at this time

IB MYP Read Ahead

5/3/18

Prep has sent 2 teachers to FLIBS training in St. Pete which is a more cost effective option because of the location. Training will be in the areas of MYP science and design. These 2 teachers are new to SMA Prep and have shown a genuine interest in learning more about the MYP and how it will enhance their teaching and student learning. They are excited to have this training now so they can build on their units over summer in preparation for next year.

Prep staff is still working on the AdvancEd work. We are using it as an audit as we close out this school year and plan for next year. Even though the report is not officially due until next year, the process has been helpful in bringing staff together to problem-solve and continue to build a positive work environment.

Lisa Currie
IB MYP Coordinator

MEMORANDUM

DATE: May3, 2018

TO: SMA-Col. Christina Bowman, Executive Director

FROM: SMA-Cpt. Michael Friday, Faculty Representative

SUBJECT: Board Discussion Items for the May 10, 2018 SMA Board Meeting

There are no concerns or comments raised by faculty.

SUBJECT: SMA Commandant / JROTC Program Report

DATE: 28 February 2018

BY: COL (Retired) Michael Ryan, SMA Senior Army Instructor/Commandant

HIGHLIGHTS:

2018 SMA Cadets with U.S. Service Academy Appointments: Lauren McMahan (West Point), Anastasia Osborne (West Point & Annapolis), Davis Ullrich (2017) (West Point), Alex Murphy (West Point), Alden Marino (Still waiting on West Point), Jean Ambrose (still waiting on USCGA)

SMA Cadets presently attending U.S. Service Academies: Sky Ambrose (USCGA), Matthew Palisek (USCGA), Judson Haggard (West Point), Sharon Liao (West Point), Trey Wildermuth (West Point), Jacob Ziadeh (West Point)

SMA Raiders:

- SMA teams took 1st and 2nd at the Iron Knight challenge at UCF (in the Mixed category....the only two teams we entered)
- We have an upcoming competition at Mariner high school for our Adventure Raiders in Cape Coral, 4/5 May. Results TBD.
- The JUNIOR Raiders (not JROTC, MSG Browning with Coach Trecartin) competed and won at February and March at their competition against 3 other area middle school teams. They placed 2nd in the Male category (both competitions), 2nd in Female category (both competitions) and 1st in the Mixed category (both competitions)
- Both High School and middle school Raider programs have conducted Rappelling operations at Booker High Schools 55' Rappel Tower (two different days).

SMA Rifle / Club Team:

- Hosted the 2018 Florida State 3PAR Junior Olympics / 1st General Frank Laudano Memorial.
- Ms Jane Laudano was present for much of the 3 days of competition as we honored her husband with a competition in the sport he loved in high school at Riverview, at the Georgia Military College and later on in life as well.
- The competition was attended by a record setting number of 118 school aged kids from 32 teams across the state.
- - Team/JROTC:
 - 1) Senior Taylor Holcomb earned the Individual Army JROTC Prone State Championship at the State Army JROTC Marksmanship Championships 21 April 2018.
 - 2) Team earned 2nd Place Silver Medals in the County Air Rifle League in which our first year team members compete against other teams in the county consisting of freshmen through senior.
 - 3) Senior Alex Jarmusch earned the County Prone 1st Place for the Year and Freshman Carsyn Band earned the County Prone 2nd Place for the Year.
- - Club:
 - 1) State Champions in the 1st match since Club created in the 2018 Florida State 3PAR Junior Olympics / General Frank Laudano Memorial.
 - 2) Individual Awards for the match as Senior Kinga Aletto earned the State Champion Individual with a school record score of 595 of 600. Newcomer to our club, Trinity Gomez, took home the Silver Medal
- SMA Rifle Club earned a trip to the CMP 3PAR National Championships and National 3PAR Junior Olympics the end of June in Camp Perry, Ohio (a place General Laudano has competed himself).

SMA Drill Team:

- April 7, 2018 Florida State Drill Competition: Best showing in the past 5 years.
 - Female Unarmed Squad – 1st Place "State Champions" (third year in a row)
 - Male Color Guard – 6th out of 37 teams
 - Female Armed Squad – 6th out of 33 teams
 - Female Armed Platoon – 7th out of 28 teams
 - Male Armed and Unarmed Platoon Teams both 10th out of 35 teams

PLANS: Summer 2018

- **Commandant:**

- 14 May 2018 – Commandant and JROTC Freshman Instructors to meet with SMA Prep 8th Graders to discuss what they can expect when attending high school next year.
 - 1SG Brian Krcelic taking a new JROTC position in North Tennessee to be closer to his Ailing Father. We have tendered an offer to CW3 Brenda Munoz (Female) to replace him next school year.
 - JROTC Cadet Leadership Challenge (JCLC) to be conducted 1-5 June 2018 at BSA Camp Tanah Keeta, in Jupiter, FL. 50 Cadets and JROTC instructor staff to attend. COL Ryan is Camp Commander.
 - Sarasota Memorial Day Parade 28 May 2018. Anticipating plans to march even though school is out.
 - SMA JROTC program selected by US Army Cadet Command to be one of six programs in 6th Brigade to participate in a new pilot JROTC Curriculum Manager teaching program to be conducted next school year. COL Ryan, SGM Lee and MSG Browning to attend training at Fort Knox this summer (18-22 June 2018).
 - JROTC 6th Brigade summer workshop for JROTC instructors 31 July-3 August 2018.
 - 2018 Military Ball set for 17 November 2018 at the RITZ-Carlton.
- **Regimental Staff:** Planning and executing Upcoming Events:
 - 2018-19 Cadet Senior Leadership Change of Command completed with great success.
 - Working with Assistant Head of School for Graduation (18 May 2018)
 - Selecting 50 cadets to attend 2018 JCLC.
 - SMA Cadet Leadership Camp August 7-10, 2018.
 - SMA New Student Orientation, 2018.

CONCERNS:

- **Opening SMA JROTC Enrollment:** This is important as it drives the amount of authorized JROTC Instructors and funding to be received from the Army each year.
- **No Athletic field** or enough on campus open spaces for the conduct of JROTC physical fitness training or activities.

Treasurer's Report to the SMA Board of Directors
10 May 2018

This month's financial report is for the Fiscal Year to Date ending March 31, 2018. This report consists of a Consolidated Balance Sheet, a Monthly Profit and Loss Statement, and a Fiscal Year to Date Profit and Loss Statement.

A review of the Balance Sheet indicates a combined current ratio for the High School and the Prep School of 4.33 and a combined working capital for both schools of \$2,130,166. This is normally what we would expect now that we have received the 1.5 millage lump sum payment. This has caused a major increase in our financial ratios as well as our working capital.

Referring to the Profit and Loss Statements, the monthly P&L indicates a net operating loss for the High School of \$84,834 and a loss of \$64,115 for the Prep School resulting in a grand total loss for both schools of \$148,950. On the other hand referring to the P&L Year to Date we show a combined net operating income of \$614,204. These losses this month were not unanticipated because we expected to receive and did receive a negative FTE adjustment. In addition, the new pay raises (retroactive to August 1) were applied in March. The retroactive pay raises amounted to a onetime expense of \$84,926 for the High School and \$54,453 for Prep School. The new pay raises will cost an additional \$9,500 per month.

Included in your financial package will you will also see a Budget Update that dramatically shows the impact of the 1.5 millage money. The Budget Update is shown on a cash basis as well as an accrual basis. It is interesting to note that at the 75% mark for the year our income is at 74.1% and the expenses are 74.7%. Since we are under our expense budget of 75%, there is no need to do an amended budget at this time. We will, however, need to do a projected final budget through the end of June, and then a final one after the year closes. We will put the projected final budget before the board for approval at the June 6 board meeting.

