

Westside Union School District

# Second Interim Budget Presentation

March 6, 2018

Regina Rossall, Superintendent

Shawn Cabey, Assistant Superintendent Administrative Services

Lisa Jehlicka, Director of Business Services



# Interim Financial Reporting

- Education Code (EC) Sections 35035(g), 42130, and 42131 require the Governing Board of each school district to certify at least twice a year the district's ability to meet its financial obligations for the remainder of that fiscal year, and for the subsequent two fiscal years [Multi-Year Projections].
- The First Interim Financial Report is due December 15<sup>th</sup> for the period ending October 31<sup>st</sup>.
- The **Second Interim** Financial Report is due March 15<sup>th</sup> for the period ending January 31<sup>st</sup>.

# Differences between 2017-18 First Interim & Second Interim Budgets

Description	2017-18 FIRST INTERIM BUDGET			<i>differences between</i> First Interim & Second Interim			2017-18 SECOND INTERIM BUDGET		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	67,568,498	-	67,568,498	309,434	-	309,434	67,877,932	-	67,877,932
LCFF Supplemental Grant	5,751,526	-	5,751,526	100,050	-	100,050	5,851,576	-	5,851,576
Federal Revenues	-	2,467,604	2,467,604	49,491	25,959	75,450	49,491	2,493,563	2,543,054
State Revenues	2,967,665	4,065,521	7,033,186	7,930	2,206	10,136	2,975,595	4,067,727	7,043,322
Other Local Revenues	640,633	4,958,041	5,598,674	54,748	40,636	95,384	695,381	4,998,677	5,694,058
Contributions	(14,043,423)	14,043,423	-	(168,409)	168,409	-	(14,211,832)	14,211,832	-
<b>TOTAL REVENUES</b>	<b>62,884,899</b>	<b>25,534,589</b>	<b>88,419,488</b>	<b>353,244</b>	<b>237,210</b>	<b>590,454</b>	<b>63,238,143</b>	<b>25,771,799</b>	<b>89,009,942</b>
				-	-				
Certificated Salaries	34,020,337	6,557,870	40,578,207	166,357	61,736	228,093	34,186,694	6,619,606	40,806,300
Classified Salaries	7,884,540	5,533,408	13,417,948	175,616	(273,710)	(98,094)	8,060,156	5,259,698	13,319,854
Employee Benefits	14,624,899	6,409,892	21,034,791	83,431	43,472	126,903	14,708,330	6,453,364	21,161,694
Supplies	1,702,063	2,848,104	4,550,167	(8,949)	42,589	33,640	1,693,114	2,890,693	4,583,807
Services	7,220,126	2,284,588	9,504,714	1,391,962	135,475	1,527,437	8,612,088	2,420,063	11,032,151
Capital Outlay	225,771	2,532,092	2,757,863	22,057	(163,166)	(141,109)	247,828	2,368,926	2,616,754
Other Outgo	242,488	460,000	702,488	-	-	-	242,488	460,000	702,488
Indirect Costs	(1,031,943)	915,226	(116,717)	29,564	(43,896)	(14,332)	(1,002,379)	871,330	(131,049)
<b>TOTAL EXPENDITURES</b>	<b>64,888,281</b>	<b>27,541,180</b>	<b>92,429,461</b>	<b>1,860,038</b>	<b>(197,500)</b>	<b>1,662,538</b>	<b>66,748,319</b>	<b>27,343,680</b>	<b>94,091,999</b>
<b>Surplus / (Deficit)</b>	<b>(2,003,382)</b>	<b>(2,006,591)</b>	<b>(4,009,973)</b>	<b>(1,506,794)</b>	<b>434,710</b>	<b>(1,072,084)</b>	<b>(3,510,176)</b>	<b>(1,571,881)</b>	<b>(5,082,057)</b>
Beginning Fund Balance	13,738,093	4,363,851	18,101,944	-	-	-	13,738,093	4,363,851	18,101,944
Ending Fund Balance	11,734,712	2,357,259	14,091,971	(1,506,794)	434,710	(1,072,084)	10,227,917	2,791,970	13,019,887

