



2020

Budget

CARMEL CLAY SCHOOLS

2020 BUDGET SCHEDULE

The annual budget is prepared, advertised, and adopted pursuant to applicable state law and involves a pre-determined timetable for certain events to happen. A brief summation of these events follows:

- September 9, 2019** Present 2020 Education Fund, Operation Fund, Debt Service Fund, Referendum Fund, Capital Projects Plan, and 5-Year Bus Replacement Plan to Board of School Trustees.
*Board of School Trustees to approve permission to advertise budgets, Capital Projects Plan, and Bus Replacement Plan.
- September 10, 2019** Publication of the 2020 Budgets through Gateway.
Publication of the Capital Projects Plan & Bus Replacement Plan in the newspaper and on our website.
- September 23, 2019** Board of School Trustees to conduct a public hearing for 2020 Budgets, Capital Projects Plan, and Bus Replacement Plan.
- October 28, 2019** Board of School Trustees to Adopt 2020 Budgets, Capital Projects Plan, and Bus Replacement Plan.
- October 29, 2019** Adopted Budget to DLGF via Gateway
- November - December, 2019** Department of Local Government Finance Review
- December 31, 2019** Tax rates are certified and adopted by the Department of Local Government Finance.

2020 Levy Revenue

	2019		2020 Projected	
	Levy	Rate	Levy	Rate
0160 Referendum	18,427,936	0.1900	19,072,913	0.1900
0200 Debt Service	22,732,196	0.2944	23,482,358	0.2944
0300 Operations	26,307,266	0.3407	27,233,992	0.3414
Total	67,467,398	0.8251	69,789,263	0.8258

Budget Form 2 - Estimate of Miscellaneous Revenue

Year: 2020 County: Hamilton Unit: 3060 - Carmel-Clay School Corporation

Fund	Revenue Code	Revenue Name	July 1 - December 31, 2019	January 1 - December 31, 2020
0022 - REFERENDUM FUND - EXEMPT OPERATING - POST 2009	1211	License Excise Tax	\$625,780	\$1,251,561
0022 - REFERENDUM FUND - EXEMPT OPERATING - POST 2009	1212	Commercial Vehicle Excise Tax	\$6,335	\$12,946
0022 - REFERENDUM FUND - EXEMPT OPERATING - POST 2009	1231	Financial Institutions Tax	\$13,403	\$26,807
REFERENDUM FUND - EXEMPT OPERATING - POST 2009			\$645,518	\$1,291,314
0180 - DEBT SERVICE	1211	License Excise Tax	\$969,630	\$1,940,673
0180 - DEBT SERVICE	1212	Commercial Vehicle Excise Tax	\$9,816	\$20,059
0180 - DEBT SERVICE	1231	Financial Institutions Tax	\$20,768	\$41,835
0180 - DEBT SERVICE	5200	Road Cuts	\$0	\$0
0180 - DEBT SERVICE	5200	Transfers from One Fund to Another	\$0	\$0
DEBT SERVICE			\$1,000,214	\$2,002,567
3101 - EDUCATION	1310	Transfer Tuition from Individuals	\$2,225	\$42,000
3101 - EDUCATION	1510	Interest on Investments	\$50,526	\$65,000
3101 - EDUCATION	1741	Student and Adult Fees	\$483,898	\$817,526
3101 - EDUCATION	1742	Other Fees	\$0	\$1,505,711
3101 - EDUCATION	1760	Receipts from Extra-Curricular Accounts	\$100,774	\$163,200
3101 - EDUCATION	1910	Rentals	\$0	\$205,793
3101 - EDUCATION	1994	Other Overpayments and Reimbursements	\$253,025	\$392,700
3101 - EDUCATION	1997	Indirect Costs from Federal Government	\$0	\$0
3101 - EDUCATION	1999	Other Revenue from Local Sources	\$702	\$3,000
3101 - EDUCATION	2920	Congressional Interest	\$25	\$25
3101 - EDUCATION	3111	Basic Grant	\$51,081,350	\$104,166,097
3101 - EDUCATION	3114	Summer School	\$500,000	\$500,000
3101 - EDUCATION	3120	Choice Savings Distribution	\$0	\$0
3101 - EDUCATION	3199	Remediation/Preventive Remediation Programs	\$0	\$0
3101 - EDUCATION	3293	Performance Based Awards	\$0	\$0
3101 - EDUCATION	3990	Other Revenue For/On Behalf of The School Corporation	\$0	\$0
3101 - EDUCATION	5201	Transfer from Operations to Education	\$0	\$0

Fund	Revenue Code	Revenue Name	July 1 - December 31, 2019	January 1 - December 31, 2020
3101 - EDUCATION	6020	Return of Cash Change	\$300	\$300
3101 - EDUCATION	6600	Other	\$200	\$200
EDUCATION			\$52,473,025	\$107,861,552
3300 - OPERATIONS	1211	License Excise Tax	\$1,122,123	\$2,244,246
3300 - OPERATIONS	1212	Commercial Vehicle Excise Tax	\$11,360	\$23,214
3300 - OPERATIONS	1231	Financial Institutions Tax	\$24,034	\$48,069
3300 - OPERATIONS	1742	Other Fees	\$695,910	\$0
3300 - OPERATIONS	1910	Rentals	\$71,928	\$0
3300 - OPERATIONS	1994	Other Overpayments and Reimbursements	\$449,515	\$867,779
3300 - OPERATIONS	2990	Other Revenue from Intermediate Sources	\$0	\$180,000
3300 - OPERATIONS	5203	Transfer from Education to Operations	\$8,921,924	\$0
3300 - OPERATIONS	5210	Social Security Transfers - Co-ops	\$0	\$0
3300 - OPERATIONS	5450	Loans from One Fund to Another	\$0	\$0
3300 - OPERATIONS	6020	Return of Cash Change	\$300	\$600
OPERATIONS			\$11,297,094	\$3,363,908
3060 - CARMEL-CLAY SCHOOL CORPORATION Total			\$65,415,851	\$114,519,341