Also in your financial package you have a copy of the SMA 990 (Federal Tax Return for nonprofits) which will need board approval at this meeting since it must be filed by May 15. This return was prepared by Rebecca Stoner of Kerkering Barberio. The 990 is a rather voluminous document which Steve and I have reviewed to the best of our ability, but as there may be some questions, Beckie has graciously agreed to be present at this board meeting to field those.

Respectfully submitted,
Frederick M. Derr, SMA Treasurer

Sarasota Military Academy
Balance Sheet- By Campus
As of March 31, 2018

	HS	Prep	Total
ASSETS			
Current Assets			
Bank Accounts			
1110 Cash and cash equivalents			
1109 Petty Cash	400	400	800
1111 WF Operating Account	446,946		446,946
1113 SMA PTCC Account	12,362		12,362
1116 WF Advancement Account	77,255		77,255
1117 WF Credit Card Machine	20,653		20,653
1118 WF Business Market Savings	1,065,983		1,065,983
1119 SMA Prep Checking		162,154	162,154
1120 Athletics Account	61,241		61,241
1121 WF Prep PTCC Account		38,875	38,875
1122 Prep PTCC Wreaths		15,446	15,446
1123 Prep CC Machine		3,129	3,129
1124 SMA Wreaths	60,393		60,393
Total 1110 Cash and cash equivalents	\$ 1,745,233	\$ 220,004	\$ 1,965,237
8-1111 Sport Team Bank Accounts	84,266		84,266
Total Bank Accounts	\$ 1,829,499	\$ 220,004	\$ 2,049,503
Other Current Assets			
1160 Stifel Reserve	127,205		127,205
1210 Deposits	10,760	3,000	13,760
1220 Due from Other Governments			
1221 A/R ROTC	31,614		31,614
1222 A/R Due from District	336,805	175,694	512,499
Total 1220 Due from Other Governments	\$ 368,418	\$ 175,694	\$ 544,112
Total Other Current Assets	\$ 506,383	\$ 178,694	\$ 685,076
Total Current Assets	\$ 2,335,881	\$ 398,698	\$ 2,734,580
Fixed Assets			
1300 Fixed Assets			
1310 Land	973,750	7,424,550	8,398,300
1320 Land Improvements	73,227	42,750	115,978
1330 Building & Improvements	11,250,316	2,016,698	13,267,014
1340 Furniture, Fixtures & Equipment	1,553,535	340,505	1,894,040
1350 Motor Vehicles	535,364	232,835	768,199
1370 Capital Lease Equipment	53,300		53,300
1380 Audio-visual Material & Softwar			
1381 Audio-visual Materials	1,504		1,504
1382 Computer Software	21,905	67,400	89,305
Total 1380 Audio-visual Material & Softwar	\$ 23,409	\$ 67,400	\$ 90,809
1390 Computer Equipment	83,093	362,070	445,163

Total 1300 Fixed Assets	\$ 14,545,995	\$ 10,486,809	\$ 25,032,804
1550 Accumulated Depreciation			
1329 AD- Land Improvements	(35,899)	(8,998)	(44,897)
1339 AD- Buildings & Improvements	(2,486,247)	(144,872)	(2,631,119)
1349 AD- Furniture, Fixtures & Equip	(1,258,604)	(151,707)	(1,410,311)
1359 AD- Motor Vehicles	(281,278)	(41,089)	(322,367)
1379 AD- Capital Lease Property	(53,300)		(53,300)
1389 AD- Computer Software	(12,714)	(304,419)	(317,133)
Total 1550 Accumulated Depreciation	\$ (4,128,042)	\$ (651,084)	\$ (4,779,126)
Total Fixed Assets	\$ 10,417,953	\$ 9,835,725	\$ 20,253,677
Other Assets			
1400 Unamortized bond costs			
1403 Bond Issuance Costs - 2012	110,000		110,000
1404 Loan Costs		2,650	2,650
1405 Prep Bonds Costs - 2016		164,027	164,027
1406 Prep Loan Costs - Equipment Loan		1,830	1,830
1409 Accumulated Amortization	(22,000)	(3,165)	(25,165)
1410 Accum Amortization - Bond Costs		(10,209)	(10,209)
1411 Accum Amortization - Equip Loan Costs		(343)	(343)
Total 1400 Unamortized bond costs	\$ 88,000	\$ 154,790	\$ 242,790
1625 Due From SMA Prep - Long-term	1,941,934	(1,941,934)	0
Total Other Assets	\$ 2,029,934	\$ (1,787,144)	\$ 242,790
TOTAL ASSETS	\$ 14,783,768	\$ 8,447,279	\$ 23,231,047
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2120 Accounts Payable	44,419	9,473	53,891
Total Accounts Payable	\$ 44,419	\$ 9,473	\$ 53,891
Credit Cards			
2150 Wells Fargo Visa CC			
2151 Carmen Diaz	261		261
2152 Stephen Kok	56,997		56,997
2153 Monika Wysocka	1,397		1,397
2154 Denise Harper	198		198
2155 Kevin Nasby	1,188		1,188
2156 Christina Bowman	1,444		1,444
2161 Pamela Donehew	4,511		4,511
2163 Amy Mazner	4,878		4,878
2164 Donna Hoefer HS	2,074		2,074
Total 2150 Wells Fargo Visa CC	\$ 72,948	\$ -	\$ 72,948
2180 Wells Fargo SMA Prep Visa CC			
2183 Stephen Kok		25,230	25,230
2185 Rebecca Morris		34	34
2186 Betty Bultemeier		1,047	1,047
2191 Lisa Currie		384	384
2192 AJ Brown		88	88

2193 Beth Harris		62	62
Total 2180 Wells Fargo SMA Prep Visa CC	\$ -	\$ 26,845	\$ 26,845
Total Credit Cards	\$ 72,948	\$ 26,845	\$ 99,793
Other Current Liabilities			
2110 Accrued Payroll			
2112 Accrued Payroll	225,701	168,148	393,849
Total 2110 Accrued Payroll	\$ 225,701	\$ 168,148	\$ 393,849
2170 Accrued Payroll Liabilities	6,620	3,468	10,087
2200 Other Current Liabilities			
2230 Current Portion of LTD		(10,473)	(10,473)
Total 2200 Other Current Liabilities	\$ -	\$ (10,473)	\$ (10,473)
8-2290 Funds Held on Behalf of Others	84,266		84,266
Total Other Current Liabilities	\$ 316,587	\$ 161,143	\$ 477,730
Total Current Liabilities	\$ 433,953	\$ 197,461	\$ 631,414
Long-Term Liabilities			
2320 Bonds Payable			
2323 Educational Bond - 2012	4,836,000		4,836,000
2324 Note Payable Prep- Wells Fargo		274	274
2326 Prep Bond Payable - \$7.5M		7,009,045	7,009,045
2327 Prep Bond Payable - \$1M		944,617	944,617
2328 Wells Fargo Equipment Loan for Building 5		246,937	246,937
Total 2320 Bonds Payable	\$ 4,836,000	\$ 8,200,873	\$ 13,036,873
2330 Accrued Vacation	18,307		18,307
2380 Interest Rate Swap	487,361		487,361
2410 Deferred Revenues	1,065,953		1,065,953
Total Long-Term Liabilities	\$ 6,407,620	\$ 8,200,873	\$ 14,608,494
Total Liabilities	\$ 6,841,573	\$ 8,398,334	\$ 15,239,907
Equity			
3010 Invested In Capital Assets, Net	4,983,114	1,437,494	6,420,607
3020 Temporarily Restricted Net Assets	69,778	16,924	86,701
3030 Unrestricted Net Assets	2,505,470	(1,635,844)	869,626
Net Income	383,832	230,372	614,204
Total Equity	\$ 7,942,194	\$ 48,946	\$ 7,991,140
TOTAL LIABILITIES AND EQUITY	\$ 14,783,767	\$ 8,447,279	\$ 23,231,047