# 2017-18 Second Interim Budget Multi-Year Projection

Description	2017-18			2018-19			2019-20		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	67,877,932	-	67,877,932	71,509,302	-	71,509,302	73,210,767	-	73,210,767
LCFF Supplemental Grant	5,851,576	-	5,851,576	6,916,033	-	6,916,033	7,238,870	-	7,238,870
Federal Revenues	49,491	2,493,563	2,543,054	-	2,562,342	2,562,342	-	2,562,342	2,562,342
State Revenues	2,975,595	4,067,727	7,043,322	4,321,722	3,453,262	7,774,984	1,652,267	3,453,262	5,105,529
Other Local Revenues	695,381	4,998,677	5,694,058	660,433	4,923,673	5,584,106	660,433	4,923,673	5,584,106
Contributions	(14,211,832)	14,211,832	-	(15,259,719)	15,259,719	-	(15,415,651)	15,415,651	-
<b>TOTAL REVENUES</b>	<b>63,238,143</b>	<b>25,771,799</b>	<b>89,009,942</b>	<b>68,147,771</b>	<b>26,198,996</b>	<b>94,346,767</b>	<b>67,346,686</b>	<b>26,354,928</b>	<b>93,701,614</b>
Certificated Salaries	34,186,694	6,619,606	40,806,300	34,938,653	6,844,443	41,783,096	35,908,417	6,843,150	42,751,567
Classified Salaries	8,060,156	5,259,698	13,319,854	8,169,163	5,399,098	13,568,261	8,315,220	5,399,429	13,714,649
Employee Benefits	14,708,330	6,453,364	21,161,694	15,908,875	6,783,279	22,692,154	17,077,475	6,958,695	24,036,170
Supplies	1,693,114	2,890,693	4,583,807	1,652,956	2,375,239	4,028,195	1,659,049	2,318,017	3,977,066
Services	8,612,088	2,420,063	11,032,151	7,068,035	2,340,689	9,408,724	7,347,401	2,162,770	9,510,171
Capital Outlay	247,828	2,368,926	2,616,754	9,100	123,680	132,780	9,100	123,680	132,780
Other Outgo	242,488	460,000	702,488	242,488	460,000	702,488	242,488	460,000	702,488
Indirect Costs	(1,002,379)	871,330	(131,049)	(1,072,161)	915,046	(157,115)	(1,060,124)	914,832	(145,292)
<b>TOTAL EXPENDITURES</b>	<b>66,748,319</b>	<b>27,343,680</b>	<b>94,091,999</b>	<b>66,917,109</b>	<b>25,241,474</b>	<b>92,158,583</b>	<b>69,499,026</b>	<b>25,180,573</b>	<b>94,679,599</b>
<b>Surplus / (Deficit)</b>	<b>(3,510,176)</b>	<b>(1,571,881)</b>	<b>(5,082,057)</b>	<b>1,230,662</b>	<b>957,522</b>	<b>2,188,184</b>	<b>(2,152,340)</b>	<b>1,174,355</b>	<b>(977,985)</b>
<b>Beginning Fund Balance</b>	<b>13,738,093</b>	<b>4,363,851</b>	<b>18,101,944</b>	<b>10,227,917</b>	<b>2,791,970</b>	<b>13,019,887</b>	<b>11,458,579</b>	<b>3,749,492</b>	<b>15,208,071</b>
<b>Restatements/Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance (EFB)</b>	<b>10,227,917</b>	<b>2,791,970</b>	<b>13,019,887</b>	<b>11,458,579</b>	<b>3,749,492</b>	<b>15,208,071</b>	<b>9,306,239</b>	<b>4,923,847</b>	<b>14,230,086</b>