Statement of Appropriations
Comparison by Object - Education/Referendum Funds
2018 - 2020

	2018 Expend	2019 Budget	2020 Budget	% of Budget
Salaries				
110 Certified Salaries	63,442,535	65,789,729	70,562,893	
120 Non-Certified Salaries	17,277,259	16,923,693	17,795,732	
130 Substitutes	1,889,290	2,042,340	2,138,204	
Total Salaries	82,609,084	84,755,762	90,496,829	70.45%
Benefits				
211 FICA Non-Certified	1,221,445	1,199,433	1,245,924	
212 FICA Certified	4,738,584	4,922,233	5,237,648	
214 PERF	1,019,410	1,152,050	1,109,852	
215 TERF	5,909,319	6,273,330	4,673,188	
221 Life	67,349	70,206	72,257	
222 Health	13,175,676	12,274,650	13,338,548	
225 Workers Comp	285,200	285,205	300,000	
226 STD	336,169	280,306	349,724	
227 LTD	279,377	330,496	304,660	
230 Unemployment	1,587	5,400	5,400	
241 401a	823,037	798,856	912,621	
242 VEBA	590,032	589,953	655,729	
243 403b	106,930	111,925	116,840	
290 Uniforms	47,067	40,055	45,000	
Total Benefits	28,601,181	28,334,098	28,367,391	22.08%
Purchased Services				
311 Instructional Services	558,800	786,740	759,870	
312 Professional Development Services	13,697	29,073	29,560	
318 Legal Services	324,462	200,000	200,000	
319 Professional Services	1,328,982	1,234,575	1,412,698	
411 Water & Sewage	582,324	636,258	648,984	
412 Refuse & Garbage Removal	109,836	110,500	110,500	
431 Non-technology Related Repairs & Maintenance	18,649	10,394	10,602	
520 Property & Liability Insurance	383,352	306,600	358,084	
525 Bond Premiums	859	3,000	3,000	
530 Communications & Subscriptions	66,312	170,500	72,000	
540 Advertising	20,639	20,300	20,300	
560 Transfer Tuition	802,834	728,000	876,000	
580 Travel	178,530	130,422	143,559	
622 Heating & Cooling - Gas	665,774	628,900	713,045	
625 Light & Power	880,946	941,909	1,027,613	
Total Purchased Services & Communications	5,935,994	5,937,171	6,385,815	4.97%
Supplies & Materials				
611 Supplies	1,412,563	1,637,417	1,665,301	
612 Vehicle Maintenance (Tires)	5,380	5,380	5,488	
613 Vehicle Gas & Lubricants	501	6,774	6,910	
615 Graduation	27,560	28,475	29,045	
616 Supplies from Student Fees	896,813	876,972	894,514	
640 Library Books	190,959	175,665	179,179	
650 Periodicals	19,065	22,858	23,316	
661 Promotions	8,877	6,200	8,000	
Total Supplies & Materials	2,561,717	2,759,741	2,811,753	2.19%

Statement of Appropriations
Comparison by Object - Education/Referendum Funds
2018 - 2020

	2018 Expend	2019 Budget	2020 Budget	% of Budget
Property				
730 Equipment	4,535	44,099	44,981	
731 Vehicles	71,128	79,550	79,550	
741 Technology-Related Hardware	35,843	77,000	78,540	
742 Technology Software	41,103	73,700	75,174	
Total Property	152,609	274,349	278,245	0.22%
Other Expenditures				
810 Membership Dues	82,206	103,182	103,038	
871 Bank Service Charges	83	300	300	
899 Refunds	7,707	9,390	9,390	
910 Transfers	51,674	300	300	
Total Other Expenditures	141,670	113,172	113,028	0.09%
Grand Total	120,002,256	122,174,293	128,453,061	

