

2018-19 Second Interim Budget Presentation

Westside



Union School District

Pointing the way, providing the path



Regina Rossall, Superintendent

Shawn Cabey, Assistant Superintendent, Administrative Services

Lisa Jehlicka, Director of Business Services

March 5, 2019

Interim Financial Reporting

- Education Code (EC) Sections 35035(g), 42130, and 42131 require the Governing Board of each school district to certify at least twice a year the district's ability to meet its financial obligations for the remainder of that fiscal year, and for the subsequent two fiscal years [Multi-Year Projections].
- The First Interim Financial Report is due December 15th for the period ending October 31st.
- The **Second Interim** Financial Report is due March 15th for the period ending January 31st.

2018-19 Second Interim Budget Report



General Fund Description	2018-19			2019-20			2020-21		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Base Revenues	73,056,839	-	73,056,839	74,926,199	-	74,926,199	77,774,140	-	77,774,140
LCFF Supplemental Grant	7,126,874	-	7,126,874	7,585,938	-	7,585,938	7,855,390	-	7,855,390
Federal Revenues	413,147	3,232,065	3,645,212	-	2,948,985	2,948,985	-	2,949,058	2,949,058
State Revenues	2,711,838	5,172,310	7,884,148	1,732,182	3,723,514	5,455,696	1,732,182	3,723,514	5,455,696
Other Local Revenues	829,096	4,954,881	5,783,977	683,204	4,899,429	5,582,633	673,204	4,899,429	5,572,633
Contributions	(16,758,001)	16,758,001	-	(17,089,554)	17,089,554	-	(16,971,902)	16,971,902	-
TOTAL REVENUES	67,379,793	30,117,257	97,497,050	67,837,969	28,661,482	96,499,451	71,063,014	28,543,903	99,606,917
Certificated Salaries	36,049,396	7,569,848	43,619,244	37,937,692	8,028,667	45,966,359	38,044,422	7,872,765	45,917,187
Classified Salaries	8,856,146	5,473,132	14,329,278	9,226,238	5,620,494	14,846,732	9,190,931	5,517,562	14,708,493
Employee Benefits	16,239,838	7,156,569	23,396,407	17,176,500	7,320,821	24,497,321	17,820,273	7,444,592	25,264,865
Supplies	1,706,500	3,869,331	5,575,831	1,533,999	3,135,461	4,669,460	1,533,961	3,101,097	4,635,058
Services	8,210,513	2,454,504	10,665,017	7,862,928	2,383,708	10,246,636	7,923,004	2,382,163	10,305,167
Capital Outlay	48,730	1,231,971	1,280,701	8,000	123,680	131,680	8,000	123,680	131,680
Other Outgo	164,037	535,375	699,412	-	535,375	535,375	-	535,375	535,375
Indirect Costs	(1,066,282)	943,803	(122,479)	(1,093,701)	976,882	(116,819)	(1,086,063)	968,581	(117,482)
TOTAL EXPENDITURES	70,208,878	29,234,533	99,443,411	72,651,656	28,125,088	100,776,744	73,434,528	27,945,815	101,380,343
Surplus / (Deficit)	(2,829,085)	882,724	(1,946,361)	(4,813,687)	536,394	(4,277,293)	(2,371,514)	598,088	(1,773,426)
Beginning Fund Balance	13,690,700	4,265,312	17,956,012	10,861,615	5,148,036	16,009,651	6,047,928	5,684,430	11,732,358
Restatements/Adjustments	-	-	-	-	-	-	-	-	-
Ending Fund Balance (EFB)	10,861,615	5,148,036	16,009,651	6,047,928	5,684,430	11,732,358	3,676,414	6,282,518	9,958,932

Components of Ending Fund Balance

Revolving Cash & Stores	35,000	-	35,000	35,000	-	35,000	35,000	-	35,000
Economic Uncertainty Reserve	2,983,303	-	2,983,303	3,023,303	-	3,023,303	3,041,411	-	3,041,411
Legally Restricted Balance	-	5,148,036	5,148,036	-	5,684,430	5,684,430	-	6,282,518	6,282,518
WUTA Medigap	600,000	-	600,000	600,000	-	600,000	600,000	-	600,000
One-Time Revenues	976,276	-	976,276	-	-	-	-	-	-
Carryover from Res. 0xxxx.0	1,592,725	-	1,592,725	662,061	-	662,061	-	-	-
Unassigned	4,674,311	-	4,674,311	1,727,564	-	1,727,564	3	-	3
Total Components of EFB	10,861,615	5,148,036	16,009,651	6,047,928	5,684,430	11,732,358	3,676,414	6,282,518	9,958,932

