

## **Business/Non-Instructional Operations**

### **Periodic Audit**

An audit of all accounts of the school district shall be provided annually by an independent public accountant selected by the Board of Education on recommendation of the Superintendent of Schools. A contract for audit services shall be for an initial term of no more than three years with an option to extend for no more than two 1-year periods.

The audit shall include all funds of the District, including the student body and cafeteria funds and accounts, and any other funds under the control or jurisdiction of the Board of Education, or pursuant to a joint powers agreement. The audit shall identify all expenditures by source of funds and shall contain (1) a statement that the audit was conducted pursuant to standards and procedures approved by the State of Connecticut and (2) a summary of audit exceptions and management recommendations.

The annual audit shall be placed on the agenda of the Board of Education at a regularly scheduled public meeting and shall be reviewed by the Board of Education. The independent public accountant shall be asked to attend the meeting, but his/her attendance is not mandatory.

The Superintendent of Schools shall report on a corrective action plan including periodic updates when warranted.

This audit does not serve the requirements of C.G.S. 10-260a regarding the obligation of the auditors of public accounts in auditing of State grants for public education.

Legal Reference: Connecticut General Statutes

7-392 Making of Audits.

7-393 Working papers of accountant; preservation for inspection.

10-260a Auditing of state grants for public education.