



FINANCE COMMITTEE MEETING MINUTES

AUGUST 21, 2019

YES Prep Finance Committee Members Present as of 7:36am: Mark Gregg, Barry Kelly, Ben Marshall

YES Prep Attendees: Luis Mena, Latanya Vicks, Naveen Pinglay, Robin Susman, Troy Neal (left at 7:37am) Keith Weaver, Lauren Davis, Jamaal Rutherford (entered 7:44am)

YES Prep Guests: Karen Williams (via video conferencing), Mary Nash Rusher, McGuire Woods (via video conferencing), Emily Winbigler, McGuire Woods (via video conferencing)

1. **Call to Order:** Quorum determined, meeting declared open [B. Kelly 7:36am]

2. **Vote:** Approve Finance Committee Minutes from June 4, 2019 meeting
 - a. **Motion:** Mark Gregg
 - b. **Second:** Ben Marshall
 - c. **Unanimously Approved at 7:37am**

3. **Provide:** Details on YES Prep's New Market Tax Credit unwind [Luis Mena and Mary Nash Rusher]

4. **Vote:** Recommend Board approve unwind of 2012 New Market Tax Credit, delivery of documents in connection therewith, and delegate authority for the unwind to CEO and CFO.
 - a. **Motion:** Ben Marshall
 - b. **Second:** Mark Gregg
 - c. **Unanimously Approved at 8:08am**

Karen Williams, Mary Nash Rusher, and Emily Winbigler exited the video conference at 8:08am

5. **Vote:** Recommend Board approve June 30, 2019 Investment Certificate
 - a. **Motion:** Mark Gregg
 - b. **Second:** Ben Marshall

c. **Unanimously Approved at 8:09am**

6. **Provide:** FY20 Budget Amendment Overview [Latanya Vicks]

7. **Vote:** Recommend Board approve FY20 Budget Amendment

a. **Motion:** Ben Marshall

b. **Approve:** Mark Gregg

c. **Unanimously Approved at 8:21am**

8. **Adjournment** [8:32am]