2018-19 Second Interim Budget Report



Multi-Year Projection (x \$1,000)

		2018-19			2019-20			2020-21		
		URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues	LCFF Base Revenues	\$ 73,057	\$ -	\$ 73,057	\$ 74,926	\$ -	\$ 74,926	\$ 77,774	\$ -	\$ 77,774
	LCFF Supplemental Grant	\$ 7,127	\$ -	\$ 7,127	\$ 7,586	\$ -	\$ 7,586	\$ 7,855	\$ -	\$ 7,855
	Federal Revenues	\$ 413	\$ 3,232	\$ 3,645	\$ -	\$ 2,949	\$ 2,949	\$ -	\$ 2,949	\$ 2,949
	Other Revenues	\$ (13,217)	\$ 26,885	\$ 13,668	\$ (14,674)	\$ 25,712	\$ 11,038	\$ (14,567)	\$ 25,595	\$ 11,028
	Total Revenues:	\$ 67,380	\$ 30,117	\$ 97,497	\$ 67,838	\$ 28,661	\$ 96,499	\$ 71,063	\$ 28,544	\$ 99,607
Expenses	Certificated	\$ 36,049	\$ 7,570	\$ 43,619	\$ 37,938	\$ 8,029	\$ 45,966	\$ 38,044	\$ 7,873	\$ 45,917
	Classified	\$ 8,856	\$ 5,473	\$ 14,329	\$ 9,226	\$ 5,620	\$ 14,847	\$ 9,191	\$ 5,518	\$ 14,708
	Benefits	\$ 16,240	\$ 7,157	\$ 23,396	\$ 17,177	\$ 7,321	\$ 24,497	\$ 17,820	\$ 7,445	\$ 25,265
	Supplies	\$ 1,707	\$ 3,869	\$ 5,576	\$ 1,534	\$ 3,135	\$ 4,669	\$ 1,534	\$ 3,101	\$ 4,635
	Services	\$ 8,211	\$ 2,455	\$ 10,665	\$ 7,863	\$ 2,384	\$ 10,247	\$ 7,923	\$ 2,382	\$ 10,305
	Other	\$ (854)	\$ 2,711	\$ 1,858	\$ (1,086)	\$ 1,636	\$ 550	\$ (1,078)	\$ 1,628	\$ 550
	Total Expenses:	\$ 70,209	\$ 29,235	\$ 99,443	\$ 72,652	\$ 28,125	\$ 100,777	\$ 73,435	\$ 27,946	\$ 101,380
Surplus / (Deficit)	\$ (2,829)	\$ 883	\$ (1,946)	\$ (4,814)	\$ 536	\$ (4,277)	\$ (2,372)	\$ 598	\$ (1,773)	
Beg. Fund Balance (Adj.)	\$ 13,691	\$ 4,265	\$ 17,956	\$ 10,862	\$ 5,148	\$ 16,010	\$ 6,048	\$ 5,684	\$ 11,732	
End. Fund Balance	\$ 10,862	\$ 5,148	\$ 16,010	\$ 6,048	\$ 5,684	\$ 11,732	\$ 3,676	\$ 6,283	\$ 9,959	

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

2018-19 Second Interim Budget Report



Multi-Year Projection (x \$1,000)

