

Westside Union School District

Proposed Adopted Budget Presentation

June 5, 2018

Regina Rossall, Superintendent

Shawn Cabey, Assistant Superintendent, Administrative Services

Lisa Jehlicka, Director of Business Services



The Adopted Budget

- Education Code (EC) Sections 42127(a) requires that on or before July 1st of each year, the Governing Board of each school district holds a public hearing on the budget to be adopted for the subsequent fiscal year.
- The adopted budget shall be submitted to the County Superintendent of Schools and he/she will determine if the adopted budget will allow the district to meet its financial obligations during the fiscal year, and is consistent with a financial plan that will enable the school district to satisfy its multiyear financial commitments [Multi-Year Projections].

Adopted Budget Financial Reporting



- Target statutory COLA*: 3.00% for 18-19
2.57% for 19-20 *projected*
2.67% for 20-21 *projected*

COLA affects only the calculation of the LCFF Target and does not describe the net increase in funding for each district.

- GAP Funding*: 100% for 18-19

The LCFF reaches full-implementation/full-funding in 2018-19, two years prior to original projections. After 2018-19, we will no longer see/hear the phrase GAP Funding

- | | | | |
|--|----------|---|------------------------------------|
| Projected Enrollment: | 9,434 | } | <i>Same as fiscal year 2017-18</i> |
| Projected ADA: | 9,055.30 | | |
| Projected Unduplicated Pupil Percentage: | 48.94% | } | <i>Up from 47.92% in 2017-18</i> |

** Assumptions provided by the Department of Finance*

Adopted Budget Financial Reporting

(Updates from Second Interim)



☞ CalSTRS Employer :	14.43% for 17-18
Contribution Rate	16.28% for 18-19
	18.13% for 19-20
	19.10% for 20-21

...after which time the Teachers' Retirement Board may make additional annual adjustments not to exceed a maximum amount of 20.25%

☞ CalPERS Employer :	15.531% for 17-18
Contribution Rate	18.062% for 18-19
	20.800% for 19-20
	23.500% for 20-21

CalPERS Employer Contribution Rates are scheduled to increase annually, "topping-out" at 26.00% for 2024-25.

- ☞ The 2018-19 Governor's budget proposes to pay for prior-year mandate claims by providing an estimated \$344 per ADA in one-time revenues, which is an increase from the \$295 per ADA proposed and budgeted for at Second Interim.

Differences between 2017-2018 Second Interim & Estimated Actuals Budgets



Description	2017-18 SECOND INTERIM			differences between Second Interim & Estimated Actuals			2017-18 ESTIMATED ACTUALS		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	67,877,932	-	67,877,932	(23)	-	(23)	67,877,909	-	67,877,909
LCFF Supplemental Grant	5,851,576	-	5,851,576	(38,203)	-	(38,203)	5,813,373	-	5,813,373
Federal Revenues	49,491	2,493,563	2,543,054	153,715	(61,306)	92,409	203,206	2,432,257	2,635,463
State Revenues	2,975,595	4,067,727	7,043,322	914	52,230	53,144	2,976,509	4,119,957	7,096,466
Other Local Revenues	695,381	4,998,677	5,694,058	36,151	24,109	60,260	731,532	5,022,786	5,754,318
Contributions	(14,211,832)	14,211,832	-	97,671	(97,671)	-	(14,114,161)	14,114,161	-
TOTAL REVENUES	63,238,143	25,771,799	89,009,942	250,225	(82,638)	167,587	63,488,368	25,689,161	89,177,529
Certificated Salaries	34,186,694	6,619,606	40,806,300	(351,261)	179,520	(171,741)	33,835,433	6,799,126	40,634,559
Classified Salaries	8,060,156	5,259,698	13,319,854	(124,696)	(52,811)	(177,507)	7,935,460	5,206,887	13,142,347
Employee Benefits	14,708,330	6,453,364	21,161,694	(132,610)	(46,803)	(179,413)	14,575,720	6,406,561	20,982,281
Supplies	1,693,114	2,890,693	4,583,807	(632,735)	(285,461)	(918,196)	1,060,379	2,605,232	3,665,611
Services	8,612,088	2,420,063	11,032,151	(1,063,358)	(95,673)	(1,159,031)	7,548,730	2,324,390	9,873,120
Capital Outlay	247,828	2,368,926	2,616,754	(98,701)	(567,245)	(665,946)	149,127	1,801,681	1,950,808
Other Outgo	242,488	460,000	702,488	-	50,375	50,375	242,488	510,375	752,863
Indirect Costs	(1,002,379)	871,330	(131,049)	(14,108)	23,038	8,930	(1,016,487)	894,368	(122,119)
TOTAL EXPENDITURES	66,748,319	27,343,680	94,091,999	(2,417,469)	(795,060)	(3,212,529)	64,330,850	26,548,620	90,879,470
Surplus / (Deficit)	(3,510,176)	(1,571,881)	(5,082,057)	2,667,694	712,422	3,380,116	(842,482)	(859,459)	(1,701,941)
Beginning Fund Balance	13,738,093	4,363,851	18,101,944	-	-	-	13,738,093	4,363,851	18,101,944
Ending Fund Balance	10,227,917	2,791,970	13,019,887	2,667,694	712,422	3,380,116	12,895,611	3,504,392	16,400,003