Education and Referendum Funds

	2018 Expense	2019 Budget	2020 Budget
11100 - ELEMENTARY	\$ 24,924,516.60	\$ 26,210,948.00	\$ 27,478,022.00
100 - Salaries	\$ 18,624,181.40	\$ 19,577,716.00	\$ 20,968,251.00
200 - Benefits	\$ 3,395,685.57	\$ 3,604,793.00	\$ 3,264,624.00
222 - Health Insurance	\$ 2,476,351.41	\$ 2,535,296.00	\$ 2,742,139.00
300 - Professional & Purchased Services	\$ (830.00)	\$ 2,750.00	\$ 2,805.00
500 - Supplies & Travel	\$ 111,219.82	\$ 139,727.00	\$ 142,523.00
616 - Supplies from Student Fees	\$ 317,908.40	\$ 350,666.00	\$ 357,680.00
11200 - MIDDLE SCHOOL	\$ 16,246,135.22	\$ 16,500,230.00	\$ 17,484,798.00
100 - Salaries	\$ 11,984,304.21	\$ 12,256,891.00	\$ 13,218,748.00
200 - Benefits	\$ 2,320,431.39	\$ 2,391,935.00	\$ 2,214,284.00
222 - Health Insurance	\$ 1,537,261.56	\$ 1,511,479.00	\$ 1,702,256.00
300 - Professional & Purchased Services	\$ 14,247.00	\$ 10,581.00	\$ 13,577.00
500 - Supplies & Travel	\$ 75,740.26	\$ 75,774.00	\$ 77,291.00
616 - Supplies from Student Fees	\$ 314,150.80	\$ 253,570.00	\$ 258,642.00
11300 - HIGH SCHOOL	\$ 20,426,098.32	\$ 21,051,976.00	\$ 22,267,916.00
100 - Salaries	\$ 15,193,452.31	\$ 15,635,998.00	\$ 16,980,878.00
200 - Benefits	\$ 2,911,500.50	\$ 3,034,276.00	\$ 2,768,795.00
222 - Health Insurance	\$ 1,919,044.64	\$ 1,995,859.00	\$ 2,125,016.00
300 - Professional & Purchased Services	\$ 15,549.00	\$ 16,683.00	\$ 16,683.00
500 - Supplies & Travel	\$ 121,954.11	\$ 98,884.00	\$ 100,862.00
616 - Supplies from Student Fees	\$ 264,597.76	\$ 270,276.00	\$ 275,682.00
11430 - BUSINESS, MARKETING, & ADMINISTRATION	\$ 1,313.59	\$ 2,312.00	\$ 2,359.00
500 - Supplies & Travel	\$ 1,313.59	\$ 2,312.00	\$ 2,359.00
11450 - FAMILY & CONSUMER SCIENCE	\$ 256,030.16	\$ 271,774.00	\$ 273,181.00
100 - Salaries	\$ 172,449.46	\$ 185,485.00	\$ 187,423.00
200 - Benefits	\$ 37,001.90	\$ 36,165.00	\$ 34,933.00
222 - Health Insurance	\$ 41,716.26	\$ 45,585.00	\$ 46,194.00
500 - Supplies & Travel	\$ 4,862.54	\$ 4,539.00	\$ 4,631.00
11470 - BUSINESS EDUCATION	\$ 275,680.62	\$ 297,634.00	\$ 283,235.00
100 - Salaries	\$ 202,361.99	\$ 216,836.00	\$ 208,673.00
200 - Benefits	\$ 38,714.44	\$ 42,296.00	\$ 36,243.00
222 - Health Insurance	\$ 34,604.19	\$ 38,502.00	\$ 38,319.00
11480 - GOV't & PUBLIC ADMINISTRATION	\$ 301,595.60	\$ 321,554.00	\$ 337,245.00
100 - Salaries	\$ 226,321.86	\$ 238,662.00	\$ 257,592.00
200 - Benefits	\$ 44,533.86	\$ 48,350.00	\$ 41,886.00
222 - Health Insurance	\$ 30,739.88	\$ 30,889.00	\$ 34,040.00
500 - Supplies & Travel	\$ -	\$ 3,653.00	\$ 3,727.00
12110 - GIFTED & TALENTED	\$ 5,117,791.73	\$ 5,414,345.00	\$ 5,566,909.00
100 - Salaries	\$ 3,879,506.80	\$ 4,157,000.00	\$ 4,306,886.00
200 - Benefits	\$ 733,030.64	\$ 793,512.00	\$ 700,539.00
222 - Health Insurance	\$ 505,254.29	\$ 463,833.00	\$ 559,484.00
12210 - MILD MENTAL DISABILITIES	\$ 32,846.23	\$ 39,756.00	\$ 40,552.00
300 - Professional & Purchased Services	\$ 11,976.50	\$ 18,666.00	\$ 19,040.00
500 - Supplies & Travel	\$ 20,869.73	\$ 21,090.00	\$ 21,512.00
12350 - HOMEBOUND INSTRUCTION	\$ 64,962.98	\$ 84,493.00	\$ 80,956.00
100 - Salaries	\$ 49,092.49	\$ 65,000.00	\$ 65,000.00
200 - Benefits	\$ 9,634.33	\$ 12,867.00	\$ 9,050.00
222 - Health Insurance	\$ 6,236.16	\$ 6,626.00	\$ 6,906.00
12410 - EMOTIONAL DISABILITIES	\$ 558,983.57	\$ 661,681.00	\$ 690,490.00
100 - Salaries	\$ 412,840.93	\$ 510,684.00	\$ 540,535.00
200 - Benefits	\$ 75,400.36	\$ 94,733.00	\$ 71,619.00
222 - Health Insurance	\$ 70,742.28	\$ 56,264.00	\$ 78,336.00
12610 - LEARNING DISABILITY	\$ 9,961,784.10	\$ 10,061,801.00	\$ 10,951,638.00
100 - Salaries	\$ 7,647,385.13	\$ 7,542,703.00	\$ 8,428,641.00
200 - Benefits	\$ 1,149,321.18	\$ 1,166,569.00	\$ 1,112,406.00
222 - Health Insurance	\$ 766,728.40	\$ 801,972.00	\$ 849,022.00
311-Instructional Services	\$ 245,750.43	\$ 200,000.00	\$ 204,000.00
500 - Supplies & Travel	\$ 152,339.14	\$ 348,097.00	\$ 355,059.00
530 - Communications, Licensing, & Subscriptions	\$ 103.78	\$ -	\$ -
616 - Supplies from Student Fees	\$ 156.04	\$ 2,460.00	\$ 2,510.00