Sarasota Military Academy
Profit and Loss - Monthly - By Campus
 March 2018

	HS	Prep	Total
Income			
3100 Federal Direct	31,614		31,614
3300 Revenue from State Sources	389,113	258,179	647,292
3400 Revenue from Local Sources	273,452	190,646	464,097
Total Income	\$ 694,178	\$ 448,825	\$ 1,143,003
Gross Profit	\$ 694,178	\$ 448,825	\$ 1,143,003
Expenses			
4100 Salaries	478,346	328,569	806,915
4200 Employee Benefits	111,746	81,629	193,375
4300 Purchased Services	68,637	36,712	105,349
4400 Energy Services	9,403	10,667	20,070
4500 Materials & Supplies	14,370	10,172	24,541
4600 Capital Outlay	13,343	7,098	20,442
4700 Other Expenses	83,168	38,093	121,261
Total Expenses	\$ 779,013	\$ 512,941	\$ 1,291,953
Net Operating Income	\$ (84,834)	\$ (64,115)	\$ (148,950)
Net Income	\$ (84,834)	\$ (64,115)	\$ (148,950)

Sarasota Military Academy
Profit and Loss - YTD - By Campus
 July 2017 - March 2018

	HS	Prep	Total
Income			
3100 Federal Direct	267,464		267,464
3200 Federal Through State & Local	35,380	21,045	56,425
3300 Revenue from State Sources	4,018,723	2,643,371	6,662,094
3400 Revenue from Local Sources	2,564,347	1,666,004	4,230,351
Total Income	\$ 6,885,914	\$ 4,330,420	\$ 11,216,334
Gross Profit	\$ 6,885,914	\$ 4,330,420	\$ 11,216,334
Expenses			
4100 Salaries	3,634,812	2,359,410	5,994,222
4200 Employee Benefits	841,247	630,152	1,471,400
4300 Purchased Services	739,387	404,585	1,143,972
4400 Energy Services	96,712	91,357	188,069
4500 Materials & Supplies	299,835	101,364	401,199
4600 Capital Outlay	170,742	111,202	281,944
4700 Other Expenses	719,348	401,977	1,121,324
Total Expenses	\$ 6,502,082	\$ 4,100,048	\$ 10,602,130
Net Operating Income	\$ 383,832	\$ 230,372	\$ 614,204
Net Income	\$ 383,832	\$ 230,372	\$ 614,204

SMA 17-18 Budget Update As of March 31, 2018 (75%)

	SMA Budget (Cash & Accrual)	Prep Budget (Cash & Accrual)	Academy Budget (Cash & Accrual)	Academy Actual YTD 9 Months	
Income:					
3191 · R.O.T.C.	362,963	-	362,963	267,464	
3226 · Title II \$	3,074	1,512	4,586	-	
3230 · IDEA Revenue	37,401	27,058	64,459	56,425	
3310 · Florida Education Finance Program (FTE)	4,107,368	2,738,245	6,845,613	4,984,831	
3320 · Proration to Appropriation	(2,199)	(1,407)	(3,606)	-	
3330 · State Categorical Instructional	89,632	59,755	149,387	89,503	
3361 · School Recognition Funds				133,200	
3368 · Safe Schools Allocation	17,552	11,701	29,253	21,541	
3373 · Reading Programs	40,822	27,215	68,037	50,075	
3374 · Supplemental Academic Inst	178,071	118,714	296,785	217,059	
3376 · Digital Classroom Allocation	21,529	14,352	35,881	26,394	
3396 · Classroom for Kids	791,681	527,788	1,319,469	968,050	
3397 · Charter School Capital Outlay	100,824	64,452	165,276	171,441	
3411 · District Schools Taxes	1,761,367	1,174,245	2,935,612	2,163,469	
3413 · District 1.5 Millage	1,066,395	1,042,683	2,109,078	1,453,840	
3430 · Interest Income (Investments & Accounts)				412	
3440 · Gifts, Grants & Bequests	156,483	113,782	270,265	120,179	
3455 · Vending Revenue	3,567	780	4,347	3,363	
3490 · Misc Local Sources	346,907	131,160	478,067	489,087	
Total Income:	9,083,437	6,052,035	15,135,472	11,216,333	74.1%
Expense:					
4100 · Salaries	4,361,786	2,546,652	6,908,438	5,310,532	
4110 · Admin Salaries	425,954	240,660	666,614	504,314	
4140 · Adjunct Faculty & Subs	161,198	107,465	268,663	179,376	
4210 · Retirement Benefits	379,189	220,755	599,944	419,077	
4220 · SS & Medicare	378,594	221,450	600,044	451,085	
4230 · Employee Insurance	396,388	264,258	660,646	485,470	
4240 · Worker's Compensation	30,712	20,475	51,186	33,655	
4250 · Unemployment Compensation	9,547	6,365	15,912	4,547	
4291 · Employee Medical Reimbursement	52,200	34,800	87,000	58,190	
4292 · Employee Training & Seminars	13,442	8,961	22,403	16,196	
4293 · Other Employee Benefits	1,766	1,177	2,943	3,180	
4310 · Professional & Technical Services	484,406	322,938	807,344	526,905	
4320 · Insurance	119,474	70,256	189,730	187,202	
4330 · Travel	21,215	14,144	35,359	13,659	
4350 · Repairs & Maintenance	50,510	15,091	65,601	70,064	
4360 · Lease Costs	127,682	20,809	148,491	104,300	
4370 · Communications (Postage, Phone)	58,995	39,330	98,325	79,694	
4380 · Water & Sewer	31,556	21,037	52,593	44,765	
4390 · Other Purchased Services	151,565	101,044	252,609	85,929	
4392 · Dual Enrollment Fees	33,327	-	33,327	31,455	
4430 · Electricity	103,580	69,053	172,633	142,880	
4450 · Fuel (Gasoline)	1,745	1,163	2,908	2,647	
4460 · Fuel (Diesel)	26,285	17,523	43,808	42,543	
4510 · Supplies - Classroom	127,925	85,284	213,209	155,884	
4520 · Textbooks	54,599	36,399	90,998	87,932	
4521 · Textbooks - Dual Enrollment	14,371	-	14,371	27,987	
4530 · Periodicals	8,830	5,887	14,717	10,251	
4570 · Food	24,361	16,241	40,602	25,147	
4590 · Other Materials & Supplies	87,184	58,123	145,307	93,988	
4610 · Library Books	3,462	2,308	5,770	497	
4620 · Non Capitalized Audio Visual Materials	2,903	1,935	4,838	1,357	
4642 · Non Capitalized Furniture & Equipment	25,200	35,393	60,593	30,498	
4644 · Non Capitalized Computers (Hardware)	31,064	24,889	55,953	113,850	
4651 · Buses (Trip Charges)	16,899	11,266	28,165	11,057	
4692 · Non Capitalized Software	51,301	34,201	85,502	124,686	
4720 · Interest	282,772	188,515	471,287	345,205	
4730 · Taxes, Dues & Fees	45,749	30,500	76,249	111,898	
4740 · Legal Fees/Settlements	100,000	100,000	200,000	-	
4760 · Sports & Recreation	136,715	91,144	227,859	131,433	
4765 · Donations to Foundation (New 501(c)(3))				19,167	
4780 · Depreciation Expenses	444,855	218,817	663,672	512,962	this +
4810 · Loss on Disposition of Assets			-	-	this +
4890 · Amortization of bond Discount	8,276	5,518	13,794	666	this +
4790 · Misc Expenses	70	47	117	-	
Total Expenses:	8,887,653	5,311,871	14,199,525	10,602,130	74.7%
Net Income - Accrual (P&L)	195,784	740,164	935,947	614,203	This +
Capital Purchases	702,545	487,490	1,190,035	624,684	
Loan Repayment (Principle)	144,000	451,209	595,209	461,182	
Total Balance Sheet Expenditures	846,545	938,699	1,785,244	1,085,866	Minus this
Net Income - Cash	(197,630)	25,799	(171,831)	41,965	=Net Inc. Cash
Net Income Accrual + depreciation + loss on disposition of assets + Amortization minus Bal Sheet expenditures= Net Income Cash					