Activity	2017		2016		2015		2014	
	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses	Revenue	Expenses
Operating Activities	1,000,000	800,000	900,000	750,000	850,000	700,000	750,000	600,000
Investing Activities	(200,000)	(150,000)	(180,000)	(120,000)	(160,000)	(140,000)	(100,000)	(80,000)
Financing Activities	150,000	100,000	120,000	80,000	100,000	80,000	60,000	40,000
Net Change in Cash	950,000	750,000	620,000	510,000	690,000	610,000	510,000	480,000
Free Cash Flow	800,000	650,000	700,000	550,000	750,000	600,000	500,000	400,000
Capital Expenditures	(200,000)	(150,000)	(180,000)	(120,000)	(160,000)	(140,000)	(100,000)	(80,000)
Dividends Paid	(50,000)	(40,000)	(40,000)	(30,000)	(30,000)	(20,000)	(10,000)	(10,000)
Debt Issuance	100,000	60,000	80,000	50,000	70,000	60,000	40,000	30,000
Equity Issuance	50,000	40,000	40,000	30,000	30,000	20,000	20,000	10,000
Debt Repayment	(100,000)	(80,000)	(80,000)	(60,000)	(70,000)	(60,000)	(40,000)	(30,000)
Equity Repurchase	(50,000)	(40,000)	(40,000)	(30,000)	(30,000)	(20,000)	(10,000)	(10,000)
Net Change in Cash	950,000	750,000	620,000	510,000	690,000	610,000	510,000	480,000
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Capital Expenditures								

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Activity	2017		2016		2015		2014	
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Operating Activities	1,000,000	800,000	900,000	750,000	850,000	700,000	750,000	600,000
Investing Activities	(200,000)	(150,000)	(180,000)	(120,000)	(160,000)	(140,000)	(100,000)	(80,000)
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Free Cash Flow	800,000	650,000	700,000	550,000	750,000	600,000	500,000	400,000
Capital Expenditures								

	2017-18 SECOND INTERIM			differences between Second Interim & Estimated Actuals			2017-18 ESTIMATED ACTUALS		
Description	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	67,877,932	-	67,877,932	(23)	-	(23)	67,877,909	-	67,877,909
LCFF Supplemental Grant	5,851,576	-	5,851,576	(38,203)	-	(38,203)	5,813,373	-	5,813,373
Federal Revenues	49,491	2,493,563	2,543,054	153,715	(61,306)	92,409	203,206	2,432,257	2,635,463
State Revenues	2,975,595	4,067,727	7,043,322	914	52,230	53,144	2,976,509	4,119,957	7,096,466
Other Local Revenues	695,381	4,998,677	5,694,058	36,151	24,109	60,260	731,532	5,022,786	5,754,318
Commodities	(14,311,833)	14,311,833	-	(87,671)	(87,671)	-	(14,114,161)	14,114,161	-
TOTAL REVENUES							63,488,368	25,689,161	89,177,529
Certified Expenditures							33,835,433	6,799,126	40,634,559
Classroom Expenditures							7,935,460	5,206,887	13,142,347
Employee Expenditures							14,575,720	6,406,561	20,982,281
Supplies Expenditures							1,060,379	2,605,232	3,665,611
Services Expenditures							7,548,730	2,324,390	9,873,120
Capital Expenditures							149,127	1,801,681	1,950,808
Other Expenditures							242,488	510,375	752,863
Indirect Expenditures							(1,016,487)	894,368	(122,119)
TOTAL EXPENSES							64,330,850	26,548,620	90,879,470
Surplus							(842,482)	(859,459)	(1,701,941)
Beginning Fund Balance							13,738,093	4,363,851	18,101,944
Ending Fund Balance	10,227,917	2,791,970	13,019,887	2,667,694	712,422	3,380,116	12,895,611	3,504,392	16,400,003

