

The School District of The City of Wyandotte



Budget Revision 2018-19 SY

Here Is What We Knew at June 30, 2018.

- The district is authorized to levy the full 18-mill non-homestead tax rate.
- The pupil membership blend is 90% of the fall count and 10% of the spring count, of the prior school year. No change.
- A \$240 per pupil increase in the foundation. The new Min. =\$7,871, Max. =\$8,409.
- At-Risk Sec. 31A funding will be maintained in 2018-19. Pupil eligibility has been expanded, which will most likely create additional funding for the district.
- MPSERS Sec. 147a, Sec.147c continues to be funded. These sections of funding are set aside to address the unfunded, accrued liability that exists in the public school retirement system.

What Was Included In Our Proposed Budget Plan June 30, 2018.

- Employee costs for wage and benefit changes have been adjusted to reflect new and existing contract agreements. MPSERS retirement rate of 40%.
- Funding provided for all proposed fund balance spend down initiatives for instruction, technology and operations (\$1.029M).
- County Enhancement Millage funds for technology initiatives.

Revenue Knowns for Revision.

- Levy of the full 18.00 mills for non-homestead properties.
- A net of 59 student FTE's.
- A base foundation per pupil amount of \$7,871.

Revised General Fund Revenue March Revision Compared to Proposed

The final changes to the estimated revenue and expenses in the General Fund were relatively small. Here are a couple of the more significant adjustments that occurred.

Revenue increased by \$1,422,356.

- State revenue increased by \$1,800,000. Due to Foundation increase of \$240 per student.

Revised General Fund Expenditures March Revision Compared To Final.

Expenditures increased by \$ 630,232.

As with most amended revisions, a majority of the budget changes occurred within the wage and benefit areas of the budget.

Addition of (3) Kindergarten Teachers and (1) 4th grade teacher.

Other allocation changes are identified and noted in the change column of the budget document.

Revenue And Expenditures

% Difference - March Revision Compared To Proposed.

	June Proposed	March Revision	Change	% Change
Local Sources	\$ 4,213,600	\$ 4,151,916	\$ (61,684)	-1.46%
State Sources	\$ 33,830,005	\$ 35,311,545	\$ 1,481,540	4.38%
Federal Sources	\$ 25,000	\$ 25,000	0	0%
Incoming Transfers & Other Transactions	\$ 2,022,000	\$ 2,024,500	\$ 2,500	1.20%
Total Revenue	\$ 40,090,605	\$ 41,512,961	\$ 1,422,356	3.55%

	June Proposed	March Revision	Change	% Change
Instruction	\$ 23,135,156	\$ 23,606,287	\$ 471,131	2.04%
District Support Services	\$ 16,822,748	\$ 16,981,849	\$ 159,101	.90%
Other	\$ 1,476,990	\$ 1,476,990	\$ 0	0%
Total Expenses	\$ 41,434,894	\$ 42,065,126	\$ 630,232	1.52%

General Fund – Estimated Fund Balance June 30, 2019

School District of The City of Wyandotte
General Fund Balance Summary
First Revision 2018-19 SY

	<u>GENERAL FUND</u>
Beginning Fund Balance	\$ 7,472,681
Revenue	\$ 41,512,961
Expenses	\$ (42,065,126)
Ending Fund Balance	<u>\$ 6,920,516</u>
Change	<u>\$ (552,165)</u>
Fund Balance as a Percentage of Total Expenditures	16.45%

Where To Get Additional Budget Information

- www.wyandotte.org