Education and Referendum Funds

	2018 Expense	2019 Budget	2020 Budget
12710 - EQUAL OPPORTUNITY AT RISK	\$ 1,207.65	\$ 2,312.00	\$ 2,359.00
300 - Professional & Purchased Services	\$ 842.50	\$ 1,187.00	\$ 1,211.00
500 - Supplies & Travel	\$ 365.15	\$ 1,125.00	\$ 1,148.00
12810 - SPECIAL EDUCATION PRESCHOOL	\$ 799,052.58	\$ 806,768.00	\$ 841,160.00
100 - Salaries	\$ 632,592.06	\$ 636,755.00	\$ 670,602.00
200 - Benefits	\$ 97,005.51	\$ 100,583.00	\$ 93,648.00
222 - Health Insurance	\$ 69,455.01	\$ 69,430.00	\$ 76,910.00
12900 - OTHER SPECIAL PROGRAMS	\$ 2,165,788.98	\$ 2,266,890.00	\$ 2,309,966.00
100 - Salaries	\$ 1,614,413.89	\$ 1,691,135.00	\$ 1,736,300.00
200 - Benefits	\$ 331,632.76	\$ 344,486.00	\$ 330,338.00
222 - Health Insurance	\$ 219,742.33	\$ 231,269.00	\$ 243,328.00
14300 - HIGH SCHOOL SUMMER SCHOOL	\$ 623,647.87	\$ 661,511.00	\$ 628,730.00
100 - Salaries	\$ 54,798.22	\$ 63,200.00	\$ 63,200.00
200 - Benefits	\$ 10,049.65	\$ 11,571.00	\$ 9,660.00
311-Instructional Services	\$ 558,800.00	\$ 586,740.00	\$ 555,870.00
16100 - REMEDIATION TESTING	\$ 78,708.97	\$ 132,589.00	\$ 130,919.00
100 - Salaries	\$ 37,081.46	\$ 59,950.00	\$ 59,950.00
200 - Benefits	\$ 2,850.51	\$ 4,594.00	\$ 2,924.00
500 - Supplies & Travel	\$ 38,777.00	\$ 68,045.00	\$ 68,045.00
17100 - TRANSFER TUITION	\$ 522,833.54	\$ 468,000.00	\$ 526,000.00
560 - Transfer Tuition	\$ 522,833.54	\$ 468,000.00	\$ 526,000.00
17300 - AREA VOCATIONAL SCHOOLS	\$ 280,000.00	\$ 260,000.00	\$ 350,000.00
560 - Transfer Tuition	\$ 280,000.00	\$ 260,000.00	\$ 350,000.00
21220 - COUNSELING SERVICES	\$ 3,824,697.56	\$ 3,863,225.00	\$ 4,039,590.00
100 - Salaries	\$ 2,780,108.72	\$ 2,831,479.00	\$ 2,905,036.00
200 - Benefits	\$ 595,648.28	\$ 608,255.00	\$ 626,815.00
222 - Health Insurance	\$ 448,940.56	\$ 423,491.00	\$ 497,126.00
500 - Supplies & Travel	\$ -	\$ -	\$ 10,613.00
21340 - NURSE SERVICES	\$ 1,092,555.34	\$ 1,291,849.00	\$ 1,271,317.00
100 - Salaries	\$ 286,094.10	\$ 289,802.00	\$ 266,224.00
200 - Benefits	\$ 68,136.83	\$ 75,853.00	\$ 73,010.00
222 - Health Insurance	\$ 75,679.32	\$ 82,530.00	\$ 83,802.00
300 - Professional & Purchased Services	\$ 647,155.93	\$ 820,837.00	\$ 825,000.00
500 - Supplies & Travel	\$ 15,358.16	\$ 22,647.00	\$ 23,101.00
810 - Membership Dues	\$ 131.00	\$ 180.00	\$ 180.00
21420 - PSYCHOLOGICAL TESTING	\$ 4,074.08	\$ 4,287.00	\$ 4,373.00
500 - Supplies & Travel	\$ 4,074.08	\$ 4,287.00	\$ 4,373.00
21510 - SPEECH PATHOLOGY	\$ 2,079,249.26	\$ 2,146,806.00	\$ 2,323,299.00
100 - Salaries	\$ 1,544,200.96	\$ 1,592,538.00	\$ 1,775,340.00
200 - Benefits	\$ 329,773.22	\$ 338,949.00	\$ 313,256.00
222 - Health Insurance	\$ 200,651.73	\$ 203,050.00	\$ 222,188.00
300 - Professional & Purchased Services	\$ 1,275.00	\$ 9,000.00	\$ 9,180.00
500 - Supplies & Travel	\$ 3,348.35	\$ 3,269.00	\$ 3,335.00
21810 - SPECIAL EDUCATION ADMINISTRATION	\$ 343,373.90	\$ 400,465.00	\$ 382,667.00
100 - Salaries	\$ 209,331.39	\$ 271,782.00	\$ 248,210.00
200 - Benefits	\$ 42,776.08	\$ 57,952.00	\$ 42,635.00
222 - Health Insurance	\$ 37,123.97	\$ 46,204.00	\$ 41,109.00
300 - Professional & Purchased Services	\$ 34,721.67	\$ 14,000.00	\$ 40,000.00
500 - Supplies & Travel	\$ 18,175.79	\$ 9,252.00	\$ 9,438.00
810 - Membership Dues	\$ 1,245.00	\$ 1,275.00	\$ 1,275.00
21910 - STUDENT SERVICES	\$ 47,252.57	\$ 96,302.00	\$ 275,033.00
100 - Salaries	\$ 35,775.20	\$ 59,604.00	\$ 198,256.00
200 - Benefits	\$ 7,958.27	\$ 13,415.00	\$ 30,507.00
222 - Health Insurance	\$ 2,216.51	\$ 10,000.00	\$ 29,669.00
300 - Professional & Purchased Services	\$ -	\$ 8,000.00	\$ 11,220.00
500 - Supplies & Travel	\$ 1,302.59	\$ 4,858.00	\$ 4,956.00
810 - Membership Dues	\$ -	\$ 425.00	\$ 425.00
22110 - INSTRUCTION & CURRICULUM SERVICES	\$ 1,286,149.96	\$ 1,090,499.00	\$ 1,298,594.00
100 - Salaries	\$ 889,348.66	\$ 726,938.00	\$ 891,672.00
200 - Benefits	\$ 202,880.58	\$ 167,494.00	\$ 200,408.00