Established 1972

Kerkering, Barberio & Co.
Certified Public Accountants

April 24, 2018

Sarasota Military Academy, Inc.
801 North Orange Avenue
Sarasota, FL 34236

Enclosed are the original and one copy of the 2016 Exempt Organization return, as follows...

2016 Form 990

"Client Copy" and this instruction sheet are for your files. Because part or all of the data contained in the returns are based on information you furnished, but not verified by us, we ask that you review the returns immediately to ensure that they are correct to the best of your knowledge. If you have any questions, please contact us promptly.

Please follow the filing instructions on the Filing Instruction Sheets attached to your copy of each return. The copy should be retained for your files.

Kerkering, Barberio, & Co.

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

June 30, 2017

Prepared for	Sarasota Military Academy, Inc. 801 North Orange Avenue Sarasota, FL 34236
Prepared by	Kerkering, Barberio & CO. P.O. Box 49348 Sarasota, FL 34230-6348
Amount due or refund	Not applicable
Make check payable to	Not applicable
Mail tax return and check (if applicable) to	Not applicable
Return must be mailed on or before	Not applicable
Special Instructions	This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-EO to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-EO to us by May 15, 2018.

***** THIS IS NOT A FILEABLE COPY *****

**IRS e-file Signature Authorization
for an Exempt Organization**

OMB No. 1545-1678

Form **8879-EO**

For calendar year 2016, or fiscal year beginning JUL 1, 2016, and ending JUN 30, 2017

2016

Department of the Treasury
Internal Revenue Service

▶ Do not send to the IRS. Keep for your records.

▶ Information about Form 8879-EO and its instructions is at www.irs.gov/form8879eo.

Name of exempt organization

Employer identification number

SARASOTA MILITARY ACADEMY, INC.

65-1149763

Name and title of officer

HERB JONES

CHAIRMAN

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the return for which you are using this Form 8879-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a, below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than 1 line in Part I.

1a Form 990 check here ▶ <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b 13,698,680.
2a Form 990-EZ check here ▶ <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b
3a Form 1120-POL check here ▶ <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b
4a Form 990-PF check here ▶ <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part VI, line 5)	4b
5a Form 8868 check here ▶ <input type="checkbox"/>	b Balance Due (Form 8868, line 3c)	5b

Part II Declaration and Signature Authorization of Officer

Under penalties of perjury, I declare that I am an officer of the above organization and that I have examined a copy of the organization's 2016 electronic return and accompanying schedules and statements and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the organization's electronic return and, if applicable, the organization's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **KERKERING, BARBERIO & CO.**

ERO firm name

to enter my PIN **24367**

Enter five numbers, but do not enter all zeros

as my signature on the organization's tax year 2016 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

☐ As an officer of the organization, I will enter my PIN as my signature on the organization's tax year 2016 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Officer's signature ▶ ***** THIS IS NOT A FILEABLE COPY *** Date ▶

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

65021619908

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2016 electronically filed return for the organization indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶ Date ▶

**ERO Must Retain This Form - See Instructions
Do Not Submit This Form To the IRS Unless Requested To Do So**

LHA For Paperwork Reduction Act Notice, see instructions.

Form **8879-EO** (2016)

623051 09-26-16

11090424 759428 24367

2016.05070 SARASOTA MILITARY ACADEMY, 24367__1

EXTENDED TO MAY 15, 2018

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016Open to Public
Inspection**A** For the 2016 calendar year, or tax year beginning **JUL 1, 2016** and ending **JUN 30, 2017****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization**SARASOTA MILITARY ACADEMY, INC.**

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)

801 NORTH ORANGE AVENUE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

SARASOTA, FL 34236**F** Name and address of principal officer: **HERB JONES****SAME AS C ABOVE****D** Employer identification number**65-1149763****E** Telephone number**(941) 926-1700****G** Gross receipts \$ **13,698,680.****H(a)** Is this a group returnfor subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

H(c) Group exemption number ▶**I** Tax-exempt status: ☒ 501(c)(3) ☐ 501(c) () (Insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: **WWW.SARASOTAMILITARYACADEMY.ORG****K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: **2002** **M** State of legal domicile: **FL****Part I Summary****1** Briefly describe the organization's mission or most significant activities: **SEE SCHEDULE O****2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.**3** Number of voting members of the governing body (Part VI, line 1a)**3** **8****4** Number of independent voting members of the governing body (Part VI, line 1b)**4** **8****5** Total number of individuals employed in calendar year 2016 (Part V, line 2a)**5** **243****6** Total number of volunteers (estimate if necessary)**6** **52****7a** Total unrelated business revenue from Part VIII, column (C), line 12**7a** **0.****b** Net unrelated business taxable income from Form 990-T, line 34**7b** **0.****Revenue****8** Contributions and grants (Part VIII, line 1h)**Prior Year****294,372.****Current Year****295,999.****9** Program service revenue (Part VIII, line 2g)**13,076,644.****13,314,365.****10** Investment income (Part VIII, column (A), lines 3, 4, and 7d)**4,419.****2,352.****11** Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)**96,663.****85,964.****12** Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)**13,472,098.****13,698,680.****Expenses****13** Grants and similar amounts paid (Part IX, column (A), lines 1-3)**0.****0.****14** Benefits paid to or for members (Part IX, column (A), line 4)**0.****0.****15** Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)**9,055,117.****9,262,534.****16a** Professional fundraising fees (Part IX, column (A), line 11e)**0.****0.****b** Total fundraising expenses (Part IX, column (D), line 25) ▶ **0.****17** Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)**4,328,994.****4,090,559.****18** Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)**13,384,111.****13,353,093.****19** Revenue less expenses. Subtract line 18 from line 12**87,987.****345,587.****Net Assets or Fund Balances****20** Total assets (Part X, line 16)**Beginning of Current Year****23,182,126.****End of Year****25,003,345.****21** Total liabilities (Part X, line 26)**19,389,593.****21,044,577.****22** Net assets or fund balances. Subtract line 21 from line 20**3,792,533.****3,958,768.****Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer

Date

HERB JONES, CHAIRMAN

Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name

REBECCA U. STONER

Preparer's signature

Date

Check if self-employed ☐

PTIN

P00585910Firm's name ▶ **KERKERING, BARBERIO & CO.**Firm's EIN ▶ **59-1753337**Firm's address ▶ **P.O. BOX 49348****SARASOTA, FL 34230-6348**Phone no. **941-365-4617**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

☒ X**1** Briefly describe the organization's mission:

COMBINING EXTRAORDINARY ACADEMICS WITH THE HIGHEST MILITARY PRINCIPLES OF CAMARADERIE, FOCUS, LEADERSHIP, INTEGRITY, COMPASSION, POISE, HONOR AND RESPECT, SMA'S MISSION IS TO GRADUATE YOUNG MEN AND WOMEN WHO WILL CONFIDENTLY DEFINE THEIR PERSONAL AND UNIQUE GOALS FOR SUCCESS IN A

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 9,626,887. Including grants of \$ 0.) (Revenue \$ 13,400,329.)
 THE SARASOTA MILITARY ACADEMY (SMA) OFFERS A VAST ARRAY OF EXCITING, HIGH INTEREST, AND IN-DEPTH COURSE OFFERINGS (MAJORS). ALL COURSES ARE DESIGNED TO MEET AND EXCEED DISTRICT AND SUNSHINE STATE STANDARDS AND TO LAUNCH STUDENTS ON A PATH TO FUTURE SUCCESS. OUR GRADUATES ARE WELL PREPARED FOR COLLEGE, MILITARY SERVICE, OR THEIR CHOSEN CAREER FIELD. WE ARE PROUD TO OUTLINE THE "MAJOR OPPORTUNITIES" OFFERED TO SMA CADETS.