2018-2019 Adopted Budget Multi-Year Projection



Description	2018-19			2019-20			2020-21		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	71,898,465	-	71,898,465	73,720,352	-	73,720,352	75,724,446	-	75,724,446
LCFF Supplemental Grant	6,960,262	-	6,960,262	7,296,122	-	7,296,122	7,490,938	-	7,490,938
Federal Revenues	-	2,732,502	2,732,502	-	2,740,207	2,740,207	-	2,699,710	2,699,710
State Revenues	4,767,757	3,453,964	8,221,721	1,653,181	3,453,964	5,107,145	1,653,181	3,453,964	5,107,145
Other Local Revenues	608,196	4,841,333	5,449,529	608,196	4,841,333	5,449,529	608,196	4,841,333	5,449,529
Contributions	(16,035,164)	16,035,164	-	(16,231,182)	16,231,182	-	(16,394,771)	16,394,771	-
TOTAL REVENUES	68,199,516	27,062,963	95,262,479	67,046,669	27,266,686	94,313,355	69,081,990	27,389,778	96,471,768
Certificated Salaries	34,902,744	7,190,408	42,093,152	35,590,751	7,171,038	42,761,789	36,493,129	7,169,834	43,662,963
Classified Salaries	8,161,560	5,725,096	13,886,656	8,265,813	5,657,758	13,923,571	8,427,289	5,657,098	14,084,387
Employee Benefits	15,781,415	6,822,356	22,603,771	16,987,931	6,952,836	23,940,767	17,717,129	7,069,604	24,786,733
Supplies	1,327,188	2,773,293	4,100,481	1,320,524	2,505,394	3,825,918	1,320,490	2,470,815	3,791,305
Services	7,416,161	2,283,890	9,700,051	7,361,711	2,242,112	9,603,823	7,429,711	2,243,847	9,673,558
Capital Outlay	117,562	368,924	486,486	9,100	123,680	132,780	9,100	123,680	132,780
Other Outgo	242,488	510,375	752,863	242,488	510,375	752,863	242,488	510,375	752,863
Indirect Costs	(1,076,599)	926,313	(150,286)	(1,042,550)	918,126	(124,424)	(1,049,017)	923,509	(125,508)
TOTAL EXPENDITURES	66,872,519	26,600,655	93,473,174	68,735,768	26,081,319	94,817,087	70,590,319	26,168,762	96,759,081
Surplus / (Deficit)	1,326,997	462,308	1,789,305	(1,689,099)	1,185,367	(503,732)	(1,508,329)	1,221,016	(287,313)
Beginning Fund Balance	12,895,611	3,504,392	16,400,003	14,222,608	3,966,700	18,189,308	12,533,509	5,152,067	17,685,576
Restatements/Adjustments	-	-	-	-	-	-	-	-	-
Ending Fund Balance (EFB)	14,222,608	3,966,700	18,189,308	12,533,509	5,152,067	17,685,576	11,025,181	6,373,083	17,398,263

2018-2019 Adopted Budget Multi-Year Projection (x 1000)