Education and Referendum Funds

	2018 Expense	2019 Budget	2020 Budget
222 - Health Insurance	\$ 122,696.78	\$ 126,754.00	\$ 135,866.00
300 - Professional & Purchased Services	\$ 5,800.36	\$ 10,911.00	\$ 11,130.00
500 - Supplies & Travel	\$ 63,219.57	\$ 55,788.00	\$ 56,904.00
810 - Membership Dues	\$ 2,204.01	\$ 2,614.00	\$ 2,614.00
22220 - SCHOOL LIBRARY	\$ 1,987,598.48	\$ 2,044,912.00	\$ 2,055,971.00
100 - Salaries	\$ 1,318,219.06	\$ 1,373,629.00	\$ 1,383,298.00
200 - Benefits	\$ 263,969.22	\$ 262,117.00	\$ 252,475.00
222 - Health Insurance	\$ 137,922.67	\$ 146,942.00	\$ 152,726.00
300 - Professional & Purchased Services	\$ 2,467.07	\$ 2,810.00	\$ 2,867.00
500 - Supplies & Travel	\$ 265,020.46	\$ 259,414.00	\$ 264,605.00
23110 - BOARD OF EDUCATION	\$ 2,440,931.06	\$ 1,339,219.00	\$ 1,424,909.00
100 - Salaries	\$ 14,200.00	\$ 14,400.00	\$ 14,400.00
200 - Benefits	\$ 1,325.34	\$ 1,573.00	\$ 1,377.00
222 - Health Insurance	\$ 2,398,485.85	\$ 1,274,296.00	\$ 1,359,521.00
300 - Professional & Purchased Services	\$ 2,136.99	\$ 15,263.00	\$ 15,569.00
500 - Supplies & Travel	\$ 9,162.88	\$ 17,687.00	\$ 18,042.00
810 - Membership Dues	\$ 15,620.00	\$ 16,000.00	\$ 16,000.00
23150 - LEGAL SERVICES	\$ 327,257.56	\$ 203,300.00	\$ 203,300.00
300 - Professional & Purchased Services	\$ 327,257.56	\$ 203,300.00	\$ 203,300.00
23160 - PROMOTION EXPENSES	\$ 9,304.93	\$ 10,700.00	\$ 12,500.00
300 - Professional & Purchased Services	\$ -	\$ 4,000.00	\$ 4,000.00
500 - Supplies & Travel	\$ 428.00	\$ 500.00	\$ 500.00
661 - Promotions	\$ 8,876.93	\$ 6,200.00	\$ 8,000.00
23210 - OFFICE OF THE SUPERINTENDENT	\$ 400,380.76	\$ 377,442.00	\$ 408,358.00
100 - Salaries	\$ 294,121.74	\$ 257,084.00	\$ 286,742.00
200 - Benefits	\$ 86,469.96	\$ 78,675.00	\$ 80,097.00
222 - Health Insurance	\$ 7,211.68	\$ 20,468.00	\$ 20,054.00
300 - Professional & Purchased Services	\$ -	\$ 5,700.00	\$ 5,700.00
500 - Supplies & Travel	\$ 10,811.20	\$ 12,475.00	\$ 12,725.00
810 - Membership Dues	\$ 1,766.18	\$ 3,040.00	\$ 3,040.00
23220 - COMMUNITY RELATIONS	\$ 85,108.62	\$ 90,849.00	\$ 102,247.00
100 - Salaries	\$ 55,527.78	\$ 58,110.00	\$ 63,213.00
200 - Benefits	\$ 14,669.01	\$ 15,654.00	\$ 15,744.00
222 - Health Insurance	\$ 13,204.92	\$ 14,240.00	\$ 20,445.00
500 - Supplies & Travel	\$ 967.91	\$ 2,420.00	\$ 2,420.00
810 - Membership Dues	\$ 739.00	\$ 425.00	\$ 425.00
24100 - OFFICE OF THE PRINCIPAL	\$ 8,017,952.50	\$ 7,942,443.00	\$ 8,347,762.00
100 - Salaries	\$ 5,891,195.48	\$ 5,775,954.00	\$ 6,140,307.00
200 - Benefits	\$ 1,150,815.34	\$ 1,165,377.00	\$ 1,129,639.00
222 - Health Insurance	\$ 895,865.71	\$ 916,870.00	\$ 992,019.00
500 - Supplies & Travel	\$ 60,026.99	\$ 63,599.00	\$ 64,873.00
810 - Membership Dues	\$ 20,048.98	\$ 20,643.00	\$ 20,924.00
25110 - OFFICE OF THE BUSINESS MANAGER	\$ 438,980.61	\$ 503,171.00	\$ 604,317.00
100 - Salaries	\$ 290,398.76	\$ 289,878.00	\$ 328,994.00
200 - Benefits	\$ 32,958.46	\$ 38,064.00	\$ 33,946.00
222 - Health Insurance	\$ 13,823.52	\$ 14,920.00	\$ 15,308.00
300 - Professional & Purchased Services	\$ 44,000.00	\$ -	\$ 100,000.00
500 - Supplies & Travel	\$ 4,450.27	\$ 17,929.00	\$ 18,289.00
525 - Bond Premiums	\$ -	\$ 1,200.00	\$ 1,200.00
530 - Communications, Licensing, & Subscriptions	\$ 14,000.00	\$ 84,600.00	\$ 50,000.00
810 - Membership Dues	\$ 39,349.60	\$ 56,580.00	\$ 56,580.00
25140 - OFFICE OF ACCOUNTS PAYABLE	\$ 146,675.83	\$ 147,885.00	\$ 151,281.00
100 - Salaries	\$ 112,709.60	\$ 112,214.00	\$ 114,513.00
200 - Benefits	\$ 18,060.81	\$ 18,476.00	\$ 19,155.00
222 - Health Insurance	\$ 15,905.42	\$ 17,195.00	\$ 17,613.00
25150 - OFFICE OF PAYROLL SERVICES	\$ 65,123.14	\$ 65,357.00	\$ 67,267.00
100 - Salaries	\$ 49,025.25	\$ 48,513.00	\$ 49,810.00
200 - Benefits	\$ 8,850.19	\$ 9,016.00	\$ 9,431.00
222 - Health Insurance	\$ 7,247.70	\$ 7,828.00	\$ 8,026.00
25160 - OFFICE OF FINANCIAL ACCOUNTING	\$ 264,341.71	\$ 275,646.00	\$ 275,533.00