		2018-19			2019-20			2020-21		
		URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues	LCFF Base Revenues	\$ 73,057	\$ -	\$ 73,057	\$ 74,926	\$ -	\$ 74,926	\$ 77,774	\$ -	\$ 77,774
	LCFF Supplemental Grant	\$ 7,127	\$ -	\$ 7,127	\$ 7,586	\$ -	\$ 7,586	\$ 7,855	\$ -	\$ 7,855
	Federal Revenues	\$ 413	\$ -	\$ 413	\$ 2,949	\$ -	\$ 2,949	\$ -	\$ 2,949	\$ 2,949
	Other Revenues	\$ (13,217)	\$ -	\$ (13,217)	\$ 1,038	\$ -	\$ 1,038	\$ (14,567)	\$ 25,595	\$ 11,028
	Total Revenues:	\$ 67,380	\$ -	\$ 67,380	\$ 84,499	\$ -	\$ 84,499	\$ 71,063	\$ 28,544	\$ 99,607
Expenses	Certificated	\$ 36,049	\$ 7,570	\$ 43,619	\$ 37,938	\$ 8,029	\$ 45,966	\$ 38,044	\$ 7,873	\$ 45,917
	Classified	\$ 8,856	\$ 5,473	\$ 14,329	\$ 9,226	\$ 5,620	\$ 14,847	\$ 9,191	\$ 5,518	\$ 14,708
	Benefits	\$ 16,240	\$ 7,157	\$ 23,396	\$ 17,177	\$ 7,321	\$ 24,497	\$ 17,820	\$ 7,445	\$ 25,265
	Supplies	\$ 1,707	\$ 3,869	\$ 5,576	\$ 1,534	\$ 3,135	\$ 4,669	\$ 1,534	\$ 3,101	\$ 4,635
	Services	\$ 8,211	\$ 2,455	\$ 10,665	\$ 7,863	\$ 2,384	\$ 10,247	\$ 7,923	\$ 2,382	\$ 10,305
	Other	\$ (854)	\$ 2,711	\$ 1,858	\$ (1,086)	\$ 1,636	\$ 550	\$ (1,078)	\$ 1,628	\$ 550
		Total Expenses:	\$ 70,209	\$ 29,235	\$ 99,443	\$ 72,652	\$ 28,125	\$ 100,777	\$ 73,435	\$ 27,946
	Surplus / (Deficit)	\$ (2,829)	\$ 883	\$ (1,946)	\$ (4,814)	\$ 536	\$ (4,277)	\$ (2,372)	\$ 598	\$ (1,773)
	Beg. Fund Balance (Adj.)	\$ 13,691	\$ 4,265	\$ 17,956	\$ 10,862	\$ 5,148	\$ 16,010	\$ 6,048	\$ 5,684	\$ 11,732
	End. Fund Balance	\$ 10,862	\$ 5,148	\$ 16,010	\$ 6,048	\$ 5,684	\$ 11,732	\$ 3,676	\$ 6,283	\$ 9,959

LCFF COLA for 2019-20 = 3.46%
 LCFF COLA for 2020-21 = 2.86%

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		2018-19			2019-20			2020-21		
		URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues	LCFF Base Revenues	\$ 73,057	\$ -	\$ 73,057	\$ 74,926	\$ -	\$ 74,926	\$ 77,774	\$ -	\$ 77,774
	LCFF Supplemental Grant	\$ 7,127	\$ -	\$ 7,127	\$ 7,586	\$ -	\$ 7,586	\$ 7,855	\$ -	\$ 7,855
	Federal Revenues	\$ 413	\$ 3,232	\$ 3,645	\$ -	\$ 2,949	\$ 2,949	\$ -	\$ 2,949	\$ 2,949
	Other Revenues	\$ (13,217)	\$ 26,885	\$ 13,668	\$ (14,674)	\$ 25,712	\$ 11,038	\$ (14,567)	\$ 25,595	\$ 11,028
	Total Revenues									
Expenses	Certificated									
	Classified									
	Benefits									
	Supplies	\$ 1,707	\$ 3,669	\$ 5,376	\$ 1,534	\$ 3,133	\$ 4,667	\$ 1,534	\$ 3,101	\$ 4,635
	Services	\$ 8,211	\$ 2,455	\$ 10,665	\$ 7,863	\$ 2,384	\$ 10,247	\$ 7,923	\$ 2,382	\$ 10,305
	Other	\$ (854)	\$ 2,711	\$ 1,858	\$ (1,086)	\$ 1,636	\$ 550	\$ (1,078)	\$ 1,628	\$ 550
	Total Expenses:	\$ 70,209	\$ 29,235	\$ 99,443	\$ 72,652	\$ 28,125	\$ 100,777	\$ 73,435	\$ 27,946	\$ 101,380
	Surplus / (Deficit)	\$ (2,829)	\$ 883	\$ (1,946)	\$ (4,814)	\$ 536	\$ (4,277)	\$ (2,372)	\$ 598	\$ (1,773)
Beg. Fund Balance (Adj.)	\$ 13,691	\$ 4,265	\$ 17,956	\$ 10,862	\$ 5,148	\$ 16,010	\$ 6,048	\$ 5,684	\$ 11,732	
End. Fund Balance	\$ 10,862	\$ 5,148	\$ 16,010	\$ 6,048	\$ 5,684	\$ 11,732	\$ 3,676	\$ 6,283	\$ 9,959	

