

Debt Service



DEBT SERVICE OVERVIEW

2017-18

Overall, outstanding debt principal stands at \$105,829,982 and is expected to be completely paid off in 2034. The district receives a small (and shrinking) amount of state aid through both the Instructional Facilities Allotment (IFA) and the Existing Debt Allotment (EDA) programs. The district paid off its Unlimited Tax Refunding Bonds Series 2009-B this past school year.

A debt transparency report mandated by the 84th Legislature may be found on the district's website.

Current Issues and Principal Balances as of 9/1/17	
Unlimited Tax Refunding Bonds, Series 2015-A	\$95,829,982
Unlimited Tax Refunding Bonds, Series 2015-B	\$2,460,000
Unlimited Tax Refunding Bonds - Series 2009-A	\$7,540,000

**San Angelo ISD Debt Service Fund
Revenue Detail
2017-18
Tax Rate = .17**

Fund	Object	Description	2016-17 <i>July 2017</i>	2017-18 <i>July 2017</i>	% of Local Budget
599	5711	Taxes Current	\$8,360,000	\$8,345,000	95.5%
	5712	Taxes Prior Years	\$15,000	\$15,000	0.2%
	5719	Penalty and Interest	\$12,000	\$12,000	0.1%
	5742	Interest	\$28,000	\$28,000	0.3%
	5829	State Revenue	\$410,000	\$65,000	0.7%
		Hold Harmless		\$275,000	3.1%
		Total Fund	\$8,825,000	\$8,740,000	100.0%
			2017 -18 Payment	\$9,133,350	-\$393,350