Education and Referendum Funds

	2018 Expense	2019 Budget	2020 Budget
100 - Salaries	\$ 177,609.11	\$ 182,057.00	\$ 181,385.00
200 - Benefits	\$ 39,063.56	\$ 39,556.00	\$ 41,793.00
222 - Health Insurance	\$ 43,889.14	\$ 50,308.00	\$ 48,600.00
500 - Supplies & Travel	\$ 2,842.56	\$ 1,500.00	\$ 1,530.00
525 - Bond Premiums	\$ 859.00	\$ 1,800.00	\$ 1,800.00
810 - Membership Dues	\$ 78.34	\$ 425.00	\$ 425.00
25191 - REFUND OF REVENUE	\$ 3,745.95	\$ 4,440.00	\$ 4,440.00
899 - Refunds	\$ 3,745.95	\$ 4,440.00	\$ 4,440.00
25195 - BANK ACCOUNT SERVICE CHARGE	\$ 83.00	\$ 300.00	\$ 300.00
871 - Bank Service Charges	\$ 83.00	\$ 300.00	\$ 300.00
25196 - CASH CHANGE	\$ 300.00	\$ 300.00	\$ 300.00
910 - Transfers	\$ 300.00	\$ 300.00	\$ 300.00
25220 - PURCHASING	\$ 843.78	\$ 2,725.00	\$ 2,725.00
500 - Supplies & Travel	\$ 628.78	\$ 2,500.00	\$ 2,500.00
810 - Membership Dues	\$ 215.00	\$ 225.00	\$ 225.00
25300 - PRINTING, PUBLISHING, & DUPLICATING	\$ 167,675.53	\$ 175,000.00	\$ 175,000.00
500 - Supplies & Travel	\$ 167,675.53	\$ 175,000.00	\$ 175,000.00
25560 - CURRICULAR MATERIALS & WORKBOOKS	\$ 74,927.41	\$ 79,993.00	\$ 77,055.00
100 - Salaries	\$ 60,024.78	\$ 63,845.00	\$ 60,986.00
200 - Benefits	\$ 8,654.95	\$ 9,320.00	\$ 9,150.00
222 - Health Insurance	\$ 6,247.68	\$ 6,828.00	\$ 6,919.00
25720 - EMPLOYEE SERVICES	\$ 668,633.09	\$ 794,348.00	\$ 812,400.00
100 - Salaries	\$ 462,312.01	\$ 534,764.00	\$ 544,572.00
200 - Benefits	\$ 86,335.98	\$ 103,543.00	\$ 108,083.00
222 - Health Insurance	\$ 74,730.22	\$ 79,235.00	\$ 82,752.00
300 - Professional & Purchased Services	\$ 34,529.12	\$ 67,000.00	\$ 67,000.00
500 - Supplies & Travel	\$ 10,341.76	\$ 9,306.00	\$ 9,493.00
810 - Membership Dues	\$ 384.00	\$ 500.00	\$ 500.00
25730 - PERSONNEL SERVICES	\$ 10,213.29	\$ -	\$ -
300 - Professional & Purchased Services	\$ 9,770.49	\$ -	\$ -
500 - Supplies & Travel	\$ 442.80	\$ -	\$ -
25750 - HEALTH SERVICES	\$ 12,008.55	\$ 5,995.00	\$ 7,994.00
300 - Professional & Purchased Services	\$ 5,685.47	\$ 3,060.00	\$ 5,000.00
500 - Supplies & Travel	\$ 6,323.08	\$ 2,935.00	\$ 2,994.00
25920 - DITCH ASSESSMENTS	\$ 3,960.71	\$ 4,950.00	\$ 4,950.00
899 - Refunds	\$ 3,960.71	\$ 4,950.00	\$ 4,950.00
25990 - EMPLOYEE CHILD CARE	\$ 1,358,845.88	\$ 1,351,438.00	\$ 1,462,401.00
100 - Salaries	\$ 1,035,978.13	\$ 1,030,160.00	\$ 1,120,246.00
200 - Benefits	\$ 105,087.73	\$ 102,358.00	\$ 109,579.00
222 - Health Insurance	\$ 107,397.56	\$ 108,033.00	\$ 118,925.00
300 - Professional & Purchased Services	\$ 722.35	\$ 200.00	\$ 750.00
500 - Supplies & Travel	\$ 109,660.11	\$ 110,687.00	\$ 112,901.00
26100 - DIRECTOR OF BUILDINGS & GROUNDS	\$ 92,040.41	\$ 94,611.00	\$ 1,287.00
100 - Salaries	\$ 72,793.78	\$ 75,000.00	\$ -
200 - Benefits	\$ 16,303.66	\$ 16,925.00	\$ -
222 - Health Insurance	\$ 2,000.00	\$ 1,000.00	\$ -
500 - Supplies & Travel	\$ 517.97	\$ 1,261.00	\$ 1,287.00
810 - Membership Dues	\$ 425.00	\$ 425.00	\$ -
26200 - MAINTENANCE OF BUILDINGS	\$ 9,490,173.05	\$ 9,815,000.00	\$ 9,732,953.00
100 - Salaries	\$ 4,832,321.08	\$ 4,917,182.00	\$ 4,666,014.00
200 - Benefits	\$ 940,759.79	\$ 1,011,232.00	\$ 998,607.00
222 - Health Insurance	\$ 803,509.91	\$ 841,715.00	\$ 891,966.00
411-Water & Sewage	\$ 582,324.42	\$ 636,258.00	\$ 648,984.00
412 - Trash Removal	\$ 109,836.03	\$ 110,500.00	\$ 110,500.00
500 - Supplies & Travel	\$ 622,493.39	\$ 640,979.00	\$ 653,799.00
530 - Communications, Licensing, & Subscriptions	\$ 52,207.76	\$ 85,900.00	\$ 22,000.00
620 - Utilities	\$ 1,546,720.67	\$ 1,570,809.00	\$ 1,740,658.00
810 - Membership Dues	\$ -	\$ 425.00	\$ 425.00
26500 - VEHICLE MAINTENANCE	\$ 123,117.37	\$ 128,643.00	\$ 130,488.00
431 - Repairs & Maintenance	\$ 18,648.50	\$ 10,394.00	\$ 10,602.00