- 2018-19 has \$976,276 of one-time revenues that are not ongoing
- Misc. Revenues / Donations are not budgeted for until they are received
- 2019-20 & 2020-21 have less State Revenues due to one-time State Grants
- 2020-21 has \$132,000 less in contributions to Spec. Ed. due to fewer expenses

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Multi-Year Projection (x \$1,000)

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	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues									
LCFF Base Revenues	\$ 73,057	\$ -	\$ 73,057	\$ 74,926	\$ -	\$ 74,926	\$ 77,774	\$ -	\$ 77,774
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Federal Revenues	\$ 413	\$ 3,232	\$ 3,645	\$ -	\$ 2,949	\$ 2,949	\$ -	\$ 2,949	\$ 2,949
Other Revenues	\$ (13,217)	\$ 26,885	\$ 13,668	\$ (14,674)	\$ 25,712	\$ 11,038	\$ (14,567)	\$ 25,595	\$ 11,028
Total Revenues:	\$ 67,380	\$ 30,117	\$ 97,497	\$ 67,838	\$ 28,661	\$ 96,499	\$ 71,063	\$ 28,544	\$ 99,607
Expenses									
Certificated	\$ 36,049	\$ 7,570	\$ 43,619	\$ 37,938	\$ 8,029	\$ 45,966	\$ 38,044	\$ 7,873	\$ 45,917
Classified	\$ 8,856	\$ 5,473	\$ 14,329	\$ 9,226	\$ 5,620	\$ 14,847	\$ 9,191	\$ 5,518	\$ 14,708
Benefits	\$ 16,240	\$ 7,157	\$ 23,396	\$ 17,177	\$ 7,321	\$ 24,497	\$ 17,820	\$ 7,445	\$ 25,265
Supplies									,635
Services									,305
Other									550
Total Expenses:									,380
Surplus / (Deficit)									,773)
Beg. Fund Balance (Adj.)									,732
End. Fund Balance	\$ 10,862	\$ 5,148	\$ 16,010	\$ 6,048	\$ 5,684	\$ 11,732	\$ 3,676	\$ 6,283	\$ 9,959

- 2020-21 has fewer payroll expenses due to the elimination of the off-schedule salary increases
- STRS and PERS costs increased due to rising rates:
 STRS: 16.28% → 17.10% → 18.10%
 PERS: 18.062% → 20.70% → 23.40%
- Personnel Step & Column movement increased costs budgeted

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	URGF	RGF	Total	URGF	RGF	Total	URGF	RGF	Total
Revenues									
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Other Revenues	\$ (13,217)	\$ 26,885	\$ 13,668	\$ (14,674)	\$ 25,712	\$ 11,038	\$ (14,567)	\$ 25,595	\$ 11,028
Total Revenues:	\$ 67,380	\$ 30,117	\$ 97,497	\$ 67,838	\$ 28,661	\$ 96,499	\$ 71,063	\$ 28,544	\$ 99,607
Expenses									
Certificated	\$ 36,049	\$ 7,570	\$ 43,619	\$ 37,938	\$ 8,029	\$ 45,966	\$ 38,044	\$ 7,873	\$ 45,917
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Other	\$ (854)	\$ 2,711	\$ 1,858	\$ (1,086)	\$ 1,636	\$ 550	\$ (1,078)	\$ 1,628	\$ 550
Total Expenses:									
Surplus / (Deficit)									
Beg. Fund Balance (Adj.)									
End. Fund Balance									

- Fewer supplies and services budgeted for 2019-20 and 2020-21 due to the use of the one-time carryover in programs such as Title I, II, III, Supplemental Grant and Core Curricula Textbooks & Materials
- Fewer 2019-20 and 2020-21 expenses budgeted utilizing RRMA funds, until projects are determined and budgeted
- Increased AVSTA Home-to-School Transportation Costs ≈ \$300,000

* Note: These figures reflect rounding. Reference original SACS Financials for single dollar resolution.

**THANK
YOU**

*Spring
Luck*