## Components of Ending Fund Balance

Revolving Cash Account	30,000	-	30,000	30,000	-	30,000	30,000	-	30,000
Stores	5,000	-	5,000	5,000	-	5,000	5,000	-	5,000
Economic Uncertainty Reserve (3%)	2,822,760	-	2,822,760	2,764,758	-	2,764,758	2,840,388	-	2,840,388
Legally Restricted Balance	-	2,791,970	2,791,970	-	3,749,492	3,749,492	-	4,923,847	4,923,847
WUTA Medigap	600,000	-	600,000	660,000	-	660,000	720,000	-	720,000
Reserve for OPEB	-	-	-	-	-	-	-	-	-
One-Time Revenues (Unpaid Mand)	-	-	-	2,669,455	-	2,669,455	-	-	-
Carryover from Res. 0xxxx.0	38,374	-	38,374	44,365	-	44,365	50,356	-	50,356
Unassigned	6,731,783	-	6,731,783	5,285,001	-	5,285,001	5,660,495	-	5,660,495
<b>Total Components of EFB</b>	<b>10,227,917</b>	<b>2,791,970</b>	<b>13,019,887</b>	<b>11,458,579</b>	<b>3,749,492</b>	<b>15,208,071</b>	<b>9,306,239</b>	<b>4,923,847</b>	<b>14,230,086</b>

# 2017-18 Second Interim Budget Multi-Year Projection

(x \$1,000)

	2017-18			2018-19			2019-20		
	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
<b>Revenues</b>									
LCFF Base Revenues	\$ 67,878	\$ -	\$ 67,878	\$ 71,509	\$ -	\$ 71,509	\$ 73,211	\$ -	\$ 73,211
LCFF Supplemental Grant	\$ 5,852	\$ -	\$ 5,852	\$ 6,916	\$ -	\$ 6,916	\$ 7,239	\$ -	\$ 7,239
Federal Revenues	\$ 49	\$ 2,494	\$ 2,543	\$ -	\$ 2,562	\$ 2,562	\$ -	\$ 2,562	\$ 2,562
Other Revenues	\$ (10,541)	\$ 23,278	\$ 12,737	\$ (10,278)	\$ 23,637	\$ 13,359	\$ (13,103)	\$ 23,793	\$ 10,690
<b>Total Revenues:</b>	<b>\$ 63,238</b>	<b>\$ 25,772</b>	<b>\$ 89,010</b> <b>1a</b>	<b>\$ 68,148</b>	<b>\$ 26,199</b>	<b>\$ 94,347</b> <b>2a</b>	<b>\$ 67,347</b>	<b>\$ 26,355</b>	<b>\$ 93,702</b>
<b>Expenses</b>									
Certificated	\$ 34,187	\$ 6,620	\$ 40,806	\$ 34,939	\$ 6,844	\$ 41,783	\$ 35,908	\$ 6,843	\$ 42,752
Classified	\$ 8,060	\$ 5,260	\$ 13,320	\$ 8,169	\$ 5,399	\$ 13,568	\$ 8,315	\$ 5,399	\$ 13,715
Benefits	\$ 14,708	\$ 6,453	\$ 21,162	\$ 15,909	\$ 6,783	\$ 22,692	\$ 17,077	\$ 6,959	\$ 24,036
Supplies	\$ 1,693	\$ 2,891	\$ 4,584	\$ 1,653	\$ 2,375	\$ 4,028	\$ 1,659	\$ 2,318	\$ 3,977
Services	\$ 8,612	\$ 2,420	\$ 11,032	\$ 7,068	\$ 2,341	\$ 9,409	\$ 7,347	\$ 2,163	\$ 9,510
Other	\$ (512)	\$ 3,700	\$ 3,188	\$ (821)	\$ 1,499	\$ 678	\$ (809)	\$ 1,499	\$ 690
<b>Total Expenses:</b>	<b>\$ 66,748</b>	<b>\$ 27,344</b>	<b>\$ 94,092</b> <b>1b</b>	<b>\$ 66,917</b>	<b>\$ 25,241</b>	<b>\$ 92,159</b> <b>2b</b>	<b>\$ 69,499</b>	<b>\$ 25,181</b>	<b>\$ 94,680</b>
<b>Surplus / (Deficit)</b>	<b>\$ (3,510)</b>	<b>\$ (1,572)</b>	<b>\$ (5,082)</b>	<b>\$ 1,231</b>	<b>\$ 958</b>	<b>\$ 2,188</b>	<b>\$ (2,152)</b>	<b>\$ 1,174</b>	<b>\$ (978)</b>
<b>Beg. Fund Balance (Adj.)</b>	<b>\$ 13,738</b>	<b>\$ 4,364</b>	<b>\$ 18,102</b>	<b>\$ 10,228</b>	<b>\$ 2,792</b>	<b>\$ 13,020</b>	<b>\$ 11,459</b>	<b>\$ 3,749</b>	<b>\$ 15,208</b>
<b>End. Fund Balance</b>	<b>\$ 10,228</b>	<b>\$ 2,792</b>	<b>\$ 13,020</b>	<b>\$ 11,459</b>	<b>\$ 3,749</b>	<b>\$ 15,208</b>	<b>\$ 9,305</b>	<b>\$ 4,924</b>	<b>\$ 14,230</b>

\* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

# 2017-18 Second Interim Budget

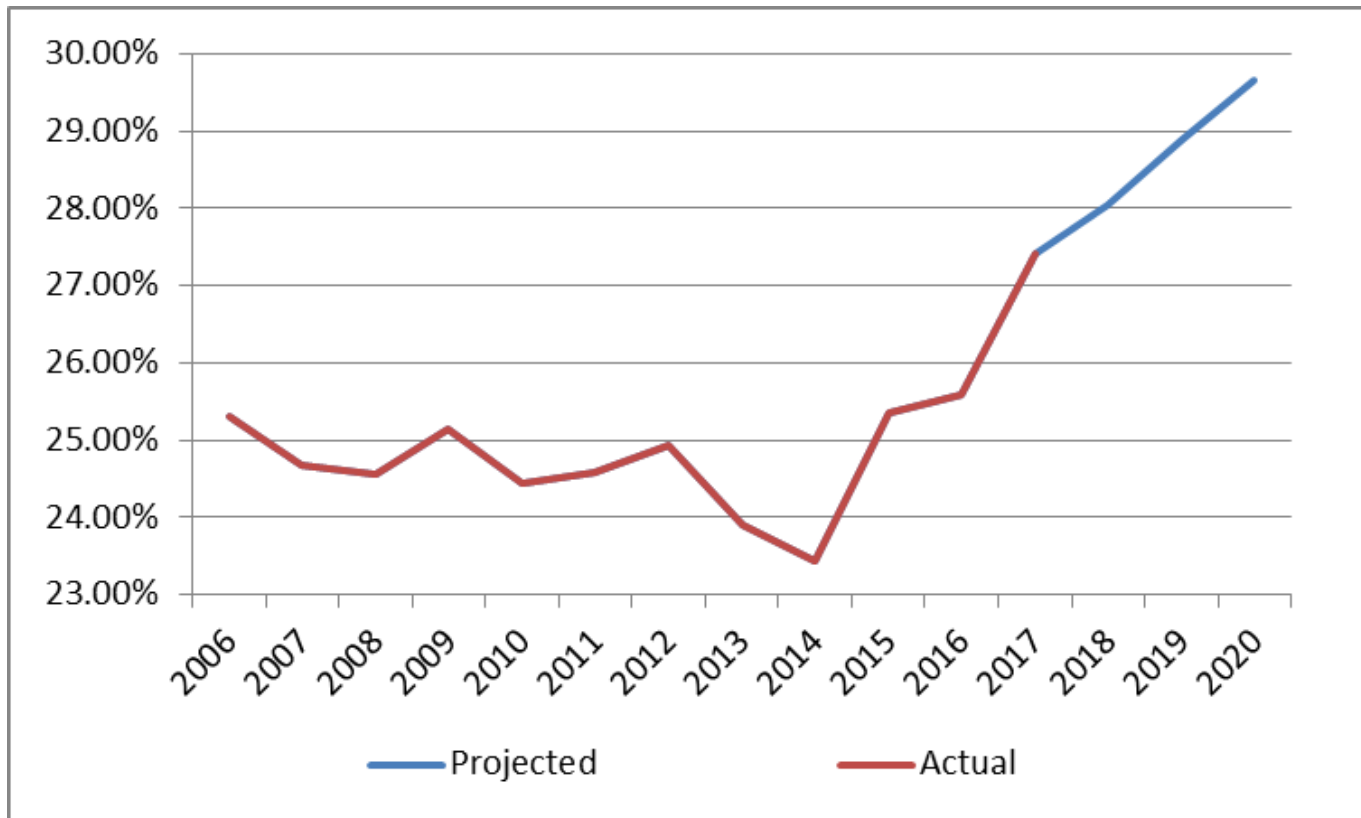
## Trends: Ups & Downs

	2017-18			2018-19			2019-20		
	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
<b>Revenues</b>									
LCFF Base Revenues	\$ 67,878	\$ -	\$ 67,878	\$ 71,509	\$ -	\$ 71,509	\$ 73,211	\$ -	\$ 73,211
LCFF Supplemental Grant	\$ 5,852	\$ -	\$ 5,852	\$ 6,916	\$ -	\$ 6,916	\$ 7,239	\$ -	\$ 7,239
Federal Revenues	\$ 49	\$ 2,494	\$ 2,543	\$ -	\$ 2,562	\$ 2,562	\$ -	\$ 2,562	\$ 2,562
Other Revenues	\$ (10,541)	\$ 23,278	\$ 12,737	\$ (10,278)	\$ 23,637	\$ 13,359	\$ (13,103)	\$ 23,793	\$ 10,690
<b>Total Revenues:</b>	<b>\$ 63,238</b>	<b>\$ 25,772</b>	<b>\$ 89,010</b>	<b>\$ 68,148</b>	<b>\$ 26,199</b>	<b>\$ 94,347</b>	<b>\$ 67,347</b>	<b>\$ 26,355</b>	<b>\$ 93,702</b>
				<i>going up! 😊</i>			<i>going down... 😞</i>		
<b>Expenses</b>									
Certificated	\$ 34,187	\$ 6,620	\$ 40,806	\$ 34,939	\$ 6,844	\$ 41,783	\$ 35,908	\$ 6,843	\$ 42,752
Classified	\$ 8,060	\$ 5,260	\$ 13,320	\$ 8,169	\$ 5,399	\$ 13,568	\$ 8,315	\$ 5,399	\$ 13,715
