



TUITION ASSISTANCE POLICY STATEMENT

Tuition assistance grants are based on the financial need of an individual family. Monies to operate the Tuition Assistance Program are supplied through endowed funds, special gifts to the School, Annual Giving, and a small portion of the general fund.

Gilman School does not discriminate because of race, color, creed, or any other basis in determining financial assistance.

Once a student receives tuition assistance, the financial circumstances of the family are reviewed each year, and grants are made commensurate with a family's circumstances. It is expected, however, that each recipient will maintain good academic standing and do his best to contribute to the School community.

During senior year, students who have received a tuition assistance grant will be required to write a commentary on what it has meant to him to have the opportunity to attend Gilman. Additionally, some students who receive aid from specific donors will have to write a note on a yearly basis. Confidentiality will be maintained.

Gilman School uses online applications via Clarity as a guideline to determine a grant amount for every family. All final decisions about an appropriate grant amount are made by the School.

Any changes in gross income of **\$3,000 or more** during a school year or other significant events bearing on the circumstances of a family, i.e. inheritance, job loss, sickness, etc., should be reported to the School as soon as possible. The School must be notified immediately if another child in the family changes schools or withdraws from a tuition-charging institution.

Concerning the contribution of parents to their child's education, the School adheres to the following guidelines:

- Once all children in the household are of school age, both parents are expected to help with the financial obligations of the family, including tuition payments. If a parent is unable to help with this financial responsibility, the School should be notified of the circumstances.
- In the matter of separated or divorced parents, the School will consider the assets of both parents, if living, as well as the assets of a stepparent. We expect appropriate forms to be filed by all parties. The School cannot be bound by the assertion that a parent or stepparent has disclaimed responsibility for educational expenses. If the custodial parent has remarried, we will also consider the assets of the stepparent, always bearing in mind the obligations of that stepparent to his or her own natural children.

AREAS OF IMPORTANCE IN DETERMINING A FAMILY'S TUITION ASSISTANCE

- Total family income
- IRS forms and schedules
- Number of children in family and number of children in tuition-charging schools
- Net worth
- Number of cars, recreational vehicles, and boats
- Discretionary expenditures

BOOKSTORE POLICY FOR TUITION ASSISTANCE STUDENTS

Book Purchases: Students receiving tuition assistance grants will be entitled to aid for required textbooks and other materials at the same level as their grant for tuition. Students will receive a voucher to use when purchasing textbooks online through The Ivy Bookshop. The amount of this voucher is calculated based on the estimated cost of textbooks multiplied by the tuition assistance grant percent. For example, if the estimated cost of textbooks for an eleventh grader is \$400 and if a family receives a 65% grant, the voucher amount would be \$260. Calculators purchased at Gilman's Bookstore will also be discounted at the same level.

Information will be sent to families each spring.

Should a student need to replace the first copy of a book because of loss, destruction, etc., subsequent copies of that book will cost the full retail price. Furthermore, students will only be entitled to a discount for **one** required calculator.