	2018-19			2019-20			2020-21		
Revenues	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
LCFF Base Revenues	\$ 71,898	\$ -	\$ 71,898	\$ 73,720	\$ -	\$ 73,720	\$ 75,724	\$ -	\$ 75,724
LCFF Supplemental Grant	\$ 6,960	\$ -	\$ 6,960	\$ 7,296	\$ -	\$ 7,296	\$ 7,491	\$ -	\$ 7,491
Federal Revenues	\$ -	\$ 2,733	\$ 2,733	\$ -	\$ 2,740	\$ 2,740	\$ -	\$ 2,700	\$ 2,700
Other Revenues	\$ (10,659)	\$ 24,330	\$ 13,671	\$ (13,970)	\$ 24,526	\$ 10,557	\$ (14,133)	\$ 24,690	\$ 10,557
Total Revenues:	\$ 68,200	\$ 27,063	\$ 95,262	\$ 67,047	\$ 27,267	\$ 94,313	\$ 69,082	\$ 27,390	\$ 96,472
Expenses	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Certificated	\$ 34,903	\$ 7,190	\$ 42,093	\$ 35,591	\$ 7,171	\$ 42,762	\$ 36,493	\$ 7,170	\$ 43,663
Classified	\$ 8,162	\$ 5,725	\$ 13,887	\$ 8,266	\$ 5,658	\$ 13,924	\$ 8,427	\$ 5,657	\$ 14,084
Benefits	\$ 15,781	\$ 6,822	\$ 22,604	\$ 16,988	\$ 6,953	\$ 23,941	\$ 17,717	\$ 7,070	\$ 24,787
Supplies	\$ 1,327	\$ 2,773	\$ 4,100	\$ 1,321	\$ 2,505	\$ 3,826	\$ 1,320	\$ 2,471	\$ 3,791
Services	\$ 7,416	\$ 2,284	\$ 9,700	\$ 7,362	\$ 2,242	\$ 9,604	\$ 7,430	\$ 2,244	\$ 9,674
Other	\$ (717)	\$ 1,806	\$ 1,089	\$ (791)	\$ 1,552	\$ 761	\$ (797)	\$ 1,558	\$ 760
Total Expenses:	\$ 66,873	\$ 26,601	\$ 93,473	\$ 68,736	\$ 26,081	\$ 94,817	\$ 70,590	\$ 26,169	\$ 96,759
Surplus / (Deficit)	\$ 1,327	\$ 462	\$ 1,789	\$ (1,689)	\$ 1,185	\$ (504)	\$ (1,508)	\$ 1,221	\$ (287)
Beg. Fund Balance (Adj.)	\$ 12,896	\$ 3,504	\$ 16,400	\$ 14,223	\$ 3,967	\$ 18,189	\$ 12,534	\$ 5,152	\$ 17,686
End. Fund Balance	\$ 14,223	\$ 3,967	\$ 18,189	\$ 12,534	\$ 5,152	\$ 17,686	\$ 11,024	\$ 6,373	\$ 17,398

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

2018-2019 Adopted Budget Multi-Year Projection (x 1000)

	2016-16	2016-17	2017-18
Revenues			
LCFF Base Revenues	\$ 71,898	\$ 73,720	\$ 75,724
LCFF Supplemental Grant	\$ 6,960	\$ 7,296	\$ 7,491
Federal Revenues	\$ -	\$ 2,740	\$ 2,700
Other Revenues	\$ (10,659)	\$ 24,526	\$ 24,690
Total Revenues	\$ 68,200	\$ 105,282	\$ 109,605
Expenditures			
Salaries	\$ 10,000	\$ 10,000	\$ 10,000
Benefits	\$ 1,000	\$ 1,000	\$ 1,000
Materials	\$ 1,000	\$ 1,000	\$ 1,000
Travel	\$ 1,000	\$ 1,000	\$ 1,000
Utilities	\$ 1,000	\$ 1,000	\$ 1,000
Supplies	\$ 1,000	\$ 1,000	\$ 1,000
Other	\$ 1,000	\$ 1,000	\$ 1,000
Total Expenditures	\$ 26,000	\$ 26,000	\$ 26,000
Surplus (Deficit)	\$ 42,200	\$ 79,282	\$ 83,605

	2018-19			2019-20			2020-21		
Revenues	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
LCFF Base Revenues	\$ 71,898	\$ -	\$ 71,898	\$ 73,720	\$ -	\$ 73,720	\$ 75,724	\$ -	\$ 75,724
LCFF Supplemental Grant	\$ 6,960	\$ -	\$ 6,960	\$ 7,296	\$ -	\$ 7,296	\$ 7,491	\$ -	\$ 7,491
Federal Revenues	\$ -	\$ 2,733	\$ 2,733	\$ -	\$ 2,740	\$ 2,740	\$ -	\$ 2,700	\$ 2,700
Other Revenues	\$ (10,659)	\$ 24,330	\$ 13,671	\$ (13,970)	\$ 24,526	\$ 10,557	\$ (14,133)	\$ 24,690	\$ 10,557
Total Revenues:	\$ 68,200	\$ 27,063	\$ 95,262	\$ 67,047	\$ 27,267	\$ 94,313	\$ 69,082	\$ 27,390	\$ 96,472

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REVENUES

- ☐ The 2017-18 One-Time Revenues for payment on unpaid prior year mandated cost claims were removed from the budget resulting in \$1.15M less revenue in 2018-19, and the 2018-19 One-Time Revenues of \$3.1M are not ongoing
- ☐ The LCFF is full-funded in 2018-19, resulting in \$4.02M, \$1.82M and \$2.0M of additional Base Grant revenues for 2018-19, 2019-20 and 2020-21, respectively
- ☐ Supplemental Grant funding projected to increase \$1.1M in 2018-19, \$336k in 2019-20 and \$195k in 2020-21
- ☐ SMAA, LEA Medi-Cal and Miscellaneous Revenues are not projected until they are received
- ☐ Revenues from the CA Clean Energy Jobs Act will not continue beyond 2017-18
- ☐ Contributions increase to the RMA and Sp. Ed. due to increased expenditures