Benefits	\$ 14,708	\$ 6,453	\$ 21,162	\$ 15,909	\$ 6,783	\$ 22,692	\$ 17,077	\$ 6,959	\$ 24,036
Supplies	\$ 1,693	\$ 2,891	\$ 4,584	\$ 1,653	\$ 2,375	\$ 4,028	\$ 1,659	\$ 2,318	\$ 3,977
Services	\$ 8,612	\$ 2,420	\$ 11,032	\$ 7,068	\$ 2,341	\$ 9,409	\$ 7,347	\$ 2,163	\$ 9,510
Other	\$ (512)	\$ 3,700	\$ 3,188	\$ (821)	\$ 1,499	\$ 678	\$ (809)	\$ 1,499	\$ 690
<b>Total Expenses:</b>	<b>\$ 66,748</b>	<b>\$ 27,344</b>	<b>\$ 94,092</b>	<b>\$ 66,917</b>	<b>\$ 25,241</b>	<b>\$ 92,158</b>	<b>\$ 69,499</b>	<b>\$ 25,181</b>	<b>\$ 94,680</b>
				<i>(holding steady)</i>			<i>going up... 😞</i>		
<b>Surplus / (Deficit)</b>	<b>\$ (3,510)</b>	<b>\$ (1,572)</b>	<b>\$ (5,082)</b>	<b>\$ 1,231</b>	<b>\$ 958</b>	<b>\$ 2,188</b>	<b>\$ (2,152)</b>	<b>\$ 1,174</b>	<b>\$ (978)</b>
<b>Beg. Fund Balance (Adj.)</b>	<b>\$ 13,738</b>	<b>\$ 4,364</b>	<b>\$ 18,102</b>	<b>\$ 10,228</b>	<b>\$ 2,792</b>	<b>\$ 13,020</b>	<b>\$ 11,459</b>	<b>\$ 3,749</b>	<b>\$ 15,208</b>
<b>End. Fund Balance</b>	<b>\$ 10,228</b>	<b>\$ 2,792</b>	<b>\$ 13,020</b>	<b>\$ 11,459</b>	<b>\$ 3,749</b>	<b>\$ 15,208</b>	<b>\$ 9,305</b>	<b>\$ 4,924</b>	<b>\$ 14,230</b>

\* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

2017-18 Second Interim Budget  
**Trends: The Doubt of Benefits**

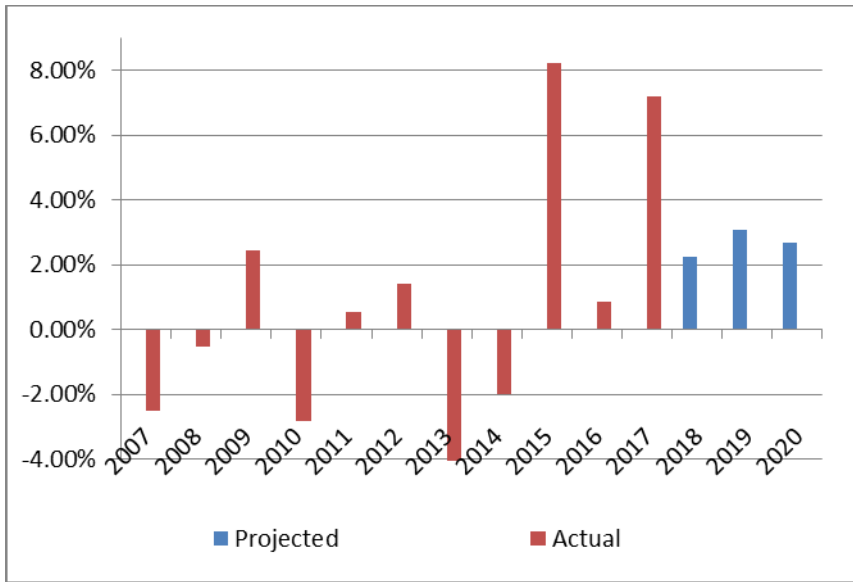
**Benefits as Percentage of Employee Costs**



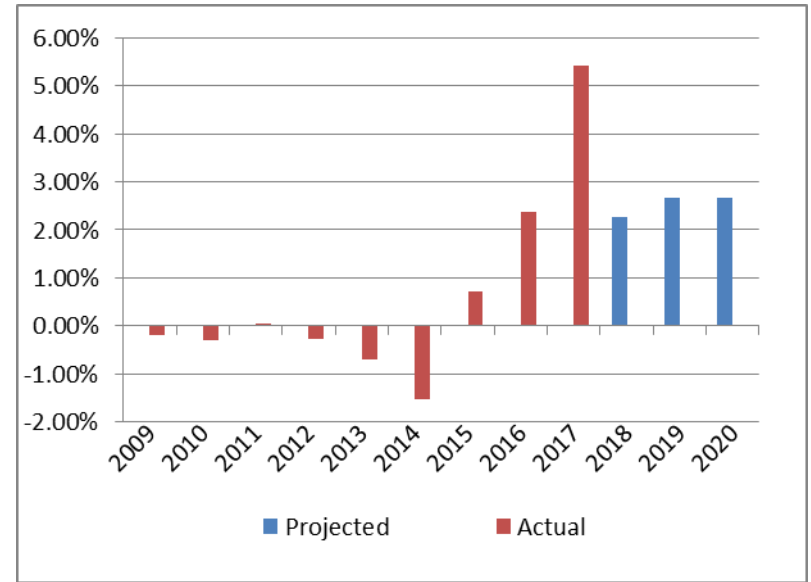
# 2017-18 Second Interim Budget

## Trends: The Doubt of Benefits

### Annual Change in Benefits %



### 3-year Avg. Change in Benefits %





# THANK YOU