SMALL CLASS SIZES, INDIVIDUALIZED INSTRUCTION, STRUCTURE, DISCIPLINE, STRINGENTLY ENFORCED DRESS CODES, AND RESPECT IN THE CLASSROOM HELP TO ENSURE A UNIQUE, HIGH QUALITY INSTRUCTIONAL PROGRAM. WE HAVE NO ENTRANCE REQUIREMENTS, BUT WE DO HAVE HIGH EXPECTATIONS FOR OUR CADETS

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)**4d** Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses **9,626,887.**

Form 990 (2016)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	X	
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X

Form 990 (2016)

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II		X
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
b A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note. All Form 990 filers are required to complete Schedule O

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

☒**Section A. Governing Body and Management**

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 8		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b Enter the number of voting members included in line 1a, above, who are independent 1b 8		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? 3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6 Did the organization have members or stockholders? 6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? 8a	X	
b Each committee with authority to act on behalf of the governing body? 8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates? 10a		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done 12c	X	
13 Did the organization have a written whistleblower policy? 13	X	
14 Did the organization have a written document retention and destruction policy? 14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official 15a	X	
b Other officers or key employees of the organization 15b	X	
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **FL**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

20 State the name, address, and telephone number of the person who possesses the organization's books and records: **STEVE KOK - (941) 926-1700**
801 NORTH ORANGE AVENUE, SARASOTA, FL 34236

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	295,999.				
	g Noncash contributions included in lines 1a-1f: \$						
	h Total. Add lines 1a-1f			295,999.			
Program Service Revenue	2 a SCHOOL REVENUE	Business Code	611600	13,314,365.	13,314,365.		
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			13,314,365.			
	3 Investment income (including dividends, interest, and other similar amounts)			2,352.			2,352.
4 Income from investment of tax-exempt bond proceeds							
5 Royalties							
Other Revenue	6 a Gross rents	(i) Real	(ii) Personal				
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
	b Less: cost or other basis and sales expenses						
	c Gain or (loss)						
	d Net gain or (loss)						
	8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a					
	b Less: direct expenses	b					
	c Net income or (loss) from fundraising events						
	9 a Gross income from gaming activities. See Part IV, line 19	a					
	b Less: direct expenses	b					
	c Net income or (loss) from gaming activities						
	10 a Gross sales of inventory, less returns and allowances	a	4,347.				
	b Less: cost of goods sold	b	0.				
	c Net income or (loss) from sales of inventory			4,347.	4,347.		
	Miscellaneous Revenue			Business Code			
11 a OTHER REVENUE		611600	81,617.	81,617.			
b							
c							
d All other revenue							
e Total. Add lines 11a-11d			81,617.				
12 Total revenue. See instructions.			13,698,680.	13,400,329.	0.	2,352.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	428,446.		428,446.	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	7,029,596.	5,947,149.	1,082,447.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	501,684.	418,719.	82,965.	
9 Other employee benefits	728,668.	587,202.	141,466.	
10 Payroll taxes	574,140.	453,215.	120,925.	
11 Fees for services (non-employees):				
a Management				
b Legal	33,651.		33,651.	
c Accounting	80,712.		80,712.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	919,593.	498,645.	420,948.	
12 Advertising and promotion	278,642.	173,943.	104,699.	
13 Office expenses	141,456.	117,967.	23,489.	
14 Information technology				
15 Royalties				
16 Occupancy	225,225.		225,225.	
17 Travel	39,358.	1,317.	38,041.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest	481,429.	481,429.		
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	677,466.	527,339.	150,127.	
23 Insurance	205,392.	162.	205,230.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a SPORTS & RECREATION	227,859.	227,859.		
b REPAIRS AND MAINTENANCE	214,092.	4,076.	210,016.	
c SCHOOL MATERIALS AND SUPPLIES	200,433.	18,732.	181,701.	
d TEXTBOOKS	105,370.	105,370.		
e All other expenses	259,881.	63,763.	196,118.	
25 Total functional expenses. Add lines 1 through 24e	13,353,093.	9,626,887.	3,726,206.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here ☐ if following SOP 98-2 (ASC 958-720)

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,215,113.	1	1,267,871.
	2 Savings and temporary cash investments	71,759.	2	74,600.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	135,294.	4	92,268.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 24,408,120.		
	b Less: accumulated depreciation	10b 4,266,165.	10c 19,849,926.	20,141,955.
	11 Investments - publicly traded securities	127,645.	11	126,910.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	1,782,389.	15	3,299,741.
16 Total assets. Add lines 1 through 15 (must equal line 34)	23,182,126.	16	25,003,345.	
Liabilities	17 Accounts payable and accrued expenses	988,044.	17	529,272.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities	12,802,162.	20	13,149,256.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	338,326.
	24 Unsecured notes and loans payable to unrelated third parties	241,592.	24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	5,357,795.	25	7,027,723.
	26 Total liabilities. Add lines 17 through 25	19,389,593.	26	21,044,577.
	Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.		
27 Unrestricted net assets		3,672,604.	27	3,872,066.
28 Temporarily restricted net assets		119,929.	28	86,702.
29 Permanently restricted net assets			29	
Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
30 Capital stock or trust principal, or current funds			30	
31 Paid-in or capital surplus, or land, building, or equipment fund			31	
32 Retained earnings, endowment, accumulated income, or other funds			32	
33 Total net assets or fund balances		3,792,533.	33	3,958,768.
34 Total liabilities and net assets/fund balances	23,182,126.	34	25,003,345.	

