



**FINANCE COMMITTEE
MONDAY, August 12, 2019
MINUTES**

Myron W. Hul, Finance Chair, called the meeting to order at 6:05 P.M.

Finance Members Present: Myron W. Hul, Lynn Campo, Chris Daur

Staff Present: Jody Goeler, Thomas Ariola (Interim CFO) & Dawn Albizu Business Supervisor

Information Items

Reviewed close out of FY2018-2019 Budget anticipate ending with a surplus.

Discussion concerning encumbrances and procedures to properly reflect expenditures.

Discussion on SEDAC-G reimbursements.

Audit Report discussed and no audit comments noted on BOE Grants.

Action Items

1. Approval of Year End Budget Transfers - Myron read each object code line by line (see attached)

Hul
Seconded by: Campo
Unanimous

2. Move to adjourn at 7:45 P.M.

Hul
Seconded by: Campo
Unanimous

Respectfully submitted,
Myron W. Hul, Board Secretary

<u>FY 2018-2019 Year End Budget Transfers</u>					
	FY 2018-2019 - Budget	\$ 87,600,000.00			
	FY 2018-2019 - YTD Expenditures	\$ 87,531,450.05			
	Remaining Budget - FY 2018-2019	\$ 68,549.95			
<u>Object #</u>	<u>Object Code Description</u>	<u>TO:</u>	<u>FROM:</u>	<u>TO: NET:</u>	<u>FROM: NET:</u>
111	Central Office Salaries	\$ 73,366.08	\$ -		
112	Director's salaries	\$ 17,029.07	\$ -		
113	Principal's Salaries	\$ -	\$ 30,834.36		
114	Teachers Salaries	\$ 266,225.76	\$ -		
115	Substitute Salaries	\$ 108,456.03	\$ -		
116	Tutor Salaries	\$ -	\$ 198,851.38		
117	coaches / clubs / stipends	\$ -	\$ 4,871.12		
118	Homebound Tutors	\$ -	\$ 92,813.88		
119	School Nurse Salaries	\$ -	\$ 181,538.77		
121	Adult Ed. Instructors	\$ -	\$ 8,165.53		
122	Clerical Salaries	\$ -	\$ 108,210.31		
123	Aide Salaries	\$ 180,716.77	\$ -		
124	Custodian Salaries	\$ 4,122.90	\$ -		
125	Maintenance Salaries	\$ -	\$ 37,373.25		
127	Student Support Salaries	\$ -	\$ -		
128	Lunch Aide Salaries	\$ 12,741.99	\$ -		
140	Security / Residency / Attendance	\$ -	\$ -		
	Sub Total - Salaries	\$ 662,658.60	\$ 662,658.60	\$ -	\$ -
<u>Object #</u>	<u>Object Code Description</u>	<u>TO:</u>	<u>FROM:</u>	<u>TO: NET:</u>	<u>FROM: NET:</u>
215	Life Insurance	\$ -	\$ -		
217	Other Insurance / Benefits	\$ -	\$ -		
220	FICA ER Expense	\$ -	\$ -		
226	Medicare ER Expense	\$ -	\$ -		
240	Clothing Allowance	\$ -	\$ -		
245	Professional Licenses	\$ -	\$ -		
250	Unemployment Compensation	\$ -	\$ -		
270	Annuities	\$ -	\$ -		
320	Professional Development	\$ -	\$ -		
325	Curriculum Development	\$ -	\$ -		
330	Professional Services	\$ -	\$ -		
340	Technical Services	\$ -	\$ -		
400	Property Services	\$ -	\$ -		
431	Water	\$ -	\$ -		
431	Repair & Maint - Equipment	\$ -	\$ -		
432	Repair & Maint. - Bldgs	\$ -	\$ -		
435	Safety - Bldgs	\$ -	\$ -		
442	Lease of Equipment	\$ -	\$ -		
510	Transportation Public	\$ -	\$ -		
511	Transportation - Non-Public	\$ -	\$ -		
512	FS SPED Transportation	\$ -	\$ -		
513	Other SPED Transportation	\$ -	\$ -		
518	Transportation - Athletics	\$ -	\$ -		
521	Liability Insurance	\$ -	\$ -		
531	Telecommunications	\$ -	\$ -		
532	Postage	\$ -	\$ -		

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	FY 2018-2019 - YTD Expenditures	\$ 87,531,450.05			
	Remaining Budget - FY 2018-2019	\$ 68,549.95			
Object #	Object Code Description	TO:	FROM:	TO: NET:	FROM: NET:
540	advertising	\$ -	\$ -		
550	Printing	\$ -	\$ -		
561	Tuition - Public Schools	\$ -	\$ -		
563	Tuition - Non-Public Schools	\$ -	\$ -		
565	Advanced / Alternative Ed	\$ -	\$ -		
581	Staff Mileage Reimbursement	\$ -	\$ -		
582	Admin Conferences	\$ -	\$ -		
590	student activities	\$ -	\$ -		
611	Instructional Supplies	\$ -	\$ -		
612	maintenance supplies	\$ -	\$ -		
613	other supplies	\$ -	\$ -		
621	Natural Gas	\$ -	\$ -		
622	Electricity	\$ -	\$ -		
623	sewer use fees	\$ -	\$ -		
641	textbooks	\$ -	\$ -		
642	library books	\$ -	\$ -		
643	Periodicals	\$ -	\$ -		
644	Instructional Software	\$ -	\$ -		
645	Non-Instructional Software	\$ -	\$ -		
733	Furniture and Fixtures	\$ -	\$ -		
734	Instructional Equipment	\$ -	\$ -		
735	Non- Instructional Equipment	\$ -	\$ -		
810	Dues & Fees	\$ -	\$ -		
	Sub Totals	\$ -	\$ -	\$ -	\$ -
	Grand Totals	\$ 662,658.60	\$ 662,658.60	\$ -	\$ -