Education and Referendum Funds

	2018 Expense	2019 Budget	2020 Budget
500 - Supplies & Travel	\$ 8,825.52	\$ 15,099.00	\$ 15,402.00
520 - Insurance	\$ 24,515.35	\$ 23,600.00	\$ 24,934.00
731 - Vehicles	\$ 71,128.00	\$ 79,550.00	\$ 79,550.00
26600 - SECURITY SERVICES	\$ 235,850.35	\$ 229,178.00	\$ 257,259.00
100 - Salaries	\$ 55,926.38	\$ 45,122.00	\$ 64,822.00
200 - Benefits	\$ 7,099.47	\$ 6,936.00	\$ 9,416.00
222 - Health Insurance	\$ 8,343.07	\$ 11,968.00	\$ 9,239.00
300 - Professional & Purchased Services	\$ 161,981.56	\$ 160,000.00	\$ 168,526.00
500 - Supplies & Travel	\$ 2,499.87	\$ 5,152.00	\$ 5,256.00
26700 - INSURANCE	\$ 358,836.30	\$ 283,000.00	\$ 333,150.00
520 - Insurance	\$ 358,836.30	\$ 283,000.00	\$ 333,150.00
26800 - OTHER OPERATION & MAINTENANCE	\$ 19,297.32	\$ 19,922.00	\$ 19,497.00
100 - Salaries	\$ 15,079.46	\$ 15,501.00	\$ 15,321.00
200 - Benefits	\$ 3,044.52	\$ 3,076.00	\$ 2,876.00
222 - Health Insurance	\$ 1,173.34	\$ 1,345.00	\$ 1,300.00
33400 - ATHLETIC COACHES	\$ 1,581,200.51	\$ 1,573,940.00	\$ 1,641,340.00
100 - Salaries	\$ 1,230,470.95	\$ 1,218,615.00	\$ 1,289,789.00
200 - Benefits	\$ 208,451.22	\$ 204,320.00	\$ 201,515.00
222 - Health Insurance	\$ 72,278.34	\$ 81,005.00	\$ 80,036.00
300 - Professional & Purchased Services	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00
33990 - MISC. EVENT STAFFING	\$ 249,143.34	\$ 199,579.00	\$ 294,769.00
100 - Salaries	\$ 165,529.11	\$ 133,576.00	\$ 195,000.00
200 - Benefits	\$ 29,620.56	\$ 24,582.00	\$ 28,380.00
222 - Health Insurance	\$ 1,253.67	\$ 1,421.00	\$ 1,389.00
300 - Professional & Purchased Services	\$ 52,740.00	\$ 40,000.00	\$ 70,000.00
60400 - FICA TRANSFERS	\$ 51,374.30	\$ -	\$ -
910 - Transfers	\$ 51,374.30	\$ -	\$ -
Grand Total	\$ 120,002,256.68	\$ 122,174,293.00	\$ 128,453,061.00