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Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	13,698,680.
2	Total expenses (must equal Part IX, column (A), line 25)	2	13,353,093.
3	Revenue less expenses. Subtract line 2 from line 1	3	345,587.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	3,792,533.
5	Net unrealized gains (losses) on investments	5	-2,912.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	-176,440.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	3,958,768.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII ☒

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits _____		

Form 990 (2016)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Open to Public
Inspection

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☒ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ).)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
- a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
- b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
- c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
- d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
- e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations _____

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2016 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2015 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2016. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 33 1/3% support test - 2015. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10% -facts-and-circumstances test - 2016. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10% -facts-and-circumstances test - 2015. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Schedule A (Form 990 or 990-EZ) 2016

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) 2016	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2016 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2015 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2016 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2015 Schedule A, Part III, line 17	18	%

19a **33 1/3% support tests - 2016.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

b **33 1/3% support tests - 2015.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ▶ ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI.) See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Schedule A (Form 990 or 990-EZ) 2016

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	
4	Amounts paid to acquire exempt-use assets	
5	Qualified set-aside amounts (prior IRS approval required)	
6	Other distributions (describe in Part VI). See instructions	
7	Total annual distributions. Add lines 1 through 6	
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions	
9	Distributable amount for 2016 from Section C, line 6	
10	Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2016	(iii) Distributable Amount for 2016
1	Distributable amount for 2016 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2016 (reasonable cause required- explain in Part VI). See instructions		
3	Excess distributions carryover, if any, to 2016:		
a			
b			
c	From 2013		
d	From 2014		
e	From 2015		
f	Total of lines 3a through e		
g	Applied to underdistributions of prior years		
h	Applied to 2016 distributable amount		
i	Carryover from 2011 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.		
4	Distributions for 2016 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2016 distributable amount		
c	Remainder. Subtract lines 4a and 4b from 4		
5	Remaining underdistributions for years prior to 2016, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions		
6	Remaining underdistributions for 2016. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions		
7	Excess distributions carryover to 2017. Add lines 3j and 4c		
8	Breakdown of line 7:		
a			
b	Excess from 2013		
c	Excess from 2014		
d	Excess from 2015		
e	Excess from 2016		

Schedule A (Form 990 or 990-EZ) 2016

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

DRAFT

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2016)

Name of organization	Employer identification number
SARASOTA MILITARY ACADEMY, INC.	65-1149763

Part I Contributors (See instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PATTERSON FOUNDATION 2 N. TAMiami TRAIL STE 206 SARASOTA, FL 34236	\$ 57,627.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	NORMAN AND PHYLLIS SISKEL C/O COMMUNITY FOUNDATION SARASOTA 2635 FRUITVILLE ROAD SARASOTA, FL 34237	\$ 54,374.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	TOM AND CAROL WILLIAMS 1247 WESTWAY DRIVE SARASOTA, FL 34236	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	THE HURLBURT FAMILY FOUNDATION, INC 3630 BENEVA OAKS DRIVE SARASOTA, FL 34238-2522	\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	SARASOTA MUSIC HALF MARATHON 1718 BAY VIEW DRIVE SARASOTA, FL 34239	\$ 5,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	SUNCOAST COMMUNITY BLOOD BANK, INC. 1760 MOUND STREET SARASOTA, FL 34236	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

SARASOTA MILITARY ACADEMY, INC.**65-1149763****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

SCHEDULE D
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Financial Statements**▶ Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
▶ Attach to Form 990.▶ Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016Open to Public
Inspection

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

<input type="checkbox"/> Preservation of land for public use (e.g., recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶

4 Number of states where property subject to conservation easement is located ▶

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1	▶ \$
(ii) Assets included in Form 990, Part X	▶ \$

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1	▶ \$
b Assets included in Form 990, Part X	▶ \$

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2016

632051 08-29-16

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a ☐ Public exhibition
- b ☐ Scholarly research
- c ☐ Preservation for future generations
- d ☐ Loan or exchange programs
- e ☐ Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☐ Yes ☐ No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☐

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

- | | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|--|------------------|----------------|--------------------|----------------------|---------------------|
| 1a Beginning of year balance | | | | | |
| b Contributions | | | | | |
| c Net investment earnings, gains, and losses | | | | | |
| d Grants or scholarships | | | | | |
| e Other expenditures for facilities and programs | | | | | |
| f Administrative expenses | | | | | |
| g End of year balance | | | | | |
- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment ☐ %
- b Permanent endowment ☐ %
- c Temporarily restricted endowment ☐ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i) unrelated organizations ☐ Yes ☐ No
- (ii) related organizations ☐ Yes ☐ No
- b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? ☐
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		8,398,300.		8,398,300.
b Buildings		13,333,851.	2,404,250.	10,929,601.
c Leasehold improvements				
d Equipment		2,667,768.	1,861,915.	805,853.
e Other		8,201.		8,201.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				20,141,955.

Schedule D (Form 990) 2016

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) UNAMORTIZED BOND COSTS	243,452.
(2) UTILITY DEPOSIT	23,367.
(3) DEFERRED OUTFLOWS RELATED TO PENSION	3,032,922.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	3,299,741.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1.	(a) Description of liability	(b) Book value
(1)	Federal income taxes	
(2)	FUNDS HELD FOR THE BENEFIT OF	
(3)	OTHERS	71,160.
(4)	INTEREST RATE SWAP CONTRACT	487,361.
(5)	COMPENSATED ABSENCES	18,307.
(6)	NET PENSION LIABILITY	6,065,555.
(7)	DEFERRED INFLOWS RELATED TO	
(8)	PENSION	385,340.
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)		7,027,723.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII ☒

Schedule D (Form 990) 2016

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	14,076,072.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	-2,912.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	380,304.
e	Add lines 2a through 2d	2e	377,392.
3	Subtract line 2e from line 1	3	13,698,680.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	13,698,680.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	13,909,837.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	556,744.
e	Add lines 2a through 2d	2e	556,744.
3	Subtract line 2e from line 1	3	13,353,093.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	13,353,093.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE CHARTER SCHOOL QUALIFIES AS A TAX-EXEMPT ORGANIZATION UNDER INTERNAL REVENUE CODE SECTION 501(C)(3). THE CHARTER SCHOOL'S STATUS AS A TAX EXEMPT NOT-FOR-PROFIT ENTITY IS CONSIDERED A TAX POSITION SUBJECT TO REPORTING REQUIREMENTS UNDER FASB ACCOUNTING STANDARDS CODIFICATION 740-10. ENTITIES ARE REQUIRED TO EXAMINE ALL TAX POSITIONS AND DETERMINE IF IT IS MORE LIKELY THAN NOT THAT THE POSITIONS WOULD BE SUSTAINED UPON EXAMINATION BY TAXING AUTHORITIES. THE CHARTER SCHOOL HAS NOT RECORDED ANY ACCRUALS FOR UNCERTAIN INCOME TAX PROVISIONS AT JUNE 30, 2016.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

CHANGE IN INTEREST RATE SWAP AGREEMENT	380,304.
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Part XIII Supplemental Information (continued)

PART XII, LINE 2D - OTHER ADJUSTMENTS:

DEFERRED INFLOWS RELATED TO PENSIONS	556,744.
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DRAFT

SCHEDULE E
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

▶ **Complete if the organization answered "Yes" on Form 990,
Part IV, line 13, or Form 990-EZ, Part VI, line 48.**

▶ **Attach to Form 990 or Form 990-EZ.**

OMB No. 1545-0047

2016

**Open to Public
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▶ **Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	1 X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	2 X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II THE POLICY WAS PUBLISHED IN VARIOUS PERIODICALS AND OTHER PROMOTIONAL INFORMATION THAT WAS DISTRIBUTED THROUGHOUT THE COMMUNITY.	3 X	
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	4a X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	4b X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	4c X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	4d X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	5a	X
b Admissions policies?	5b	X
c Employment of faculty or administrative staff?	5c	X
d Scholarships or other financial assistance?	5d	X
e Educational policies?	5e	X
f Use of facilities?	5f	X
g Athletic programs?	5g	X
h Other extracurricular activities?	5h	X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency?	6a X	
b Has the organization's right to such aid ever been revoked or suspended?	6b	X
If you answered "Yes" on either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	7 X	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ.

Schedule E (Form 990 or 990-EZ) 2016

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable.
Also provide any other additional information.**LINE 6 - EXPLANATION OF GOVERNMENT FINANCIAL AID:**

WE RECEIVE TAX REVENUE FROM THE STATE, THROUGH THE SCHOOL DISTRICT, BASED
ON NUMBER OF STUDENTS ENROLLED.

DRAFT

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.

▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

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Inspection

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as, maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input checked="" type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? **4a**
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? **4b**
- c** Participate in, or receive payment from, an equity-based compensation arrangement? **4c**
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? **5a**
- b** Any related organization? **5b**
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? **6a**
- b** Any related organization? **6b**
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? **9**

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

X

X

X

X

X

X

X

X

X

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2016

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

DRAFT

SCHEDULE K
(Form 990)
Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

▶ Attach to Form 990. ▶ Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016
Open to Public
Inspection

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number
65-1149763

Part I Bond Issues		SEE PART VI FOR COLUMNS (A) AND (F) CONTINUATIONS									
(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A SARASOTA COUNTY, FLORIDA	59-6000848	NONE	07/18/12	5,565,000.	REFINANCE CAPITAL BONDS	X		X			X
B SARASOTA COUNTY, FLORIDA	59-6000848	NONE	03/25/16	8,554,540.	PURCHASE OF LAND	X		X			X
C											
D											

Part II Proceeds									
	A		B		C		D		
1 Amount of bonds retired	142,000.		314,135.						
2 Amount of bonds legally defeased									
3 Total proceeds of issue	5,565,000.		7,604,540.						
4 Gross proceeds in reserve funds									
5 Capitalized interest from proceeds	751.								
6 Proceeds in refunding escrows									
7 Issuance costs from proceeds	110,000.		174,027.						
8 Credit enhancement from proceeds									
9 Working capital expenditures from proceeds									
10 Capital expenditures from proceeds			7,424,549.						
11 Other spent proceeds									
12 Other unspent proceeds			950,000.						
13 Year of substantial completion	2012								
	Yes	No	Yes	No	Yes	No	Yes	No	
14 Were the bonds issued as part of a current refunding issue?		X		X					
15 Were the bonds issued as part of an advance refunding issue?		X		X					
16 Has the final allocation of proceeds been made?	X		X						
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X						

Part III Private Business Use									
	A		B		C		D		
	Yes	No	Yes	No	Yes	No	Yes	No	
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X					
2 Are there any lease arrangements that may result in private business use of bond-financed property?		X		X					

Part III Private Business Use (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X		X				
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?		X		X				
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?								
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government		%		%		%		%
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government		%		%		%		%
6 Total of lines 4 and 5		%		%		%		%
7 Does the bond issue meet the private security or payment test?		X		X				
8a Has there been a sale or disposition of any of the bond-financed property to a non-governmental person other than a 501(c)(3) organization since the bonds were issued?		X		X				
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of		%		%		%		%
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?		X		X				

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?	X		X					
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?								
b Exception to rebate?								
c No rebate due?								
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed								
3 Is the bond issue a variable rate issue?	X		X					
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X				
b Name of provider								
c Term of hedge								
d Was the hedge superintegrated?								
e Was the hedge terminated?								

Part IV Arbitrage (Continued)

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
5a Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X				
b Name of provider								
c Term of GIC								
d Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
6 Were any gross proceeds invested beyond an available temporary period?		X		X				
7 Has the organization established written procedures to monitor the requirements of section 148?	X		X					

Part V Procedures To Undertake Corrective Action

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
Has the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation isn't available under applicable regulations?		X		X				

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions**SCHEDULE K, PART I, BOND ISSUES:**

(A) ISSUER NAME: SARASOTA COUNTY, FLORIDA

(F) DESCRIPTION OF PURPOSE: REFINANCE CAPITAL BONDS

(A) ISSUER NAME: SARASOTA COUNTY, FLORIDA

(F) DESCRIPTION OF PURPOSE: PURCHASE OF LAND

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2016

Open to Public
Inspection

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number
65-1149763

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SARASOTA MILITARY ACADEMY IS A HIGH SCHOOL FOR GRADES 9-12 AND A MIDDLE SCHOOL FOR GRADES 6-8. IT IS A NOT-FOR-PROFIT ORGANIZATION THAT PROVIDES CLASSES MEETING THE FLORIDA STATE INSTRUCTIONAL CURRICULUM REQUIREMENTS FOR A HIGH SCHOOL DIPLOMA AND MIDDLE SCHOOL PROGRAM. ALL HIGH SCHOOL STUDENTS ARE REQUIRED TO ENROLL IN JROTC CLASSES FOR ALL SEMESTERS OF ATTENDANCE AND WEAR THE U.S. ARMY UNIFORM. IN ADDITION TO OFFERING ALL STATE MANDATED COURSES, CLASSES IN FENCING, SELF-DEFENSE, SHOW CHORUS AND CHOIR ARE ALSO AVAILABLE. EXCEPTIONAL EDUCATIONAL CLASSES ARE OFFERED AS APPROPRIATE. EXTRACURRICULAR ACTIVITIES INCLUDE TEAMS IN DRILL, RIFLE MARKSMANSHIP AND RAIDERS. WE HAVE ATHLETIC ACTIVITIES IN GOLF, LACROSSE, BASKETBALL, SAILING, SOCCER, AND WRESTLING. WE ARE AN ARMY CADET COMMAND 'HONOR UNIT WITH DISTINCTION', AND FULLY ACCREDITED WITH THE SOUTHERN ASSOCIATION OF COLLEGES AND SCHOOLS.

ALL MIDDLE SCHOOL STUDENTS ARE REQUIRED TO PARTICIPATE IN MILITARY STUDIES AND THE CHARACTER CLASSES IN THE ENTIRE PROGRAM ARE BASED ON THE INTERNATIONAL BACCALAUREATE MIDDLE YEARS PROGRAM.

FORM 990, PART I, LINE 6 VOLUNTEERS

ASSIST IN SERVING LUNCH, CHAPERONE EVENTS, ADMINISTRATION, MENTOR CHILDREN, ORGANIZE SOCIAL EVENTS, TRANSPORTATION, NURSES OFFICE, AND ATHLETIC COACHES.

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

MULTI-CULTURAL AND GLOBALIZED WORLD.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

BOTH ACADEMICALLY AND BEHAVIORALLY. ADDITIONAL INFORMATION MAY BE
FOUND ON OUR WEBSITE AT: SARASOTAMILITARYACADEMY.ORG.

ACHIEVEMENT OF 95% OF NO CHILD LEFT BEHIND STANDARDS. RECIPIENT OF THE
UNITED STATES ARMY'S HIGHEST AWARD "HONOR UNIT WITH DISTINCTION".

FULLY ACCREDITED BY THE SOUTHERN ASSOCIATION OF COLLEGES AND SCHOOLS.

DRUG TESTING OF EVERY EMPLOYEE AND RANDOM DRUG TESTING OF CADETS. A

RECOGNIZED COMMUNITY LEADER FOR INVOLVEMENT IN VETERANS' DAY, CIVIC

EVENTS, BLOOD BANK CONTRIBUTIONS, LETTERS TO TROOPS, AND ASSISTANCE TO

THE NEEDY. FAMILY ORIENTED WITH CONCERN FOR THE SUCCESS OF EACH CADET.

JROTC ADVANCED SKILLS DEVELOPMENT AND LEADERSHIP - FOR STUDENTS WHO ARE

SERIOUS ABOUT JOINING THE MILITARY AND/OR GOING TO ONE OF THE SERVICE

ACADEMIES, STAFF TRAINING IS AVAILABLE. SINCE SMA IS A COLLEGE PREP

SCHOOL, MOST OF OUR STUDENTS (85%) GO ON TO COLLEGE RATHER THAN THE

MILITARY. PLEASE BE AWARE THAT ALTHOUGH WE ARE A MILITARY ACADEMY, AND

EVERYONE TAKES JROTC, THE FOCUS IN THE PROGRAM IS ON DEVELOPING

LEADERSHIP QUALITIES VIA THE JROTC PROGRAM WITH THE END GOAL BEING TO

HELP OUR STUDENTS BECOME BETTER CITIZENS, LEADERS, AND TEAM PLAYERS IN

THEIR CHOSEN PATH IN LIFE.