7,170	\$ 43,663
5,657	\$ 14,084
7,070	\$ 24,787
2,471	\$ 3,791
2,244	\$ 9,674
1,558	\$ 760
26,169	\$ 96,759
1,221	\$ (287)
5,162	\$ 17,686
6,373	\$ 17,398

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

2018-2019 Adopted Budget Multi-Year Projection (x 1000)

	2016-16	2016-17	2017-18
Revenues			
LCFF Base Revenues	\$ 71,898	\$ 73,720	\$ 75,724
LCFF Supplemental Grant	\$ 6,960	\$ 7,296	\$ 7,491
Federal Revenues	\$ -	\$ 2,740	\$ 2,700
Other Revenues	\$ (10,659)	\$ 24,526	\$ 24,690
Total Revenues	\$ 68,200	\$ 106,282	\$ 106,605
Expenses			
Salaries	\$ 42,000	\$ 42,000	\$ 42,000
Benefits	\$ 12,000	\$ 12,000	\$ 12,000
Materials	\$ 1,000	\$ 1,000	\$ 1,000
Travel	\$ 1,000	\$ 1,000	\$ 1,000
Utilities	\$ 1,000	\$ 1,000	\$ 1,000
Other	\$ 1,000	\$ 1,000	\$ 1,000
Total Expenses	\$ 58,000	\$ 58,000	\$ 58,000
Surplus (Deficit)	\$ 10,200	\$ 48,282	\$ 48,605

	2018-19			2019-20			2020-21		
Revenues	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
LCFF Base Revenues	\$ 71,898	\$ -	\$ 71,898	\$ 73,720	\$ -	\$ 73,720	\$ 75,724	\$ -	\$ 75,724
LCFF Supplemental Grant	\$ 6,960	\$ -	\$ 6,960	\$ 7,296	\$ -	\$ 7,296	\$ 7,491	\$ -	\$ 7,491
Federal Revenues	\$ -	\$ 2,733	\$ 2,733	\$ -	\$ 2,740	\$ 2,740	\$ -	\$ 2,700	\$ 2,700
Other Revenues	\$ (10,659)	\$ 24,330	\$ 13,671	\$ (13,970)	\$ 24,526	\$ 10,557	\$ (14,133)	\$ 24,690	\$ 10,557
Total Revenues									
							\$ 27,390		\$ 96,472
Expenses									
Cell							\$ 7,170		\$ 43,663
Class							\$ 5,657		\$ 14,084
Bel							\$ 7,070		\$ 24,787
Su							\$ 2,471		\$ 3,791
Se							\$ 2,244		\$ 9,674
Oth							\$ 1,558		\$ 760
Total Expenses							\$ 26,169		\$ 96,769
Surp							\$ 1,221	\$ (287)	
Beg							\$ 5,162		\$ 17,686
End							\$ 6,373		\$ 17,398

EXPENSES

- Increasing overall staffing by 5 Reg. Ed. Teachers, 5 Special Ed. Teachers, 3 Art Teachers, 1 Vice Principal, 1 Counselor, and 1 Campus Climate Assistant
- Additional STRS & PERS Retirement costs due to increasing contribution rates
- Educator Effectiveness Grant expenditures concluded in 2017-18
- Expenditures utilizing the CA Clean Energy Jobs Act funds conclude in 2018-19
- Increased expenditures in 2018-19 utilizing carryover in Title II, III and Restricted Core Curricula/Textbook funds
- Increased expenditures in 2018-19 and beyond utilizing Supplemental Grant carryover funds from 2017-18
- Decreased expenditures in 2018-19 and beyond utilizing Technology Maintenance Account (TMA) funds and School Site Donation funds

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

Reserve for Economic Uncertainties

Education Code (EC) Sections 42127(a)(2)(C) requires that any District that proposes to adopt a budget that includes a combined assigned and unassigned ending fund balance in excess of the minimum recommended reserve for economic uncertainties (REU) provide the following information at a public hearing prior to the adoption of their proposed budget:

- ☞ The minimum REU level required in each year identified in the budget
- ☞ The amount of assigned and unassigned ending fund balance that exceeds the minimum REU in each year
- ☞ Reasons for the REU being greater than the minimum

The District has prepared Form CB-1 located in the complete budget that meets the above requirements for the 2018-19 Adopted Budget

THANK YOU