Operations Fund

	2018 Expense	2019 Budget	2020 Budget
25810 - TECH SERVICE SUPERVISION & ADMIN	\$ 1,646,624	\$ 2,002,210	\$ 2,117,847
100 - Salaries	\$ 1,210,819	\$ 1,483,885	\$ 1,578,841
200 - Benefits	\$ 259,740	\$ 324,592	\$ 344,894
222 - Health Insurance	\$ 176,065	\$ 193,733	\$ 194,112
25860 - OP COMPUTER HARDWARE, SOFTWARE, & SUPPORT	\$ -	\$ 1,886,000	\$ 1,995,000
431 - Repairs & Maintenance	\$ -	\$ 75,000	\$ 90,000
500 - Supplies & Travel	\$ -	\$ 16,000	\$ 10,000
730 - Equipment	\$ -	\$ 1,795,000	\$ 1,895,000
25870 - PROFESSIONAL DEVELOPMENT FOR TECH PERSONNEL	\$ 4,638	\$ 52,629	\$ 50,000
500 - Supplies & Travel	\$ 4,638	\$ 52,629	\$ 50,000
26200 - MAINTENANCE OF BUILDINGS	\$ 2,553,091	\$ 2,553,091	\$ 2,553,091
620 - Utilities	\$ 2,553,091	\$ 2,553,091	\$ 2,553,091
26400 - MAINTENANCE OF EQUIPMENT	\$ 2,828,884	\$ 1,787,950	\$ 1,893,589
431 - Repairs & Maintenance	\$ 1,439,994	\$ 1,787,950	\$ 1,793,589
730 - Equipment	\$ 1,388,890	\$ -	\$ 100,000
27010 - STUDENT TRANSPORTATION - ADMINISTRATION	\$ 642,427	\$ 748,104	\$ 776,912
100 - Salaries	\$ 451,962	\$ 528,967	\$ 554,796
200 - Benefits	\$ 98,831	\$ 217,611	\$ 120,801
222 - Health Insurance	\$ 91,316	\$ -	\$ 100,676
500 - Supplies & Travel	\$ 78	\$ 626	\$ 639
810 - Membership Dues	\$ 240	\$ 900	\$ -
27100 - STUDENT TRANSPORTATION - VEHICLE OPERATION	\$ 5,293,357	\$ 5,441,295	\$ 5,574,254
100 - Salaries	\$ 4,544,789	\$ 4,650,988	\$ 4,776,713
200 - Benefits	\$ 631,619	\$ 757,593	\$ 659,728
222 - Health Insurance	\$ 102,927	\$ -	\$ 113,478
300 - Professional & Purchased Services	\$ 7,119	\$ 18,979	\$ 9,700
500 - Supplies & Travel	\$ 273	\$ 5,935	\$ 5,935
810 - Membership Dues	\$ 6,631	\$ 7,800	\$ 8,700
27300 - STUDENT TRANSPORTATION - VEHICLE SERV & MAINT	\$ 2,659,279	\$ 3,112,122	\$ 3,285,743
100 - Salaries	\$ 412,939	\$ 426,605	\$ 460,277
200 - Benefits	\$ 77,491	\$ 154,871	\$ 86,381
222 - Health Insurance	\$ 71,678	\$ -	\$ 79,025
431 - Repairs & Maintenance	\$ 92,349	\$ 84,512	\$ 96,081
500 - Supplies & Travel	\$ 2,004,822	\$ 2,446,134	\$ 2,563,979
27400 - PURCHASE OF SCHOOL BUSES	\$ 1,469,004	\$ 2,050,660	\$ 1,976,600
731 - Vehicles	\$ 1,469,004	\$ 2,050,660	\$ 1,976,600
27500 - STUDENT TRANSPORTATION - INSURANCE ON BUSES	\$ 222,369	\$ 212,063	\$ 224,402
520 - Insurance	\$ 222,369	\$ 212,063	\$ 224,402
27900 - STUDENT TRANSPORTATION - OTHER SERVICES	\$ 327,567	\$ 316,095	\$ 370,146
100 - Salaries	\$ 129,779	\$ 127,853	\$ 153,607
200 - Benefits	\$ 10,460	\$ 9,526	\$ 15,630
222 - Health Insurance	\$ 3,050	\$ -	\$ 3,363
300 - Professional & Purchased Services	\$ 20,305	\$ 21,000	\$ 21,420
411 - Water & Sewage	\$ 5,511	\$ 5,931	\$ 5,931
412 - Trash Removal	\$ 3,022	\$ 3,655	\$ 3,655
500 - Supplies & Travel	\$ 984	\$ 1,353	\$ 1,381
520 - Insurance	\$ 96,569	\$ 93,106	\$ 110,562

Operations Fund

	2018 Expense	2019 Budget	2020 Budget
530 - Communications, Licensing, & Subscriptions	\$ 559	\$ 639	\$ 504
620 - Utilities	\$ 57,329	\$ 53,032	\$ 54,093
41000 - LAND ACQUISITION & DEVELOPMENT	\$ 99,235	\$ 820,000	\$ 844,000
715 - Improvements other than buildings	\$ 99,235	\$ 820,000	\$ 844,000
45100 - BUILDING ACQ, CONSTRUCTION, & IMPROVEMENTS	\$ 3,392,047	\$ 3,667,724	\$ 3,667,724
300 - Professional & Purchased Services	\$ 119,745	\$ -	\$ -
720 - Buildings	\$ 3,272,302	\$ 3,667,724	\$ 3,667,724
45300 - SKILLED CRAFT EMPLOYEES	\$ 1,507,034	\$ 1,582,679	\$ 1,654,209
100 - Salaries	\$ 1,106,899	\$ 1,164,442	\$ 1,181,033
200 - Benefits	\$ 206,607	\$ 219,075	\$ 221,775
222 - Health Insurance	\$ 193,528	\$ 199,162	\$ 251,401
45500 - RENT OF BUILDINGS, FACILITIES, & EQUIPMENT	\$ 40,596	\$ 50,000	\$ 50,000
440 - Rentals	\$ 40,596	\$ 50,000	\$ 50,000
47000 - PURCHASE OF MOBILE OR FIXED EQUIPMENT	\$ 738,446	\$ 1,033,799	\$ 1,242,428
500 - Supplies & Travel	\$ 23,983	\$ 93,000	\$ 93,000
730 - Equipment	\$ 714,464	\$ 940,799	\$ 1,149,428
Grand Total	\$ 23,424,597	\$ 27,316,421	\$ 28,275,945

Carmel Clay Schools

Debt Service Payment Schedule

	Due Date	Amount Due	Lease Rental	Principal	Interest
Lease Rentals:					
Fifth Third Bank - Carmel Building Corp.	6/30/2020	1,207,500	1,207,500		
Refinanced June 2014 \$19,955,000	12/31/2020	1,207,500	1,207,500		
Fifth Third Bank - Carmel SBC 2002	6/30/2020	7,152,500	7,152,500		
Refunding Series 2016A&B \$95,385,000	12/31/2020	7,152,500	7,152,500		
General Obligation Bonds:					
Series 2016	6/30/2020	969,100		931,300	37,800
	12/31/2020	969,600		941,100	28,500
Series 2018	6/30/2020	2,745,875		2,430,864	315,011
	12/31/2020	2,740,500		2,631,725	108,775
Series 2019	6/30/2020	1,952,140			
	12/31/2020	1,955,200			
		\$ 28,052,415	\$ 16,720,000	\$ 6,934,989	\$ 490,086