SMA PREP PARTICIPATED IN THE VETERAN'S AND MEMORIAL DAY PARADES. SMA

PREP JOINED THE FLORIDA SUN COAST LEAGUE (FSCL) AND IS COMPETING WITH

OTHER MEMBERS IN MANY SPORTS.

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

FORM 990, PART VI, SECTION B, LINE 11B:

THE 990 IS REVIEWED AND APPROVED AT A BOARD MEETING.

FORM 990, PART VI, SECTION B, LINE 12C:

ON AN ANNUAL BASIS OFFICERS, DIRECTORS, AND KEY EMPLOYEES ARE REQUIRED TO DISCLOSE CONFLICT OF INTERESTS. THESE CONFLICTS ARE MONITORED AND REVIEWED BY THE CFO.

FORM 990, PART VI, SECTION B, LINE 15:

THE BOARD HAS HISTORICALLY CONTRACTED WITH A CONSULTANT TO DETERMINE FAIR MARKET PAY FOR KEY EMPLOYEES AND WILL CONTINUE TO DO SO IF SIGNIFICANT CHANGES ARE NECESSARY.

FORM 990, PART VI, SECTION C, LINE 19:

MEETINGS OF THE BOARD ARE ADVERTISED IN THE LOCAL NEWS MEDIA AND POSTED ON THE SCHOOL'S WEBSITE. DURING THE MEETING, COPIES OF THE PREVIOUS MEETING MINUTES AND FINANCIAL STATEMENTS ARE AVAILABLE FOR VISITORS TO VIEW. THEY ARE ALSO AVAILABLE ON REQUEST OR ONLINE ON THE SCHOOL'S WEBSITE.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

CHANGE IN INTEREST RATE SWAP AGREEMENT	380,304.
DEFERRED OUTFLOWS/INFLOWS RELATED TO PENSIONS	-556,744.
TOTAL TO FORM 990, PART XI, LINE 9	-176,440.

FORM 990, PART XII, LINE 2C AUDIT REVIEW PROCESS

THERE WERE NO CHANGES TO THE ENTITY'S AUDIT OVERSIGHT PROCESS DURING

THE TAX YEAR

Name of the organization

SARASOTA MILITARY ACADEMY, INC.

Employer identification number

65-1149763

DRAFT

Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

► **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
File by the due date for filing your return. See instructions.	SARASOTA MILITARY ACADEMY, INC.	Employer identification number (EIN) or 65-1149763
	Number, street, and room or suite no. If a P.O. box, see instructions. 801 NORTH ORANGE AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SARASOTA, FL 34236	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STEVE KOK

• The books are in the care of ► **801 NORTH ORANGE AVENUE - SARASOTA, FL 34236**

Telephone No. ► **(941) 926-1700**

Fax No. ►

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 15, 2018**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year _____ or

► ☒ tax year beginning **JUL 1, 2016**, and ending **JUN 30, 2017**

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2017)

SMA Prep PTCC Meeting

Monday, April 09, 2018
5:27 PM

SMA Prep PTCC Meeting

DATE: 4/9/18

TIME: 5:30PM

LOCATION: SMA Prep Cafeteria

MEETING CHAIR: Mary Gaulrapp

email:
mkgaulrapp@gmail.com

phone:
(941)650-0559

MEETING SCRIBE: Tara Angus

email:
Tara_M_Angus@uhc.com

phone:
(941)724-1346

MEETING TITLE: Monthly Meeting

**SUPPORTING DOCUMENTS
REQUIRED:**

BOARD MEMBERS / ATTENDEES REQUESTED:

Mary Gaulrapp, President| Shannon Mitchell, Vice President| Laura Paolercio, Treasurer| Tara Angus, Secretary| Christine Glassburn, Ways and Means Coordinator| Melissa Watrobsky, Publicity Coordinator/Parent Liason | Michelle Pearson, Volunteer/Social Events Coordinator| SMA-CPT Katie Martin, Faculty Liason| SMA-LTC Tom Vara, Head of School| SMA-COL Bowman, Executive Director of Schools|

Call Meeting to Order- Meeting called to order by Mary @5:03 PM

Last Month's Meeting Minutes- . Mary to send corrections

Financial Report- See attached. Mary to check on Checks that had issue. Tara Motion to Approve Shannon 2nd

Old Business:

- **Teacher Appreciation Week Shannon:** Estimated budget \$500 for the week. Christine motion to approve, Michelle second. Shannon to send Tara sample flyer and menu
- **Semi Formal Christine:** Ticket sale update, Christine to create a sheet of who owes, who paid in full. Tickets will be numbered. Sales will be 17th-19th reserved for cadets that were not doing the package deal. Need to purchase candy. Christine discussed center pieces and volunteers. DJ secured.
- **Spaghetti Dinner Mary:** Only 15 tickets sold. Mary met with SMA-CPT Brown to contact shutter box to promote the silent auction for Les Stroud event.
- **Cash Bash:** PTCC will not receive any monies from Cash Bash as it will go down to the athletics, etc. Food sold can be split with the high school. High school will take on the decorations, Prep is to do the food. Mary to attend meeting on Friday 4/13 to discuss details.

New Business:

Next Year New Board Positions

5/3 Parent Meeting

Other Business:

- **Adjournment:** 6:46 PM

Sarasota Military Academy PTCC

Meeting Minutes

April 3, 2018

Opening

Meeting called to order at 1810 by Katherine Weaver, PTCC President.

Minutes

Minutes from March 6, 2018 meeting were approved, Motion: Michele Collins, PTCC Vice President; Seconded by Dori Zingmond, PTCC Volunteer Coordinator. Minutes approved by all.

Grant Requests

No grant requests at this time. It was noted that we should get a grand total of Grant money awarded this year (2017-18) to share with everyone.

Old Business

No old business to share/discuss at this time.

Open Issues

- a) Cash Bash: May 1, 2018; 5-8 PM at the Prep Campus. All members are planning to attend. Michele has been asked to take care of decorations. The tables will be covered with tablecloths, and we will have balloon bouquets throughout the cafeteria, computer lab, and some outside as well. Colors will coordinate with the Giving Challenge postcard that was mailed out.
- b) Meeting Date change: Our next PTCC Meeting is scheduled for Tuesday, May 1. Since this is the same night as the Cash Bash, we will reschedule our May meeting for the following Tuesday. (May 8, 2018). We will announce this change via Eagle Weekly, School Calendar, and Facebook page.
- c) Board Openings: We discussed open positions for the next school year. They are as follows: President, Vice President, and Treasurer. We will advertise these positions on our Facebook page, as well as the Eagle Weekly, and Prep Weekly.
- d) Interview Committee for Head of School: Katherine Weaver asked Michele Collins if she would sit in on the Head of School interviews as the parent representative. Michele accepted. Interviews will take place in early May.
- e) Staff Appreciation Week: We will be providing a staff luncheon on Wednesday, May 9. Monika will order lunch from Pizza SRQ, and PTCC will pay for the lunch and supply drinks as well.

Parents will be asked via Eagle Weekly to contribute desserts and snacks. We will ask for parent volunteers via Eagle Weekly.

- f) Hoodie Replenishment: Hoodie stock needs to be taken to see where we are. Other merchandise will be counted as well. We will find a day and time that most of us can meet to tackle this task together.

Treasurer's Report

Balance \$12,517.29 with no outstanding invoices.

Meeting adjourned at 1859.